

# Monterey Peninsula College

## *Budget Workshop*

(#'s & %'s based on 2009-10 Final Budget)

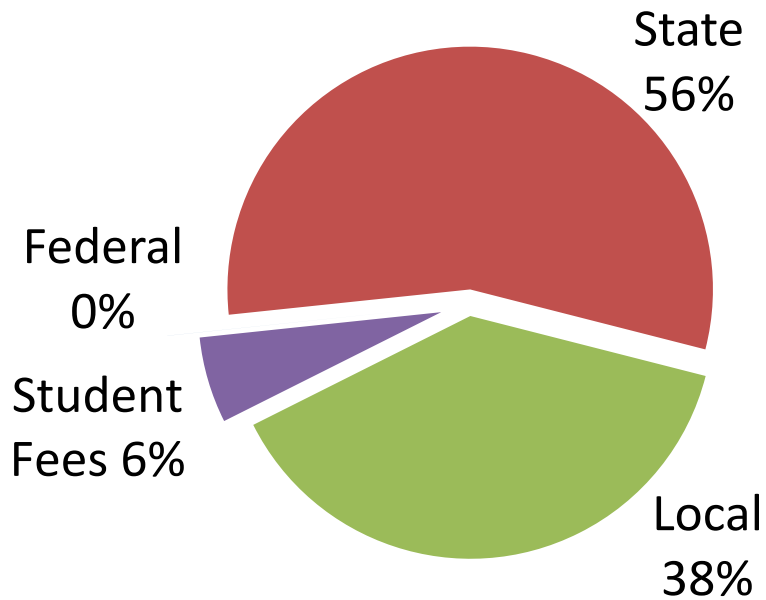
# Summary of All Funds

Funds	Beginning Fund Bal 7/1/2009	Budgets 2009-2010		Ending Fund Bal 6/30/2010
		Revenue	Expense	
<b>General</b>				
Unrestricted	\$4,101,601	\$39,672,172	\$39,590,784	\$4,182,989
Restricted	\$0	\$5,372,652	\$5,372,652	\$0
<b>Special Revenue</b>				
Child Development - Unrestricted	\$0	\$514,302	\$514,302	\$0
Child Development - Restricted	\$0	\$251,816	\$251,816	\$0
Student Center	\$148,251	\$279,200	\$264,983	\$162,468
Parking	\$64,714	\$430,000	\$428,153	\$66,561
<b>Subtotal Operating Funds</b>	<b>\$4,314,566</b>	<b>\$46,520,142</b>	<b>\$46,422,690</b>	<b>\$4,412,018</b>
<b>Debt Service</b>				
Student Center	\$21,745	\$19,875	\$19,875	\$21,745
Lease Payments	\$0	\$275,324	\$275,324	\$0
<b>Capital Projects</b>	\$406,765	\$244,663	\$553,679	\$97,749
<b>Building</b>	\$83,372,115	\$1,700,000	\$14,029,511	\$71,042,604
<b>Self Insurance</b>	\$7,888,441	\$6,777,696	\$6,777,696	\$7,888,441
<b>Fiduciary</b>				
Financial Aid	\$0	\$2,226,130	\$2,226,130	\$0
Associated Students	\$69,067	\$114,000	\$114,000	\$69,067
Scholarship and Loans	\$253,948	\$2,000,000	\$2,000,000	\$253,948
Trust Funds	\$292,143	\$400,000	\$400,000	\$292,143
Orr Scholarship	\$42,245	\$30,000	\$30,000	\$42,245
<b>Total</b>	<b><u>\$96,661,035</u></b>	<b><u>\$60,307,830</u></b>	<b><u>\$72,848,905</u></b>	<b><u>\$84,119,960</u></b>

