



MONTEREY PENINSULA
College



2024-2025
Adopted Budget

**MONTEREY PENINSULA
COMMUNITY COLLEGE DISTRICT**

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**MONTEREY PENINSULA COLLEGE
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MONTEREY PENINSULA College

College Overview

Monterey Peninsula College (MPC) is part of California's public community college system of 116 colleges in 73 districts across the State. It is a comprehensive community college that responds to the educational, cultural, and recreational needs of the community, insofar as its resources permit. The College serves the communities of Big Sur, Carmel, Carmel Valley, Del Rey Oaks, Marina, Monterey, Pacific Grove, Pebble Beach, Presidio of Monterey Annex, Sand City, and Seaside. Monterey Peninsula College classes are held on the Monterey campus, at the Fort Ord Center including the Marina Education Center and Public Safety Training Center in Seaside, and at off-campus locations. MPC is accredited by the Accrediting Commission for Community and Junior Colleges of the Western Association of Schools and Colleges.

Mission Statement

Monterey Peninsula College is actively committed to student access and success and to fostering an equitable, inclusive, respectful, and supportive community by providing excellent academic programs and student services that respond to the needs of our richly diverse region. The College welcomes all students seeking to enrich their lives, advance their careers, complete certificates, earn associate degrees, and transfer to continue their education.

2020-25 Educational Master Plan Goals & Strategic Initiatives

Goal 1: Excellent Education: Provide programs and services that meet student and community needs.

- **Access to Educational Programs and Support.** Expand programs and student services at the Marina Education Center and the Public Safety Training Center, as well as online and for working adults and K-12 students, to further serve the educational needs of our community.
 - **Marina Education Center:** Develop an identity and offer relevant programs and services to further serve the educational needs of all students with particular emphasis on the communities of Marina, Sand City, and Seaside.
 - **Public Safety Training Center:** Establish the PSTC as a premier destination for professional development, skill development, and certificate and degree completion for current and future public safety personnel.
 - **Online Programs:** Expand online course offerings and student services to facilitate completion of degree programs.
 - **Working Adults:** Develop a schedule of courses in support of degree completion for working adults.
 - **K-14 Partnerships:** Work with area elementary, middle, and high schools, as well as adult education, develop and expand partnerships in response to community needs.
- **Transfer and Career Programs.** Review and enhance educational programs to provide students with relevant workplace and transfer knowledge and skills.

- **Transfer Pathways:** Strengthen and expand partnership, transfer, and articulation agreements with 4-year institutions to increase/promote student transfer.
- **Career Education:** Strengthen, expand, and further align career education programs with the needs of current and future labor markets, and provide opportunities to develop workplace knowledge and skills to satisfy regional demand.
- **Experiential Learning:** Expand opportunities for internships, externships, work-based learning, hands-on classroom projects, portfolio development, and resumé building.
- **English Language Learners:** Expand opportunities for students to develop foundational language and workplace skills that will contribute to success in career and transfer pathways.
- **Community Education.** Build a robust community education program that meets the needs of community members seeking personal enrichment, personal improvement, and lifelong learning.
- International Student Program. Expand and enhance educational programs and services designed to provide access to and support for international students.

Goal 2: Completion Culture: Provide programs, resources, and services that empower students to achieve their educational goals.

- **Effective Strategic Enrollment Management.** Develop and implement a strategic enrollment management plan that aligns outreach and recruitment, admissions, financial aid, educational pathways, class scheduling, instruction, academic and learning support, and student services.
- **Systems to Support Student Completion.** Implement, expand, and enhance systems and processes designed to monitor student performance in course work; track and monitor student progress toward degree completion; identify students needing assistance; manage referrals for support and interventions; and facilitate communication between instruction and student services, including outreach, interventions, and other student support.
- **Academic Guidance.** Provide comprehensive support to help students understand and navigate college systems in order to determine and accomplish their academic and career goals.
- **Communication.** Develop and implement a plan to promote academic programming and student services designed to help guide students in choosing their path and completing their academic goals.
- **Dual Enrollment.** Provide high school students with early access to college coursework to encourage exploration of college majors, accelerate progress toward degrees and certificates, and build a college-going culture.

Goal 3: Innovative Environment: Provide state-of-the-art and sustainable learning environments, technology, and facilities to support student success.

- **Instructional Materials, Supplies, Furniture, and Equipment Plan.** Address ongoing needs related to the instructional materials, supplies, furniture, and equipment necessary for delivering instruction and student services, meeting demand for enrollment, and supporting environmental sustainability.
- **Facility Needs.** Expand, renovate, modernize, and sustain facilities to support teaching and learning; emphasize safety, security, and environmental sustainability; and improve campus signage to provide a welcoming environment that is easy to navigate.
- **Technology Software.** Implement software, including an enterprise resource planning (ERP) system to streamline processes; ensure the integrity and security of data and systems; and enhance student onboarding, academic progress, and completion.
- **Technology Hardware Infrastructure.** Integrate new and enhanced technology and develop a plan for sustaining ongoing technology refreshment needs (e.g., data center, wiring, servers, switches, classroom technology, wifi, and digital signage) to improve functional usage of technology by students, faculty, and staff.
- **Library.** Expand and enhance access to library services, resources, collections, and modern, dynamic learning spaces necessary to stimulate creativity and support research, teaching, and learning.

Goal 4: Campus Community: Foster an organizational culture that supports collaboration, professional growth, and leadership development.

- **Organizational Structure.** Examine the College's organizational structure and continue to align positions to enhance support for strategic initiatives and increase campus-wide collaboration.
- **Work Environment.** Advance a positive work environment by ascribing value to employees through communication, affirmation, and collaboration, as well as creative and inclusive decision-making.
- **Professional Growth.** Expand and sustain access to relevant and well-coordinated professional development opportunities and resources for employees in areas aligned with College strategic initiatives and operations (e.g., equity-minded principles, effective pedagogy, culturally relevant and inclusive instruction, and student success).
- **Leadership Development.** Expand opportunities for employees to serve in new and expanded leadership roles in areas aligned with College strategic initiatives and operations.

A link to the comprehensive Board of Trustees approved 2020-25 Educational Master Plan:

<https://www.mpc.edu/Home/ShowDocument?id=37138>

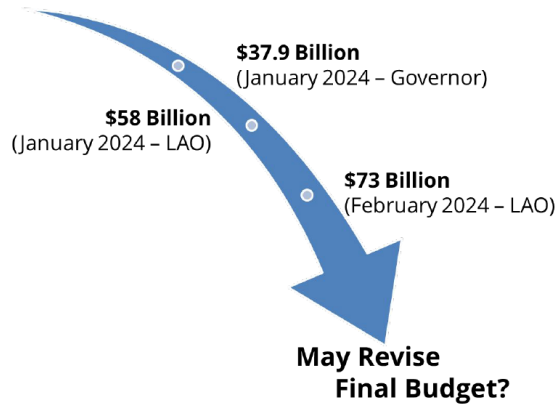
2024-25 State Budget

Budget Analysis

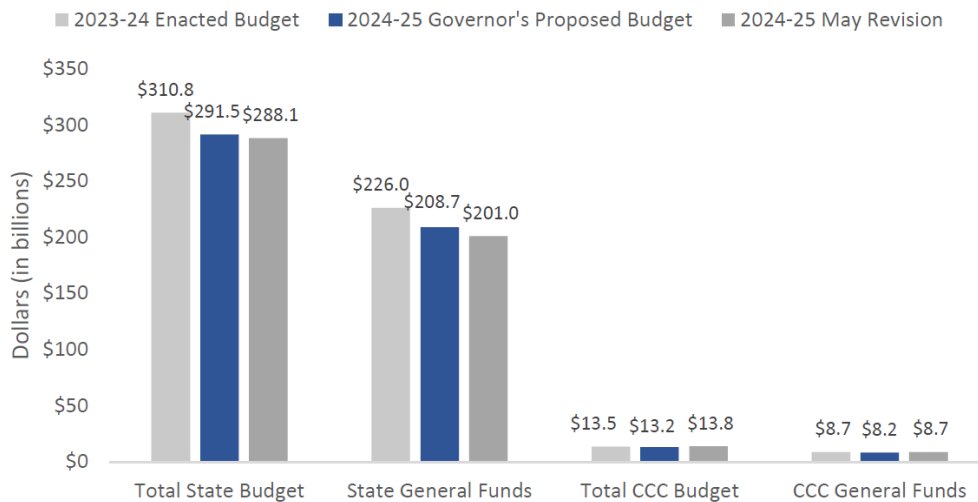
The following are highlights of the 2024-25 Budget from the California Community Colleges/ACBO/ACCCA Joint Analysis:

The Governor's team projects a \$45 Billion deficit in the May Revision. The Legislative Analyst Office has differing projections. Dealing with budget shortfalls is the central theme of discussions in the capital.

2024 Budget Deficit



- Under the May Revision, the overall state budget would be \$288 billion, slightly lower than the Governor's January budget proposal budget of \$291.5 billion.
- The Governor remains committed to education.
 - The proposed COLA is 1.07%, up from the January proposed amount of .76%
- The following table compares the 2023-24 Budget with the January proposal and the May revision.



