



MONTEREY PENINSULA
College



2023-2024
Adopted Budget

**MONTEREY PENINSULA
COMMUNITY COLLEGE DISTRICT**

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MONTERY PENINSULA COLLEGE

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MONTEREY PENINSULA College

College Overview

Monterey Peninsula College (MPC) is part of California's public community college system of 116 colleges in 73 districts across the State. It is a comprehensive community college that responds to the educational, cultural, and recreational needs of the community, insofar as its resources permit. The College serves the communities of Big Sur, Carmel, Carmel Valley, Del Rey Oaks, Marina, Monterey, Pacific Grove, Pebble Beach, Presidio of Monterey Annex, Sand City, and Seaside. Monterey Peninsula College classes are held on the Monterey campus, at the Fort Ord Center including the Marina Education Center and Public Safety Training Center in Seaside, and at off-campus locations. MPC is accredited by the Accrediting Commission for Community and Junior Colleges of the Western Association of Schools and Colleges.

Mission Statement

Monterey Peninsula College is actively committed to student access and success and to fostering an equitable, inclusive, respectful, and supportive community by providing excellent academic programs and student services that respond to the needs of our richly diverse region. The College welcomes all students seeking to enrich their lives, advance their careers, complete certificates, earn associate degrees, and transfer to continue their education.

2020-25 Educational Master Plan Goals & Strategic Initiatives

Goal 1: Excellent Education: Provide programs and services that meet student and community needs.

- **Access to Educational Programs and Support.** Expand programs and student services at the Marina Education Center and the Public Safety Training Center, as well as online and for working adults and K-12 students, to further serve the educational needs of our community.
 - **Marina Education Center:** Develop an identity and offer relevant programs and services to further serve the educational needs of all students with particular emphasis on the communities of Marina, Sand City, and Seaside.
 - **Public Safety Training Center:** Establish the PSTC as a premier destination for professional development, skill development, and certificate and degree completion for current and future public safety personnel.
 - **Online Programs:** Expand online course offerings and student services to facilitate completion of degree programs.
 - **Working Adults:** Develop a schedule of courses in support of degree completion for working adults.
 - **K-14 Partnerships:** Work with area elementary, middle, and high schools, as well as adult education, develop and expand partnerships in response to community needs.
- **Transfer and Career Programs.** Review and enhance educational programs to provide students with relevant workplace and transfer knowledge and skills.
 - **Transfer Pathways:** Strengthen and expand partnership, transfer, and articulation agreements with 4-year institutions to increase/promote student transfer.

- **Career Education:** Strengthen, expand, and further align career education programs with the needs of current and future labor markets, and provide opportunities to develop workplace knowledge and skills to satisfy regional demand.
- **Experiential Learning:** Expand opportunities for internships, externships, work-based learning, hands-on classroom projects, portfolio development, and resumé building.
- **English Language Learners:** Expand opportunities for students to develop foundational language and workplace skills that will contribute to success in career and transfer pathways.
- **Community Education.** Build a robust community education program that meets the needs of community members seeking personal enrichment, personal improvement, and lifelong learning.
- **International Student Program.** Expand and enhance educational programs and services designed to provide access to and support for international students.

Goal 2: Completion Culture: Provide programs, resources, and services that empower students to achieve their educational goals.

- **Effective Strategic Enrollment Management.** Develop and implement a strategic enrollment management plan that aligns outreach and recruitment, admissions, financial aid, educational pathways, class scheduling, instruction, academic and learning support, and student services.
- **Systems to Support Student Completion.** Implement, expand, and enhance systems and processes designed to monitor student performance in course work; track and monitor student progress toward degree completion; identify students needing assistance; manage referrals for support and interventions; and facilitate communication between instruction and student services, including outreach, interventions, and other student support.
- **Academic Guidance.** Provide comprehensive support to help students understand and navigate college systems in order to determine and accomplish their academic and career goals.
- **Communication.** Develop and implement a plan to promote academic programming and student services designed to help guide students in choosing their path and completing their academic goals.
- **Dual Enrollment.** Provide high school students with early access to college coursework to encourage exploration of college majors, accelerate progress toward degrees and certificates, and build a college-going culture.

Goal 3: Innovative Environment: Provide state-of-the-art and sustainable learning environments, technology, and facilities to support student success.

- **Instructional Materials, Supplies, Furniture, and Equipment Plan.** Address ongoing needs related to the instructional materials, supplies, furniture, and equipment necessary for delivering instruction and student services, meeting demand for enrollment, and supporting environmental sustainability.
- **Facility Needs.** Expand, renovate, modernize, and sustain facilities to support teaching and learning; emphasize safety, security, and environmental sustainability; and improve campus signage to provide a welcoming environment that is easy to navigate.
- **Technology Software.** Implement software, including an enterprise resource planning (ERP) system to streamline processes; ensure the integrity and security of data and systems; and enhance student onboarding, academic progress, and completion.
- **Technology Hardware Infrastructure.** Integrate new and enhanced technology and develop a plan for sustaining ongoing technology refreshment needs (e.g., data center, wiring, servers, switches, classroom technology, wifi, and digital signage) to improve functional usage of technology by students, faculty, and staff.
- **Library.** Expand and enhance access to library services, resources, collections, and modern, dynamic learning spaces necessary to stimulate creativity and support research, teaching, and learning.

Goal 4: Campus Community: Foster an organizational culture that supports collaboration, professional growth, and leadership development.

- **Organizational Structure.** Examine the College’s organizational structure and continue to align positions to enhance support for strategic initiatives and increase campus-wide collaboration.
- **Work Environment.** Advance a positive work environment by ascribing value to employees through communication, affirmation, and collaboration, as well as creative and inclusive decision-making.
- **Professional Growth.** Expand and sustain access to relevant and well-coordinated professional development opportunities and resources for employees in areas aligned with College strategic initiatives and operations (e.g., equity-minded principles, effective pedagogy, culturally relevant and inclusive instruction, and student success).
- **Leadership Development.** Expand opportunities for employees to serve in new and expanded leadership roles in areas aligned with College strategic initiatives and operations.

A link to the comprehensive Board of Trustees approved 2020-25 Educational Master Plan:

<https://www.mpc.edu/Home/ShowDocument?id=37138>

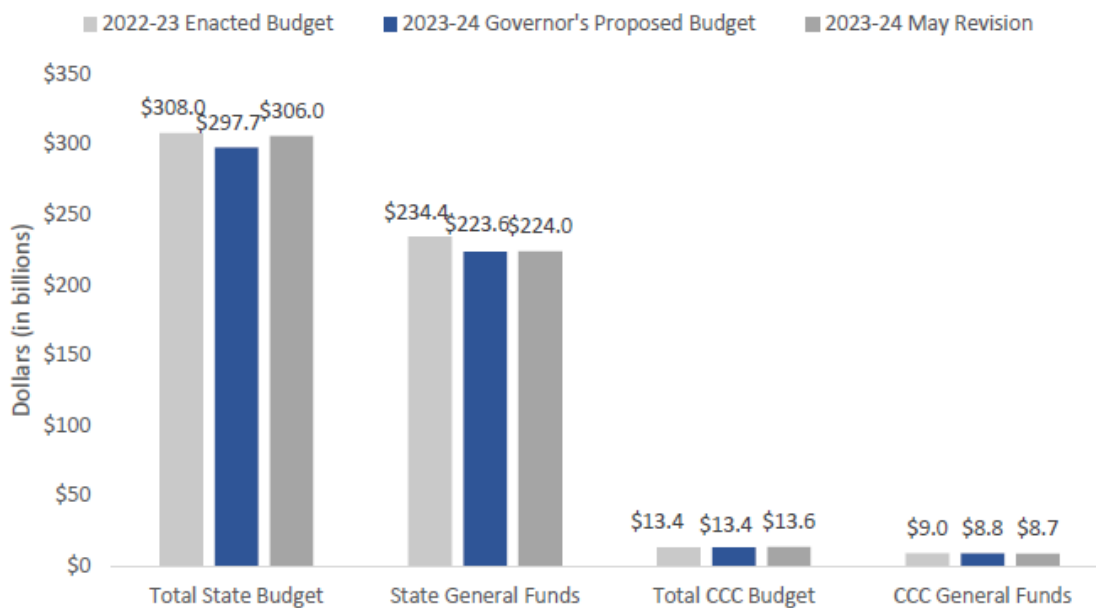
2023-24 State Budget

Budget Analysis

The following are highlights from the 2023-24 Budget from the California Community Colleges/ACBO/ACCCA Joint Analysis:

In the May Revision, the Governor's team projects a \$31.5 Billion deficit. This is an increase from the January proposal. It was not unexpected as forecasted State revenues continue to decline. How to deal with the budget shortfall is the major theme.

- Under the May Revision, the overall state budget would be \$306 billion which is slightly lower than the 2022-23 budget of \$308 billion but higher than the Governor's proposed budget from January.
- State General Fund budget is similar.
- The Community College budgets are relatively flat though the Governor remains committed to maintain investments, including commitment to education. The proposed COLA is the largest in the –past 25 years at 8.22%.
- The following table compares the 2022-23 Budget with the January proposal and the May Revision.



- Proposition 98 funding is lower as a result of the lower State revenues project. (about \$107 billion rather than \$109 billion).

