

California Community Colleges

**ANNUAL FINANCIAL AND BUDGET REPORT**

(Financial Report for Fiscal Year 2021-2022)

(Budget Report for Fiscal Year 2022-2023)

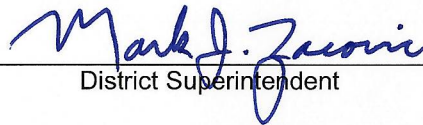
District: MONTEREY

District Code: 460

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.

\_\_\_\_\_  
District Chief Business Officer

\_\_\_\_\_  
Date

  
\_\_\_\_\_  
District Superintendent

  
\_\_\_\_\_  
Date

Contact: Steven Haigler    Vice President, Administrative Services

(831) 646-4040    Ext:            shaigler@mpc.edu

In accordance with the California Code of Regulations, title 5, section 58305(d): Each district shall submit a copy of its adopted annual financial and budget report to the Chancellor's Office on or before October 10th.

Please submit the report electronically to: [fiscalstandards@cccco.edu](mailto:fiscalstandards@cccco.edu)

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 460

Name: MONTEREY

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Instructional Salaries</b>					
Contract or Regular	1100	7,601,145	7,601,145	70,832	7,671,977
Other	1300	5,582,581	5,598,060	190,089	5,788,149
<b>Total Instructional Salaries</b>		13,183,726	13,199,205	260,921	13,460,126
<b>Non-Instructional Salaries</b>					
Contract or Regular	1200		2,746,623	187,440	2,934,063
Other	1400		560,540	9,000	569,540
<b>Total Non-Instructional Salaries</b>		0	3,307,163	196,440	3,503,603
<b>Total Academic Salaries</b>		13,183,726	16,506,368	457,361	16,963,729
<b>Classified Salaries</b>					
<b>Non-Instructional Salaries</b>					
Regular Status	2100		5,784,534	154,688	5,939,222
Other	2300		339,281	23,733	363,014
<b>Total Non-Instructional Salaries</b>		0	6,123,815	178,421	6,302,236
<b>Instructional Aides</b>					
Regular Status	2200	594,957	853,464		853,464
Other	2400	301,731	355,252	86,392	441,644
<b>Total Instructional Aides</b>		896,688	1,208,716	86,392	1,295,108
<b>Total Classified Salaries</b>		896,688	7,332,531	264,813	7,597,344
<b>Employee Benefits</b>	3000	8,636,385	15,572,953	177,511	15,750,464
<b>Supplies and Materials</b>	4000		606,210	46,600	652,810
<b>Other Operating Expenses</b>	5000	2,451,493	6,198,192	338,071	6,536,263
<b>Equipment Replacement</b>	6420				0
<b>Total Expenditures Prior to Exclusions</b>		25,168,292	46,216,254	1,284,356	47,500,610

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 460

Name: MONTEREY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Activities to Exclude</b>	<b>TOP Code</b>				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900				0
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740				0
<b>Objects to Exclude</b>	<b>Object Code</b>				
Rents and Leases	5060				0
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000		1,123,884		1,123,884
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000				0

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 460

Name: MONTEREY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
<b>Total Exclusions</b>		0	1,123,884	0	1,123,884
<b>Total for ECS 84362, 50% Law</b>		25,168,292	45,092,370	1,284,356	46,376,726
<b>Percent of CEE (Instructional Salary Cost / Total CEE)</b>		55.81%	100.00%		
<b>50% of Current Expense of Education</b>			22,546,185		
<b>Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year</b>					
<b>Amount Required to be Expended for Salaries of Classroom Instructors</b>		25,168,292	45,092,370	1,284,356	46,376,726
<b>Reconciliation to Unrestricted General Fund Expenditures</b>					
<b>Total Expenditures Prior to Exclusions</b>		25,168,292	46,216,254	1,284,356	47,500,610
<b>Capital Expenditures</b>	6000	2,050	211,272		211,272
<b>Equipment Replacement (Back out)</b>	6420		(43,200)	0	(43,200)
<b>Total Unrestricted General Fund Expenditures</b>		25,170,342	46,384,326	1,284,356	47,668,682