For information regarding the State of California Budget, visit the Budget News section of the Chancellor's Office website: <https://www.cccco.edu/About-Us/Chancellors-Office/Divisions/College-Finance-and-Facilities-Planning/Budget-News>

Principles of Sound Fiscal Management (California Code of Regulations, Title 5, Section 58311)

In any organization, certain principles, when present and followed, promote an environment for growth, productivity, self-actualization, and progress. The following principles shall serve as the foundation for sound fiscal management in community college districts:

1. Each District shall be responsible for the ongoing fiscal stability of the District through the responsible stewardship of available resources.
2. Each District will adequately safeguard and manage district assets to ensure the ongoing effective operations of the District. Management will maintain adequate cash reserves, implement and maintain effective internal controls, determine sources of revenues prior to making short-term and long-term commitments, and establish a plan for the repair and replacement of equipment and facilities.
3. District personnel practices will be consistent with legal requirements, make the most effective use of available human resources, and ensure that staffing costs do not exceed estimates of available financial resources.
4. Each District will adopt policies to ensure that all auxiliary activities that have a fiscal impact on the district comport with the institution's educational objectives and comply with sound accounting and budgeting principles, public disclosures, and annual independent audit requirements.
5. Each District's organizational structure will incorporate a clear delineation of fiscal responsibilities and establish staff accountability.
6. Appropriate district administrators will keep the governing board current on the District's fiscal condition as an integral part of the policy- and decision-making processes.
7. Each District will effectively develop and communicate fiscal policies, objectives, procedures, and constraints to the governing board, staff, and students.
8. Each District will have an adequate management information system that provides timely, accurate, and reliable fiscal information to appropriate staff for planning, decision-making, and budgetary control.
9. Each District will adhere to appropriate fiscal policies and procedures and have adequate controls to meet established fiscal objectives.
10. District management will have a process to evaluate significant changes in the fiscal environment and make necessary, timely, financial and educational adjustments.
11. District financial planning will include short-term and long-term goals and objectives and broad-based input and will be coordinated with district educational planning.
12. Each District's capital outlay budget will be consistent with its five-year plan and reflect regional planning and needs assessments.

DESCRIPTION OF FUNDS

The following is a list of the District Funds with a description of the activities accounted for in each.

General Fund Unrestricted

The General Fund Unrestricted accounts for all the revenues and expenditures used to finance the District's general operations. General operations include instruction, student services, administration, information technology, maintenance, and operations.

Resources are allocated within this fund in accordance with Board Policy 6200 – Budget Preparation. Central to these documents is the concept of resource allocation to support the schedules of classes offered by the College within any particular fiscal year.

Under the State's funding model, four major sources of revenue provide the resources necessary to fund the District's general operations. These major sources are general apportionment, local property taxes, Proposition 30 taxes, enrollment fees, and tuition, which account for the most significant revenue supporting general operations, including academic programs, student services, administrative services, public information, and institutional research.

General Fund Restricted

The General Restricted Fund accounts for the revenues and expenditures of support programs restricted explicitly by laws, regulations, donors, or other outside agencies' funding terms and conditions. Examples of these funds include EOPS, CARE, DSPS, Student Equity & Achievement (SEA), CalWORKs, TANF, and Nursing Education.

Child Development Fund

The Child Development Fund accounts for the revenues and expenditures for the operations and support of child care and development services. This fund's revenue sources include grants from Federal and State sources and parent fees.

Capital Outlay Fund

The Capital Outlay Fund accounts for receipts and expenditures of State and locally-funded capital outlay and scheduled maintenance projects.

Health and Welfare Self-Insurance Fund

The Self-Insurance Fund accounts for the resources and expenditures of the District's self-insured medical insurance costs for employees.

Parking Fund

The Parking Fund accounts for the resources generated from sales of parking permits and collections resulting from parking citations. California Education Code contains applicable regulations and requirements for using funds, including supporting campus safety personnel who conduct parking enforcement and parking lot repairs and improvements.

Student Center Fund

The Student Center Fund accounts for funds collected by the District to establish an annual building and operating fee to finance, construct, remodel, refurbish, and operate the Student Center.

Measure I Building Fund

Bond Construction Funds are used to account for the proceeds from the sale of Measure I bonds and the acquisition or construction of authorized projects in accordance with the Measure I voter approved ballot language.

Measure V, Series A& B Building Funds

Bond Construction Funds are used to account for the proceeds from the sale of Measure V bonds and the acquisition or construction of authorized projects in accordance with the Measure V voter-approved ballot language. Separate funds account for each series of bonds issued.

Other Post-Employment Benefits Fund

The Retiree Health Benefits Trust Fund accounts for resources and expenditures toward current and future liabilities related to benefit obligations.

Workers Compensation Fund

The Self-Insurance Fund accounts for the resources and expenditures of the District's self-insured workers' compensation program. This includes payments to resolve long outstanding "run-off" claims and Premium payments to the Protected Insurance Program for Schools and Community Colleges JPA, a hybrid self-insurance program covering approximately 400 school districts and community colleges in California.

2024-25 General Fund

Budget Assumptions and Planning Factors

General Assumptions:

1. The budget will be balanced (Board Policy 6200)
2. The budget will maintain an unrestricted general fund reserve of at least 10% (Board Policy 6210)
3. The budgeted FTES is based on the 5,395 prior year's actual FTES.
4. Meet productivity metric 14.5
5. Equity-based principles.
6. The budget will support the goals and strategic initiatives outlined in the Board-approved 2020-25 MPC Educational Master Plan (EMP).

Revenue Assumptions:

1. Total Computational Revenue of approximately **\$50.03** million.
2. A Cost of Living Adjustment (COLA) **1.07%**
3. Anticipated property tax receipts. Approximately \$30 million.
4. Student enrollment fee revenues. Approximately \$2.6 million.
5. Continued Proposition 30 State funding. TBD.
6. Unrestricted lottery at \$177.00 per FTES (Restricted Lottery at \$72 per FTES)

Expenditure Assumptions:

1. Step and column salary increases and associated variable benefits are included in the budget for 2024/25. The District intends to meet all negotiated contractual obligations.
2. Educational Protection Act funds are utilized for Faculty Salaries.
3. Vacant positions are to be included in the budget to the extent management plans to fill positions during the budget year.
4. The District's employee pension obligations will be **19.10%** to STRS (no change from the prior year) and **27.8%** to PERS (up from 26.88%)
5. The expected unemployment rate is .05%, unchanged from the prior year.
6. Utilities increase by **5%**.
7. If there is an available general fund budget surplus, the District will contribute to the Other Post Employment Benefit (OPEB) Fund based on an actuarial valuation for the future expenses of District retirees.
8. Health and Welfare: Based on the funding rate recommendation of the District's Health and Welfare consulting firms estimates as presented to the Health and Welfare Cost Containment Committee May meeting.
9. Discretionary budgets will be appropriated based on the remaining available funding after all mandated costs are funded.

Board Policy 6200 – Budget Preparation

BP 6200 Budget Preparation

Each year, the Superintendent/President shall present to the Governing Board a budget prepared in accordance with Title 5 and the California Community Colleges Budget and Accounting Manual. The schedule for the presentation and review of budget proposals shall comply with state law and regulations and provide adequate time for the Governing Board study.

Budget development shall meet the following criteria:

- The annual budget shall be balanced. The goal shall be to balance ongoing expenses with ongoing revenues.
- The annual budget shall support the District's institutional planning in accordance with Board Policy 2510 - Shared Planning and Decision Making.
- Assumptions upon which the budget is based are presented to the Governing Board for review.
- A schedule is provided to the Governing Board by March 15 of each year that includes dates for presentation of the tentative budget, required public hearing(s), Governing Board study session(s), and approval of the Tentative budget. At the public hearings, interested persons may appear and address the Governing Board regarding the proposed budget or any item in the proposed budget.
- Changes in the assumptions upon which the budget was based shall be reported to the Governing Board in a timely manner.
- Budget projections address long-term goals and commitments.

See Board Policy 6210 – General Fund Reserve

See Administrative Procedure 6200 – Budget Preparation

References: Education Code Section 70902(b)(5); Title 5
Sections 58300 et seq.;
ACCJC Accreditation Standard III.D

Formerly Governing Board Policies 2105 and 2106

Adopted: June 1, 1988 (BP 2105); May 23, 2000/October 25, 2005 (BP 2106)

Revised, Renumbered, and Adopted: February 24, 2016

UNRESTRICTED GENERAL FUND SUMMARY

2024-25 Final Budget

Description	Object	2021-22 Actuals	2022-23 Actuals	2023-24 Budget	2024-25 Budget
Revenues:					
Federal Revenue	81xx	\$ 999	1,094	\$ 8,000	\$ 8,110
State Revenue	86xx	18,072,996	18,600,169	24,406,000	20,090,920
Local Revenue	88xx	30,065,221	33,209,318	29,495,100	35,133,800
Other Sources and Transfers In	89xx	-	-	-	-
	Totals	48,139,216	51,810,581	53,909,100	55,232,830
Academic Salaries					
Instructor Salaries, Regular	11xx	7,671,977	8,485,240	9,638,550	9,220,090
Non-instructional Salaries, Regular	12xx	2,934,063	3,441,524	3,597,800	3,739,570
Instructional Salaries, Other	13xx	5,788,150	6,069,481	5,461,000	4,845,810
Non-instructional Salaries	14xx	569,540	696,827	534,900	504,900
	Sub total	16,963,730	18,693,072	19,232,250	18,310,370
Classified Salaries					
Non-instructional Salaries, Regular	21xx	5,939,222	6,654,803	7,756,440	8,647,480
Instructional Aides, Regular,	22xx	853,464	835,863	855,570	784,950
Non-instructional, Students and Hourly	23xx	363,014	387,894	162,530	345,290
Instructional Aides, Part-time	24xx	441,644	337,388	290,000	244,760
	Sub total	7,597,344	8,215,948	9,064,540	10,022,480
Benefits					
State Teachers Retirement System	31xx	2,487,953	3,120,563	3,282,630	2,231,170
Public Employees Retirement System	32xx	2,051,847	2,506,445	2,482,890	2,898,310
OASDI and Medicare	33xx	868,614	951,890	883,250	940,570
Health and Welfare	34xx	7,272,187	7,659,015	8,096,960	9,546,100
Unemployment	35xx	121,842	133,800	106,420	85,160
Workers Compensation	36xx	1,106,399	613,312	438,610	371,320
Other Benefits	39xx	1,841,622	1,474,986	1,545,240	1,545,240
	Sub total	\$ 15,750,464	\$ 16,460,011	\$ 16,836,000	\$ 17,617,870