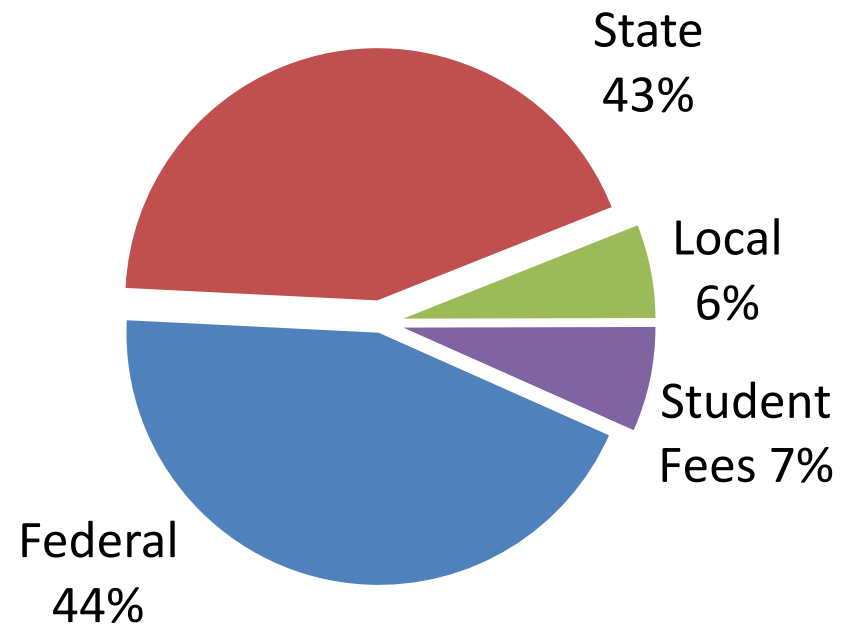
# 2009-10 General Fund Revenues

Where the money comes from

## Unrestricted



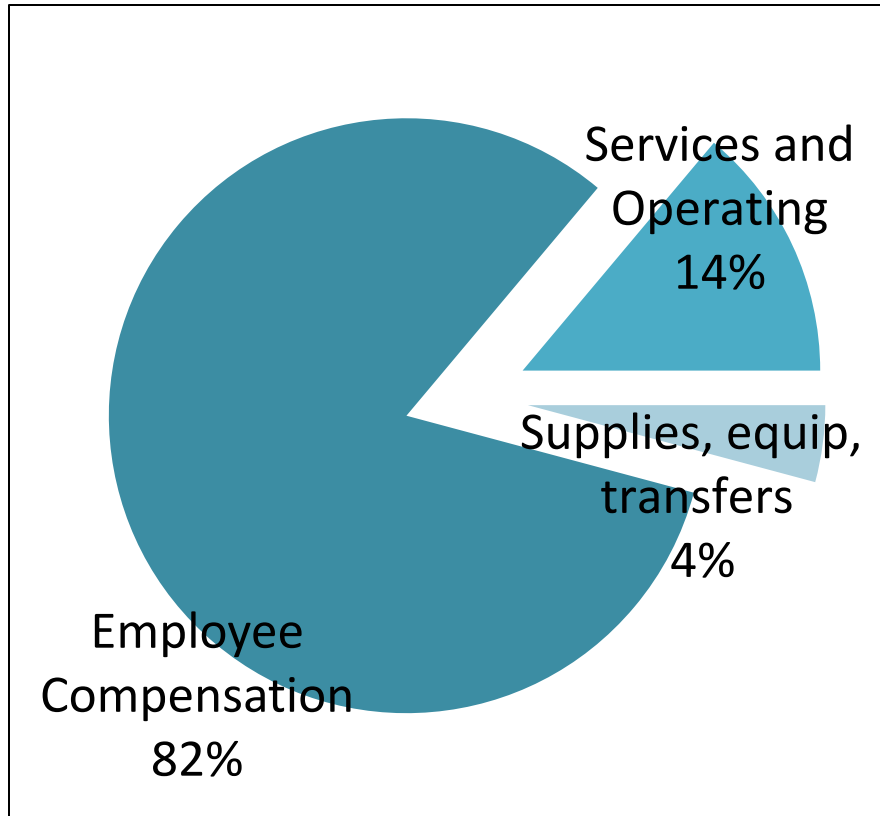
## Restricted



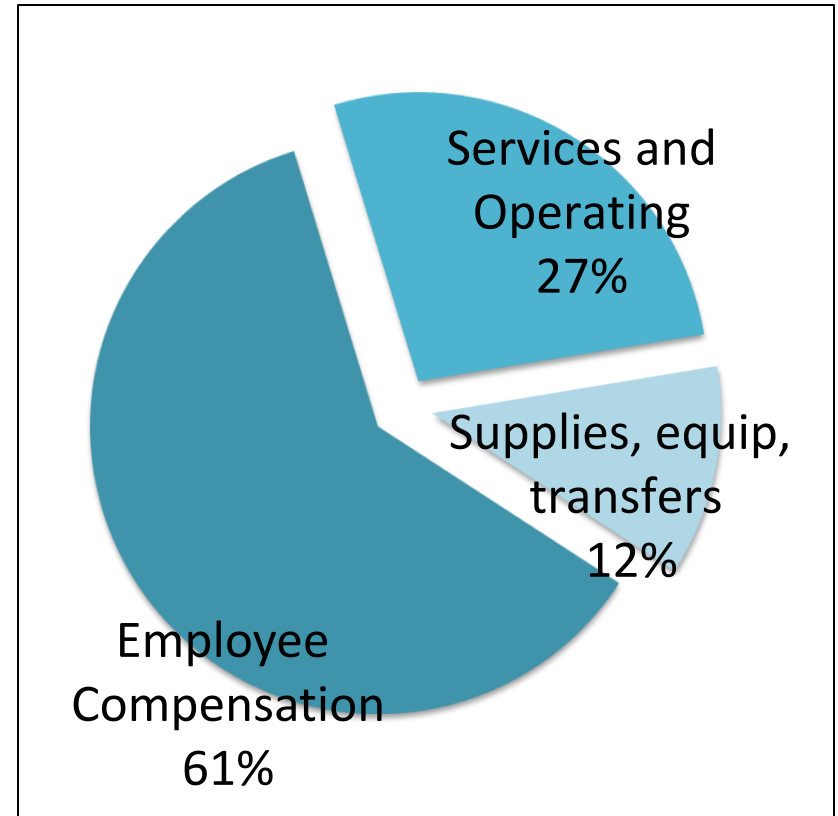
# 2009-10 General Fund Expenses

## Where the money goes

### Unrestricted



### Restricted