COLA has increased from 8.13% in the January proposal to 8.22% in the May Revision.

For information regarding analysis of State of California Budget visit the Budget News section of the Chancellor's Office website:

<https://www.cccco.edu/About-Us/Chancellors-Office/Divisions/College-Finance-and-Facilities-Planning/Budget-News>

Principles of Sound Fiscal Management

(California Code of Regulations, Title 5, Section 58311)

In any organization certain principles, when present and followed, promote an environment for growth, productivity, self-actualization, and progress. The following principles shall serve as the foundation for sound fiscal management in community college districts:

1. Each district shall be responsible for the ongoing fiscal stability of the district through the responsible stewardship of available resources.
2. Each district will adequately safeguard and manage district assets to ensure the ongoing effective operations of the district. Management will maintain adequate cash reserves, implement and maintain effective internal controls, determine sources of revenues prior to making short-term and long-term commitments, and establish a plan for the repair and replacement of equipment and facilities.
3. District personnel practices will be consistent with legal requirements, make the most effective use of available human resources, and ensure that staffing costs do not exceed estimates of available financial resources.
4. Each district will adopt policies to ensure that all auxiliary activities that have a fiscal impact on the district comport with the educational objectives of the institution and comply with sound accounting and budgeting principles, public disclosures, and annual independent audit requirements.
5. Each district's organizational structure will incorporate a clear delineation of fiscal responsibilities and establish staff accountability.
6. Appropriate district administrators will keep the governing board current on the fiscal condition of the district as an integral part of the policy- and decision-making processes.
7. Each district will effectively develop and communicate fiscal policies, objectives, procedures, and constraints to the governing board, staff, and students.
8. Each district will have an adequate management information system that provides timely, accurate, and reliable fiscal information to appropriate staff for planning, decision making, and budgetary control.
9. Each district will adhere to appropriate fiscal policies and procedures and have adequate controls to ensure that established fiscal objectives are met.
10. District management will have a process to evaluate significant changes in the fiscal environment and make necessary, timely, financial and educational adjustments.
11. District financial planning will include both short-term and long-term goals and objectives, and broad-based input, and will be coordinated with district educational planning.
12. Each district's capital outlay budget will be consistent with its five-year plan and reflect regional planning and needs assessments.

DESCRIPTION OF FUNDS

The following is list of the District Funds with a description of the nature of the activities accounted for in each.

General Fund Unrestricted

The General Fund Unrestricted accounts for all the revenues and expenditures used for financing the general operations of the District. General operations include areas such as instruction, student services, administration, information technology, maintenance and operations.

Resources are allocated within this fund in accordance with Board Policy 6200 – Budget Preparation. Central to these documents is the concept of resource allocation to support the schedules of classes offered by the College within any particular fiscal year.

Under the State’s funding model, there are three major sources of revenue that provide the resources necessary to fund the general operations of the District. These major sources are general apportionment, local property taxes, and enrollment fees and tuition that account for the most significant revenue supporting general operations including academic programs, student services, administrative services, public information and institutional research.

General Fund Restricted

The General Restricted Fund accounts for the revenues and expenditures for the operation and support of programs that are specifically restricted by laws, regulations, donors, or other outside agencies’ funding terms and conditions. Examples of these funds include EOPS, CARE, DSPS, Student Equity & Achievement (SEA), CalWORKs, TANF, and Nursing Education.

Child Development Fund

The Child Development Fund accounts for the revenues and expenditures for the operations and support of child care and development services. Sources of revenue within this fund include grants from Federal and State sources as well as parent fees.

Capital Outlay Fund

The Capital Outlay Fund is used to account for receipt and expenditures of state and locally funded capital outlay and scheduled maintenance projects.

Health and Welfare Self- Insurance Fund

The Self-Insurance Fund accounts for the resources and expenditures of the District’s self-insured medical insurance costs for employees.

Parking Fund

The Parking Fund accounts for the resources generated through the issuance of parking permits and collections resulting from parking citations. Expenditures in this fund are regulated by education code supporting campus safety personnel who conduct parking enforcement and parking lot repairs and improvements.

Student Center Fund

The Student Center Fund is used to account for funds collected by the District for the purpose of establishing an annual building and operating fee to finance, construct, remodel, refurbish, and operate the Student Center.

Measure I Building Fund

Bond Construction Funds are used to account for the proceeds from the sale of Measure I bonds and the acquisition or construction of authorized projects in accordance with the Measure I voter approved ballot language.

Measure V Building Fund

Bond Construction Funds are used to account for the proceeds from the sale of Measure V bonds and the acquisition or construction of authorized projects in accordance with the Measure V voter approved ballot language.

Other Post-Employment Benefits Fund

The Retiree Health Benefit Trust Fund accounts for resources and expenditures towards current and future liabilities related to benefits for retirees.

Workers Compensation Fund

The Self-Insurance Fund accounts for the resources and expenditures of the District's self-insured workers' compensation program. This includes payments to resolve long outstanding "run-off" claims as well as Premium payments to the Protected Insurance Program for Schools and Community Colleges JPA which is a hybrid self-insurance program that covers approximately 400 school districts and community colleges in California.

2023-2024 Budget Assumptions

General Assumptions:

1. The budget will be balanced (Board Policy 6200)
2. The budget will maintain an unrestricted general fund reserve of at least 10% (Board Policy 6210)
3. MPC will continue held harmless in the state's application of the Student-Centered Funding Formula for the current budget year. Budgeted FTES is based on 6300 FTES (hold harmless fixed FTES).
4. Equity-based principles underlie all MPC processes, including the budget.
5. The budget will support the goals and strategic initiatives outlined in the Board-approved 2020-25 MPC Educational Master Plan (EMP).

Revenue Assumptions:

1. Total computational revenue based on hold harmless provision. Total Computational Revenue of approximately **\$49.5** million.
2. A Cost of Living Adjustment (COLA) of **8.22%**, \$3.4 million.
3. Anticipated property tax receipts of approximately \$25.5 million.
4. Student enrollment fee revenues of approximately \$2.65 million.
5. Continued Proposition 30 State funding of approximately \$8.6 million.
6. Unrestricted lottery at \$170.00 per FTES (Restricted Lottery at \$67 per FTES)

Expenditure Assumptions:

1. Step and column salary increases, along with associated variable benefits, will be included in the budget for 2023-2024. The District intends to meet all negotiated contractual obligations.
2. Educational Protection Act funds are utilized for Faculty Salaries.
3. Vacant positions are to be included in the budget to the extent that management plans to fill positions during the budget year.
4. The District's employee pension obligations will be **19.10%** to STRS (no change from 2022-23) and **26.68%** to PERS (up from 25.4% in 2022-23)
5. The expected unemployment rate is .05%, a decrease from the previous year's .2%.
6. Utilities increase by **10%**.
7. The District will make a contribution based on an Actuarial Valuation to the Other Post Employment Benefit (OPEB) Fund for the future expenses of District retirees.
8. Health and Welfare funding rate is based on our consultant's proposal to the Health and Welfare committee.
9. Discretionary budgets will be appropriated based on available remaining funding after all mandated costs are funded.



Board Policy 6200 – Budget Preparation

BP 6200 Budget Preparation

Each year, the Superintendent/President shall present to the Governing Board a budget, prepared in accordance with Title 5 and the California Community Colleges Budget and Accounting Manual. The schedule for presentation and review of budget proposals shall comply with state law and regulations, and provide adequate time for Governing Board study.

Budget development shall meet the following criteria:

- The annual budget shall be balanced. The goal shall be to balance ongoing expenses with ongoing revenues.
- The annual budget shall support the District's institutional planning in accordance with Board Policy 2510 - Shared Planning and Decision Making.
- Assumptions upon which the budget is based are presented to the Governing Board for review.
- A schedule is provided to the Governing Board by March 15 of each year that includes dates for presentation of the tentative budget, required public hearing(s), Governing Board study session(s), and approval of the Tentative budget. At the public hearings, interested persons may appear and address the Governing Board regarding the proposed budget or any item in the proposed budget.
- Changes in the assumptions upon which the budget was based shall be reported to the Governing Board in a timely manner.
- Budget projections address long-term goals and commitments.