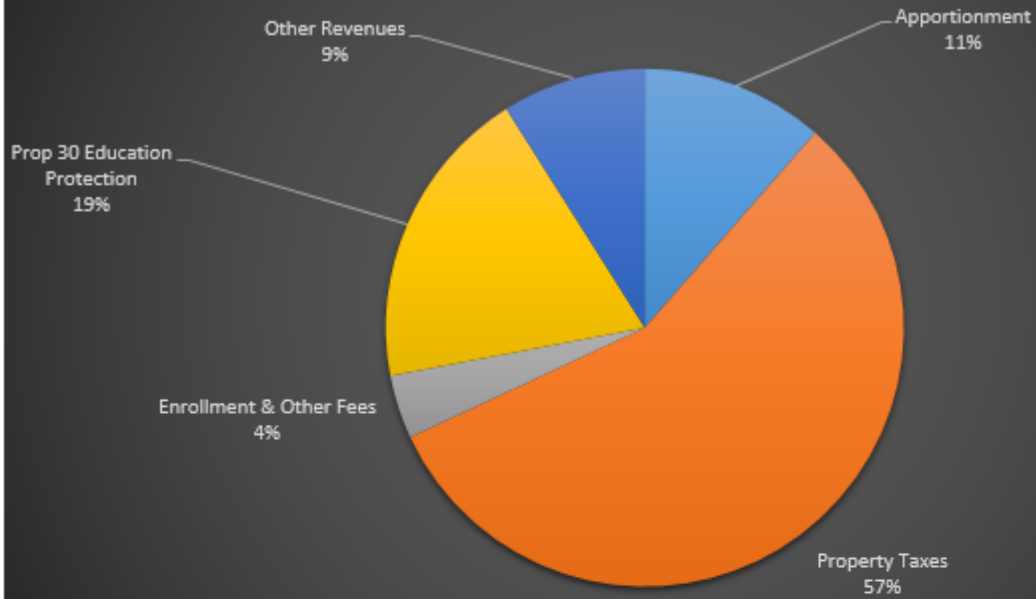
Description	2020-21	2021-22	2022-23	2023-24	2024-25	Total
5 year plan increase	2.75%	2.75%	2.75%	0	0	8.25%
COLA less 1%	0.00%	4.07%	5.56%	7.22%	0.07%	16.92%
Totals	2.75%	6.82%	8.31%	7.22%	0.07%	25.17%

UNRESTRICTED GENERAL FUND SUMMARY

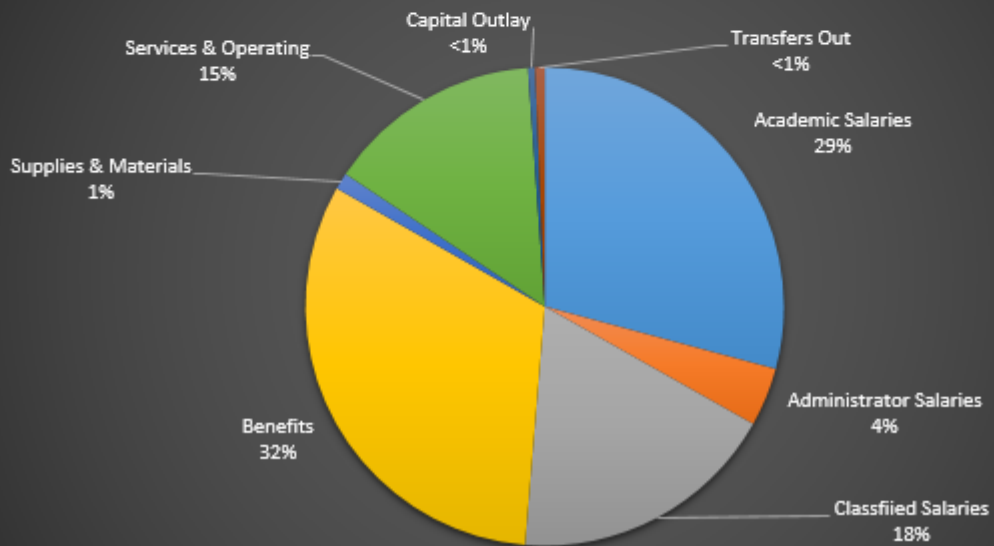
2024-25 Final Budget

Description	Object	2021-22 Actuals	2022-23 Actuals	2023-24 Budget	2024-25 Budget
Supplies and Materials					
Instructional Supplies	43xx	\$ 52,063	\$ 26,732	\$ 5,640	\$ 14,130
Non-instructional Supplies	45xx	598,878	640,940	595,470	609,330
Food	47xx	1,868	18,560	14,370	17,130
	Sub total	652,809	686,232	615,480	640,590
Service & Operating					
Personal Services Contracts	51xx	2,738,832	3,611,275	3,008,690	3,797,340
Travel and Conference	52xx	206,523	272,929	215,280	169,190
Dues and Memberships	53xx	108,891	134,409	126,180	134,650
Insurance	54xx	370,587	402,238	412,260	537,890
Utilities and Housekeeping Services	55xx	1,755,537	1,923,756	1,550,530	1,541,040
Rents, Leases, and Repairs	56xx	632,372	804,609	848,050	771,260
Legal, Election, and Audit	57xx	398,260	273,163	466,810	686,810
Other Services and Expenses	58xx	325,290	(42,848)	830,500	380,910
	Sub total	6,536,292	7,379,531	7,458,300	8,019,090
Capital Outlay					
Building Improvements	62xx	43,782	2,311	10,270	10,270
Library Books	63xx	124,289	102,656	122,360	122,360
Capital Equipment	64xx	43,201	296,648	158,670	133,370
	Sub total	211,272	401,615	291,300	266,000
Other outgo & Transfers					
Interfund Transfers-Out	73xx	169,583	168,507	411,230	356,430
	Totals	\$ 47,881,494	\$ 52,004,916	\$ 53,909,100	\$ 55,232,830
Change in Fund Balance		257,722	(194,335)	-	-

Unrestricted General Fund Revenue Sources



Unrestricted General Fund Expenditures



UNRESTRICTED GENERAL FUND DETAIL - BY COST CENTER

2024-25 Final Budget

Cost Centers (Departments)	Dept ID	Academic Salaries	Classified Salaries	Benefits	Supplies & Materials	Services & Operating	Equipment	Transfers Out	Grand Total
Div Off-Bus and Technology	101	\$ 67,470	\$ 33,910	\$ 29,770	\$ 1,000	\$ -	\$ -	\$ -	\$ 132,150
Computer Information Systems a	110	308,280	-	68,690	-	510	-	-	377,480
Business (General)	115	331,290	-	73,840	-	-	-	-	405,130
Hospitality	117	75,260	3,690	16,900	-	750	-	-	96,600
Co-Op Work Experience	155	10,680	-	2,380	-	-	-	-	13,060
Division Office - Creative Art	201	67,470	67,970	39,810	1,000	-	-	-	176,250
Art	205	362,510	24,960	81,590	-	-	-	-	469,060
Art Studio	206	-	-	-	460	1,620	-	-	2,080
Theatre Arts	210	95,320	68,940	46,350	-	23,000	-	-	233,610
Graphic Arts	215	67,470	68,690	40,070	-	370	-	-	176,600
Music	220	111,150	-	40,500	920	10,320	-	-	162,890
Photography	225	95,320	-	21,240	-	-	-	-	116,560
Division Office - Humanities	301	79,180	74,930	50,180	1,000	-	-	-	205,290
English	310	824,490	-	183,740	3,820	1,290	-	-	1,013,340
English Center	315	80,000	64,010	23,320	-	-	-	-	167,330
ESL	320	203,290	-	45,310	-	-	-	-	248,600
Reading & Writing Center	323	-	175,210	46,140	180	-	-	-	221,530
Student Tutoring Center	324	-	231,760	57,960	13,470	3,790	-	-	306,980
Linguistics (LING)	328	133,520	-	27,830	-	-	-	-	161,350
Spanish (LING)	331	385,340	-	81,420	-	-	-	-	466,760
Philosophy	335	134,480	-	29,980	-	-	-	-	164,460
Speech/Communication	340	191,720	-	42,730	-	-	-	-	234,450
Division Office - Life Science	401	62,010	209,670	95,150	1,000	460	-	-	368,290
Anatomy/Physiology	405	347,820	-	77,510	-	920	-	-	426,250
Automotive Technology	407	131,190	17,230	35,520	-	2,670	-	-	186,610
Biology	410	321,940	4,000	71,750	-	1,240	-	-	398,930
Dental Assisting	420	113,110	-	25,220	-	3,590	-	-	141,920
Medical Assisting	430	112,930	-	25,180	-	-	-	-	138,110
Nutrition	442	33,760	-	7,530	-	-	-	-	41,290
Division Office - Physical Sci	501	80,960	330,750	143,680	-	-	-	-	555,390
Chemistry	505	577,790	3,000	128,770	-	1,910	-	-	711,470
Engineering	510	58,750	-	13,090	-	-	-	-	71,840
Earth Sciences	515	173,780	-	38,730	-	920	-	-	213,430
Mathematics	520	1,248,500	-	278,230	-	460	-	-	1,527,190
Math Learning Center	521	122,540	90,440	46,230	-	-	-	-	259,210
Physics/Astronomy	525	244,340	-	54,450	-	990	-	-	299,780
Division Office - Social Scien	601	67,870	57,970	36,240	1,000	-	-	-	163,080
Anthropology	605	120,580	-	26,870	-	-	-	-	147,450
Economics	610	134,480	-	29,980	-	-	-	-	164,460
Education	612	46,330	-	10,330	-	-	-	-	56,660
History	620	190,660	-	42,500	-	-	-	-	233,160
Psychology	625	297,860	-	66,380	-	-	-	-	364,240
Sociology	627	106,820	-	23,810	-	-	-	-	130,630
Womens Studies	635	122,650	-	27,330	-	-	-	-	149,980
Administration of Justice	640	83,210	-	18,550	-	-	-	-	101,760
Child Development	645	225,700	-	50,290	-	-	-	-	275,990
Division Office - Kinesiology	701	62,700	100,540	52,780	1,000	-	-	-	217,020
Physical Education	710	-	-	-	-	460	-	-	460
Physical Fitness	721	-	-	-	-	13,140	-	-	13,140
Adaptive PE	722	91,160	-	20,660	-	-	-	-	111,820
Athletics	723	201,380	-	44,880	-	-	-	-	246,260
Kinesiology	724	443,120	-	98,750	-	-	-	-	541,870
Academic Senate	801	70,210	-	23,450	-	3,350	-	-	97,010
Office of VP of Admin Services	901	216,340	82,010	113,640	4,780	179,220	12,880	356,430	965,300
Gen Institutional - Support/In	905	-	-	9,546,100	-	418,250	-	-	9,964,350
Hazardous Waste Management	907	-	-	-	-	-	9,720	-	9,720
IS Systems and Programming	910	-	392,160	142,890	1,840	23,000	4,830	-	564,720
IS Network and Technologu	912	-	723,300	276,550	17,150	241,820	112,240	-	1,371,060
Subtotal page 1		9,714,730.00	2,825,140.00	12,742,770.00	48,620.00	934,050.00	139,670.00	356,430.00	26,761,410.00

