

**Monterey Peninsula College Foundation**  
**Profit & Loss Budget vs. Actual**  
 January - September, 2024

	Total Actual Restricted	Restricted Budget	Diff +/-	Total Actual Unrestricted	Unrestricted Budget	Diff +/-	TOTAL Q3 Actuals	TOTAL Q3 Budget	Annual Budget
1 Revenue									
2 400 Carryover from Prior Year	\$ 425,200	\$ 425,200	\$ -	\$ 97,000	\$ 97,000	\$ -	\$ 522,200	\$ 522,200	\$ 522,200
3 4000 Direct Public Support									
4 4010 Unrestricted Donations									
5 4010-01 Donations, General	\$ -	\$ -	\$ -	\$ 5,642	\$ 12,000	\$ (6,358)	\$ 5,642	\$ 12,000	\$ 25,000
6 4010-02 President's Circle	\$ -	\$ -	\$ -	\$ 146,325	\$ 125,000	\$ 21,325	\$ 146,325	\$ 125,000	\$ 175,000
7 4010-03 Business Partners	\$ -	\$ -	\$ -	\$ 14,500	\$ 30,000	\$ (15,500)	\$ 14,500	\$ 30,000	\$ 55,000
8 Total 4010 Unrestricted Donations	\$ -	\$ -	\$ -	\$ 166,467	\$ 167,000	\$ (533)	\$ 166,467	\$ 167,000	\$ 255,000
9 4020 Restricted Donations							\$ -	\$ -	\$ -
10 4021 Foundation Programs	411,235	173,800	\$ 237,435	-	-	\$ -	\$ 411,235	\$ 173,800	\$ 313,800
11 4022 Campus Support Income	22,657	20,000	\$ 2,657	-	-	\$ -	\$ 22,657	\$ 20,000	\$ 41,000
12 4023 Other Program Income	13,126.48	35,000	\$ (21,874)	-	-	\$ -	\$ 13,126	\$ 35,000	\$ 50,000
13 4030 Planned Gifts	\$ -	\$ -	\$ -	100,000	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ 34,000
14 Total 4000 Direct Public Support	\$ 447,018	\$ 228,800	\$ 218,218	\$ 266,467	\$ 167,000	\$ 99,467	\$ 713,484	\$ 395,800	\$ 693,800
15 4100 Special Events Income									
16 4120 Other Foundation Events	\$ -	\$ -	\$ -	\$ 41,570	\$ -	\$ 41,570	\$ 41,570	\$ -	\$ -
17 4130 Alumni Committee Event Income	\$ -	\$ 20,000	\$ (20,000)	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000
18 4140 Lobo Hall Of Fame Event	\$ -	\$ -	\$ -	\$ 17,630	\$ 8,500	\$ 9,130	\$ 17,630	\$ 8,500	\$ 8,500
19 4150 Athletics Department Events	\$ -	\$ 20,000	\$ (20,000)	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000
20 4170 Evening of Opportunity	\$ -	\$ -	\$ -	\$ -	\$ 80,000	\$ (80,000)	\$ -	\$ 80,000	\$ 150,000
21 Total 4100 Special Events Income	\$ -	\$ 40,000	\$ (40,000)	\$ 59,200	\$ 88,500	\$ (29,300)	\$ 59,200	\$ 128,500	\$ 198,500
22 4200 Grants	\$ 99,000	\$ 79,800	\$ 19,200	\$ 27,000	\$ 27,000	\$ -	\$ 126,000	\$ 106,800	\$ 246,300
23 4420 Grant Indirect/Admin Fee Income	\$ -	\$ -	\$ -	\$ 27,000	\$ 9,000	\$ 18,000	\$ 27,000	\$ 9,000	\$ 12,000
24 4430 Investments Admin 1% Fee Income	\$ -	\$ -	\$ -	\$ 97,235	\$ 97,508	\$ (273)	\$ 97,235	\$ 97,508	\$ 97,508
25 4440 Sustainability Allocation	\$ -	\$ -	\$ -	\$ 7,262	\$ 5,000	\$ 2,262	\$ 7,262	\$ 5,000	\$ 12,000
26 4400 Fee Income	\$ -	\$ -	\$ -	\$ 131,497	\$ 111,508	\$ 19,989	\$ 131,497	\$ 111,508	\$ 121,508
