

**Monterey Peninsula College Foundation**  
**Profit & Loss Budget vs. Actual**  
 January - September, 2024

	Total Actual Restricted	Restricted Budget	Diff +/-	Total Actual Unrestricted	Unrestricted Budget	Diff +/-	TOTAL Q3 Actuals	TOTAL Q3 Budget	Annual Budget
<b>Revenue</b>									
400 Carryover from Prior Year	\$ 425,200	\$ 425,200	\$ -	\$ 97,000	\$ 97,000	\$ -	\$ 522,200	\$ 522,200	\$ 522,200
4000 Direct Public Support									
4010 Unrestricted Donations									
4010-01 Donations, General	\$ -	\$ -	\$ -	\$ 5,642	\$ 12,000	\$ (6,358)	\$ 5,642	\$ 12,000	\$ 25,000
4010-02 President's Circle	\$ -	\$ -	\$ -	\$ 146,325	\$ 125,000	\$ 21,325	\$ 146,325	\$ 125,000	\$ 175,000
4010-03 Business Partners	\$ -	\$ -	\$ -	\$ 14,500	\$ 30,000	\$ (15,500)	\$ 14,500	\$ 30,000	\$ 55,000
<b>Total 4010 Unrestricted Donations</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 166,467</b>	<b>\$ 167,000</b>	<b>\$ (533)</b>	<b>\$ 166,467</b>	<b>\$ 167,000</b>	<b>\$ 255,000</b>
4020 Restricted Donations									
4021 Foundation Programs									
4021-01 Temp Restricted Scholarships	\$ 189,945	\$ 95,000	\$ 94,945	\$ -	\$ -	\$ -	\$ 189,945	\$ 95,000	\$ 120,000
4021-02 Perm Restricted Scholarships	\$ 40,314	\$ 30,000	\$ 10,314	\$ -	\$ -	\$ -	\$ 40,314	\$ 30,000	\$ 40,000
4021-03 Temp Restricted Funds	\$ -	\$ 15,000	\$ (15,000)	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ 20,000
4021-04 Perm Restricted Endowments	\$ 144,726	\$ -	\$ 144,726	\$ -	\$ -	\$ -	\$ 144,726	\$ -	\$ 100,000
4021-06 Osher Scholarship Endow Income	\$ 36,250	\$ 33,800	\$ 2,450	\$ -	\$ -	\$ -	\$ 36,250	\$ 33,800	\$ 33,800
<b>Total 4021 Foundation Programs</b>	<b>\$ 411,235</b>	<b>\$ 173,800</b>	<b>\$ 237,435</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 411,235</b>	<b>\$ 173,800</b>	<b>\$ 313,800</b>
4022 Campus Support Income									
4022-01 FASA	\$ 2,417	\$ -	\$ 2,417	\$ -	\$ -	\$ -	\$ 2,417	\$ -	\$ 1,000
4022-02 Emergency Assistance	\$ 7,144	\$ 5,000	\$ 2,144	\$ -	\$ -	\$ -	\$ 7,144	\$ 5,000	\$ 10,000
4022-05 Pass-through to MPC District	\$ 13,095	\$ 15,000	\$ (1,905)	\$ -	\$ -	\$ -	\$ 13,095	\$ 15,000	\$ 30,000