UNRESTRICTED GENERAL FUND DETAIL - BY COST CENTER

2024-25 Final Budget

Cost Centers (Departments)	Dept ID	Academic			Classified		Supplies &	Services &	Transfers		Grand Total
		Salaries	Salaries	Benefits	Materials	Operating	Equipment	Out			
Staffing- to be filled	916	\$ 160,350	\$ 839,230	\$ 74,120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,073,700	
Fiscal Services	920	-	819,630	331,050	27,730	(212,970)	-	-	-	965,440	
Facilities	930	-	206,200	79,950	1,840	45,030	-	-	-	333,020	
Custodial Services	931	-	839,710	322,510	130,570	(47,200)	6,290	-	-	1,251,880	
Grounds	932	-	350,300	135,500	41,770	35,170	-	-	-	562,740	
Maintenance	933	-	207,020	80,490	47,700	64,080	-	-	-	399,290	
Gen Institutional - Utilities	935	-	-	-	-	1,108,620	-	-	-	1,108,620	
Warehouse	937	-	105,730	38,530	2,760	77,130	-	-	-	224,150	
Gen Institutional - Minor Capi	938	-	-	-	-	124,200	69,000	-	-	193,200	
Gen Institutional - Emergency	939	-	-	-	-	18,400	-	-	-	18,400	
Human Resources	940	216,340	422,180	233,220	6,600	77,050	-	-	-	955,390	
Gen Institutional - Telecommun	950	-	-	-	3,680	111,140	-	-	-	114,820	
General Institutional Travel	956	-	-	-	-	27,600	-	-	-	27,600	
Retirement Incentive	957	-	-	160,240	-	-	-	-	-	160,240	
Media Services	971	-	33,910	14,730	740	43,870	1,980	-	-	95,230	
Gentrain	1030	24,200	-	5,410	-	-	-	-	-	29,610	
Dean of Inst, Liberal Arts	1103	173,080	68,940	63,720	1,000	11,410	-	-	-	318,150	
Dean of Inst CTE	1108	23,610	60,290	30,620	1,000	9,200	-	-	-	124,720	
Fire Protection Technology	1112	-	-	-	-	30,730	-	-	-	30,730	
Distance Education	1130	35,660	156,000	64,800	920	45,500	-	-	-	302,880	
School of Nursing-Campus	1214	-	-	-	-	6,900	-	-	-	6,900	
School of Nursing	1215	20,000	107,080	44,030	4,440	803,840	550	-	-	979,940	
Dean of Counseling/Admissions/	1301	-	150,830	61,690	1,380	-	-	-	-	213,900	
Admissions and Records	1310	-	354,860.00	135,110.00	9,200.00	14,400.00	-	-	-	513,570	
Counseling/Personal Developmen	1315	336,580	-	75,010	-	-	-	-	-	411,590	
Dual Enrollment	1319	-	-	-	-	220,000	-	-	-	220,000	
International Student Programs	1320	60,000.00	64,010.00	23,330.00	2,760.00	31,700.00	-	-	-	181,800	
Umoja	1366	53,790	-	11,990	-	-	-	-	-	65,780	
Dean of Student Serv Athl/PE	1370	178,640	-	40,090	-	11,200	-	-	-	229,930	
Athletics - Mens	1405	20,000	167,400	38,950	29,200	190,370	-	-	-	445,920	
Athletics - Womens	1406	20,000.00	47,290.00	11,690.00	5,570.00	72,790.00	-	-	-	157,340	
Student Financial Services	1425	-	324,820	141,080	3,220	46,000	-	-	-	515,120	
Health Services	1430	-	-	-	-	30,360	-	-	-	30,360	
Student Employment	1450	-	42,410	18,410	640	-	-	-	-	61,460	
EOPS (Extended Opportunity Pro	1464	60,030	-	13,610	-	-	-	-	-	73,640	
Access Res Ctr(Special Class)	1465	224,510	-	50,030	-	-	-	-	-	274,540	
Office of VP of Academic Affai	1501	433,120	206,130	183,910	5,000	86,100	-	-	-	914,260	
Adjunct Faculty Contingency	1503	4,845,810	-	-	-	-	-	-	-	4,845,810	
Library	1510	537,180	512,920	290,940	113,820	12,380	39,840	-	-	1,507,080	
Print Shop	1522	-	-	-	13,800	79,860	-	-	-	93,660	
Public Information Office (PIO)	1523	-	196,890	71,740	81,420	240,220	-	-	-	590,270	
MPCTA Faculty Reassigned Time	1550	45,000	-	12,320	-	-	-	-	-	57,320	
Dean of Inst Library,Online	1551	178,640	49,530	57,900	1,000	9,200	-	-	-	296,270	
Instructional Contracts	1555	-	-	-	-	2,383,380	-	-	-	2,383,380	
Office of the Superintendent/IP	1601	298,280	311,200	180,100	5,340	223,040	-	-	-	1,017,960	
Community Human Services Counc	1605	-	-	-	-	2,700	-	-	-	2,700	
Off of VP Advanc	1606	216,340	64,010	102,710	1,840	14,050	-	-	-	398,950	
Accreditation	1609	-	-	-	-	23,540	-	-	-	23,540	
Institutional Effectiveness	1615	27,290	180,410	75,910	1,000	170,800	-	-	-	455,410	
Board of Trustees	1701	-	-	-	2,300	486,800	-	-	-	489,100	
CalSTRS State Compliance	1906	-	-	1,385,000	-	-	-	-	-	1,385,000	
Office of VP of Student Servic	2001	216,340	116,810	93,650	38,680	46,000	8,670	-	-	520,150	
Ceremonies	2022	-	-	-	-	36,800	-	-	-	36,800	
MPC Education Center	2101	-	54,530	30,190	4,050	172,070	-	-	-	260,840	
MPC Public Safety Training Ctr	2102	-	68,130	24,830	-	92,380	-	-	-	185,340	
Dean of Instruction STEM	2202	190,850	68,940	65,990	1,000	9,200	-	-	-	335,980	
Subtotal page 2		8,595,640	7,197,340	4,875,100	591,970	7,085,040	126,330	-	-	28,471,420	
Grand Total		\$ 18,310,370	\$ 10,022,480	\$ 17,617,870	\$ 640,590	\$ 8,019,090	\$ 266,000	\$ 356,430	\$	\$ 55,232,830	

UNRESTRICTED GENERAL FUND FIVE YEAR REVENUE HISTORY

Year	2019		2020		2021		2022		2023	
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
Federal Revenue										
8100	\$ 10,300	\$ 10,632	\$ 10,300	\$ 68,235	\$ 10,300	\$ 7,400	\$ 11,000	\$ 999.00	\$ 8,000	\$ 1,094.00
State revenues										
8600	6,140,542	7,720,778	7,071,537	4,702,037	7,882,292	11,997,114	8,541,958	15,153,271	10,106,900	5,648,301
8610	11,627,242	8,342,837	12,433,133	9,999,318	9,113,000	2,608,178	10,524,000	888,614	11,504,750	11,092,514
8690	1,384,930	2,848,389	1,384,930	1,863,221	1,385,000	1,394,697	1,385,000	1,529,155	1,385,000	1,314,750
8699	-	138,152	-	200,669	-	1,075,484	-	501,956	-	544,604
Subtotal	19,152,714	19,050,156	20,889,600	16,765,245	18,380,292	17,075,472	20,450,958	18,072,996	22,996,650	18,600,169
Local Revenues										
8800	24,307,556	27,182,733	23,807,040	28,810,605	26,594,380	29,357,993	26,902,449	30,065,222	27,639,267	33,209,318
Other sources -Transfer in										
8900	-	-	-	-	-	218,057	-	-	-	-
	<u>\$ 43,470,570</u>	<u>\$ 46,243,521</u>	<u>\$ 44,706,940</u>	<u>\$ 45,644,084</u>	<u>\$ 44,984,972</u>	<u>\$ 46,658,923</u>	<u>\$47,364,407</u>	<u>\$ 48,139,217</u>	<u>\$ 50,643,917</u>	<u>\$ 51,810,581</u>