For Year Ended June 30, 2022

District ID: 460

Name: MONTEREY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	442,081		442,081
In County Treasury	9112	21,051,294		21,051,294
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	25,000		25,000
Investments (at cost)	9120			0
Accounts Receivable	9130	5,856,177		5,856,177
Due from Other Funds	9140	311,036		311,036
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	203,574		203,574
<b>TOTAL ASSETS</b>		27,889,162	0	27,889,162
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	8,015,964		8,015,964
Accrued Salaries and Wages Payable	9520			0
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	2,528,488		2,528,488
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	6,445,649		6,445,649
<b>TOTAL LIABILITIES</b>		16,990,101	0	16,990,101

For Year Ended June 30, 2022

District ID: 460

Name: MONTEREY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752			0
Committed Fund Balance	9753			0
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790	10,899,061		10,899,061
<b>TOTAL FUND EQUITY</b>		10,899,061	0	10,899,061
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		27,889,162	0	27,889,162

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2022

District ID: 460

Name: MONTEREY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	15,124,057		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140			
<b>TOTAL ASSETS</b>		15,124,057	0	0
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
<b>TOTAL LIABILITIES</b>		0	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 460

Name: MONTEREY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	15,124,057		
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		15,124,057	0	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		15,124,057	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		15,124,057	0	0



- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 460

Name: MONTEREY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>ASSETS</b>							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111			20,945		10,911	7,587
In County Treasury	9112			95,436		899,071	(149,811)
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			98,171		32,691	
Due from Other Funds	9140			100,267		1,220	409,438
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
<b>TOTAL ASSETS</b>		0	0	314,819	0	943,893	267,214
<b>LIABILITIES</b>							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			4,064		2,940	908
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540			68,379		267	
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570			57,484		8,505	13,581
<b>TOTAL LIABILITIES</b>		0	0	129,927	0	11,712	14,489

31 Bookstore Fund

34 Farm Operation Fund

32 Cafeteria Fund

35 Revenue Bond Project Fund

33 Child Development Fund

39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 460

Name: MONTEREY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>FUND BALANCE (NON-GASB 54)</b>							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	184,892	0	932,181	252,725
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	184,892	0	932,181	252,725
Uncommitted Fund Balance	9790	0	0	0	0	0	0
<b>TOTAL FUND EQUITY</b>		0	0	184,892	0	932,181	252,725
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	314,819	0	943,893	267,214

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 460

Name: MONTEREY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	2,647,101	6,063,897	28,154,936
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	93,408	8,000	21,000
Due from Other Funds	9140	205,704	2,700	50,913
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
<b>TOTAL ASSETS</b>		2,946,213	6,074,597	28,226,849
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	404,383	12,338	421,686
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540	3,388	47,525	45,549
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	1,718,622		
<b>TOTAL LIABILITIES</b>		2,126,393	59,863	467,235

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 460

Name: MONTEREY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	819,820	6,014,734	27,759,614
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		819,820	6,014,734	27,759,614
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		819,820	6,014,734	27,759,614
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		2,946,213	6,074,597	28,226,849

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2022

District ID: 460

Name: MONTEREY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>ASSETS</b>					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
<b>Fixed Assets</b>	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
<b>Total Fixed Assets</b>		0	0	0	0
<b>TOTAL ASSETS</b>		0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2022

District ID: 460

Name: MONTEREY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>LIABILITIES</b>					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
<b>TOTAL LIABILITIES</b>	968	0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2022

District ID: 460

Name: MONTEREY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>FUND EQUITY</b>					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
<b>Other Equity</b>	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
<b>TOTAL FUND EQUITY</b>		0	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 460

Name: MONTEREY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>ASSETS</b>			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111	306,551	
In County Treasury	9112	1,676,153	4,116,646
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130	140,134	4,000
Due from Other Funds	9140		1,809,426
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
<b>Fixed Assets</b>	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
<b>Total Fixed Assets</b>		0	0
<b>TOTAL ASSETS</b>		2,122,838	5,930,072



COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 460

Name: MONTEREY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>LIABILITIES</b>			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	9,245	
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		197,107
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560	796,866	
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		806,111	197,107
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
<b>TOTAL LIABILITIES</b>	968	806,111	197,107

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 460

Name: MONTEREY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>FUND EQUITY</b>			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
<b>Fund Balance (GASB 54)</b>	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		5,732,965
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	5,732,965
Uncommitted(Unrestricted) Fund Balance	9790	1,316,727	
<b>Other Equity</b>	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
<b>TOTAL FUND EQUITY</b>		1,316,727	5,732,965
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		2,122,838	5,930,072