See Board Policy 6210 – General Fund Reserve

See Administrative Procedure 6200 – Budget Preparation

References: Education Code Section 70902(b)(5); Title 5
Sections 58300 et seq.;
ACCJC Accreditation Standard III.D

Formerly Governing Board Policies 2105 and 2106

Adopted: June 1, 1988 (BP 2105); May 23, 2000/October 25, 2005 (BP 2106)

Revised, Renumbered, and Adopted: February 24, 2016

UNRESTRICTED GENERAL FUND SUMMARY
2023-24 Final Budget

Description	Object	2020-21	2021-22	2022-23	2023-24
		Actuals	Actuals	Budget	Budget
Revenues:					
Federal Revenue	81xx	\$ 7,400	999	\$ 8,000	\$ 8,000
State Revenue	86xx	17,075,473	18,072,996	22,996,650	24,406,000
Local Revenue	88xx	29,357,993	30,065,221	27,637,700	29,495,100
Other Sources and Transfers In	89xx	218,057	-	-	-
Totals		46,658,923	48,139,217	50,642,350	53,909,100
Academic Salaries					
Instructor Salaries, Regular	11xx	7,530,517	7,671,977	8,920,510	9,638,550
Non-instructional Salaries, Regular	12xx	2,803,230	2,934,063	3,356,660	3,597,800
Instructional Salaries, Other	13xx	5,893,454	5,788,150	4,889,410	5,461,000
Non-instructional Salaries	14xx	369,525	569,540	323,820	534,900
Sub total		16,596,726	16,963,730	17,490,400	19,232,250
Classified Salaries					
Non-instructional Salaries, Regular	21xx	6,145,677	5,939,222	7,362,550	7,756,440
Instructional Aides, Regular,	22xx	761,395	853,464	967,880	855,570
Non-instructional, Students and Hourly	23xx	268,840	363,014	303,180	162,530
Instructional Aides, Part-time	24xx	404,237	441,644	307,450	290,000
Sub total		7,580,149	7,597,344	8,941,060	9,064,540
Benefits					
State Teachers Retirement System	31xx	2,356,729	2,487,953	2,969,080	3,282,630
Public Employees Retirement System	32xx	1,852,514	2,051,847	2,164,340	2,482,890
OASDI and Medicare	33xx	849,746	868,614	885,810	883,250
Health and Welfare	34xx	6,514,320	7,272,187	7,602,580	8,096,960
Unemployment	35xx	12,840	121,842	121,230	106,420
Workers Compensation	36xx	489,712	1,106,399	589,630	438,610
Other Benefits	39xx	1,546,930	1,841,622	1,545,240	1,545,240
Sub total		\$13,622,790	\$15,750,465	\$15,877,910	\$16,836,000

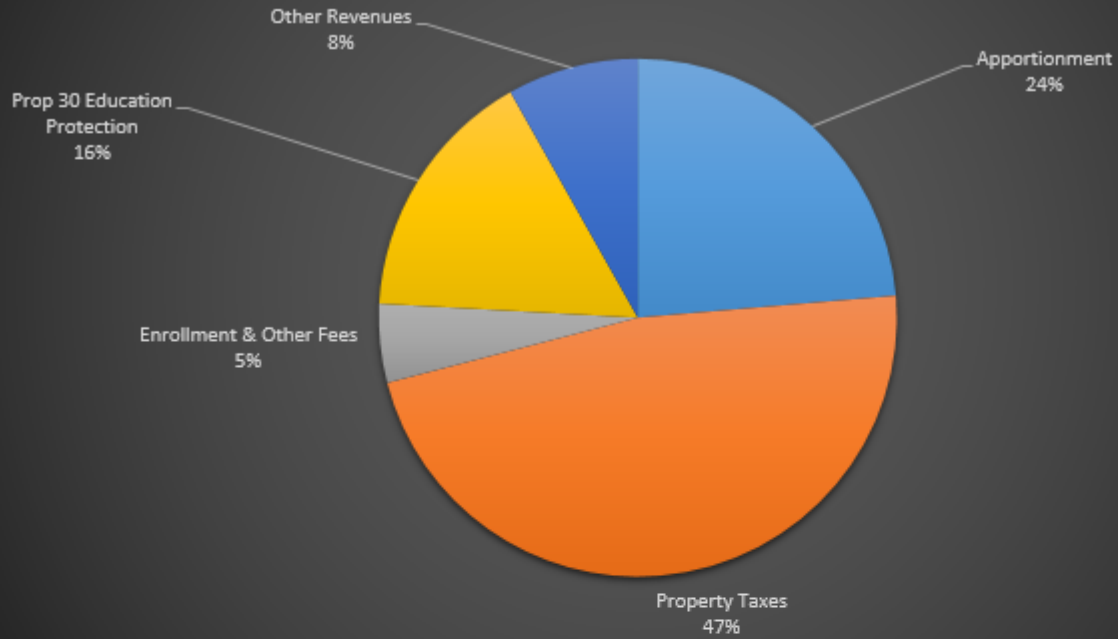
Description	2020-21	2021-22	2022-23	2023-24	Total
5 year plan increase (year 4)	2.75%	2.75%	2.75%	N/A	8.25%
COLA less 1%	0.00%	4.07%	5.56%	7.22%	16.85%
Totals	2.75%	6.82%	8.31%	7.22%	25.10%

UNRESTRICTED GENERAL FUND SUMMARY

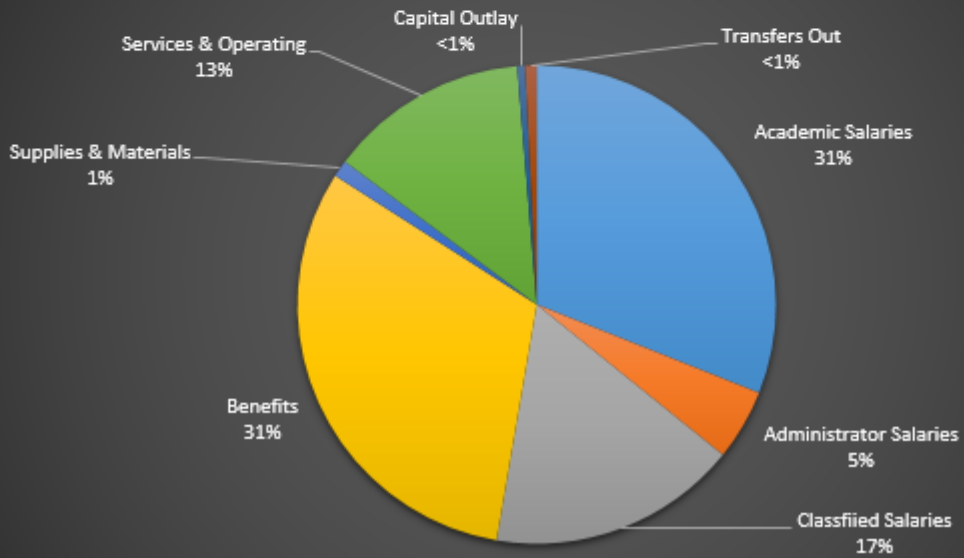
2023-24 Final Budget

Description	Object	2020-21 Actuals	2021-22 Actuals	2022-23 Budget	2023-24 Budget
Supplies and Materials					
Instructional Supplies	43xx	\$ 92,784	\$ 52,063	\$ 4,070	\$ 5,640
Non-instructional Supplies	45xx	507,124	598,878	382,040	595,470
Food	47xx	1,277	1,868	12,980	14,370
	Sub total	<u>601,185</u>	<u>652,810</u>	<u>399,090</u>	<u>615,480</u>
Service & Operating					
Personal Services Contracts	51xx	2,750,630	2,738,832	3,231,550	3,008,690
Travel and Conference	52xx	93,226	206,523	198,150	215,280
Dues and Memberships	53xx	80,334	108,861	128,800	126,180
Insurance	54xx	374,899	370,587	448,100	412,260
Utilities and Housekeeping Services	55xx	1,253,172	1,755,537	1,409,550	1,550,530
Rents, Leases, and Repairs	56xx	631,823	632,372	808,490	848,050
Legal, Election, and Audit	57xx	340,893	398,260	507,400	466,810
Other Services and Expenses	58xx	224,352	325,290	741,310	830,500
	Sub total	<u>5,749,328</u>	<u>6,536,263</u>	<u>7,473,350</u>	<u>7,458,300</u>
Capital Outlay					
Building Improvements	62xx	27,316	43,782	11,160	10,270
Library Books	63xx	81,716	124,289	133,000	122,360
Capital Equipment	64xx	147,744	43,201	146,800	158,670
	Sub total	<u>256,776</u>	<u>211,273</u>	<u>290,960</u>	<u>291,300</u>
Other outgo & Transfers					
Interfund Transfers-Out	73xx	183,139	169,583	169,580	411,230
	Totals	<u>\$44,590,093</u>	<u>\$47,881,467</u>	<u>\$50,642,350</u>	<u>\$53,909,100</u>
Change in Fund Balance		2,068,830	257,749	-	-