UNRESTRICTED GENERAL FUND FIVE YEAR EXPENDITURE HISTORY

Year	2019		2020		2021		2022		2023	
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
Academic Salaries										
1100	\$ 7,060,732	\$ 7,239,356	\$ 7,292,994	\$ 7,594,543	\$ 7,734,666	\$ 7,530,517	\$ 7,829,467	\$ 7,671,977	\$ 8,920,510	\$ 8,485,240
1200	2,724,910	2,573,557	2,745,749	2,531,233	2,997,365	2,803,230	2,917,128	2,934,063	3,357,470	3,441,524
1300	5,156,251	5,070,643	5,206,070	5,672,845	4,816,088	5,893,454	4,699,818	5,788,150	4,886,900	6,069,481
1400	284,628	332,931	266,342	477,622	235,928	369,525	323,820	569,540	323,820	696,826
Subtotal	15,226,521	15,216,487	15,511,154	16,276,242	15,784,046	16,596,726	15,770,233	16,963,730	17,488,700	18,693,071
Classified Salaries										
2100	5,725,853	5,487,237	5,862,568	6,091,994	6,348,806	6,145,677	6,502,632	5,939,222	7,362,550	6,654,803
2200	762,920	705,076	741,191	724,340	757,780	761,395	845,474	853,464	967,880	835,863
2300	203,395	281,088	249,008	273,409	215,142	268,840	225,491	363,014	298,180	387,894
2400	501,414	455,974	406,751	471,558	398,957	404,237	386,157	441,644	307,450	337,388
Subtotal	7,193,582	6,929,376	7,259,518	7,561,302	7,720,685	7,580,149	7,959,754	7,597,344	8,936,060	8,215,948
Benefits										
3100	2,160,117	2,200,677	2,242,379	2,496,452	2,082,092	2,356,729	2,644,981	2,487,953	2,969,080	3,120,563
3200	1,807,132	1,566,275	1,972,463	1,728,947	2,316,466	1,852,514	2,432,265	2,051,847	2,164,340	2,506,445
3300	791,090	769,269	818,800	830,685	799,309	849,746	900,363	868,614	885,860	951,890
3400	7,365,999	8,299,311	7,383,975	7,280,674	5,887,640	6,514,320	7,250,009	7,272,187	8,102,580	7,659,015
3500	10,963	11,057	11,266	11,891	9,237	12,840	297,560	121,842	121,280	133,800
3600	373,284	415,722	376,721	383,417	390,809	489,712	470,137	1,106,399	589,730	613,312
3900	1,559,070	3,012,529	1,559,070	2,049,016	1,580,000	1,546,930	1,540,945	1,841,625	1,545,240	1,474,985
Subtotal	14,067,656	16,274,839	14,364,674	14,781,081	13,065,553	13,622,790	15,536,260	15,750,467	16,378,110	16,460,011
Supplies & Materials										
4300	173,746	198,782	172,046	159,053	170,759	92,784	191,858	52,063	7,030	26,732
4500	292,399	481,866	331,659	508,682	373,623	507,124	379,033	598,878	408,869	640,940
4700	7,329	4,421	7,029	4,695	11,579	1,277	11,979	1,868	15,761	18,560
Subtotal	\$ 473,474	\$ 685,068	\$ 510,734	\$ 672,430	\$ 555,961	\$ 601,185	\$ 582,870	\$ 652,809	\$ 431,660	\$ 686,232

UNRESTRICTED GENERAL FUND FIVE YEAR EXPENDITURE HISTORY

Year	2019		2020		2021		2022		2023	
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
Services & Operating										
5100	\$ 3,187,418	\$ 3,064,453	\$ 3,251,665	\$ 2,657,814	\$ 3,263,511	\$ 2,750,630	\$ 3,254,422	\$ 2,738,832	\$ 3,144,109	\$ 3,611,275
5200	143,020	242,557	157,430	149,359	189,726	93,226	72,946	206,523	244,667	272,929
5300	199,350	169,199	217,945	250,720	102,387	80,334	128,719	108,861	137,045	134,409
5400	287,765	334,316	312,864	358,601	312,864	374,899	387,729	370,587	448,100	402,238
5500	1,052,767	1,352,122	1,260,418	1,248,182	1,300,119	1,253,172	1,410,184	1,755,537	1,409,550	1,923,756
5600	754,560	649,891	739,947	766,808	737,020	631,823	828,422	632,372	922,785	804,609
5700	395,729	370,062	251,405	213,646	612,405	340,893	257,400	398,260	447,500	273,162
5800	150,489	83,523	485,947	251,891	516,006	224,352	802,379	325,290	650,195	(42,848)
Subtotal	6,171,098	6,266,124	6,677,621	5,897,022	7,034,038	5,749,328	7,142,201	6,536,262	7,403,950	7,379,531
Capital Outlay										
6200	24,600	25,284	24,600	24,989	24,600	27,316	24,600	43,782	11,160	2,311
6300	95,000	29,696	143,000	129,425	133,000	81,716	133,000	124,289	133,000	102,656
6400	49,056	181,945	46,056	166,303	47,506	147,744	45,906	43,201	191,697	296,648
Subtotal	168,656	236,926	213,656	320,716	205,106	256,776	203,506	211,272	335,857	401,615
Other outgo										
7300	169,583	168,312	169,583	169,583	619,583	183,139	169,583	169,583	169,580	168,507
7500	-	81	-	-	-	-	-	-	-	-
7600	-	-	-	-	-	-	-	-	-	-
Subtotal	169,583	168,393	169,583	169,583	619,583	183,139	169,583	169,583	169,580	168,507
Total	\$43,470,570	\$45,777,213	\$44,706,940	\$45,678,376	\$44,984,973	\$44,590,093	\$47,364,407	\$47,881,467	\$51,143,917	\$52,004,916

UNRESTRICTED GENERAL FUND FIVE YEAR REVENUE PROJECTION 2024-25 Final Budget

	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
State General Apportionment	\$ 6,568,700	\$ 6,601,621	\$ 6,804,951	\$ 7,029,515	\$ 7,261,489
EPA	10,492,000	10,492,000	10,492,000	10,492,000	10,492,000
Growth/(workload reduction)	-	-	-	-	-
Enrollment Fees	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000
Local Property Taxes	31,249,300	31,249,300	31,249,300	31,249,300	31,249,300
Total Computational Revenue	50,510,000	50,542,921	50,746,251	50,970,815	51,202,789
Deficit Factor	99.50%	99.05%	99.05%	99.05%	99.05%
Adj. Computational Revenue	\$ 50,257,450	\$50,062,763	\$50,264,162	\$50,486,592	\$ 50,716,363
Lottery	\$ 980,220	\$ 1,009,627	\$ 1,039,915	\$ 1,071,113	\$ 1,103,246
Mandated Cost	300,000	309,000	318,270	327,818	337,653
Promise Grant	70,000	72,100	74,263	76,491	78,786
Part Time Faculty Allocation	27,200	28,016	28,856	29,722	30,614
Federal Revenue	8,110	8,353	8,604	8,862	9,128
Other Redevelopment Funds	151,500	156,045	160,726	165,548	170,515
Interest Income	425,780	438,553	451,710	465,261	479,219
Non-Resident Tuition	895,900	922,777	950,460	978,974	1,008,343
Other Revenue Sources*	731,670	753,620	776,229	799,516	823,501
One-Time Adjustments**	1,385,000	1,385,000	1,385,000	1,385,000	1,385,000
Transfers In	-	-	-	-	-
Total Unrestricted Revenue	\$ 55,232,830	\$55,145,855	\$55,458,196	\$55,794,897	\$ 56,142,367
FTES - Funded	5,395.00	5,450.00	5,500.00	5,560.00	5,560.00

Assumptions:	2024-25	2025-26	2026-27	2026-27	2026-27
(1) COLA - Ongoing	1.07%	2.93%	3.08%	3.30%	3.30%

UNRESTRICTED GENERAL FUND FIVE YEAR EXPENDITURE PROJECTION 2024-25 Final Budget

	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
Revenues	\$ 55,232,830	\$ 55,145,855	\$ 55,458,196	\$ 55,794,897	\$ 56,142,367
Academic Salaries	\$ 16,127,520	\$ 18,206,681	\$ 18,211,131	\$ 18,333,920	\$ 18,333,920
Administrative Salaries	2,182,850	1,994,682	1,994,682	1,994,683	1,994,684
Classified Salaries	10,022,480	9,407,822	9,407,823	9,407,824	9,407,825
Employee Benefits	17,617,870	20,699,641	20,699,641	21,750,077	23,443,077
Supplies and Materials	640,590	510,734	510,734	510,734	510,734
Other Operating Expenses and Services	8,019,090	7,217,181	6,495,463	5,845,917	5,261,325
Capital Outlay	266,000	147,330	147,330	147,330	147,330
Other Outgo	356,430	69,583	69,583	69,583	69,583
Total Expenditures	\$ 55,232,830	\$ 58,253,654	\$ 57,536,387	\$ 58,060,068	\$ 59,168,478
Beginning Fund Balance	12,049,318	13,431,525	12,499,771	11,401,569	9,988,084
Surplus/(Deficit)	-	(3,107,799)	(2,078,191)	(2,265,170)	(3,026,111)
Ending Fund Balance	\$ 12,049,318	\$ 10,323,726	\$ 10,421,580	\$ 9,136,399	\$ 6,961,973
Reserve % of Expenditures	22%	18%	18%	16%	12%
Board Designated Reserves (10%)	\$ 5,523,283	\$ 5,825,365	\$ 5,753,639	\$ 5,806,007	\$ 5,916,848
Unrestricted/Unallocated Reserves	6,526,035	4,498,360	4,667,941	3,330,392	1,045,125
Total Unrestricted Reserves	\$ 12,049,318	\$ 10,323,726	\$ 10,421,580	\$ 9,136,399	\$ 6,961,973
	2024-25	2025-26	2026-27	2027-28	2028-29
FT Academic Salaries	0.07%	1.93%	0.00%	0.00%	0.00%
PT Academic Salaries	0.07%	1.93%	0.00%	0.00%	0.00%
Administrative Salaries	0.07%	1.93%	0.00%	0.00%	0.00%
Classified Salaries	0.07%	1.93%	0.00%	0.00%	0.00%
Blended Productivity	14.50	15.20	16.20	17.20	17.30
Budgeted FTEF	358	391	391	391	391
STRS Costs	\$ 3,131,465	\$ 3,345,326	\$ 3,380,704	\$ 3,397,004	\$ 3,882,763
STRS Rate	19.10%	19.10%	19.10%	19.10%	0.00%
PERS Costs	\$ 2,620,656	\$ 2,706,665	\$ 2,745,893	\$ 2,678,240	\$ 2,678,240
PERS Rate	27.05%	27.60%	28.00%	29.20%	29.20%
H&W Costs	\$ 9,070,175	\$ 9,977,193	\$ 10,974,912	\$ 12,072,403	\$ 13,279,644
H&W Rate Increase	21.70%	8.00%	8.00%	8.00%	8.00%