# 2009-10 Restricted General Fund

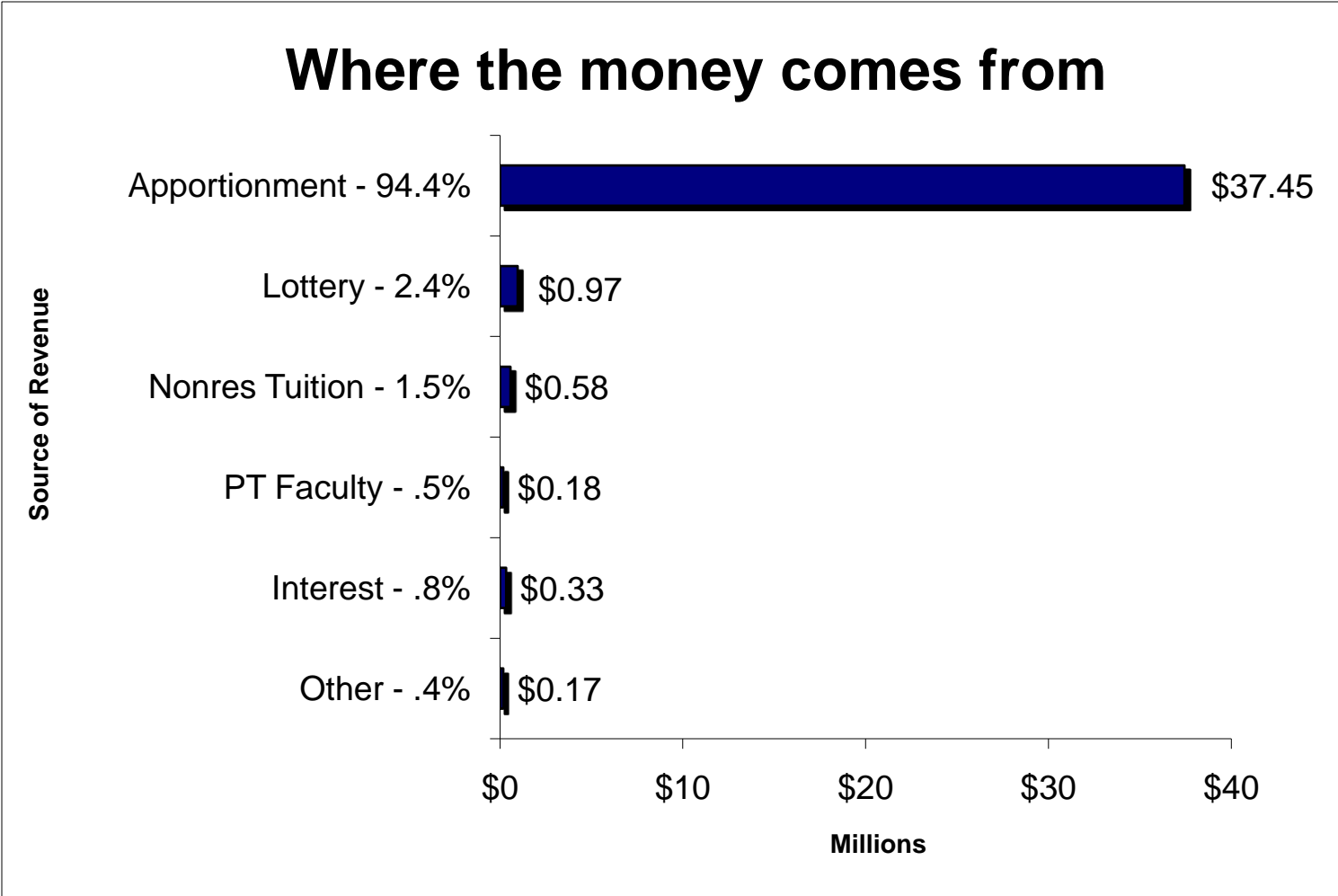
## Federal Programs

Federal Work Study	\$136,838
Marine Advanced Technology Education (MATE)	\$370,804
Math Science	\$358,041
New Scholars	\$295,487
Upward Bound	\$373,460
VTEA I-C Student Support Structure	\$124,949
Workability	\$111,828