<b>Total 4022 Campus Support Income</b>	<b>\$ 22,657</b>	<b>\$ 20,000</b>	<b>\$ 2,657</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 22,657</b>	<b>\$ 20,000</b>	<b>\$ 41,000</b>
4023 Other Program Income	13,126.48	\$ 35,000	\$ (21,874)	\$ -	\$ -	\$ -	\$ 13,126	\$ 35,000	\$ 50,000
<b>Total 4020 Restricted Donations</b>	<b>\$ 447,018</b>	<b>\$ 228,800</b>	<b>\$ 218,218</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 447,018</b>	<b>\$ 228,800</b>	<b>\$ 404,800</b>
4030 Planned Gifts	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ 34,000
<b>Total 4000 Direct Public Support</b>	<b>\$ 447,018</b>	<b>\$ 228,800</b>	<b>\$ 218,218</b>	<b>\$ 266,467</b>	<b>\$ 167,000</b>	<b>\$ 99,467</b>	<b>\$ 713,484</b>	<b>\$ 395,800</b>	<b>\$ 693,800</b>
4100 Special Events Income									
4120 Other Foundation Events	\$ -	\$ -	\$ -	\$ 41,570	\$ -	\$ 41,570	\$ 41,570	\$ -	\$ -
4130 Alumni Committee Event Income	\$ -	\$ 20,000	\$ (20,000)	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000
4140 Lobo Hall Of Fame Event	\$ -	\$ -	\$ -	\$ 17,630	\$ 8,500	\$ 9,130	\$ 17,630	\$ 8,500	\$ 8,500
4150 Athletics Department Events	\$ -	\$ 20,000	\$ (20,000)	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000
4170 Evening of Opportunity	\$ -	\$ -	\$ -	\$ -	\$ 80,000	\$ (80,000)	\$ -	\$ 80,000	\$ 150,000
<b>Total 4100 Special Events Income</b>	<b>\$ -</b>	<b>\$ 40,000</b>	<b>\$ (40,000)</b>	<b>\$ 59,200</b>	<b>\$ 88,500</b>	<b>\$ (29,300)</b>	<b>\$ 59,200</b>	<b>\$ 128,500</b>	<b>\$ 198,500</b>
<b>Total 4200 Grants</b>	<b>\$ 99,000</b>	<b>\$ 79,800</b>	<b>\$ 19,200</b>	<b>\$ 27,000</b>	<b>\$ 27,000</b>	<b>\$ -</b>	<b>\$ 126,000</b>	<b>\$ 106,800</b>	<b>\$ 246,300</b>
4400 Fee Income									
4420 Grant Indirect/Admin Fee Income	\$ -	\$ -	\$ -	\$ 27,000	\$ 9,000	\$ 18,000	\$ 27,000	\$ 9,000	\$ 12,000
4430 Investments Admin 1% Fee Income	\$ -	\$ -	\$ -	\$ 97,235	\$ 97,508	\$ (273)	\$ 97,235	\$ 97,508	\$ 97,508
4440 Sustainability Allocation	\$ -	\$ -	\$ -	\$ 7,297	\$ 5,000	\$ 2,297	\$ 7,297	\$ 5,000	\$ 12,000