RESTRICTED GENERAL FUND SUMMARY

2024-25 Final Budget

Description	Object	2021-22 Actuals	2022-23 Actuals	2023-24 Budget	2024-25 Budget
Revenues:					
Federal Revenue	81xx	\$ 9,640,163	\$ 7,908,363	\$ 3,410,820	\$ 4,231,520
State Revenue	86xx	10,090,528	13,349,590	13,947,630	22,727,154
Local Revenue	88xx	808,090	531,834	392,020	892,174
Other Sources and Transfers In	89xx	69,583	68,507	-	-
	Totals	20,608,364	21,858,294	17,750,470	27,850,848
Expenditures:					
Academic Salaries					
Instructor Salaries, Regular	11xx	228,381	218,588	238,680	463,406
Non-instructional Salaries, Regular	12xx	2,807,149	3,181,042	3,484,800	4,411,758
Instructional Salaries, Other	13xx	33,434	47,010	-	178,922
Non-instructional Salaries	14xx	1,485,101	1,010,335	89,030	1,239,535
	Sub total	4,554,065	4,456,975	3,812,510	6,293,621
Classified Salaries					
Non-instructional Salaries, Regular	21xx	1,763,734	1,635,695	1,495,550	1,987,658
Instructional Aides, Regular,	22xx	14,478	2,746	-	-
Non-instructional, Students and Hourly	23xx	738,758	855,388	117,270	774,959
Instructional Aides, Part-time	24xx	164,147	227,180	147,950	449,897
	Sub total	2,681,117	2,721,009	1,760,770	3,212,514
Benefits					
State Teachers Retirement System	31xx	568,453	673,101	527,380	913,999
Public Employees Retirement System	32xx	526,840	699,259	706,660	901,707
OASDI and Medicare	33xx	253,036	263,018	243,400	337,895
Health and Welfare	34xx	1,172,362	1,431,184	1,649,750	2,251,377
Unemployment	35xx	33,935	32,685	27,240	14,779
Workers Compensation	36xx	141,769	157,473	112,530	192,804
Other Benefits	39xx	344,846	283,450	-	-
	Sub total	3,041,241	3,540,170	3,266,960	4,612,561
Supplies and Materials					
Instructional Supplies	43xx	577,445	607,182	486,810	700,754
Non-instructional Supplies	45xx	532,708	280,053	1,235,440	1,142,228
Food	47xx	49,583	131,769	68,600	518,576
	Sub total	1,159,736	1,019,004	1,790,850	2,361,558

RESTRICTED GENERAL FUND SUMMARY

2024-25 Final Budget

Description	Object	2021-22 Actuals	2022-23 Actuals	2023-24 Budget	2024-25 Budget
Service & Operating					
Personal Services Contracts	51xx	\$ 1,147,246	\$ 1,022,577	\$ 589,410	\$ 1,754,429
Travel and Conference	52xx	372,759	434,304	266,970	988,390
Dues and Memberships	53xx	12,000	19,406	10,160	49,580
Insurance	54xx	-	36,221	-	36,929
Utilities and Housekeeping Services	55xx	11,457	16,424	10,000	10,100
Rents, Leases, and Repairs	56xx	1,241,974	495,022	236,200	229,064
Other Services and Expenses	58xx	505,942	1,279,216	868,800	3,796,972
	Sub total	3,291,378	3,303,170	1,981,540	6,865,464
Capital Outlay					
Site improvement	61xx	-	8,748	-	-
Building Improvements	62xx	42,757	178,497	-	-
Library Books	63xx	8,274	31,592	-	-
Capital Equipment	64xx	2,477,966	2,449,571	1,791,830	477,800
	Sub total	2,528,997	2,668,408	1,791,830	477,800
Other outgo & Transfers					
Interfund Transfers-Out	73xx	409,000	275,000	-	-
Student Financial Aid Payment	75xx	1,005,016	3,124,982	2,545,350	2,441,153
Other Payments to Students	76xx	1,937,814	749,576	800,660	1,586,177
	Sub total	3,351,830	4,149,558	3,346,010	4,027,330
	Totals	\$ 20,608,364	\$ 21,858,294	\$ 17,750,470	\$ 27,850,848
Change in Fund Balance					
		-	-	-	-

CHILD DEVELOPMENT FUND SUMMARY

2024-25 Final Budget

Description	Object	2021-22 Actuals	2022-23 Actuals	2023-24 Budget	2024-25 Budget
Revenues:					
Federal Revenue	81xx	\$ 207,854	\$ 26,101	\$ 20,000	\$ 35,000
State Revenue	86xx	30,737	638,533	612,000	670,870
Local Revenue	88xx	258,376	80,604	95,170	42,580
Other Sources and Transfers In	89xx	100,000	100,000	100,000	-
	Totals	596,967	845,238	827,170	748,450
Expenditures:					
Classified Salaries					
Non-instructional Salaries, Regular	21xx	78,075	82,140	88,140	155,930
Instructional Aides, Regular,	22xx	114,052	121,002	210,580	133,060
Non-instructional, Students and Hourly	23xx	66,993	95,649	18,810	18,780
Instructional Aides, Part-time	24xx	174,050	153,510	158,580	124,930
	Sub total	433,170	452,301	476,110	432,700
Benefits					
Public Employees Retirement System	32xx	75,825	95,949	98,180	101,660
OASDI and Medicare	33xx	24,138	26,400	29,720	26,950
Health and Welfare	34xx	129,050	113,440	131,240	151,840
Unemployment	35xx	2,146	2,245	2,370	210
Workers Compensation	36xx	8,612	10,157	9,820	8,920
	Sub total	239,771	248,191	271,330	289,580
Supplies and Materials					
Instructional Supplies	43xx	335	4,639	-	-
Non-instructional Supplies	45xx	4,767	2,080	2,940	4,000
Food	47xx	23,586	25,389	23,000	33,000
	Sub total	28,688	32,108	25,940	37,000
Service & Operating					
Travel and Conference	52xx	-	-	-	2,000
Rents, Leases, and Repairs	56xx	-	2,776	1,340	2,000
	Sub total	-	2,776	1,340	4,000
Capital Outlay					
Capital Equipment	64xx	9,061	-	-	-
	Sub total	9,061	-	-	-
	Totals	\$ 710,690	\$ 735,376	\$ 774,720	\$ 763,280
Change in Fund Balance		(113,723)	109,862	52,450	(14,830)

PARKING FUND SUMMARY

2024-25 Final Budget

Description	Object	2021-22 Actuals	2022-23 Actuals	2023-24 Budget	2024-25 Budget
Revenues:					
Local Revenue	88xx	\$ 97,342	\$ 217,608	\$ 486,750	\$ 414,740
Other Sources and Transfers In	89xx	409,000	275,000	241,650	356,430
	Totals	506,342	492,608	728,400	771,170
Expenditures:					
Classified Salaries					
Non-instructional Salaries, Regular	21xx	229,529	253,396	367,290	415,790
Non-instructional, Students and Hourly	23xx	27,797	1,524	30,900	10,000
	Sub total	257,326	254,920	398,190	425,790
Benefits					
Public Employees Retirement System	32xx	56,593	65,055	108,120	98,820
OASDI and Medicare	33xx	18,007	19,534	20,510	26,790
Health and Welfare	34xx	123,375	141,800	164,060	189,880
Unemployment	35xx	1,281	1,274	1,340	170
Workers Compensation	36xx	5,125	5,736	5,360	7,220
	Sub total	204,381	233,399	299,390	322,880
Supplies and Materials					
Non-instructional Supplies	45xx	10,694	9,175	16,190	500
	Sub total	10,694	9,175	16,190	500
Service & Operating					
Personal Services Contracts	51xx	2,202	2,333	2,760	3,000
Travel and Conference	52xx	198	-	-	-
Utilities and Housekeeping Services	55xx	2,802	2,553	4,140	5,000
Rents, Leases, and Repairs	56xx	8,780	5,374	7,730	7,500
Other Services and Expenses	58xx	4,112	16,780	-	6,500
	Sub total	18,094	27,040	14,630	22,000
	Totals	\$ 490,495	\$ 524,534	\$ 728,400	\$ 771,170
Change in Fund Balance		15,847	(31,926)	-	-