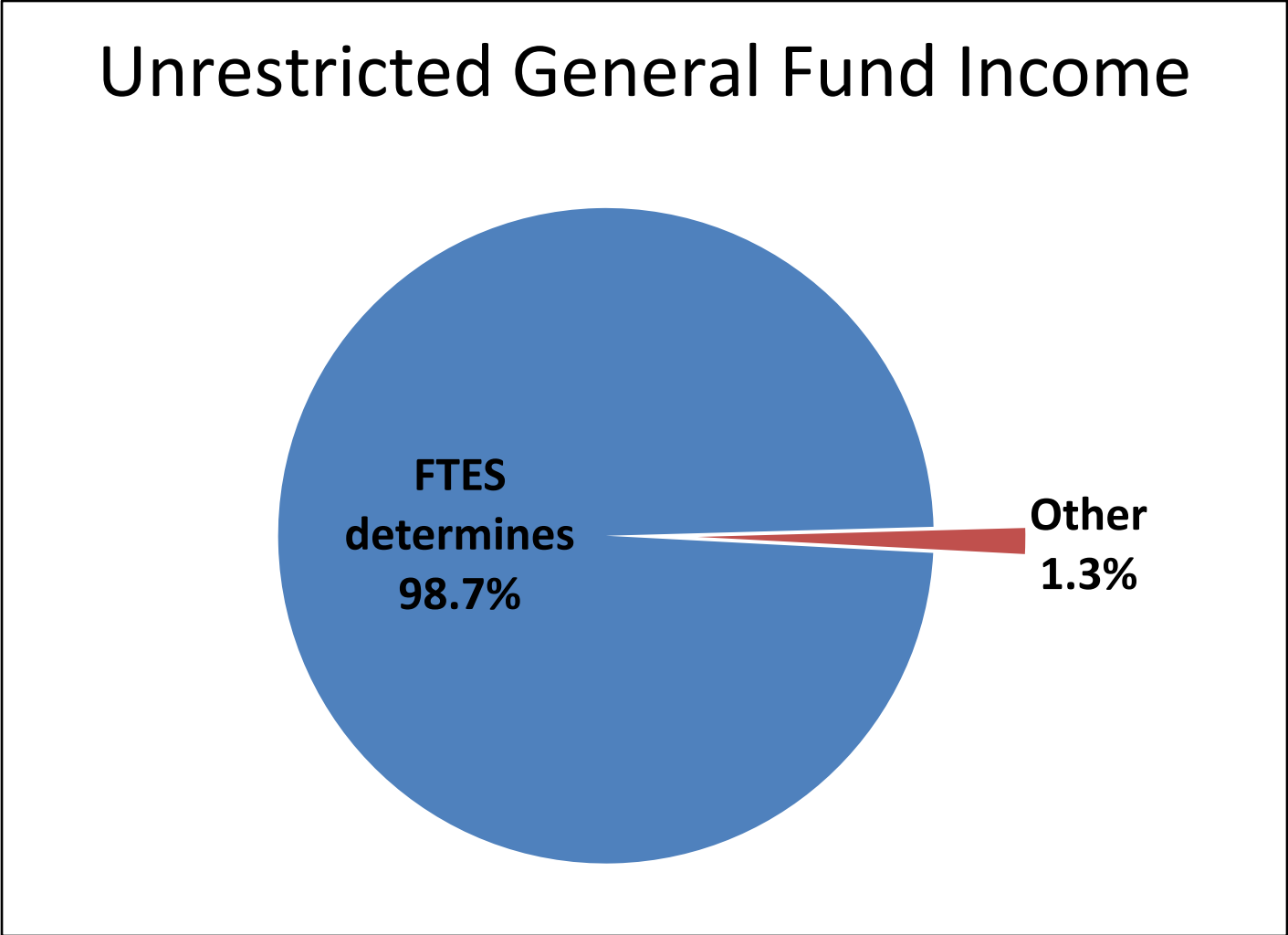
## State Programs

	<u>2008-09</u>	<u>2009-10</u>
Basic Skills	\$149,402	\$100,000
CalWorks	\$173,020	\$116,049
CARE	\$105,451	\$63,271
Disabled Students Programs and Services (DSP&S)	\$891,902	\$506,181
Enrolment Growth- Nursing	\$288,112	\$160,843
Extended Opportunities Programs and Services (EOP&S)	\$918,779	\$615,725
Matriculation	\$727,840	\$429,934
Student Financial Aid Allowance (SFAA/BFAP)	\$223,945	\$220,547