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 460

Name: MONTEREY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>ASSETS</b>									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	221,674	115,736		58,558	253,188			1,123,033
In County Treasury	9112								
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114								
Investments (at cost)	9120					152,228			
Accounts Receivable	9130				122,605	113,975			5,604
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
<b>Fixed Assets</b>	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
<b>Total Fixed Assets</b>		0	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>		221,674	115,736	0	181,163	519,391	0	0	1,128,637

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 460

Name: MONTEREY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>LIABILITIES</b>									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	50,115			97,140	115,289			7,240
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540								
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570								
Total Current Liabilities and Deferred Revenue		50,115	0	0	97,140	115,289	0	0	7,240
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
<b>TOTAL LIABILITIES</b>	968	50,115	0	0	97,140	115,289	0	0	7,240

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 460

Name: MONTEREY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>FUND EQUITY</b>									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752	171,559	115,736		84,023	404,102			1,121,397
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
Total Designated Fund Balance		171,559	115,736	0	84,023	404,102	0	0	1,121,397
Uncommitted(Unrestricted) Fund Balance	9790								
<b>Other Equity</b>	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
<b>TOTAL FUND EQUITY</b>		171,559	115,736	0	84,023	404,102	0	0	1,121,397
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		221,674	115,736	0	181,163	519,391	0	0	1,128,637

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2021-2022

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Federal Revenues</b>	8100			
Forest Revenues	8110	999		999
Higher Education Act	8120		2,742,810	2,742,810
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		19,479	19,479
Student Financial Aid	8150		115,400	115,400
Veterans Education	8160		2,440	2,440
Vocational and Technical Education Act (VATEA)	8170		169,866	169,866
Other Federal Revenues	8190		6,590,168	6,590,168
<b>Total Federal Revenues</b>	8100	999	9,640,163	9,641,162
<b>State Revenues</b>	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	888,614		888,614
Other General Apportionment	8613	1,053,417		1,053,417
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		991,306	991,306
Disabled Students Programs and Services(DSPS)	8623		805,132	805,132
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		202,722	202,722
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		7,575,532	7,575,532

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2021-2022

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>EPA Proceeds</b>	8630	12,634,069		12,634,069
<b>Reimbursable Categorical Programs</b>	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652			0
<b>State Tax Subventions</b>	8670			
Homeowners' Property Tax Relief	8671	85,921		85,921
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
<b>State Non-Tax Revenues</b>	8680			
State Lottery Proceeds	8681	1,123,884	151,357	1,275,241
State Mandated Costs	8685	190,800		190,800
Other State Non-Tax Revenues	8686	65,180		65,180
Other State Revenues	8690	2,031,111	364,479	2,395,590
<b>Total State Revenues</b>	8600	18,072,996	10,090,528	28,163,524

**SUPPLEMENTAL DATA**

For Actual Year: 2021-2022

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
<b>Local Revenues</b>	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	20,978,187		20,978,187
Tax Allocation, Supplemental Roll	8812	1,795,543		1,795,543
Tax Allocation, Unsecured Roll	8813	928,038		928,038
Prior Years Taxes	8816	293,203		293,203
Education Revenues Augmentation Fund (ERAF)	8817	2,841,112		2,841,112
Redevelopment Agency Funds - Pass Through	8818	404,636		404,636
Redevelopment Agency Funds - Residual	8819	193,196		193,196
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820	37,980	198,273	236,253
Contract Services	8830			
Contract Instructional Services	8831			0
Other Contract Services	8832			0
Sales and Commissions	8840			0
Rentals and Leases	8850	35,340		35,340
Interest and Investment Income	8860	(549,960)		(549,960)
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	2,161,932		2,161,932
Enrollment Contra Revenue for Uncollectible Receivables	8874.1			0
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3			0
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876	4,177	400,570	404,747
Instructional Materials Fees and Sales of Materials	8877	7,171		7,171
Insurance	8878	28,207		28,207
Student Records	8879			0
Nonresident Tuition	8880	616,584		616,584
Parking Services and Public Transportation	8881			0
Other Student Fees and Charges	8885	5,565	204,628	210,193
Other Local Revenues	8890	284,310	4,619	288,929
<b>Total Local Revenues</b>	8800	30,065,221	808,090	30,873,311
<b>Total Revenues</b>		48,139,216	20,538,781	68,677,997



Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2021-2022

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Other Financing Sources</b>	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#		69,583	69,583
<b>Total Other Financing Sources</b>	8900	0	69,583	69,583
<b>Total Revenues and Other Financing Sources</b>		48,139,216	20,608,364	68,747,580

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100	34,115	45,427	1,207			80,749
Architecture and Environmental Design	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	1,261,427	434,184	324,710	3,890		2,024,211
Business and Management	0500	841,602	97,027	12,940	20,359		971,928
Communications	0600						0
Computer and Information Science	0700	585,470	37,119	3,322			625,911
Education	0800	1,358,775	431,902	75,832	18,054		1,884,563
Engineering and Related Industrial Technology	0900	458,434	55,705	49,205	140,181		703,525
Fine and Applied Arts	1000	1,255,082	354,290	61,023	14,201		1,684,596
Foreign language	1100	916,646	60,488				977,134
Health	1200	751,600	193,854	885,940	138,056		1,969,450
Consumer Education And Home Economics	1300	582,222	41,922	69,073	80,417		773,634
Law	1400						0
Humanities(Letters)	1500	2,339,981	376,041	786			2,716,808
Library Science	1600	77,081	5,420				82,501
Mathematics	1700	1,856,142	127,979				1,984,121
Military Studies	1800	(776)	29				(747)
Physical Sciences	1900	1,852,042	136,172	8,401			1,996,615
Psychology	2000	436,275	29,665				465,940
Public Affairs and Services	2100	419,970	197,692	1,823,559	297,024		2,738,245
Social Sciences	2200	1,537,962	217,387	21,493			1,776,842
Commercial Services	3000						0
Interdisciplinary Studies	4900	1,633,541	1,155,627	383,884	100,866		3,273,918
Instruc Staff-Retirees' Bnfts & Retire Incents	5900		160,235				160,235
<b>Sub-Total Instructional Activites</b>		18,197,591	4,158,165	3,721,375	813,048		26,890,179
<b>Total Expenditures for GF Activities*</b>		18,683,992	31,855,305	12,186,442	2,740,268	3,023,824	68,489,831

\*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010	40,075	1,527,761	460,214	12,448		2,040,498
Course and Curriculum Development	6020		486,846	4,761			491,607
Academic / Faculty Senate	6030						0
Other Instructional Administration & Governance	6090	23,103	375,435				398,538
<b>Total Instructional Admin. &amp; Governance</b>		63,178	2,390,042	464,975	12,448	0	2,930,643
Instructional Support Services	6100						
Learning Center	6110	169,375	177,239	5,953			352,567
Library	6120	54,522	1,200,682	223,445	26,044		1,504,693
Media	6130		45,971	164,244			210,215
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190						0
<b>Total Instructional Support Services</b>		223,897	1,423,892	393,642	26,044	0	2,067,475
Admissions and Records	6200		455,240	14,780			470,020
Student Counseling and Guidance	6300						
Counseling and Guidance	6310	28,042	1,465,912	8,312			1,502,266
Matriculation and Student Assessment	6320		340,105	7,262	1,471		348,838
Transfer Programs	6330						0
Career Guidance	6340						0
Other Student Counseling and Guidance	6390		718,559	597,435	44,835		1,360,829
<b>Total Student Counseling and Guidance</b>		28,042	2,524,576	613,009	46,306	0	3,211,933

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410						0
Disabled Student Programs and Services (DSPS)	6420		405,545	54,067		649,879	1,109,491
Extended Opportunity Programs and Services (EOPS)	6430		801,915	46,690		265,827	1,114,432
Health Services	6440		177,919	365,986			543,905
Student Personnel Administration	6450						0
Financial Aid Administration	6460		901,767	111,464			1,013,231
Job Placement Services	6470		68,084				68,084
Veterans Services	6480		138,785	4,643			143,428
Miscellaneous Student Services	6490	27,591	1,776,962	130,116	222,286	104,708	2,261,663
<b>Total Other Student Services</b>		27,591	4,270,977	712,966	222,286	1,020,414	6,254,234
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		210,278	322,980	152,022		685,280
Custodial Services	6530		958,926	308,694	5,443		1,273,063
Grounds Maintenance and Repairs	6550		472,256	101,064			573,320
Utilities	6570			1,161,609			1,161,609
Other Operations and Maintenance of Plant	6590		84,458	52,512			136,970
<b>Total Operation and Maintenance of Plant</b>	6500	0	1,725,918	1,946,859	157,465	0	3,830,242
<b>Planning, Policymaking and Coordinations</b>	6600	18,550	2,497,841	838,804	636,192		3,991,387