Unrestricted General Fund Revenue Sources



Unrestricted General Fund Expenditures



UNRESTRICTED GENERAL FUND DETAIL - BY COST CENTER

2023-24 Budget

Cost Centers (Departments)	Dept ID	Academic	Classified	Supplies &		Services &		Transfers		Grand Total
		Salaries	Salaries	Materials	Operating	Equipment	Out			
Division Office-Business and Technolo	101	\$ 53,980	\$ 102,060	\$ 50,210	\$ -	\$ 300	\$ -	\$ -	\$ -	206,550
Computer Information Systems	110	304,230	-	70,310	-	510	-	-	-	375,050
Business (General)	115	341,430	-	78,910	-	-	-	-	-	420,340
Hospitality	117	103,430	3,520	24,050	-	750	-	-	-	131,750
Cooperative Work Experience	155	10,400	-	2,400	-	-	-	-	-	12,800
Division Office - Creative Art	201	-	68,030	25,100	1,100	-	-	-	-	94,230
Art	205	316,280	24,030	74,070	460	1,620	-	-	-	416,460
Theatre Arts	210	-	-	-	-	23,000	-	-	-	23,000
Graphic Arts	215	65,900	68,370	40,460	-	370	-	-	-	175,100
Music	220	116,080	-	42,820	920	7,820	-	-	-	167,640
Division Office - Humanities	301	88,580	75,250	48,240	-	-	-	-	-	212,070
English	310	1,035,490	-	239,290	3,820	1,290	-	-	-	1,279,890
English Center	315	80,000	-	-	-	-	-	-	-	80,000
ESL	320	156,220	-	36,110	550	-	-	-	-	192,880
Reading & Writing Center	323	-	152,150	36,320	180	-	-	-	-	188,650
Student Tutoring Center	324	-	124,430	34,680	4,430	6,750	-	-	-	170,290
World Languages	325	481,420	-	111,260	-	-	-	-	-	592,680
	328	133,700	-	28,970	-	-	-	-	-	162,670
Philosophy	335	134,720	-	31,130	-	-	-	-	-	165,850
Speech/Communication	340	141,560	-	32,720	-	-	-	-	-	174,280
Division Office - Life Science	401	74,420	210,530	94,850	-	460	-	-	-	380,260
Anatomy/Physiology	405	329,840	-	76,230	-	920	-	-	-	406,990
Automotive Technology	407	131,200	62,620	53,420	-	2,670	-	-	-	249,910
Biology	410	319,490	-	73,830	-	5,360	-	-	-	398,680
Dental Assisting	420	113,120	-	26,140	-	3,590	-	-	-	142,850
Medical Assisting	430	208,120	-	48,100	-	-	-	-	-	256,220
Nutrition	442	32,900	-	7,600	-	-	-	-	-	40,500
Division Office - Physical Science	501	79,070	346,610	146,140	-	-	-	-	-	571,820
Chemistry	505	564,420	-	130,430	-	1,910	-	-	-	696,760
Engineering	510	58,750	-	13,570	-	-	-	-	-	72,320
Earth Sciences	515	171,410	-	39,620	-	920	-	-	-	211,950
Mathematics	520	1,341,920	-	310,130	-	460	-	-	-	1,652,510
Math Learning Center	521	119,440	45,760	33,990	-	-	-	-	-	199,190
Physics/Astronomy	525	241,730	-	55,870	-	990	-	-	-	298,590
Division Office - Social Science	601	79,180	55,200	38,670	920	-	-	-	-	173,970
Anthropology	605	109,980	-	25,420	-	-	-	-	-	135,400
Economics	610	137,720	-	31,130	-	-	-	-	-	168,850
Education	612	113,180	-	26,160	-	-	-	-	-	139,340
History	620	300,970	-	69,550	-	-	-	-	-	370,520
Political Science	622	33,940	-	7,840	-	-	-	-	-	41,780
Psychology	625	286,750	-	66,270	-	-	-	-	-	353,020
Sociology	627	106,960	-	24,710	-	-	-	-	-	131,670
Women's Studies	635	128,580	-	29,710	-	-	-	-	-	158,290
Administration of Justice	640	81,070	-	18,740	-	-	-	-	-	99,810
Child Development	645	220,190	-	50,890	410	-	-	-	-	271,490
Division Office - Kinesiology	701	-	100,810	37,190	-	-	-	-	-	138,000
Physical Fitness	722	85,500	-	19,760	-	460	-	-	-	105,720
Adaptive PE	723	224,580	-	51,900	-	11,590	-	-	-	288,070
Athletics	724	433,040	-	100,080	-	-	-	-	-	533,120
Academic Senate	801	66,120	-	15,280	-	2,760	-	-	-	84,160
Office of VP of Admin Services	901	217,680	82,570	94,200	4,600	146,500	12,880	241,650	-	800,080
Gen Institutional - Support/In	905	-	-	8,096,960	-	294,400	-	-	-	8,391,360
Hazardous Waste Management	907	-	-	-	-	-	9,720	-	-	9,720
IS Systems and Programming	910	-	342,200	126,230	1,840	23,000	4,830	-	-	498,100
IS Network and Technology	912	-	584,390	215,960	17,150	241,820	112,240	-	-	1,171,560
Staffing - to be filled	916	168,320	848,480	-	-	-	-	-	-	1,016,800
Subtotal page 1		10,143,010.00	3,297,010.00	11,263,620.00	36,380.00	780,220.00	139,670.00	241,650.00	-	25,901,560.00

UNRESTRICTED GENERAL FUND DETAIL - BY COST CENTER

2023-24 Budget

Cost Centers (Departments)	Dept ID	Academic		Classified		Supplies & Services &		Transfers		Grand Total
		Salaries	Salaries	Salaries	Benefits	Materials	Operating	Equipment	Out	
Fiscal Services	920	\$ -	\$ 791,970	\$ 292,170	\$ 7,730	\$ (4,750)	\$ -	\$ -	\$ -	\$ 1,087,120
Plant Services	930	-	69,060	25,480	1,840	45,030	-	-	-	141,410
Custodial Services	931	-	810,270	298,910	130,570	(47,200)	6,290	-	-	1,198,840
Grounds	932	-	346,950	128,000	41,770	35,170	-	-	-	551,890
Maintenance	933	-	271,310	100,090	47,700	64,080	-	-	-	483,180
Gen Institutional - Utilities	935	-	-	-	-	1,108,620	-	-	-	1,108,620
Warehouse	937	-	105,070	38,760	2,760	77,130	-	-	-	223,720
Gen Institutional - Minor Capital	938	-	-	-	-	165,600	92,000	-	-	257,600
Gen Institutional - Emergency	939	-	-	-	-	18,400	-	-	-	18,400
Human Resources	940	215,520	287,550	185,600	40,730	60,080	-	-	-	789,480
Gen Institutional - Telecommunication	950	-	-	-	3,680	111,140	-	-	-	114,820
General Institutional Travel	956	-	-	-	-	27,600	-	-	-	27,600
Retirement Incentive	957	-	-	160,240	-	-	-	-	-	160,240
Media Services	971	-	34,030	12,550	740	43,870	1,980	-	-	93,170
Gentrain	1030	36,500	-	8,430	-	-	-	-	-	44,930
Dean of Instruction, Liberal Arts	1103	181,740	65,620	66,220	1,380	12,790	-	-	-	327,750
Dean of Instruction CTE	1108	22,810	46,590	25,600	-	-	-	-	-	95,000
Fire Protection Technology	1112	-	-	-	-	30,730	-	-	-	30,730
Distance Education	1130	65,000	144,890	68,480	920	90,160	2,300	-	-	371,750
School of Nursing-Campus	1214	-	-	-	-	6,900	-	-	-	6,900
School of Nursing	1215	20,000	110,600	40,800	4,440	862,040	550	-	-	1,038,430
Dean of Counseling/Admissions	1301	-	148,090	54,620	1,380	-	-	-	-	204,090
Admissions and Records	1310	-	341,790	126,080	9,200	13,620	-	-	-	490,690
Counseling/Personal Development	1315	275,760	-	63,730	-	-	-	-	-	339,490
Dual Enrollment	1319	-	-	-	-	86,480	-	-	-	86,480
International Student Programs	1320	90,000	22,590	8,340	2,760	31,700	-	-	-	155,390
Umoja	1366	53,890	-	12,450	-	-	-	-	-	66,340
Dean of Student Services Athletics/PE	1370	179,930	-	41,590	-	2,210	-	-	-	223,730
Athletics - Men's	1405	101,860	-	18,930	9,200	133,440	-	-	-	263,430
Athletics - Women's	1406	20,000	10,370	3,820	5,570	72,790	-	-	-	112,550
Child Dev- State Preschool	1421	-	-	-	-	-	-	100,000	-	100,000
Student Financial Services	1425	-	461,880	170,400	3,220	46,000	-	-	-	681,500
Health Services	1430	-	-	-	-	30,360	-	-	-	30,360
Student Employment	1450	-	53,730	20,570	640	-	-	-	-	74,940
EOPS (Extended Opportunity Pro	1464	-	-	-	-	-	-	69,580	-	69,580
Access Res Center(Special Class)	1465	221,430	-	51,170	-	-	-	-	-	272,600
Office of VP of Academic Affairs	1501	433,460	296,550	214,590	4,970	80,780	-	-	-	1,030,350
Adjunct Faculty Contingency	1503	5,461,000	-	1,043,050	-	-	-	-	-	6,504,050
Library	1510	530,410	511,540	252,940	106,890	37,600	39,840	-	-	1,479,220
Print Shop	1522	-	-	-	13,800	79,860	-	-	-	93,660
Public Information Office	1523	-	126,220	46,570	81,420	340,220	-	-	-	594,430
MPCTA Faculty Reassigned Time	1550	55,140	-	12,750	-	-	-	-	-	67,890
Dean of Instruction Library, Online	1551	178,640	-	41,280	1,100	9,200	-	-	-	230,220
Instructional Contracts	1555	-	-	-	-	1,705,620	-	-	-	1,705,620
Office of the Superintendent/President	1601	295,000	117,940	152,290	5,340	263,680	-	-	-	834,250
Community Human Services Council	1605	-	-	-	-	2,700	-	-	-	2,700
Off of VP Advancement	1606	215,050	-	79,340	1,840	13,570	-	-	-	309,800
Accreditation	1609	-	-	-	-	23,540	-	-	-	23,540
Institutional Effectiveness	1615	27,330	151,840	66,090	920	199,550	-	-	-	445,730
Board of Trustees	1701	-	-	-	2,300	266,800	-	-	-	269,100
CalSTRS State Compliance	1906	-	-	1,385,000	-	-	-	-	-	1,385,000
Office of VP of Student Services	2001	217,680	170,850	113,330	38,680	16,050	8,670	-	-	565,260
Ceremonies	2022	-	-	-	-	36,800	-	-	-	36,800
MPC Education Center	2101	-	133,260	49,160	4,050	162,070	-	-	-	348,540
MPC Public Safety Training Center	2102	-	68,030	25,100	-	92,380	-	-	-	185,510
Dean of Instruction STEM	2202	191,090	68,940	67,860	1,380	11,410	-	-	-	340,680
Subtotal page 2		9,089,240	5,767,530	5,572,380	578,920	6,465,820	151,630	169,580	-	27,795,100
Grand Total		\$ 19,232,250	\$ 9,064,540	\$ 16,836,000	\$ 615,300	\$ 7,246,040	\$ 291,300	\$ 411,230	\$ -	\$ 53,696,660