# 2009-10 Unrestricted General Fund Income



# 2009-10 Unrestricted General Fund Income

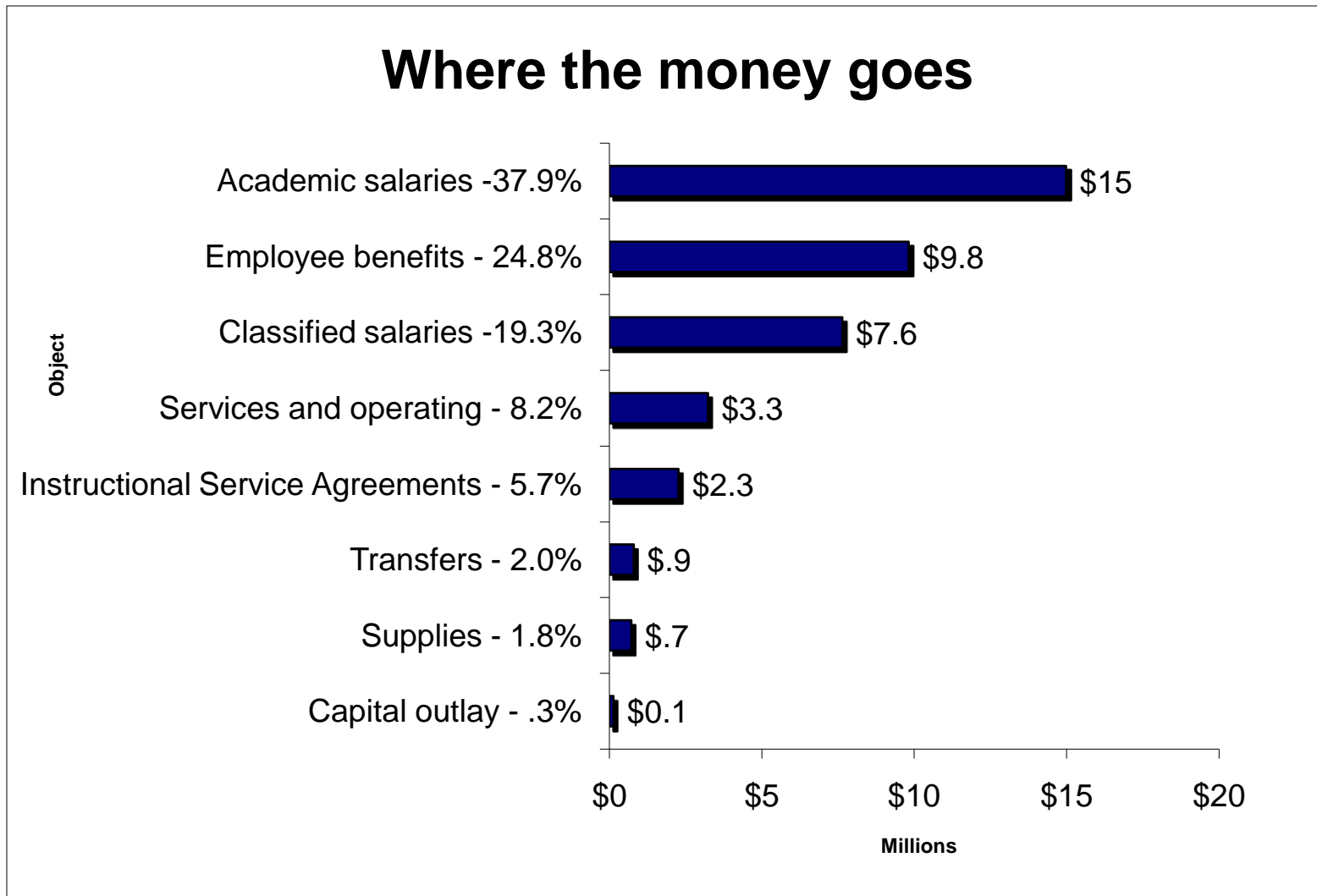


# Apportionment Calculation

<b>Workload measures (2008-09)</b>	<u>Reported</u>	<u>Funded</u>	<u>Unfunded</u>
Credit FTES	6514.74	6463.75	50.99
Noncredit FTES	2061.38	2061.38	0
	<u>8576.12</u>	<u>8525.13</u>	<u>50.99</u>
<b>Base Allocation</b>			
Single College District under 10000 FTES			\$3,321,545
Grandfathered Center under 250 FTES			\$276,795
<b>Total Base Allocation</b>			<b><u>\$3,598,340</u></b>
<b>FTES Allocation</b>			
	<u>FTES</u>	<u>Rate</u>	
Credit	6463.75	\$4,564.8300	\$29,505,920
Noncredit	2061.38	\$2,744.9578	\$5,658,401
<b>Total FTES Allocation</b>			<b><u>\$35,164,321</u></b>
<b>Total Computational Revenue (2008-09)</b>			<b><u>\$38,762,661</u></b>
State cut for for 2009-10	3.39%		(\$1,314,054)
<b>Base Revenue for 2009-10</b>			<b><u>\$37,448,607</u></b>
New workload measures for 2009-10 based on 3.39% apportionment cut:			
Credit	6222.21		
Noncredit	1984.35		
	<u>8206.56</u>		