\* California Work Opportunity and Responsibility to Kids (CalWORKs).

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		509,006	731,007	125,127		1,365,140
Fiscal Operations	6720		903,233	56,185			959,418
Human Resources Management	6730		1,494,529	105,014			1,599,543
Noninstruct Staff Retirees' Benefits & Retirement *	6740						0
Staff Development	6750						0
Staff Diversity	6760			19,000	633		19,633
Logistical Services	6770		6,219,977	607,422	43,782		6,871,181
Management Information Systems	6780		1,143,793	1,384,497	633,843		3,162,133
Other General Institutional Support Services	6790		57,462	1,654			59,116
<b>Total General Institutional Support Services</b>	6700	0	10,328,000	2,904,779	803,385	0	14,036,164
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820						0
Community Use of Facilities	6830						0
Economic Development	6840						0
Other Community Services & Economic Development	6890						0
<b>Total Community Services</b>	6800	0	0	0	0	0	0

\* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920		107,894				107,894
Farm Operations	6930						0
Food Services	6940						0
Parking	6950						0
Student and Co-Curricular Activities	6960	68,571	943,079	381,687	23,094		1,416,431
Student Housing	6970						0
Other Ancillary Services	6990						0
<b>Total Ancillary Services</b>	6900	68,571	1,050,973	381,687	23,094	0	1,524,325
Auxiliary Operations	7000						
Contract Education	7010	56,572	1,029,681	193,566		40,569	1,320,388
Other Auxiliary Operations	7090						0
<b>Total Auxiliary Operations</b>	7000	56,572	1,029,681	193,566	0	40,569	1,320,388

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
<b>Physical Property and Related Acquisitions</b>	7100						0
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
<b>Total Long-Term Debt and Other Financing</b>	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					509,000	509,000
Student Aid	7320					1,453,841	1,453,841
Other Outgo	7390						0
<b>Total Transfers, Student Aid and Other Outgo</b>	7300	0	0	0	0	1,962,841	1,962,841
<b>Sub-Total Non-Instructional Activites</b>		486,401	27,697,140	8,465,067	1,927,220	3,023,824	41,599,652
<b>Total Expenditures General Fund: activities *</b>		18,683,992	31,855,305	12,186,442	2,740,268	3,023,824	68,489,831

\* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: MONTEREY

I.	2022-2023 Appropriations Limit:			
A.	2021-2022 Appropriations Limit:			\$38,851,226
B.	2022-2023 Price Factor:	1.0755		
C.	Population factor:			
	1. 2020-2021 Second Period Actual FTES	5,012.09		
	2. 2021-2022 Second Period Actual FTES	4,545.66		
	3. 2021-2022 Population change factor (C2/C1)	0.9069		
D.	2021-2022 Limit adjusted by inflation and population factors (A * B * C.3)			\$37,894,357
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$37,894,357
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2022-2023 Appropriations Limit (D + E.3 - F.3)			\$37,894,357
II.	2022-2023 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			14,576,100
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			85,921
C.	Local Property taxes			27,433,916
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			0
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2022-2023 Appropriations Subject to Limit			\$42,095,937