27 Total Revenue	\$ 971,218	\$ 773,800	\$ 197,418	\$ 581,164	\$ 491,008	\$ 90,156	\$ 1,552,382	\$ 1,264,808	\$ 1,782,308
28 Expenditures									
29 5000 Special Events Expenses									
30 5200 Other Foundation Events	\$ 5,091	\$ 6,000	\$ (909)	\$ (15)	\$ 1,000	\$ (1,015)	\$ 5,076	\$ 7,000	\$ 8,500
31 5300 Alumni Committee events	\$ -	\$ 5,000	\$ (5,000)	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000
32 5400 Lobo Hall of Fame	\$ -	\$ -	\$ -	\$ 12,136	\$ 10,000	\$ 2,136	\$ 12,136	\$ 10,000	\$ 10,000
33 5500 Athletics Department Events	\$ -	\$ 5,000	\$ (5,000)	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 6,000
34 5700 Evening of Opportunity	\$ -	\$ -	\$ -	\$ 2,228	\$ 25,000	\$ (22,772)	\$ 2,228	\$ 25,000	\$ 35,850
35 Total 5000 Special Events Expenses	\$ 5,091	\$ 16,000	\$ (10,909)	\$ 14,349	\$ 36,000	\$ (21,651)	\$ 19,440	\$ 52,000	\$ 65,350
36 6000 Operating - General Admin	\$ 97,235	\$ 111,508	\$ (14,273)	\$ 501,587	\$ 527,921	\$ (26,334)	\$ 598,822	\$ 639,429	\$ 848,792
37 7000 Foundation Programs									
38 7100 Scholarships	400,254	487,525	(87,271)	-	-	-	400,254	487,525	488,025
39 7200 Emergency Assistance Program	26,746	17,000	9,746	-	-	-	26,746	17,000	23,000
40 7300 Internships	39,652	17,500	22,152	-	-	-	39,652	17,500	20,000
41 7400 Evans College Incentive Program	77,076	70,200	6,876	-	-	-	77,076	70,200	91,500
42 7700 Campus Support	110,886	166,400	(55,514)	4,403	4,700	(297)	115,288	171,100	265,825
43 Total 7000 Foundation Programs	\$ 654,613	\$ 758,625	\$ (104,012)	\$ 4,403	\$ 4,700	\$ (297)	\$ 659,016	\$ 763,325	\$ 888,350
44 8000 Other Program Expenses									
45 8100 Alumni Committee	11,000	10,000	1,000	-	-	-	11,000	10,000	10,000
46 Total Expenditures	\$ 767,939	\$ 896,133	\$ (128,194)	\$ 520,339	\$ 568,621	\$ (48,282)	\$ 1,288,278	\$ 1,464,754	\$ 1,812,492
47 Net Operating Revenue	\$ 203,278	\$ (122,333)	\$ 325,611	\$ 60,825	\$ (77,613)	\$ 138,438	\$ 264,103	\$ (199,946)	\$ (30,184)
48 Other Revenue									
49 9000 Investment Income & Expense									
50 9000-02 Interest	\$ -	\$ -	\$ -	\$ 1,359	\$ -	\$ 1,359	\$ 1,359	\$ -	\$ 10
51 9000-03 Dividends	\$ 195,520	\$ 118,386	\$ 77,134	\$ 28,835	\$ 18,834	\$ 10,001	\$ 224,355	\$ 137,220	\$ 182,961
52 9000-04 Investment Gains/ Losses	\$ 1,173,525	\$ 68,082	\$ 1,105,443	\$ 114,410	\$ 10,830	\$ 103,580	\$ 1,287,935	\$ 78,912	\$ 105,219
53 9000-05 Investment Account Fees	\$ (19,239)	\$ (24,000)	\$ 4,761	\$ (2,328)	\$ (2,250)	\$ (78)	\$ (21,568)	\$ (26,250)	\$ (35,000)
54 Total 9000 Investment Income & Expense	\$ 1,349,805	\$ 108,312	\$ 1,241,493	\$ 142,276	\$ 27,414	\$ 114,862	\$ 1,492,081	\$ 189,882	\$ 253,190
57 Net Revenue	\$ 1,553,083	\$ (14,021)	\$ 1,567,104	\$ 203,101	\$ (50,199)	\$ 253,300	\$ 1,756,184	\$ (10,064)	\$ 223,006

