

MPC Foundation Profit & Loss Budget vs. Actual January through March 2024

	Restricted			Unrestricted			TOTAL			Annual Budget
	Jan - Mar 24	Budget	Variance	Jan - Mar 24	Budget	Variance	Jan - Mar 24	Budget	Variance	
Ordinary Income/Expense										
Income										
400 · Carryover from Prior Year	425,200	425,200	-	97,000	97,000	-	522,200	522,200	-	522,200
43400 · Direct Public Support										
4010 · Unrestricted Donations										
4010-01 · Donations, General	-			1,594	4,000	(2,406)	1,594	4,000	(2,406)	25,000
4010-02 · President's Circle	-			7,227	10,000	(2,773)	7,227	10,000	(2,773)	175,000
4010-03 · Business Partners	-			4,000	5,000	(1,000)	4,000	5,000	(1,000)	55,000
Total 4010 · Unrestricted Donations	-	-	-	12,821	19,000	(6,179)	12,821	19,000	(6,179)	255,000
4020 · Restricted Donations										
4021 · Foundation Programs										
4021-01 · Temp Restricted Scholarships	56,426	25,000	31,426	-			56,426	25,000	31,426	120,000
4021-02 · Perm Restricted Scholarships	5,598	10,000	(4,402)	-			5,598	10,000	(4,402)	40,000
4021-03 · Temp Restricted Funds	-	5,000	(5,000)	-			-	5,000	(5,000)	20,000
4021-04 · Perm Restricted Endowments	-	-	-	-			-	-	-	100,000
4021-06 · Osher Scholarship Endow Income	18,125	16,900	1,225	-			18,125	16,900	1,225	33,800
Total 4021 · Foundation Programs	80,149	56,900	23,249	-	-	-	80,149	56,900	23,249	313,800
4022 · Campus Support Income										
4022-01 · FASA	890	-	890	-			890	-	890	1,000
4022-02 · Emergency Assistance	15,234	-	15,234	-			15,234	-	15,234	10,000
4022-05 · Other (Pass-through)	8,225	-	8,225	-			8,225	-	8,225	30,000
Total 4022 · Campus Support Income	24,349	-	24,349	-	-	-	24,349	-	24,349	41,000
4023 · Other Program Income	1,033	5,000	(3,967)	-			1,033	5,000	(3,967)	50,000
Total 4020 · Restricted Donations	105,531	61,900	43,631	-	-	-	105,531	61,900	43,631	404,800
Planned Gifts	-			-			-			34,000
Total 43400 · Direct Public Support	105,531	61,900	43,631	12,821	19,000	(6,179)	118,352	80,900	37,452	693,800
4100 · Special Events Income										
4130 · Alumni Committee Event Income	-	20,000	(20,000)	-			-	20,000	(20,000)	20,000
4140 · Lobo Hall Of Fame Event	-			17,580	8,500	9,080	17,580	8,500	9,080	8,500
4150 · Athletics Booster Club Events	-	20,000	(20,000)	-			-	20,000	(20,000)	20,000
4170 · Evening of Opportunity	-			-			-			150,000
Total 4100 · Special Events Income	-	40,000	(40,000)	17,580	8,500	9,080	17,580	48,500	(30,920)	198,500
4200 · Grants	118,116	25,000	93,116	-			118,116	25,000	93,116	246,300
4400 · Fee Income										
4410 · Admin & Fiscal Agent Fee Income	-			37	-	37	37	-	37	12,000
4420 · Grant Indirect/Admin Fee Income	-			27,000	3,000	24,000	27,000	3,000	24,000	12,000
4430 · Investments Admin 1% Fee Income	-			-			-			97,508
Total 4400 · Fee Income	-	-	-	27,037	3,000	24,037	27,037	3,000	24,037	121,508
Total Income	648,846	552,100	96,746	154,438	127,500	26,938	803,284	679,600	123,684	1,782,308