For Actual Year: 2021-2022

Budget Year: 2022-2023

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	999	8,000	9,640,163	6,912,765	9,641,162	6,920,765
State Revenues	8600	18,072,996	22,996,650	10,090,528	10,868,330	28,163,524	33,864,980
Local Revenues	8800	30,065,221	27,637,700	808,090	362,070	30,873,311	27,999,770
<b>Total Revenues</b>		48,139,216	50,642,350	20,538,781	18,143,165	68,677,997	68,785,515
<b>EXPENDITURES:</b>							
Academic Salaries	1000	16,963,728	17,490,400	4,554,066	3,421,960	21,517,794	20,912,360
Classified Salaries	2000	7,597,345	8,941,060	2,681,119	2,382,440	10,278,464	11,323,500
Employee Benefits	3000	15,701,799	15,877,910	3,041,240	2,589,020	18,743,039	18,466,930
Supplies and Materials	4000	701,475	399,090	1,159,738	915,705	1,861,213	1,314,795
Other Operating Expenses and Services	5000	6,536,265	7,473,350	3,788,964	5,677,450	10,325,229	13,150,800
Capital Outlay	6000	211,272	290,960	2,528,996	528,500	2,740,268	819,460
<b>Total Expenditures</b>		47,711,884	50,472,770	17,754,123	15,515,075	65,466,007	65,987,845
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		427,332	169,580	2,784,658	2,628,090	3,211,990	2,797,670
<b>Other Financing Sources</b>	8900		0	69,583	69,580	69,583	69,580
<b>Other Outgo</b>	7000	169,583	169,580	2,854,241	2,697,670	3,023,824	2,867,250
<b>Net Increase/(Decrease) in Fund Balance</b>		257,749	0	0	0	257,749	0
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	10,646,363	10,899,061	(5,048)	0	10,641,315	10,899,061
Prior Years Adjustments	9020	(5,051)		5,048		(3)	
Adjusted Beginning Balance	9030	10,641,312		0		10,641,312	
<b>Ending Fund Balance, June 30</b>		10,899,061	10,899,061	0	0	10,899,061	10,899,061

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2021-2022

Budget Year: 2022-2023

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	14,924,721					
<b>Total Revenues</b>		14,924,721	0	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
<b>Total Other Financing Sources</b>		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	8,390,000					
Debt Interest and Other Service Charges	7120	1,083,641					
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
<b>Total Other Outgo</b>	7000	9,473,641	0	0	0	0	0
<b>Net Other Financing Sources / (Other Outgo)</b>	8900 & 7000	(9,473,641)	0	0	0	0	0
<b>Net Increase/Decrease in Fund Balance</b>		5,451,080	0	0	0	0	0
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	9,659,752	15,124,057	7,364,050	7,364,050	0	0
Prior Years Adjustments	9020	13,225					
Adjusted Beginning Balance	9030	9,672,977		7,364,050		0	
<b>Ending Fund Balance, June 30</b>		15,124,057	15,124,057	7,364,050	7,364,050	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2021-2022

Budget Year: 2022-2023

Special Revenue Funds

Description	Object	FUND: 31		FUND 32		FUND 33	
	Code	BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100					207,854	28,000
State Revenues	8600					30,737	506,320
Local Revenues	8800					258,376	65,000
<b>Total Income</b>		0	0	0	0	496,967	599,320
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000					433,170	433,170
Employee Benefits	3000					239,771	239,771
Supplies and Materials	4000					28,689	28,689
Other Operating Expenses and Services	5000						
Capital Outlay	6000					9,060	9,060
<b>Total Expenditures</b>		0	0	0	0	710,690	710,690
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	(213,723)	(111,370)
<b>Other Financing Sources</b>	8900					100,000	100,000
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	(113,723)	(11,370)
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0	295,984	182,261
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		295,984	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	182,261	170,891

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2021-2022

Budget Year: 2022-2023

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800			179,972	229,260	97,342	471,040
<b>Total Income</b>		0	0	179,972	229,260	97,342	471,040
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000			32,796	34,640	257,326	381,290
Employee Benefits	3000			25,486	26,670	204,382	215,780
Supplies and Materials	4000			20,384	1,000	10,695	17,600
Other Operating Expenses and Services	5000			109,514	166,950	18,092	15,900
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	188,180	229,260	490,495	630,570
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	(8,208)	0	(393,153)	(159,530)
<b>Other Financing Sources</b>	8900					409,000	
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	(8,208)	0	15,847	(159,530)
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0	943,327	932,181	236,879	252,725
Prior Years Adjustments	9020			(2,938)		(1)	
Adjusted Beginning Balance	9030	0		940,389		236,878	
<b>Ending Fund Balance, June 30</b>		0	0	932,181	932,181	252,725	93,195