**Monterey Peninsula College Foundation**  
**Statement of Financial Position**  
As of September 30, 2024

	As of Sep 30, 2024	Total As of Jun 30, 2024 (PP)	% Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
1015 US Bank Checking #8473	158,002	92,897	70.1%
1020 Money Market US Bank #6551	51,445	50,928	1.0%
1025 Petty Cash	200	148	35.2%
1040 PayPal	39	0	
1050.1 Schwab Short-Term #8122	58,253	57,546	1.2%
<b>Total Bank Accounts</b>	<b>267,939</b>	<b>201,520</b>	<b>33.0%</b>
<b>Accounts Receivable</b>			
1112 Pledges Receivable - Current	44,500	0	
<b>Total Accounts Receivable</b>	<b>44,500</b>	<b>0</b>	
<b>Other Current Assets</b>			
1305 Other Current Assets	12,048	12,048	100.0%
<b>Inventory Asset</b>			
4120-07 Auction Items	22,300	6,400	248.4%
<b>Total Inventory Asset</b>	<b>22,300</b>	<b>6,400</b>	<b>248.4%</b>
<b>Total Other Current Assets</b>	<b>34,348</b>	<b>18,448</b>	<b>86.2%</b>
<b>Total Current Assets</b>	<b>346,787</b>	<b>219,968</b>	<b>57.7%</b>
<b>Fixed Assets</b>			
<b>Total Fixed Assets</b>	<b>1,512</b>	<b>1,512</b>	<b>0.0%</b>
<b>Other Assets</b>			
1710 Schwab Intermed Invest- #0746	332,558	283,930	17.1%
04 Temporarily Restricted Funds	562,991	562,991	0.0%
<b>Total 1710 Schwab Intermed Invest- #0746</b>	<b>895,548</b>	<b>846,921</b>	<b>5.7%</b>
<b>1800 Long Term Investments</b>			
1815.1 Schwab Long-Term #0001	11,938,999	11,395,596	4.8%
<b>1815.01 MPC Funds in Trust</b>			
1815.11 Wilder Nursing Trust Funds	514,616	486,561	5.8%
1815.12 Orr Scholarship Trust Fund	138,924	131,245	5.9%
1815.13 MPC Scholarship Endowment Fund	327,068	308,989	5.9%
1815.14 Souchak Fund	267,066	252,303	5.9%
<b>Total 1815.01 MPC Funds in Trust</b>	<b>1,247,674</b>	<b>1,179,098</b>	<b>5.8%</b>
<b>Total 1815.1 Schwab Long-Term #0001</b>	<b>13,186,673</b>	<b>12,574,693</b>	<b>4.9%</b>
1818 Osher - FCCC Investment	422,134	422,134	0.0%
<b>1800 Long Term Investments</b>	<b>13,608,807</b>	<b>12,996,827</b>	<b>4.7%</b>
1860 Beneficial Int - Remain Trust	11,852	11,852	0.0%
<b>Total Other Assets</b>	<b>14,516,207</b>	<b>13,855,600</b>	<b>4.8%</b>
<b>TOTAL ASSETS</b>	<b>14,864,506</b>	<b>14,077,080</b>	<b>5.6%</b>

**LIABILITIES AND EQUITY****Liabilities****Current Liabilities****Accounts Payable**

2100 Accounts Payable	61	6,756	-99.1%
2109 Chase INK	545	3,048	-82.1%
Other Current Liabilities	19,414	19,414	0.0%

<b>Total Current Liabilities</b>	<b>20,020</b>	<b>29,218</b>	<b>-31.5%</b>
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**Long-Term Liabilities****2700 MPC Funds in Trust**

2710 Wilder Nursing Trust	514,616	486,561	5.8%
2720 Orr Scholarship Trust	138,924	131,245	5.9%
2730 MPC Scholarship Endowments	327,068	308,989	5.9%
2740 Long Term Agency (Souchak)	267,066	252,303	5.9%

<b>Total 2700 MPC Funds in Trust</b>	<b>1,247,674</b>	<b>1,179,098</b>	<b>5.8%</b>
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<b>Total Long-Term Liabilities</b>	<b>1,247,674</b>	<b>1,179,098</b>	<b>5.8%</b>
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<b>Total Liabilities</b>	<b>1,267,694</b>	<b>1,208,316</b>	<b>4.9%</b>
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**Equity****3000 Opening Bal Equity**

3130 Perm. Restricted Net Assets	8,291,118	8,255,883	0.4%
3160 Temp. Restricted Net Assets	4,086,294	3,557,343	14.9%
3180 Unrestricted Program & Admin	1,219,399	1,055,537	15.5%

<b>Total Equity</b>	<b>13,596,812</b>	<b>12,868,763</b>	<b>5.7%</b>
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<b>TOTAL LIABILITIES AND EQUITY</b>	<b>14,864,506</b>	<b>14,077,080</b>	<b>5.6%</b>
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