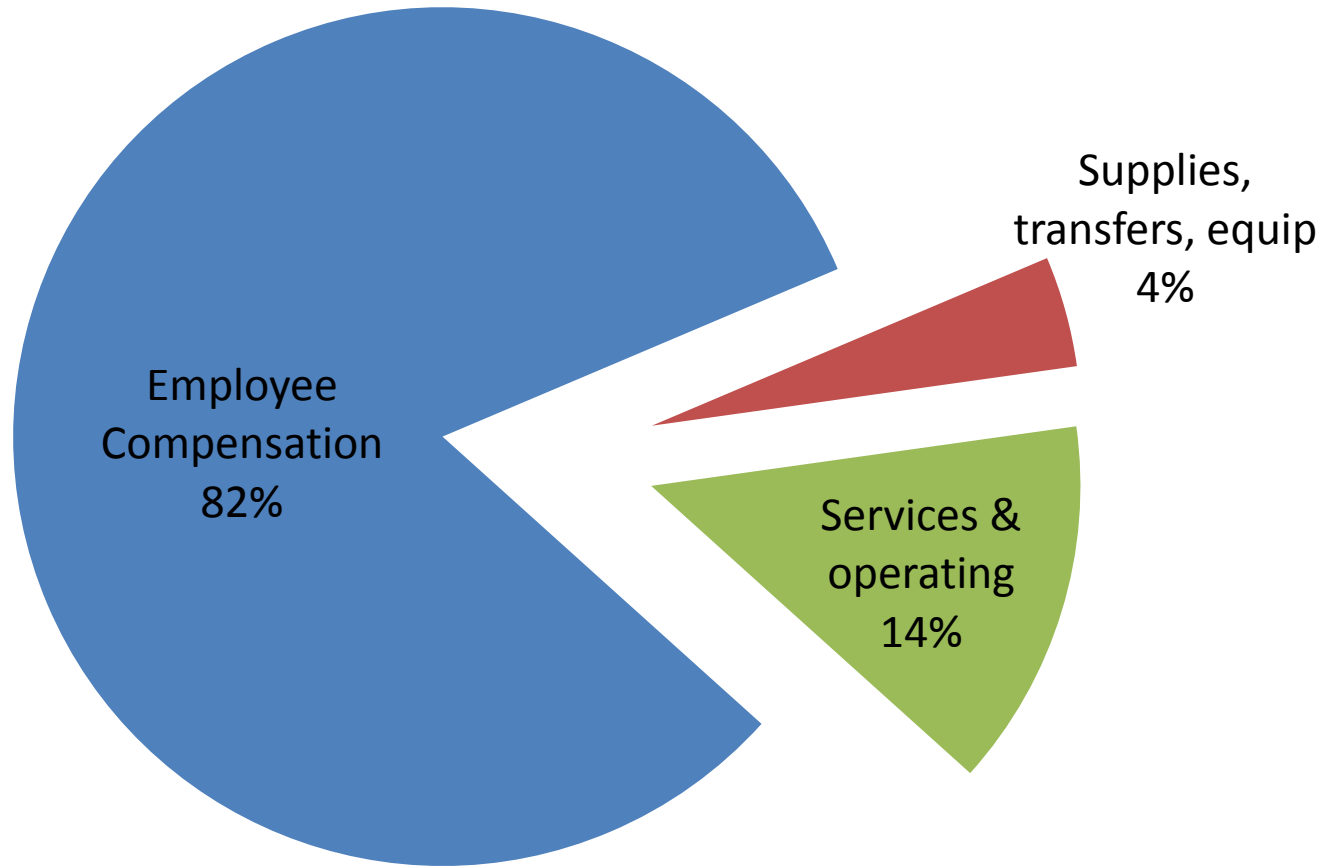


# 2009-10 Unrestricted General Fund Expenses



(For purposes of this chart, transfers to self insurance are shown under benefits.)

# 2009-10 Unrestricted General Fund Expenses



# 2009-10 Unrestricted General Fund Expenses

- Compensation - \$32.4M (82%)
  - ✓ Regular instructional salaries - \$7.1M
  - ✓ Non regular instructional salaries - \$4.8M
  - ✓ Non instructional academic - \$3.1M
  - ✓ Instructional aides - \$1.4M
  - ✓ Non instructional classified - \$6.3M
  - ✓ Benefits - \$9.8M (incl \$5.5M transfer to self ins) [Slide 16](#)
- Supplies, transfers & equipment - \$1.6M (4%)
  - ✓ Instructional & non instructional supplies & food - \$722K
  - ✓ Transfers - \$795K (\$6.3M with self ins) [Slide 15](#)
  - ✓ Equipment, building improvements - \$131K
- Services and operating -\$5.5M (14%)
  - ✓ ISA - \$2.3M [Slide 17](#)
  - ✓ Travel - \$177K
  - ✓ Dues & memberships - \$142
  - ✓ Insurance - \$271K
  - ✓ Utilities - \$1.2M
  - ✓ Rents, leases, repairs - \$694K
  - ✓ Legal, election, audit - \$244K
  - ✓ Other (advertising, postage, Foundation, contingency) - \$450K

MPC Education Center  
 Analysis of Revenues and Expenses  
 30-Sep-09

Income