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

For Actual Year: 2021-2022

Budget Year: 2022-2023

Capital Projects Funds

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600	1,030,782	5,672,000				
Local Revenues	8800	95,115	513,340	(132,161)	25,000	(713,380)	60,000
<b>Total Income</b>		1,125,897	6,185,340	(132,161)	25,000	(713,380)	60,000
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	215,348	263,340	103,639	18,000	778,301	1,414,760
Capital Outlay	6000	1,072,336	5,897,000	61,147	1,525,000	368,705	19,543,100
<b>Total Expenditures</b>		1,287,684	6,160,340	164,786	1,543,000	1,147,006	20,957,860
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		(161,787)	25,000	(296,947)	(1,518,000)	(1,860,386)	(20,897,860)
<b>Other Financing Sources</b>	8900					29,620,000	
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		(161,787)	25,000	(296,947)	(1,518,000)	27,759,614	(20,897,860)
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	981,608	819,820	6,311,681	6,014,734		27,759,614
Prior Years Adustments	9020	(1)					
Adjusted Beginning Balance	9030	981,607		6,311,681		0	
<b>Ending Fund Balance, June 30</b>		819,820	844,820	6,014,734	4,496,734	27,759,614	6,861,754

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2021-2022

Budget Year: 2022-2023

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0	0	0	0	0
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		0	0	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Net Profit or Loss</b>		0	0	0	0	0	0
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2021-2022

Budget Year: 2022-2023

Enterprise Funds

Description	Object	FUND: 59					
	Code	OTHER ENTERPRISE FUND					
		Actual	Budget				
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0				
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		0	0				
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0				
<b>Net Profit or Loss</b>		0	0				
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0				
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
<b>Ending Fund Balance, June 30</b>		0	0				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2021-2022

Budget Year: 2022-2023

Internal Service Funds

Description	Object	FUND: 61		FUND 69			
	Code	SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
<b>REVENUES:</b>							
Local Revenues	8800	8,211,770	8,945,950	2,012,780	1,030,500		
Other Financing Sources	8900						
<b>Total Income</b>		8,211,770	8,945,950	2,012,780	1,030,500		
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000	(1,276,393)	(1,276,393)		2,200,000		
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	11,613,031	9,845,950	594,734	560,000		
Capital Outlay	6000						
<b>Total Expenditures</b>		10,336,638	8,569,557	594,734	2,760,000		
<b>Net Profit or Loss</b>		(2,124,868)	376,393	1,418,046	(1,729,500)		
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		(2,124,868)	376,393	1,418,046	(1,729,500)		
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	3,441,595	1,316,727	4,310,174	5,732,965		
Prior Years Adjustments	9020			4,745			
Adjusted Beginning Balance	9030	3,441,595		4,314,919			
<b>Ending Fund Balance, June 30</b>		1,316,727	1,693,120	5,732,965	4,003,465		



REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2021-2022

Budget Year: 2022-2023

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	93,189	100,000	19,872			
<b>Total Income</b>		93,189	100,000	19,872	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	69,529	100,000	8,524			
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		69,529	100,000	8,524	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		23,660	0	11,348	0	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		23,660	0	11,348	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	252,286	171,559	10,259	115,736		0
Prior Years Adjustments	9020	(104,387)		94,129			
Adjusted Beginning Balance	9030	147,899		104,388		0	
<b>Ending Fund Balance, June 30</b>		171,559	171,559	115,736	115,736	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2021-2022

Budget Year: 2022-2023

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	7,318,943	8,250,000	578,912			
State Revenues	8600			870,893			
Local Revenues	8800			569,703	2,500,000		
<b>Total Income</b>		7,318,943	8,250,000	2,019,508	2,500,000	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000			20			
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	20	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		7,318,943	8,250,000	2,019,488	2,500,000	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000	7,279,153	8,250,000	1,954,464	2,500,000		
<b>Net Increase/(Decrease) in Fund Balance</b>		39,790	0	65,024	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	34,443	84,023	339,078	404,102		0
Prior Years Adjustments	9020	9,790					
Adjusted Beginning Balance	9030	44,233		339,078		0	
<b>Ending Fund Balance, June 30</b>		84,023	84,023	404,102	404,102	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2021-2022