Total 4400 Fee Income	\$	-	\$	-	\$	-	\$	155,872	\$	111,508	\$	44,364	\$	155,872	\$	111,508	\$	121,508
Total Revenue	\$	546,018	\$	348,600	\$	197,418	\$	508,539	\$	394,008	\$	114,531	\$	1,054,557	\$	1,264,808	\$	1,782,308
Expenditures																		
5000 Special Events Expenses																		
5200 Other Foundation Events	\$	5,091	\$	6,000	\$	(909)	\$	(15)	\$	1,000	\$	(1,015)	\$	5,076	\$	7,000	\$	8,500
5300 Alumni Committee events	\$	-	\$	5,000	\$	(5,000)	\$	-	\$	-	\$	-	\$	-	\$	5,000	\$	5,000
5400 Lobo Hall of Fame	\$	-	\$	-	\$	-	\$	12,136	\$	10,000	\$	2,136	\$	12,136	\$	10,000	\$	10,000
5500 Athletics Department Events	\$	-	\$	5,000	\$	(5,000)	\$	-	\$	-	\$	-	\$	-	\$	5,000	\$	6,000
5700 Evening of Opportunity	\$	-	\$	-	\$	-	\$	2,228	\$	25,000	\$	(22,772)	\$	2,228	\$	25,000	\$	35,850
Total 5000 Special Events Expenses	\$	5,091	\$	16,000	\$	(10,909)	\$	14,349	\$	36,000	\$	(21,651)	\$	19,440	\$	52,000	\$	65,350
6000 Operating - General Admin		87,018		111,508		(24,490)		501,587		527,921		(26,334)		588,606		639,429		848,792
7000 Foundation Programs																		
Total 7300 Internships	\$	39,652		17,500		22,152		-		-		-		39,652		17,500		20,000
Total 7100 Scholarships		400,254		487,525		(87,271)		-		-		-		400,254		487,525		488,025
Total 7200 Emergency Assistance Program		26,746		17,000		9,746		-		-		-		26,746		17,000		23,000
Total 7400 Evans College Incentive Program		77,076		70,200		6,876		-		-		-		77,076		70,200		91,500
7700 Campus Support																		
Total 7710 FASA		11,907		41,400		(29,493)		2,768		2,250		518		14,675		43,650		58,375
Total 7730 Board Designated Campus Support		-		-		-		1,634		2,450		(816)		1,634		2,450		2,450
Total 7740 Restricted Campus Support		43,938		67,700		(23,762)		-		-		-		43,938		67,700		72,700
Total 7750 Grant Disbursements		14,192		19,800		(5,608)		-		-		-		14,192		19,800		84,800
Total 7780 Athletics Department		40,849		37,500		3,349		-		-		-		40,849		37,500		47,500
Total 7700 Campus Support	\$	110,886	\$	166,400	\$	(55,514)	\$	4,403	\$	4,700	\$	(297)	\$	115,288	\$	171,100	\$	265,825
Total 7000 Foundation Programs	\$	654,613	\$	758,625	\$	(104,012)	\$	4,403	\$	4,700	\$	(297)	\$	659,016	\$	763,325	\$	888,350
8000 Other Program Expenses																		
Total 8100 Alumni Committee		11,000		10,000		1,000		-		-		-		11,000		10,000		10,000
Total 8000 Other Program Expenses	\$	11,000	\$	10,000	\$	1,000	\$	-	\$	-	\$	-	\$	11,000	\$	10,000	\$	10,000
Total Expenditures	\$	757,723	\$	896,133	\$	(138,410)	\$	520,339	\$	568,621	\$	(48,282)	\$	1,278,062	\$	1,464,754	\$	1,812,492
Net Operating Revenue	\$	(211,705)	\$	(547,533)	\$	335,828	\$	(11,800)	\$	(174,613)	\$	162,813	\$	(223,505)	\$	(682,354)	\$	(30,184)
Other Revenue																		
9000 Investment Income & Expense																		
9000-02 Interest	\$	-	\$	-	\$	-	\$	1,359	\$	-	\$	1,359	\$	1,359	\$	-	\$	10
9000-03 Dividends	\$	195,520	\$	118,386	\$	77,134	\$	28,835	\$	18,834	\$	10,001	\$	224,355	\$	137,220	\$	182,961
9000-04 Investment Gains/ Losses	\$	1,173,525	\$	68,082	\$	1,105,443	\$	114,410	\$	10,830	\$	103,580	\$	1,287,935	\$	78,912	\$	105,219
9000-05 Investment Account Fees	\$	(19,239)	\$	(24,000)	\$	4,761	\$	(2,328)	\$	(2,250)	\$	(78)	\$	(21,568)	\$	(26,250)	\$	(35,000)
Total 9000 Investment Income & Expense	\$	1,349,805	\$	108,312	\$	1,241,493	\$	142,276	\$	27,414	\$	114,862	\$	1,492,081	\$	189,882	\$	253,190
Total Other Revenue	\$	1,349,805	\$	108,312	\$	1,241,493	\$	142,276	\$	27,414	\$	114,862	\$	1,492,081	\$	189,882	\$	253,190
Net Other Revenue	\$	1,349,805	\$	108,312	\$	1,241,493	\$	142,276	\$	27,414	\$	114,862	\$	1,492,081	\$	189,882	\$	253,190
Net Revenue	\$	1,138,100	\$	(439,221)	\$	1,577,321	\$	130,476	\$	(147,199)	\$	277,675	\$	1,268,576	\$	(492,472)	\$	223,006