Apportionment allocation for center	\$ 276,795
-------------------------------------	------------

Facility expenses

Public Safety Training Cntr (utilities and maintenance)	\$ 24,575
---	-----------

Marina Ed Cntr (1.5 fte, utilities, supplies, mileage, maintenance)	\$ 138,471
---	------------

1 full time custodian (\$29,230 + 27.659% + \$22,544)	\$ 59,859
---	-----------

	\$ 222,905
--	------------

FTES revenue and expense estimates

FTES generation at Marina (76.49 FTES Sp '09 x 2 x \$4,564.83)	\$ 698,328
--	------------

Expenses for Marina FTES (\$189,382 x 2)	\$ 378,764
--	------------

FTES generation at PSTC (Fire & Police)

Expenses for PSTC FTES (Fire & Police)

# Direct expenses vs overhead

- Direct costs for teaching represent approx 50% of total expenses.
  - Classroom teacher salaries and benefits
  - Instructional aides salaries and benefits
- Indirect costs represent approx 50% of total expenses.
  - Counselors & librarians
  - Administration (incl deans, division chairs, senate, union, A& R, financial aid, custodians, etc.)
  - Supplies, equipment replacement & repairs, utilities
- Expenses outside 50% incl
  - Community & auxiliary services
  - Transfers & new equipment