UNRESTRICTED GENERAL FUND FIVE YEAR REVENUE HISTORY

Year	2018		2019		2020		2021		2022											
Federal Revenue																				
8100	\$	10,300	\$	8,755	\$	10,300	\$	10,632	\$	10,300	\$	7,400	\$	11,000	\$	999.00				
State revenues																				
8600		6,528,749		6,891,440		6,140,542		7,720,778		7,071,537		4,702,037		7,882,292		11,997,114		8,541,958		15,153,271
8610		11,462,420		9,359,610		11,627,242		8,342,837		12,433,133		9,999,318		9,113,000		2,608,178		10,524,000		888,614
8690		-		1,241,425		1,384,930		2,848,389		1,384,930		1,863,221		1,385,000		1,394,697		1,385,000		1,529,155
8699		-		(498,563)		-		138,152		-		200,669		-		1,075,484		-		501,956
Subtotal		17,991,169		16,993,912		19,152,714		19,050,156		20,889,600		16,765,245		18,380,292		17,075,472		20,450,958		18,072,996
Local Revenues																				
8800		22,305,444		25,292,039		24,307,556		27,182,733		23,807,040		28,810,605		26,594,380		29,357,993		26,902,449		30,065,222
Other sources -Transfer in																				
8900		-		-		-		-		-		-		-		218,057		-		-
		\$ 40,306,913		\$ 42,294,706		\$ 43,470,570		\$ 46,243,521		\$ 44,706,940		\$ 45,644,084		\$ 44,984,972		\$ 46,658,923		\$ 47,364,407		\$ 48,139,217

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UNRESTRICTED GENERAL FUND FIVE YEAR EXPENDITURE HISTORY

Year	2018		2019		2020		2021		2022	
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
Services & Operating										
5100	\$ 3,182,555	\$ 2,949,474	\$ 3,187,418	\$ 3,064,453	\$ 3,251,665	\$ 2,657,814	\$ 3,263,511	\$ 2,750,630	\$ 3,254,422	\$ 2,738,832
5200	124,879	185,382	143,020	242,557	157,430	149,359	189,726	93,226	72,946	206,523
5300	189,876	190,095	199,350	169,199	217,945	250,720	102,387	80,334	128,719	108,861
5400	307,153	350,493	287,765	334,316	312,864	358,601	312,864	374,899	387,729	370,587
5500	1,009,367	1,350,873	1,052,767	1,352,122	1,260,418	1,248,182	1,300,119	1,253,172	1,410,184	1,755,537
5600	783,427	671,080	754,560	649,891	739,947	766,808	737,020	631,823	828,422	632,372
5700	293,500	321,447	395,729	370,062	251,405	213,646	612,405	340,893	257,400	398,260
5800	385,322	128,981	150,489	83,523	485,947	251,891	516,006	224,352	797,379	325,290
Subtotal	6,276,079	6,147,825	6,171,098	6,266,124	6,677,621	5,897,022	7,034,038	5,749,328	7,137,201	6,536,262
Capital Outlay										
6200	24,000	23,627	24,600	25,284	24,600	24,989	24,600	27,316	24,600	43,782
6300	93,000	110,848	95,000	29,696	143,000	129,425	133,000	81,716	133,000	124,289
6400	48,756	209,010	49,056	181,945	46,056	166,303	47,506	147,744	45,906	43,201
Subtotal	165,756	343,484	168,656	236,926	213,656	320,716	205,106	256,776	203,506	211,272
Other outgo										
7300	169,583	165,816	169,583	168,312	169,583	169,583	619,583	183,139	169,583	169,583
7500	-	-	-	81	-	-	-	-	-	-
7600	-	2,046	-	-	-	-	-	-	-	-
Subtotal	169,583	167,862	169,583	168,393	169,583	169,583	619,583	183,139	169,583	169,583
Total	\$40,306,913	\$42,246,795	\$43,470,570	\$45,777,213	\$44,706,940	\$45,678,376	\$44,984,973	\$44,590,093	\$47,366,429	\$47,881,467

UNRESTRICTED GENERAL FUND FIVE YEAR REVENUE PROJECTION 2023-24 Final Budget

	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28
State General Apportionment	\$13,223,500	\$13,691,612	\$14,144,804	\$14,286,252	\$14,429,115
EPA	8,599,500	8,599,500	8,599,500	8,599,500	8,599,500
Growth/(workload reduction)	-	-	-	-	-
Enrollment Fees	2,652,000	2,652,000	2,652,000	2,652,000	2,652,000
Local Property Taxes	25,500,000	25,500,000	25,500,000	25,500,000	25,500,000
Total Computational Revenue	49,975,000	50,443,112	50,896,304	51,037,752	51,180,615
Deficit Factor	100.00%	100.00%	100.00%	100.00%	100.00%
Adj. Computational Revenue	\$49,500,000	\$49,963,902	\$50,412,789	\$50,552,894	\$50,694,399
Lottery	\$ 1,071,000	\$ 1,103,130	\$ 1,136,224	\$ 1,170,311	\$ 1,205,420
Mandated Cost	250,000	257,500	265,225	273,182	281,377
BOG Admin	70,000	72,100	74,263	76,491	78,786
Part Time Faculty Allocation	180,000	185,400	190,962	196,691	202,592
Federal Revenue	8,000	8,240	8,487	8,742	9,004
RDA Funds	120,000	123,600	127,308	131,127	135,061
Interest Income	148,000	152,440	157,013	161,724	166,575
Non-Resident Tuition	870,000	896,100	922,983	950,672	979,193
Other Revenue Sources*	307,100	316,313	325,802	335,576	345,644
One-Time Adjustments**	1,385,000	1,385,000	1,385,000	1,385,000	1,385,000
Transfers In	-	-	-	-	-
Total Unrestricted Revenue	\$53,909,100	\$54,463,725	\$55,006,057	\$55,242,409	\$55,483,050
FTES - Funded	6,196.00	6,196.00	6,196.00	6,196.00	6,196.00

Assumptions:

	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>	<u>2026-27</u>
(1) COLA - Ongoing	8.22%	3.54%	3.31%	1.00%	1.00%

UNRESTRICTED GENERAL FUND FIVE YEAR EXPENDITURE PROJECTION 2023-24 Final Budget

	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28
Revenues	\$ 53,909,100	\$ 54,725,680	\$ 55,553,160	\$ 56,086,130	\$ 56,635,100
Academic Salaries	\$ 16,659,360	\$ 17,826,840	\$ 18,544,410	\$ 18,705,900	\$ 18,856,490
Administrative Salaries	2,572,890	2,005,200	2,051,430	2,051,430	2,051,430
Classified Salaries	9,064,540	9,456,650	9,671,360	9,671,360	9,671,360
Employee Benefits	16,836,000	17,644,030	18,758,670	19,611,980	20,626,790
Supplies and Materials	615,300	510,730	510,730	510,730	510,730
Other Operating Expenses and Services	7,246,040	6,521,440	5,869,290	5,282,360	4,754,130
Capital Outlay	291,300	147,330	147,330	147,330	147,330
Other Outgo	411,230	69,580	69,580	69,580	69,580
Total Expenditures	\$ 53,696,660	\$ 54,181,800	\$ 55,622,800	\$ 56,050,670	\$ 56,687,840
Beginning Fund Balance	10,641,311	10,853,751	11,397,631	11,327,991	11,363,451
Surplus/(Deficit)	212,440	543,880	(69,640)	35,460	(52,740)
Ending Fund Balance	\$ 10,853,751	\$ 11,397,631	\$ 11,327,991	\$ 11,363,451	\$ 11,310,711
Reserve % of Expenditures	20%	21%	20%	20%	20%
Board Designated Reserves (10%)	\$ 5,369,666	\$ 5,418,180	\$ 5,562,280	\$ 5,605,067	\$ 5,668,784
Unrestricted/Unallocated Reserves	5,484,085	5,979,451	5,765,711	5,758,384	5,641,927
Total Unrestricted Reserves	\$ 10,853,751	\$ 11,397,631	\$ 11,327,991	\$ 11,363,451	\$ 11,310,711
	2023-24	2024-25	2025-26	2026-27	2026-27
FT Academic Salaries	7.2%	2.5%	2.3%	0.0%	0.0%
PT Academic Salaries	7.2%	2.5%	2.3%	0.0%	0.0%
Administrative Salaries	7.2%	2.5%	2.3%	0.0%	0.0%
Classified Salaries	7.2%	2.5%	2.3%	0.0%	0.0%
Blended Productivity	14.20	14.20	15.20	16.20	16.20
Budgeted FTEF	391	391	391	391	391
STRS Costs	\$ 3,204,233	\$ 3,334,775	\$ 3,416,609	\$ 3,473,822	\$ 3,493,812
STRS Rate	19.10%	19.10%	19.10%	19.10%	19.10%
PERS Costs	\$ 2,533,395	\$ 2,541,312	\$ 2,689,783	\$ 2,599,048	\$ 2,599,048
PERS Rate	25.20%	24.60%	23.70%	27.10%	27.10%
H&W Costs	\$ 7,434,570	\$ 8,178,027	\$ 8,995,830	\$ 9,895,413	\$ 10,884,954
H&W Rate Increase	10.00%	8.00%	8.00%	8.00%	8.00%