**Monterey Peninsula College Foundation**  
**Statement of Financial Position**  
As of September 30, 2024

	As of Sep 30, 2024	Total As of Jun 30, 2024 (PP)	% Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
1015 US Bank Checking #8473	147,785	92,897	59.1%
1020 Money Market US Bank #6551	51,445	50,928	1.0%
1025 Petty Cash	200	148	35.2%
1040 PayPal	39	0	
<b>1050 Operating Reserve</b>			
1050.1 Schwab Short-Term #8122	58,253	57,546	1.2%
<b>Total 1050 Operating Reserve</b>	<b>58,253</b>	<b>57,546</b>	<b>1.2%</b>
<b>Total Bank Accounts</b>	<b>257,722</b>	<b>201,520</b>	<b>27.9%</b>
<b>Accounts Receivable</b>			
11200 Pledges Receivable	0	0	
1112 Pledges Receivable - Current	44,500	0	
<b>Total 11200 Pledges Receivable</b>	<b>44,500</b>	<b>0</b>	
<b>Total Accounts Receivable</b>	<b>44,500</b>	<b>0</b>	
<b>Other Current Assets</b>			
<b>Total 1305 Other Current Assets</b>	<b>12,048</b>	<b>12,048</b>	<b>0.0%</b>
<b>Inventory Asset</b>			
4120-07 In-Kind Auction Item	22,300	6,400	248.4%
<b>Total Inventory Asset</b>	<b>22,300</b>	<b>6,400</b>	<b>248.4%</b>
<b>Total Other Current Assets</b>	<b>34,348</b>	<b>18,448</b>	<b>86.2%</b>
<b>Total Current Assets</b>	<b>336,570</b>	<b>219,968</b>	<b>53.0%</b>
<b>Fixed Assets</b>			
<b>Total Fixed Assets</b>	<b>1,512</b>	<b>1,512</b>	<b>0.0%</b>
<b>Other Assets</b>			
1710 Schwab Intermed Invest- #0746	332,558	283,930	17.1%
04 Temporarily Restricted Funds	562,991	562,991	0.0%
<b>Total 1710 Schwab Intermed Invest- #0746</b>	<b>895,548</b>	<b>846,921</b>	<b>5.7%</b>
<b>1800 Long Term Investments</b>			
1815.1 Schwab Long-Term #0001	11,938,999	11,395,596	4.8%
<b>Total 1815.01 MPC Funds in Trust</b>	<b>1,257,891</b>	<b>1,179,098</b>	<b>6.7%</b>
1818 Osher - FCCC Investment	422,134	422,134	0.0%
<b>Total 1800 Long Term Investments</b>	<b>13,619,024</b>	<b>12,996,827</b>	<b>4.8%</b>
1860 Beneficial Int - Remain Trust	11,852	11,852	0.0%
<b>Total Other Assets</b>	<b>14,526,424</b>	<b>13,855,600</b>	<b>4.8%</b>
<b>TOTAL ASSETS</b>	<b>14,864,506</b>	<b>14,077,080</b>	<b>5.6%</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			

<b>Accounts Payable</b>			
Total Accounts Payable	61	6,756	-99.1%
<b>Credit Cards</b>			
Total Credit Cards	545	3,048	-82.1%
<b>Other Current Liabilities</b>			
Total Other Current Liabilities	19,414	19,414	0.0%
<b>Total Current Liabilities</b>	<b>20,020</b>	<b>29,218</b>	<b>-31.5%</b>
<b>Long-Term Liabilities</b>			
<b>2700 MPC Funds in Trust</b>			
2710 Wilder Nursing Trust	514,616	486,561	5.8%
2720 Orr Scholarship Trust	138,924	131,245	5.9%
2730 MPC Scholarship Endowments	327,068	308,989	5.9%
2740 Long Term Agency (Souchak)	267,066	252,303	5.9%
Total 2700 MPC Funds in Trust	1,247,674	1,179,098	5.8%
<b>Total Long-Term Liabilities</b>	<b>1,247,674</b>	<b>1,179,098</b>	<b>5.8%</b>
<b>Total Liabilities</b>	<b>1,267,694</b>	<b>1,208,316</b>	<b>4.9%</b>
<b>Equity</b>			
<b>3000 Opening Bal Equity</b>			
3130 Perm. Restricted Net Assets	8,291,118	8,255,883	0.4%
3160 Temp. Restricted Net Assets	4,086,294	3,557,343	14.9%
3180 Unrestricted Program & Admin	1,219,399	1,055,537	15.5%
<b>3200 (Retained Earnings)</b>			
<b>Net Revenue</b>			
<b>Total Equity</b>	<b>13,596,812</b>	<b>12,868,763</b>	<b>5.7%</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>14,864,506</b>	<b>14,077,080</b>	<b>5.6%</b>

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