Budget Year: 2022-2023

Fiduciary Funds Group

Description	Object Code	FUND: 77		FUND 79	
		DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
<b>REVENUES:</b>					
Federal Revenues	8100				
State Revenues	8600			939,248	
Local Revenues	8800			552,623	1,800,000
<b>Total Income</b>		0	0	1,491,871	1,800,000
<b>Expenditures</b>					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
<b>Total Expenditures</b>		0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	1,491,871	1,800,000
<b>Other Financing Sources</b>	8900				
<b>Other Outgo</b>	7000			1,383,004	1,800,000
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	108,867	0
<b>Beginning Fund Balance:</b>					
Net Beginning Balance, July 1	9010		0	1,022,577	1,121,397
Prior Years Adjustments	9020			(10,047)	
Adjusted Beginning Balance	9030	0		1,012,530	
<b>Ending Fund Balance, June 30</b>		0	0	1,121,397	1,121,397

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2021-2022

District ID: 460

Name: MONTEREY

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
12	RESTRICTED SUBFUND	11	UNRESTRICTED SUBFUND	69,583
33	CHILD DEVELOPMENT FUND	11	UNRESTRICTED SUBFUND	100,000
39	OTHER SPECIAL REVENUE FUND	12	RESTRICTED SUBFUND	409,000

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			339,103		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			339,103		
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		1,123,884			151,357		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
<b>Expenditures</b>								
Academic Salaries	1000				0			0
Classified Salaries	2000		1,123,884		1,123,884			1,123,884
Employee Benefits	3000				0			0
<b>Supplies &amp; Materials</b>								
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300				0	148,188		148,188
Noninstructional Supplies & Mtrls	4400				0			0
<b>Total Supplies and Materials</b>		0	0	0	0	148,188		148,188
Other Operating Expenses and Services	5000				0			0
Capital Outlay	6000							
Library Books	6300				0			0
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0	3,169		3,169
<b>Total Capital Outlay</b>		0	0	0	0	3,169		3,169
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
<b>Total Other Outgo</b>	7000	0	0	0	0			0
<b>Total Expenditures</b>		0	1,123,884	0	1,123,884	151,357		1,275,241
<b>Ending Balance</b>					0	339,103		339,103

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 460

Name: MONTEREY

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			339,103		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			339,103		
Budget Fiscal Year Data								
State Lottery Proceeds:	8681		1,026,900			409,500		
		Instructional & Institutional Unrestricted			Instructional Materials Proposition 20			Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
<b>Expenditures</b>								
Academic Salaries	1000				0			0
Classified Salaries	2000		1,026,900		1,026,900			1,026,900
Employee Benefits	3000				0			0
<b>Supplies &amp; Materials</b>	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300				0	353,000		353,000
Noninstructional Supplies & Mtrls	4400				0			0
<b>Total Supplies and Materials</b>		0	0	0	0	353,000		353,000
Other Operating Expenses and Services	5000				0	56,500		56,500
Capital Outlay	6000							
Library Books	6300				0			0
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
<b>Total Capital Outlay</b>		0	0	0	0	0		0
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
<b>Total Other Outgo</b>	7000	0	0	0	0			0
<b>Total Expenditures</b>		0	1,026,900	0	1,026,900	409,500		1,436,400
<b>Ending Balance</b>					0	339,103		

Annual Financial and Budget Report

For Actual Year: 2021-2022

District ID: 460

Name: MONTEREY

<b>EPA Revenue</b>	12,634,069
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	12,634,069	0	0	12,634,069
<b>TOTAL</b>		12,634,069	0	0	12,634,069

Annual Financial and Budget Report

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 460

Name: MONTEREY

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2021-22	3,056,407	2,720,914	5,777,321	N/A	N/A
2022-23	2,960,040	2,164,340	5,124,380	-652,941	-11.30%
2023-24	3,000,008	2,416,019	5,416,027	291,647	5.69%
2024-25	3,115,259	2,353,093	5,468,352	52,325	0.97%
2025-26	3,112,759	2,457,519	5,570,278	101,926	1.86%
2026-27	3,129,469	2,346,449	5,475,918	-94,360	-1.69%

<b>Does the district have a plan to fund these expenses through 2026-27?</b>
Yes
<b>Explain Yes or No</b>
The District prepares multi-year analysis as part of the Annual Budget process. The annual budget is also structurally balanced so that we are matching the current year's resources to the current year's expenditures.