RESTRICTED GENERAL FUND SUMMARY

2023-24 Final Budget

Description	Object	2020-21 Actuals	2021-22 Actuals	2022-23 Budget	2023-24 Budget
Revenues:					
Federal Revenue	81xx	\$ 4,421,311	\$ 9,640,163	\$ 6,912,765	\$ 3,410,820
State Revenue	86xx	8,119,424	10,090,528	10,868,330	13,947,630
Local Revenue	88xx	666,898	808,090	362,070	392,020
Other Sources and Transfers In	89xx	83,139	69,583	69,580	-
	Totals	13,290,772	20,608,364	18,212,745	17,750,470
Expenditures:					
Academic Salaries					
Instructor Salaries, Regular	11xx	227,700	228,381	171,030	238,680
Non-instructional Salaries, Regular	12xx	2,248,778	2,807,149	2,764,430	3,484,800
Instructional Salaries, Other	13xx	17,146	33,434	-	-
Non-instructional Salaries	14xx	1,322,152	1,485,101	486,500	89,030
	Sub total	3,815,775	4,554,065	3,421,960	3,812,510
Classified Salaries					
Non-instructional Salaries, Regular	21xx	1,234,732	1,763,734	1,621,450	1,495,550
Instructional Aides, Regular,	22xx	9,761	14,478	16,490	-
Non-instructional, Students and			738,758	624,680	
Hourly	23xx	423,265			117,270
Instructional Aides, Part-time	24xx	187,879	164,147	119,820	147,950
	Sub total	1,855,636	2,681,117	2,382,440	1,760,770
Benefits					
State Teachers Retirement System	31xx	518,965	568,453	479,120	527,380.00
Public Employees Retirement			526,840		
System	32xx	388,969		461,970	706,660.00
OASDI and Medicare	33xx	193,474	253,036	175,560	243,400.00
Health and Welfare	34xx	1,129,578	1,172,362	1,344,830	1,649,750.00
Unemployment	35xx	2,770	33,935	21,570	27,240.00
Workers Compensation	36xx	112,597	141,769	105,970	112,530.00
Other Benefits	39xx	297,440	344,846	-	-
	Sub total	2,643,793	3,041,241	2,589,020	3,266,960
Supplies and Materials					
Instructional Supplies	43xx	403,534	577,445	446,430	486,810
Non-instructional Supplies	45xx	253,101	532,708	417,975	1,235,440
Food	47xx	14,345	49,583	51,300	68,600
	Sub total	670,979	1,159,736	915,705	1,790,850

RESTRICTED GENERAL FUND SUMMARY**2023-24 Final Budget**

Description	Object	2020-21 Actuals	2021-22 Actuals	2022-23 Budget	2023-24 Budget
Service & Operating					
Personal Services Contracts	51xx	\$ 871,043	\$ 1,147,246	\$ 316,360	\$ 589,410
Travel and Conference	52xx	125,689	372,759	218,180	266,970
Dues and Memberships	53xx	13,114	12,000	10,100	10,160
Insurance	54xx	38,855	-	-	-
Utilities and Housekeeping Services	55xx	5,645	11,457	10,000	10,000
Rents, Leases, and Repairs	56xx	299,606	1,241,974	230,700	236,200
Legal, Election, and Audit	57xx	-	-	-	-
Other Services and Expenses	58xx	357,141	505,942	4,892,110	868,800
	Sub total	1,711,094	3,291,378	5,677,450	1,981,540
Capital Outlay					
Building Improvements	62xx	13,420	42,757	-	-
Library Books	63xx	7,998	8,274	-	-
Capital Equipment	64xx	470,252	2,477,966	528,500	1,791,830
	Sub total	491,670	2,528,997	528,500	1,791,830
Other outgo & Transfers					
Interfund Transfers-Out	73xx	841,960	409,000	-	-
Student Financial Aid Payment	75xx	811,825	1,005,016	1,656,420	2,545,350
Other Payments to Students	76xx	453,092	1,937,814	1,041,250	800,660
	Sub total	2,106,877	3,351,830	2,697,670	3,346,010
	Totals	\$ 13,295,824	\$ 20,608,364	\$ 18,212,745	\$ 17,750,470
Change in Fund Balance		(5,052)	-	-	-

CHILD DEVELOPMENT FUND SUMMARY

2023-24 Final Budget

Description	Object	2020-21 Actuals	2021-22 Actuals	2022-23 Budget	2023-24 Budget
Revenues:					
Federal Revenue	81xx	\$ 15,320	\$ 207,854	\$ 28,000	\$ 20,000
State Revenue	86xx	447,959	30,737	506,320	612,000
Local Revenue	88xx	73,843	258,376	65,000	95,170
Other Sources and Transfers In	89xx	152,990	100,000	100,000	100,000
	Totals	690,113	596,967	699,320	827,170
Expenditures:					
Classified Salaries					
Non-instructional Salaries, Regular	21xx	71,760	78,075	83,430	88,140
Instructional Aides, Regular,	22xx	78,094	114,052	132,270	210,580
Non-instructional, Students and Hourly	23xx	50,575	66,993	5,000	18,810
Instructional Aides, Part-time	24xx	148,843	174,050	158,170	158,580
	Sub total	349,272	433,170	378,870	476,110
Benefits					
State Teachers Retirement System	31xx	-	-	-	-
Public Employees Retirement System	32xx	55,913	75,825	94,860	98,180
OASDI and Medicare	33xx	19,104	24,138	28,580	29,720
Health and Welfare	34xx	71,132	129,050	85,080	131,240
Unemployment	35xx	193	2,146	4,600	2,370
Workers Compensation	36xx	6,914	8,612	9,150	9,820
Other Benefits	39xx	-	-	-	-
	Sub total	153,258	239,771	222,270	271,330
Supplies and Materials					
Instructional Supplies	43xx	1,358	335	-	-
Non-instructional Supplies	45xx	2,359	4,767	3,200	2,940
Food	47xx	13,169	23,586	25,000	23,000
	Sub total	16,886	28,688	28,200	25,940
Service & Operating					
Rents, Leases, and Repairs	56xx	2,292	-	1,450	1,340
	Sub total	2,292	-	1,450	1,340
Capital Outlay					
Capital Equipment	64xx	1,823	9,061	-	-
	Sub total	1,823	9,061	-	-
	Totals	\$ 523,530	\$ 710,690	\$ 630,790	\$ 774,720
Change in Fund Balance		166,583	(113,723)	68,530	52,450

PARKING FUND SUMMARY

2023-24 Final Budget

Description	Object	2020-21 Actuals	2021-22 Actuals	2022-23 Budget	2023-24 Budget
Revenues:					
Federal Revenue	81xx	\$ 328,916	\$ -	\$ -	\$ -
State Revenue	86xx	-	-	-	-
Local Revenue	88xx	14,811	97,342	471,040	486,750
Other Sources and Transfers In	89xx	285,209	409,000	-	241,650
	Totals	628,937	506,342	471,040	728,400
Expenditures:					
Classified Salaries					
Non-instructional Salaries, Regular	21xx	186,301	229,529	350,920	367,290
Non-instructional, Students and Hourly	23xx	19,621	27,797	30,370	30,900
	Sub total	205,922	257,326	381,290	398,190
Benefits					
State Teachers Retirement System	31xx	-	-	-	-
Public Employees Retirement System	32xx	44,679	56,593	52,200	108,120
OASDI and Medicare	33xx	14,835	18,007	15,720	20,510
Health and Welfare	34xx	142,265	123,375	141,800	164,060
Unemployment	35xx	107	1,281	1,030	1,340
Workers Compensation	36xx	4,074	5,125	5,030	5,360
Other Benefits	39xx	-	-	-	-
	Sub total	205,960	204,381	215,780	299,390
Supplies and Materials					
Non-instructional Supplies	45xx	4,914	10,694	17,600	16,190
	Sub total	4,914	10,694	17,600	16,190
Service & Operating					
Personal Services Contracts	51xx	2,127	2,202	3,000	2,760
Travel and Conference	52xx	-	198	-	-
Dues and Memberships	53xx	-	-	-	-
Insurance	54xx	-	-	-	-
Utilities and Housekeeping Services	55xx	2,358	2,802	4,500	4,140
Rents, Leases, and Repairs	56xx	2,067	8,780	8,400	7,730
Legal, Election, and Audit	57xx	-	-	-	-
Other Services and Expenses	58xx	3,135	4,112	-	-
	Sub total	9,687	18,094	15,900	14,630
	Totals	\$ 426,482	\$ 490,495	\$ 630,570	\$ 728,400
Change in Fund Balance		202,454	15,847	(159,530)	-