# UGF...the just of it all

- Primary source of UGF income is FTES
- FTES generated by teaching faculty

	<u>Credit</u>	<u>Non-credit</u>
Apportionment/FTES/525 contact hrs	\$4,564.83	\$2,744.96
Apportionment/contact hr	\$8.69	\$5.23
Ave FT faculty comp*/contact hr		\$200.07
Students/class to cover FT comp	23.0	38.3
Students/class to cover FT comp w/50% overhead	46.0	76.6
Average PT faculty comp**/contact hr		\$67.60
Students/class to cover PT comp	7.8	12.9
Students/class to cover PT comp w/50% overhead	15.5	25.9
<p>Notes * uses \$66,806 for full-time annual teaching salary            ** uses \$59.82 for adjunct hourly teaching salary</p>		

- FTES generated by ISA's...\$1, \$2, 55% of apportionment, etc.
- **Increased FTES income must come first to enable increases in support**

# 2009-10 Unrestricted General Fund Transfers

Self Insurance Fund - medical	\$5,484,180
Capital Outlay- Fort Ord insurance	\$51,205
Child Development Fund	\$405,829
Debt Service Fund (energy conservation)	\$275,324
EOP&S	\$64,458
<b>Total URGF Transfers</b>	<b><u><u>\$6,280,996</u></u></b>

MPC  
 Fringe Benefit Costs  
 2009-10 Projections  
 August 26, 2009

	Full-Time Academic <u>(STRS)</u>	Full-Time Classified <u>(PERS)</u>
Percentage Roll-up:		
Retirement	8.250%	16.709%
Medicare	1.450%	1.450%
FICA	0.000%	6.200%
Unemployment	0.300%	0.300%
Workers Comp*	3.000%	3.000%
Total %	<u>13.000%</u>	<u>27.659%</u>

Fixed Cost Benefits (annual per employee):	<u>per mo.</u>		
Medical composite	\$1,280.00	\$15,360	\$15,360
Current year medical retiree liability	\$477.73	\$5,733	\$5,733
Dental	\$95.32	\$1,144	\$1,144
Vision	\$10.92	\$131	\$131
Life	\$7.32	\$88	\$88
LTD (\$.20 per \$100 of covered salary)	\$7.38	\$89	\$89
		<u>\$22,544</u>	<u>\$22,544</u>

\* incl 2.6% for NCCCP + .4% est for our runout claims



Department	Budget Expenditures 2008/2009	Non-credit FTES for 2008/2009	Credit FTES 2008/2009	Budget (Fiscal) 2009/2010	Non-credit FTES 2009/2010	Credit FTES 2009/2010
Drama	\$185,844		293	\$187,000		356
CHOMP & Nursing	\$10,013	19		\$9,000	17	
Occupational Ed. - Fire	\$74,108	143	7	\$89,350	123	10
Hope Service LNSK410	\$18,000	30		\$18,000	30	
Monterey Bay Aquarium	\$6,500		6	\$6,500		6
Park Ranger Academy	\$168,158		69	\$86,625		38
Park Ranger Apprenticeship				\$0		
FIELD	\$590,500	287		\$0	-	
South Bay	\$928,210		383	\$878,730		350
Nautical Science	\$3,264		2	\$4,000		4
American Legion	\$15,395	20		\$15,388	20	
Occupational Ed. - Police	\$17,040		15	\$14,000		13
Occu. Ed. Fitness Anastasia	\$13,435	22		\$13,000	24	
Occu. Ed. Fitness Energia	\$39,012	74		\$24,000	45	
Occu. Ed. Fitness Carmel	\$127,159	222		\$50,000	95	
Occu. Ed. Fitness Garden	\$316,432	594		\$204,000	341	
Central Coast Lighthouse	\$9,684	18		\$10,000	19	
Monterey Sports Center	\$53,588	78		\$0	-	
Old Monterey Preservation	\$6,382	12		\$7,000	13	
Monterey Fire Department	\$60,000	97	13	\$55,000	60	-
	\$0			\$0		
<b>Totals:</b>	<b>\$2,642,724</b>	<b>1,616</b>	<b>788</b>	<b>\$1,671,593</b>	<b>787</b>	<b>777</b>

**2009/2010 Dollar reduction**                      \$971,131  
**2009/2010 Non credit reduction**                829  
**2009/2010 Credit reduction**                    1