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Expense										
5000 · Special Events Expenses										
5200 · Other Foundation Events	-	-	-	1,338	-	(1,338)	1,338	-	(1,338)	8,500
5300 · Alumni Committee events	-	5,000	5,000	-	-	-	-	5,000	5,000	5,000
5400 · Lobo Hall of Fame	-	-	-	11,827	10,000	(1,827)	11,827	10,000	(1,827)	10,000
5500 · Athletics Booster Club Events	-	5,000	5,000	-	-	-	-	5,000	5,000	6,000
5700 · Evening of Opportunity	-	-	-	-	10,000	10,000	-	10,000	10,000	35,850
Total 5000 · Special Events Expenses	-	10,000	10,000	13,164	20,000	6,836	13,164	30,000	16,836	65,350
6000 · Operating - General Admin	-	5,500	5,500	167,000	185,034	18,034	167,000	190,534	23,534	831,042
7000 · Foundation Programs			-			-			-	
7300 · Internships	2,135	5,000	2,865	-	-	-	2,135	5,000	2,865	20,000
7100 · Scholarships	84,350	73,125	(11,225)	-	-	-	84,350	73,125	(11,225)	488,025
7200 · Emergency Assistance Program	7,394	6,000	(1,394)	-	-	-	7,394	6,000	(1,394)	23,750
7400 · Evans College Incentive Program	39,015	35,000	(4,015)	-	-	-	39,015	35,000	(4,015)	94,000
7700 · Campus Support			-			-			-	
7780 · Athletics Booster	40,849	18,500	(22,349)	-	-	-	40,849	18,500	(22,349)	50,000
7710 · FASA	3,350	13,800	10,450	2,468	750	(1,718)	5,818	14,550	8,732	58,375
7730 · Board Designated Campus Support	-	-	-	554	600	46	554	600	46	2,450
7740 · Restricted Campus Support	4,550	21,700	17,150	-	-	-	4,550	21,700	17,150	72,700
7750 · Grant Disbursements	5,000	5,000	-	-	-	-	5,000	5,000	-	96,800
Total 7700 · Campus Support	53,749	59,000	5,251	3,023	1,350	(1,673)	56,772	60,350	3,578	280,325
Total 7000 · Foundation Programs	186,642	178,125	(8,517)	3,023	1,350	(1,673)	189,665	179,475	(10,190)	906,100
8000 · Other Program Expenses			-			-			-	
8100 · Alumni Committee	6,000	-	(6,000)	-	-	-	6,000	-	(6,000)	10,000
Total 8000 · Other Program Expenses	6,000	-	(6,000)	-	-	-	6,000	-	(6,000)	10,000
Total Expense	192,642	193,625	983	183,187	206,384	23,197	375,829	400,009	24,180	1,812,492
Net Ordinary Income	456,204	358,475	97,729	(28,749)	(78,884)	50,135	427,455	279,591	147,864	(30,184)

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Other Income/Expense										
Other Income										
9000 · Investment Income & Expense										
9000-02 · Interest	-			276	-	276	276	-	276	10
9000-03 · Dividends	53,744	39,462	14,282	7,887	6,278	1,609	61,631	45,740	15,891	182,961
9000-04 · Investment Gains/ Losses	430,286	22,694	407,592	36,389	3,610	32,779	466,675	26,304	440,371	105,219
9000-05 · Investment Account Fees	(6,334)	(8,000)	1,666	(782)	(750)	(32)	(7,116)	(8,750)	1,634	(35,000)
Total 9000 · Investment Income & Expense	477,695	54,156	423,539	43,770	9,138	34,632	521,466	63,294	458,172	253,190
Total Other Income	477,695	54,156	423,539	43,770	9,138	34,632	521,466	63,294	458,172	253,190
Net Other Income	477,695	54,156	423,539	43,770	9,138	34,632	521,466	63,294	458,172	253,190
Net Income	933,899	412,631	521,268	15,021	(69,746)	84,767	948,920	342,885	606,035	223,006