STUDENT CENTER FUND SUMMARY

2023-24 Final Budget

Description	Object	2020-21 Actuals	2021-22 Actuals	2022-23 Budget	2023-24 Budget
Revenues:					
Federal Revenue	81xx	\$ -	\$ -	\$ -	\$ -
State Revenue	86xx	-	-	-	-
Local Revenue	88xx	49,286	179,972	229,260	241,630
Other Sources and Transfers In	89xx	285,704	-	-	-
	Totals	334,990	179,972	229,260	241,630
Expenditures:					
Classified Salaries					
Non-instructional Salaries, Regular	21xx	30,636	32,796	34,640	38,020
	Sub total	30,636	32,796	34,640	38,020
Benefits					
Public Employees Retirement System	32xx	8,486	9,809	8,800	10,140
OASDI and Medicare	33xx	2,354	2,519	2,660	2,910
Health and Welfare	34xx	12,440	12,338	14,180	16,410
Unemployment	35xx	15	164	180	190
Workers Compensation	36xx	605	656	850	760
	Sub total	23,900	25,486	26,670	30,410
Supplies and Materials					
Non-instructional Supplies	45xx	2,364	13,548	1,000	920
Food	47xx	-	6,836	-	9,430
	Sub total	2,364	20,384	1,000	10,350
Service & Operating					
Insurance	54xx	17,545	17,545	17,500	16,100
Utilities and Housekeeping Services	55xx	127,429	77,471	142,450	134,750
Rents, Leases, and Repairs	56xx	685	14,499	7,000	12,000
	Sub total	145,658	109,515	166,950	162,850
	Totals	\$ 202,559	\$ 188,181	\$ 229,260	\$ 241,630
Change in Fund Balance		132,431	(8,209)	-	-

CAPITAL OUTLAY FUND SUMMARY

2023-24 Final Budget

Description	Object	2020-21 Actuals	2021-22 Actuals	2022-23 Budget	2023-24 Budget
Revenues:					
Federal Revenue	81xx	\$ -	\$ -	\$ -	\$ -
State Revenue	86xx	554,621	1,030,782	5,672,000	2,800,000
Local Revenue	88xx	104,319	95,115	513,340	198,490
Other Sources and Transfers In	89xx	-	-	-	-
Totals		658,940	1,125,897	6,185,340	2,998,490
Expenditures:					
Service & Operating					
Personal Services Contracts	51xx	54,275	190,633	263,340	124,000
Rents, Leases, and Repairs	56xx	-	24,714	-	-
Sub total		54,275	215,347	263,340	124,000
Capital Outlay					
Site Improvements	61xx	555,070	1,040,480	5,897,000	2,828,490
Building Improvements	62xx	124,947	13,497	-	-
Capital Equipment	64xx	193,542	18,360	-	-
Sub total		873,559	1,072,337	5,897,000	2,828,490
Totals		\$ 927,833	\$ 1,287,684	\$ 6,160,340	\$ 2,952,490
Change in Fund Balance		(268,893)	(161,787)	25,000	46,000

MEARSURE I BUILDING FUND SUMMARY

2023-24 Final Budget

Description	Object	2020-21 Actuals	2021-22 Budget	2022-23 Budget	2023-24 Budget
Revenues:					
Federal Revenue	81xx	\$ -	\$ -	\$ -	\$ -
State Revenue	86xx	-	-	-	-
Local Revenue	88xx	89,793	20,000	25,000	50,000
Other Sources and Transfers In	89xx	-	-	-	-
	Totals	<u>89,793</u>	<u>20,000</u>	<u>25,000</u>	<u>50,000</u>
Expenditures:					
Service & Operating					
Personal Services Contracts	51xx	149,919	-	-	-
Legal, Election, and Audit	57xx	-	30,000	18,000	-
	Sub total	<u>149,919</u>	<u>30,000</u>	<u>18,000</u>	<u>-</u>
Capital Outlay					
Building Improvements	62xx	1,870,837	4,383,980	1,525,000	300,000
	Sub total	<u>1,870,837</u>	<u>4,383,980</u>	<u>1,525,000</u>	<u>300,000</u>
	Totals	<u>\$ 2,020,756</u>	<u>\$ 4,413,980</u>	<u>\$ 1,543,000</u>	<u>\$ 300,000</u>
Change in Fund Balance		(1,930,963)	(4,393,980)	(1,518,000)	(250,000)

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MEASURE V BUILDING FUND SUMMARY

2023-24 Final Budget

Description	Object	2020-21 Actuals	2021-22 Actuals	2022-23 Budget	2023-24 Budget
Revenues:					
Federal Revenue	81xx	\$ -		\$ -	\$ -
State Revenue	86xx	-		-	-
Local Revenue	88xx		(713,380)	60,000	200,000
Other Sources and Transfers In	89xx	-	29,620,000	-	80,000,000
	Totals	-	28,906,620	60,000	80,200,000
Expenditures:					
Service & Operating					
Personal Services Contracts	51xx	-	777,922	1,379,760	4,762,470
Legal, Election, and Audit	57xx	-	379	35,000	11,000
	Sub total	-	778,301	1,414,760	4,773,470
Capital Outlay					
Building Improvements	62xx	-	368,705	19,543,100	15,408,840
	Sub total	-	368,705	19,543,100	15,408,840
	Totals	\$ -	\$ 1,147,006	\$ 20,957,860	\$ 20,182,310
Change in Fund Balance		-	27,759,614	(20,897,860)	60,017,690

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HEALTH & WELFARE SELF INSURANCE FUND SUMMARY

2023-24 Final Budget

Description	Object	2020-21 Actuals	2021-22 Actuals	2022-23 Budget	2023-24 Budget
Revenues:					
Federal Revenue	81xx	\$ -	\$ -	\$ -	\$ -
State Revenue	86xx	-	-	-	-
Local Revenue	88xx	7,226,541	8,211,770	8,945,950	9,715,870
Other Sources and Transfers In	89xx	-	-	-	-
	Totals	<u>7,226,541</u>	<u>8,211,770</u>	<u>8,945,950</u>	<u>9,715,870</u>
Expenditures:					
Benefits					
Health and Welfare	34xx	(1,097,521)	(1,276,393)	(900,000)	(1,200,000)
Other Benefits	39xx	-	-	-	-
	Sub total	<u>(1,097,521)</u>	<u>(1,276,393)</u>	<u>(900,000)</u>	<u>(1,200,000)</u>
Service & Operating					
Personal Services Contracts	51xx	9,079,070	11,613,031	9,845,950	10,915,870
Other Services and Expenses	58xx	-	-	-	-
	Sub total	<u>9,079,070</u>	<u>11,613,031</u>	<u>9,845,950</u>	<u>10,915,870</u>
	Totals	<u>\$ 7,981,549</u>	<u>\$ 10,336,638</u>	<u>\$ 8,945,950</u>	<u>\$ 9,715,870</u>
Change in Fund Balance		(755,007)	(2,124,868)	-	-
	Actuals	Actuals	Actuals	As of 5/31	Budget
	2020	2021	2022	2023	2024
Revenues	\$ 8,119,205	\$ 7,226,541	\$ 8,211,770	\$ 9,160,178	\$ 9,715,870
Expenses					
Reinsurance refund	(723,627)	(1,097,521)	(1,276,393)	(337,990)	(1,200,000) **
Claims Expense	8,385,008	9,079,070	11,613,031	9,641,129	10,915,870
Transfer to OPEB	-	-	-	-	-
Total Expense	<u>7,661,381</u>	<u>7,981,549</u>	<u>10,336,638</u>	<u>9,303,139</u>	<u>9,715,870</u>
Change in fund balance	457,824	(755,007)	(2,124,868)	(142,961)	-
Beginning fund balance	3,738,779	4,196,603	3,441,596	1,316,728	1,174,000
Ending fund balance	<u>\$ 4,196,603</u>	<u>\$ 3,441,596</u>	<u>\$ 1,316,728</u>	<u>\$ 1,173,767</u>	<u>\$ 1,174,000</u>

*2023 balances are as of May 31, 2023 and therefore are subject to change during closing period