STUDENT CENTER FUND SUMMARY

2024-25 Final Budget

Description	Object	2021-22 Actuals	2022-23 Actuals	2023-24 Budget	2024-25 Budget
Revenues:					
Local Revenue	88xx	\$ 179,972	\$ 164,382	\$ 241,630	\$ 160,000
Other Sources and Transfers In	89xx	-	-	-	-
	Totals	<u>179,972</u>	<u>164,382</u>	<u>241,630</u>	<u>160,000</u>
Expenditures:					
Classified Salaries					
Non-instructional Salaries, Regular	21xx	32,796	35,454	38,020	38,400
	Sub total	<u>32,796</u>	<u>35,454</u>	<u>38,020</u>	<u>38,400</u>
Benefits					
Public Employees Retirement System	32xx	9,809	11,477	10,140	13,080
OASDI and Medicare	33xx	2,519	2,722	2,910	2,940
Health and Welfare	34xx	12,338	14,180	16,410	18,990
Unemployment	35xx	164	177	190	20
Workers Compensation	36xx	656	798	760	790
	Sub total	<u>25,486</u>	<u>29,354</u>	<u>30,410</u>	<u>35,820</u>
Supplies and Materials					
Non-instructional Supplies	45xx	13,548	(5,556)	920	20,000
Food	47xx	6,836	14,061	9,430	5,000
	Sub total	<u>20,384</u>	<u>8,505</u>	<u>10,350</u>	<u>25,000</u>
Service & Operating					
Travel and Conference	52xx	-	10,303	-	-
Insurance	54xx	17,545	-	16,100	16,100
Utilities and Housekeeping Services	55xx	77,471	90,691	134,750	116,730
Rents, Leases, and Repairs	56xx	14,499	11,002	12,000	5,000
	Sub total	<u>109,515</u>	<u>111,996</u>	<u>162,850</u>	<u>137,830</u>
	Totals	<u>\$ 188,181</u>	<u>\$ 185,309</u>	<u>\$ 241,630</u>	<u>\$ 237,050</u>
Change in Fund Balance		(8,209)	(20,927)	-	(77,050)

CAPITAL OUTLAY FUND SUMMARY

2024-25 Final Budget

Description	Object	2021-22 Actuals	2022-23 Actuals	2023-24 Budget	2024-25 Budget
Revenues:					
State Revenue	86xx	\$ 1,030,782	\$ 1,781,730	\$ 2,800,000	\$ 207,500
Local Revenue	88xx	95,115	84,671	198,490	274,200
	Totals	1,125,897	1,866,401	2,998,490	481,700
Expenditures:					
Service & Operating					
Personal Services Contracts	51xx	190,633	19,668	124,000	215,000
Travel and Conference	52xx	-	20,123	-	-
Dues and Memberships	53xx	-	3,083	-	-
Rents, Leases, and Repairs	56xx	24,714	-	-	-
	Sub total	215,347	42,874	124,000	215,000
Capital Outlay					
Site Improvements	61xx	1,040,480	103,463	2,828,490	-
Building Improvements	62xx	13,497	1,778,952	-	207,500
Capital Equipment	64xx	18,360	88,403	-	-
	Sub total	1,072,337	1,970,818	2,828,490	207,500
	Totals	\$ 1,287,684	\$ 2,013,692	\$ 2,952,490	\$ 422,500
Change in Fund Balance		(161,787)	(147,291)	46,000	59,200

MEARSURE I BUILDING FUND SUMMARY

2024-25 Final Budget

Description	Object	2021-22 Actuals	2022-23 Actuals	2023-24 Budget	2024-25 Budget
Revenues:					
Local Revenue	88xx	\$ (132,161)	\$ 111,225	\$ 50,000	\$ 110,000
Other Sources and Transfers In	89xx	-	-	-	-
	Totals	<u>(132,161)</u>	<u>111,225</u>	<u>50,000</u>	<u>110,000</u>
Expenditures:					
Service & Operating					
Personal Services Contracts	51xx	90,413	-	-	-
Legal, Election, and Audit	57xx	11,700	-	-	-
Other Services and Expenses	58xx	1,525	-	-	-
	Sub total	<u>103,638</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital Outlay					
Building Improvements	62xx	61,147	123,602	300,000	310,000
	Totals	<u>\$ 164,785</u>	<u>\$ 123,602</u>	<u>\$ 300,000</u>	<u>\$ 310,000</u>
Change in Fund Balance		(296,946)	(12,377)	(250,000)	(200,000)

MEASURE V SERIES A BUILDING FUND SUMMARY

2024-25 Final Budget

Description	Object	2021-22 Actuals	2022-23 Actuals	2023-24 Budget	2024-25 Budget
Revenues:					
Local Revenue	88xx	\$ (713,380)	\$ 718,594	\$ 200,000	\$ 100,000
Other Sources and Transfers In	89xx	29,620,000	-	-	-
	Totals	28,906,620	718,594	200,000	100,000
Expenditures:					
Classified Salaries					
Non-instructional Salaries, Regular	21xx	-	-	-	127,540
Benefits					
Public Employees Retirement System	32xx	-	-	-	43,430
OASDI and Medicare	33xx	-	-	-	9,760
Unemployment	35xx	-	-	-	60
Workers Compensation	36xx	-	-	-	2,630
	Totals	-	-	-	55,880
Service & Operating					
Personal Services Contracts	51xx	777,922	4,012,476	4,762,470	2,449,912
Rents, Leases, and Repairs	56xx	-	-	-	1,167,900
Legal, Election, and Audit	57xx	379	5,633,668	11,000	30,000
Other Services and Expenses	58xx	-	-	-	-
	Sub total	778,301	9,646,144	4,773,470	3,647,812
Capital Outlay					
Building Improvements	62xx	368,705	-	7,900,140	1,665,000
Capital Equipment	64xx	-	-	-	-
	Sub total	368,705	-	7,900,140	1,665,000
Other outgo & Transfers					
Interfund Transfers-Out	73xx	-	-	-	-
	Totals	\$ 1,147,006	\$ 9,646,144	\$ 12,673,610	\$ 5,496,232
Change in Fund Balance		27,759,614	(8,927,550)	(12,473,610)	(5,396,232)

MEASURE V SERIES B BUILDING FUND SUMMARY

2024-25 Final Budget

Description	Object	2021-22 Actuals	2022-23 Actuals	2023-24 Budget	2024-25 Budget
Revenues:					
Local Revenue	88xx	\$ -	\$ -	\$ -	\$ 300,000
Other Sources and Transfers In	89xx	-	-	80,000,000	-
	Totals	-	-	80,000,000	300,000
Expenditures:					
Capital Outlay					
Building Improvements	62xx	-	-	7,508,700	74,433,855
	Totals	\$ -	\$ -	\$ 7,508,700	\$ 74,433,855
Change in Fund Balance		-	-	72,491,300	(74,133,855)

HEALTH & WELFARE SELF INSURANCE FUND SUMMARY

2024-25 Final Budget

Description	Object	2021-22 Actuals	2022-23 Actuals	2023-24 Budget	2024-25 Budget
Revenues:					
Local Revenue	88xx	\$ 8,211,770	\$ 9,914,322	\$ 9,715,870	\$ 11,956,800
Other Sources and Transfers In	89xx	-	-	-	-
	Totals	<u>8,211,770</u>	<u>9,914,322</u>	<u>9,715,870</u>	<u>11,956,800</u>
Expenditures:					
Benefits					
Health and Welfare	34xx	(1,276,393)	(1,629,781)	(1,200,000)	(500,000)
	Sub total	<u>(1,276,393)</u>	<u>(1,629,781)</u>	<u>(1,200,000)</u>	<u>(500,000)</u>
Service & Operating					
Personal Services Contracts	51xx	11,613,031	12,767,802	10,915,870	11,956,800
	Totals	<u>\$ 10,336,638</u>	<u>\$ 11,138,021</u>	<u>\$ 9,715,870</u>	<u>\$ 11,456,800</u>
Change in Fund Balance		(2,124,868)	(1,223,699)	-	500,000
		Actuals	Actuals	As of 3/31/2024	Budget
Revenues		<u>\$ 8,211,770</u>	<u>\$ 9,914,322</u>	<u>\$ 10,286,313</u>	<u>\$ 11,956,800</u>
Expenses					
Reinsurance refund		(1,276,393)	(1,629,781)	(21,267)	(500,000)
Claims Expense		11,613,031	12,767,802	10,419,850	11,956,800
Transfer to OPEB		-	-	-	-
Total Expense		<u>10,336,638</u>	<u>11,138,021</u>	<u>10,398,583</u>	<u>11,456,800</u>
Change in fund balance		(2,124,868)	(1,223,699)	(112,270)	500,000
Beginning fund balance		3,441,596	1,316,728	93,029	(19,241)
Ending fund balance		<u>\$ 1,316,728</u>	<u>\$ 93,029</u>	<u>\$ (19,241)</u>	<u>\$ 480,759</u>

2024-25 - Self-Insurance Budget Development

	Active/Early Retiree	Over 65 Retiree Funding Rate			COBRA			Total
		Retiree	wo on Medicare	on/1 off Medicare	Employee	Employee+1	mily	
2023-24 Health/Prescription	\$ 2,519.00	\$ 847.00	\$ 1,644.00	\$ 2,264.00	\$ 1,341.00	\$ 2,635.00	\$ 3,710.00	N/A
2023-24 Dental	73.95	-	-	-	-	-	-	N/A
2023-24 Vision	6.63	-	-	-	-	-	-	N/A
2023-24 Total	\$ 2,599.58	\$ 847.00	\$ 1,644.00	\$ 2,264.00	\$ 1,341.00	\$ 2,635.00	\$ 3,710.00	N/A
2024-25 Health/Prescription (A)	\$ 3,052.00	\$ 1,026.00	\$ 1,992.00	\$ 2,743.00	\$ 1,625.00	\$ 3,193.00	\$ 4,495.00	N/A
2024-25 Dental (B)	102.92	-	-	-	-	-	-	N/A
2024-25 Vision (C)	8.79	-	-	-	-	-	-	N/A
2024-25 Total (D)	\$ 3,163.71	\$ 1,026.00	\$ 1,992.00	\$ 2,743.00	\$ 1,625.00	\$ 3,193.00	\$ 4,495.00	N/A
Funding Rate increase compared to prior year	21.70%							
Total Benefit Per Employee (E = D x 12)	\$ 37,960	\$ 12,312.00	\$ 23,904.00	\$ 32,916.00	\$ 19,500.00	\$ 38,316.00	\$ 53,940.00	N/A
Plan Members/Early Retiree	291	-	-	-	-	-	-	291
Early Retirees	29	-	-	-	-	-	-	29
Over 65 Retirees	-	5	4	-	-	1	-	10
*Total Plan Individuals	320	5	4	-	-	1	-	330
Projected Increase/(Decrease)	-	-	-	-	-	-	-	-
Total Budgeted Individuals (F)	320	5	4	-	-	1	-	330
Health/Prescription (A x F x 12)	\$ 11,719,680	\$ 61,560	\$ 95,616	\$ -	\$ -	\$ 38,316	\$ -	\$ 11,915,172 See % breakdown
Dental (B x F x 12)	395,210	-	-	-	-	-	-	395,210
Vision (C x F x 12)	33,750	-	-	-	-	-	-	33,750
Total Cost Projections	\$ 12,148,640	\$ 61,560	\$ 95,616	\$ -	\$ -	\$ 38,316	\$ -	\$ 12,344,132

Percentage of Total Calculated Health & Prescription	
Unrestricted General Fund (80%)	9,553,420
Restricted General Fund (17%)	2,000,980
Child Development Fund (1.3%)	151,910
Parking Fund (1.6%)	189,880
Student Center (0.16%)	18,990
Total	\$ 11,915,180

	2023-24 Budget Totals					
	UGF	RGE	CDC	Park	SC	Total
	\$ 6,258,700	\$ 1,344,830	\$ 113,440	\$ 141,800	\$ 14,180	\$ 7,872,950
2024-25 Budget Totals						
	UGF	RGE	CDC	Park	SC	Total
Health/Prescription	\$ 9,553,420	\$ 2,000,980	\$ 151,910	\$ 189,880	\$ 18,990	\$ 11,915,180
**Retiree Cont (Pay as you go)	(500,000)					(500,000)
OPEB	-	-	-	-	-	-
Total	\$ 9,053,420	\$ 2,000,980	\$ 151,910	\$ 189,880	\$ 18,990	\$ 11,415,180

* Plan participants audit underway. Number represents validated numbers as of date of preparation

** Includes current retiree contributions for unrestricted general fund.

OPEB FUND SUMMARY

2024-25 Final Budget

Description	Object	2021-22 Actuals	2022-23 Actuals	2023-24 Budget	2024-25 Budget
Revenues:					
Local Revenue	88xx	\$ 748,298	\$ 130,441	\$ 520,000	\$ 5,450,000
Other Sources and Transfers In	89xx	-	-	-	-
	Totals	<u>748,298</u>	<u>130,441</u>	<u>520,000</u>	<u>5,450,000</u>
Expenditures:					
Benefits					
Health and Welfare/ OPEB	34xx	-	2,200,000	-	-
	Sub total	<u>-</u>	<u>2,200,000</u>	<u>-</u>	<u>-</u>
Service & Operating					
Personal Services Contracts	51xx	6,540	10,005	10,000	20,000
Insurance	54xx	-	-	-	400,000
	Sub total	<u>6,540</u>	<u>10,005</u>	<u>10,000</u>	<u>420,000</u>
Other outgo & Transfers					
Contribution to trust	76xx	-	-	-	5,000,000
	Totals	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,000,000</u>
	Totals	<u>\$ 6,540</u>	<u>\$ 2,210,005</u>	<u>\$ 10,000</u>	<u>\$ 5,420,000</u>
Change in Fund Balance		741,758	(2,079,564)	510,000	30,000
Trust Balance at 3/31/2024				\$ 10,395,064	
OPEB Actuarial Liability 6/30/2023				\$ 11,739,961	
Funded ratio				89%	
Goal - Expected rate of return (from Actuarial Valuation)				6.00%	

WORKERS COMP FUND SUMMARY

2024-25 Final Budget

Description	Object	2021-22 Actuals	2022-23 Actuals	2023-24 Budget	2024-25 Budget
Revenues:					
Local Revenue	88xx	\$ 1,264,482	\$ 867,678	\$ 661,000	\$ 526,350
Other Sources and Transfers In	89xx	-	-	-	-
	Totals	<u>1,264,482</u>	<u>867,678</u>	<u>661,000</u>	<u>526,350</u>
Expenditures:					
Service & Operating					
Personal Services Contracts	51xx	5,000	-	5,000	5,000
Insurance	54xx	571,388	734,979	656,000	635,660
Settlement	58xx	-	130,000	-	-
	Totals	<u>\$ 576,388</u>	<u>\$ 864,979</u>	<u>\$ 661,000</u>	<u>\$ 640,660</u>
Change in Fund Balance		688,094	2,699	-	(114,310)

Beginning 2022-23 PIPS program is charged to this fund rather than the General Fund. The change has no impact on the general fund because the cost revenues presented here were abatements to the expenses in the Unrestricted General Fund. Effectively netting out the cost of premiums. The change is being made to provide greater transparency and improved reporting.

All FUNDS SUMMARY 2024-25 Final Budget

Fund Number	01-0	01-1	04	39	47	14	48	43	44	35	68	69	
Description	General Fund Unrestricted	General Fund Restricted	Child Development	Parking	Student Center	Capital Outlay	Measure I	Measure V Series A	Measure V Series B	Health & Welfare Self Insurance	OPEB	Work Comp	Total
Revenues													
Federal Revenue	\$ 8,110	\$ 4,231,520	\$ 35,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,274,630
State Revenue	20,090,920	22,727,154	670,870	-	-	207,500	-	-	-	-	-	-	43,696,444
Local Revenue	35,113,800	892,174	42,580	414,740	160,000	274,200	110,000	100,000	300,000	11,956,800	5,450,000	526,350	55,340,644
Transfers In	-	-	-	356,430	-	-	-	-	-	-	-	-	356,430
Total Revenues & Transfers	\$ 55,212,830	\$ 27,850,848	\$ 748,450	\$ 771,170	\$ 160,000	\$ 481,700	\$ 110,000	\$ 100,000	\$ 300,000	\$ 11,956,800	\$ 5,450,000	\$ 526,350	\$ 103,668,148
Expenditures													
Academic Salaries	\$ 18,310,370	\$ 6,293,621	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	24,603,991
Classified Salaries	10,022,480	3,212,514	432,700	425,790	38,400	-	-	127,540	-	-	-	-	14,259,424
Benefits	17,617,870	4,612,561	289,580	322,880	35,820	-	-	55,880	-	(500,000)	-	-	22,434,591
Supplies & Materials	620,590	2,361,558	37,000	500	25,000	-	-	-	-	-	-	-	3,044,648
Services & Operating	8,019,090	6,865,464	4,000	22,000	137,830	215,000	-	3,647,812	-	11,956,800	420,000	640,660	31,928,656
Capital Outlay	266,000	477,800	-	-	-	207,500	310,000	1,665,000	74,433,855	-	-	-	77,360,155
Transfers Out	356,430	4,027,330	-	-	-	-	-	-	-	-	5,000,000	-	9,383,760
Total Expenditures & Transfers	\$ 55,212,830	\$ 27,850,848	\$ 763,280	\$ 771,170	\$ 237,050	\$ 422,500	\$ 310,000	\$ 5,496,232	\$ 74,433,855	\$ 11,456,800	\$ 5,420,000	\$ 640,660	\$ 183,015,225
Surplus/(Deficit)	\$ -	\$ -	\$ (14,830)	\$ -	\$ (77,050)	\$ 59,200	\$ (200,000)	\$ (5,396,232)	\$ (74,133,855)	\$ 500,000	\$ 30,000	\$ (114,310)	\$ (79,347,077)
Beginning Fund Balance 7/1/2023	\$ 10,703,633	\$ -	\$ 292,123	\$ 220,799	\$ 911,255	\$ 672,529	\$ 6,002,358	\$ 18,832,064	\$ -	\$ 93,029	\$ 2,886,347	\$ 769,752	\$ 41,383,889
2023-24 Revised Budget Surplus/(Deficit)	-	-	52,450	-	-	46,000	(250,000)	(12,965,908)	74,560,819	-	-	-	61,443,361
Estimated Beg. Fund Balance 7/1/2024	10,703,633	-	344,573	220,799	911,255	718,529	5,752,358	5,866,156	74,560,819	93,029	2,886,347	769,752	102,827,250
Estimated ending fund balance	\$ 10,703,633	\$ -	\$ 329,743	\$ 220,799	\$ 834,205	\$ 777,729	\$ 5,552,358	\$ 469,924	\$ 426,964	\$ 593,029	\$ 2,916,347	\$ 655,442	\$ 23,480,173

FIDUCIARY FUNDS SUMMARY 2024-25 Final Budget

Description	Scholarship & Loan	Trust Funds	ORR Estate	Associated Students	Student Financial Aid	Total
Total Revenues & Transfers	\$3,700,000	\$ 1,800,000	\$ 500	\$ 120,000	\$ 7,800,000	\$ 13,420,500
Total Expenditures & Transfers	\$3,700,000	\$ 1,500,000	\$ 20	\$ 120,000	\$ 7,800,000	\$ 13,120,020
Surplus/(Deficit)	\$ -	\$ 300,000	\$ 480	\$ -	\$ -	\$ 300,480