2023-24 - Self-Insurance Budget Development

	Active/Early Retiree	Over 65 Retiree Funding Rate			COBRA			Total
		Retiree	Two on Medicare	1 on/1 off Medicare	Employee	Employee+1	Employee+Family	
2023-24 Health/Prescription	\$ 2,260.00	\$ 760.00	\$ 1,475.00	\$ 2,031.00	\$ 1,040.00	\$ 2,043.00	\$ 2,876.00	N/A
2023-24 Dental	97.56	-	-	-	-	-	-	N/A
2023-24 Vision	5.73	-	-	-	-	-	-	N/A
2023-24 Total	\$ 2,363.29	\$ 760.00	\$ 1,475.00	\$ 2,031.00	\$ 1,040.00	\$ 2,043.00	\$ 2,876.00	N/A
2023-24 Health/Prescription (A)	\$ 2,519.00	\$ 847.00	\$ 1,644.00	\$ 2,264.00	\$ 1,341.00	\$ 2,635.00	\$ 3,710.00	N/A
2023-24 Dental (B)	73.95	-	-	-	-	-	-	N/A
2023-24 Vision (C)	6.63	-	-	-	-	-	-	N/A
2023-24 Total (D)	\$ 2,599.58	\$ 847.00	\$ 1,644.00	\$ 2,264.00	\$ 1,341.00	\$ 2,635.00	\$ 3,710.00	N/A
Funding Rate increase compared to prior year	10.00%							
Total Benefit Per Employee (E = D x 12)	\$ 31,190	\$ 10,164	\$ 19,728	\$ 27,168	\$ 16,092	\$ 31,620	\$ 44,520	N/A
Plan Members/Early Retiree/Budgeted Vacant Positions	284	-	-	-	-	-	-	284
Early Retirees	27	-	-	-	-	-	-	27
Over 65 Retirees	-	8	5	-	-	-	-	13
Total Budgeted Individuals (F)	311	8	5	-	-	-	-	324
Health/Prescription (A x F x 12)	\$ 9,400,910	\$ 81,312	\$ 98,640	\$ -	\$ -	\$ -	\$ -	\$ 9,580,862 See % breakdown
Dental (B x F x 12)	275,980	-	-	-	-	-	-	275,980
Vision (C x F x 12)	24,740	-	-	-	-	-	-	24,740
Total Cost Projections	\$ 9,701,630	\$ 81,312	\$ 98,640	\$ -	\$ -	\$ -	\$ -	\$ 9,881,582

Percentage of Total Calculated Health & Prescription	
9,580,862	
Unrestricted General Fund (80%)	\$ 7,619,410
Restricted General Fund (17%)	1,649,750
Child Development Fund (1.3%)	131,240
Parking Fund (1.7%)	164,060
Student Center (0.2%)	16,410
Total	\$ 9,580,870

	2023-24 Budget Totals					
	UGF	RGE	CDC	Park	SC	Total
	\$ 6,258,700	\$ 1,344,830	\$ 113,440	\$ 141,800	\$ 14,180	\$ 7,872,950
2023-24 Budget Totals						
	UGF	RGE	CDC	Park	SC	Total
Health/Prescription	\$ 7,619,410	\$ 1,649,750	\$ 131,240	\$ 164,060	\$ 16,410	\$ 9,580,870
**Retiree Cont (Pay as you go)	(500,000)	-	-	-	-	(500,000)
OPEB	-	-	-	-	-	-
Total	\$ 7,119,410	\$ 1,649,750	\$ 131,240	\$ 164,060	\$ 16,410	\$ 9,080,870

* Plan participants audit underway. Number represents validated numbers as of date of preparation

** Includes current retiree contributions for unrestricted general fund.

OPEB FUND SUMMARY

2023-24 Final Budget

Description	Object	2020-21 Actuals	2021-22 Actuals	2022-23 Budget	2023-24 Budget
Revenues:					
Federal Revenue	81xx	\$ -	\$ -	\$ -	\$ -
State Revenue	86xx	-	-	-	-
Local Revenue	88xx	960,409	748,298	470,000	520,000
Other Sources and Transfers In	89xx	-	-	-	-
	Totals	960,409	748,298	470,000	520,000
Expenditures:					
Benefits					
Health and Welfare/ OPEB	34xx	-	-	2,200,000	-
	Sub total	-	-	2,200,000	-
Service & Operating					
Personal Services Contracts	51xx	3,420	6,540	5,000	10,000
	Sub total	3,420	6,540	5,000	10,000
	Totals	\$ 3,420	\$ 6,540	\$ 2,205,000	\$ 10,000
Change in Fund Balance		956,989	741,758	(1,735,000)	510,000
2023 budget contribution (Posted in April 2023)				\$ 2,200,000	
Trust Balance at 3/31/2023				7,021,866	
				<u>\$ 9,221,866</u>	
OPEB Actuarial Liability 6/30/2022				\$11,427,048	
Funded ratio				81%	
Goal - investment growth 10 return over 3-5 years				10%	

WORKERS COMP FUND SUMMARY

2023-24 Final Budget

Description	Object	2020-21 Actuals	2021-22 Actuals	2022-23 Budget	2023-24 Budget
Revenues:					
Federal Revenue	81xx	\$ -	\$ -		\$ -
State Revenue	86xx	-	-		-
Local Revenue	88xx	4,565	1,264,482	560,500	661,000
Other Sources and Transfers In	89xx	-	-		-
	Totals	4,565	1,264,482	560,500	661,000
Expenditures:					
Service & Operating					
Personal Services Contracts	51xx	10,000	5,000	5,000	5,000
Insurance	54xx	-	571,388	550,000	656,000
Utilities and Housekeeping Services	55xx	-	-		-
Rents, Leases, and Repairs	56xx	-	-		-
Legal, Election, and Audit	57xx	-	-		-
Other Services and Expenses	58xx	-	-		-
	Totals	\$ 10,000	\$ 576,388	\$ 555,000	\$ 661,000
Change in Fund Balance		(5,435)	688,094	5,500	-

Beginning 2021-22 the PIPS (Workers Comp) program is charged to this fund rather than the General Fund. The change is being made to provide greater transparency and improved reporting.

**All FUNDS SUMMARY
2023-24 Final Budget**

Fund Number	01-0	01-1	04	39	47	14	48	43	35	68	69	
Description	General Fund Unrestricted	General Fund Restricted	Child Development	Parking	Student Center	Capital Outlay	Measure I	Measure V	Health & Welfare Self Insurance	OPEB	Work Comp	Total
Revenues												
Federal Revenue	\$ 8,000	\$ 3,410,820	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,438,820
State Revenue	24,406,000	13,947,630	612,000	-	-	2,800,000	-	-	-	-	-	41,765,630
Local Revenue	29,495,100	392,020	95,170	486,750	241,630	198,490	50,000	200,000	9,715,870	520,000	661,000	42,056,030
Other Sources	-	-	100,000	241,650	-	-	-	80,000,000	-	-	-	80,341,650
Total Revenues & Transfers	\$ 53,909,100	\$ 17,750,470	\$ 827,170	\$ 728,400	\$ 241,630	\$ 2,998,490	\$ 50,000	\$ 80,200,000	\$ 9,715,870	\$ 520,000	\$ 661,000	\$ 167,602,130
Expenditures												
Academic Salaries	\$ 19,232,250	\$ 3,812,510	\$ -	\$ -	\$ -	-	-	-	-	-	-	-
Classified Salaries	9,064,540	1,760,770	476,110	398,190	38,020	-	-	-	-	-	-	11,737,630
Benefits	16,836,000	3,266,960	271,330	299,390	30,410	-	-	-	(1,200,000)	-	-	19,504,090
Supplies & Materials	615,480	1,790,850	25,940	16,190	10,350	-	-	-	-	-	-	2,458,810
Services & Operating	7,458,300	1,981,540	1,340	14,630	162,850	124,000	-	4,773,470	10,915,870	10,000	661,000	26,103,000
Capital Outlay	291,300	1,791,830	-	-	-	2,828,490	300,000	15,408,840	-	-	-	20,620,460
Other Uses	411,230	3,346,010	-	-	-	-	-	-	-	-	-	3,757,240
Total Expenditures & Transfers	\$ 53,909,100	\$ 17,750,470	\$ 774,720	\$ 728,400	\$ 241,630	\$ 2,952,490	\$ 300,000	\$ 20,182,310	\$ 9,715,870	\$ 10,000	\$ 661,000	\$ 84,181,230
Surplus/(Deficit)	\$ -	\$ -	\$ 52,450	\$ -	\$ -	\$ 46,000	\$ (250,000)	\$ 60,017,690	\$ -	\$ 510,000	\$ -	\$ 60,376,140
Beginning Fund Balance 7/1/2022	\$ 10,899,061	\$ -	\$ 182,261	\$ 252,725	\$ 932,181	\$ 819,820	\$ 6,014,734	\$ 27,759,614	\$ 1,316,728	\$ 4,965,912	\$ 767,053	\$ 53,910,089
2022-23 Revised Budget Surplus/(Deficit)	-	-	68,530	(159,530)	-	25,000	(1,518,000)	(20,897,860)	(142,961)	(2,205,000)	(5,500)	(24,835,321)
Estimated Beg. Fund Balance 7/1/2023	10,899,061	-	250,791	93,195	932,181	844,820	4,496,734	6,861,754	1,173,767	2,760,912	761,553	29,074,768
Estimated ending fund balance	\$ 10,899,061	\$ -	\$ 303,241	\$ 93,195	\$ 932,181	\$ 890,820	\$ 4,246,734	\$ 66,879,444	\$ 1,173,767	\$ 3,270,912	\$ 761,553	\$ 89,450,908

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FIDUCIARY FUNDS SUMMARY 2023-24 Final Budget

Description	Scholarship & Loan	Trust Funds	ORR Estate	Associated Students	Student Financial Aid	Total
Total Revenues & Transfers	\$ 3,800,000	\$ 1,800,000	\$ 1,000	\$ 90,000	\$ 7,800,000	\$ 13,491,000
Total Expenditures & Transfers	\$ 3,700,000	\$ 1,500,000	\$ 20	\$ 90,000	\$ 7,800,000	\$ 13,090,020
Surplus/(Deficit)	\$ 100,000	\$ 300,000	\$ 980	\$ -	\$ -	\$ 400,980

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