



**BOARD OF DIRECTORS MEETING MINUTES**

Wednesday, June 15, 2022

4:00 PM

**MEETING HELD VIA ZOOM**

**MEMBERS PRESENT**

Debbie Anthony  
Susie Boutonnet  
Dr. Linda Bynoe  
Tom Clifford  
Jason Griffin  
Steve Haigler  
Dr. Alfred Hochstaedter  
Jean Hurd  
Evelyne Lamson  
Rob Lee  
Stephan Lins  
Mary Alice Rennick  
Joe Servi  
Joyce Simon  
Nathan Steen  
Theresa Wright  
Linda Yellich  
Marc Zacovic, Ph.D.

**STAFF PRESENT**

Beccie Michael  
Gina Bianchi  
Gerardo Olivares  
Allison Payne  
Annie Tarbox

**MEMBERS ABSENT**

Andrew Ausonio  
Steve Cardinalli  
Jeremy Green  
Maria Ruess  
Lin Sullivan  
Dr. Patsy Tinsley McGill

1. **Meeting called to order by Rob Lee, President at 4:02 P.M.**

2. **PUBLIC COMMENT**

There was no public comment.

3. **RECOGNITION /GUESTS**

None

4. **APPROVAL of May 18, 2022 MINUTES – Rob Lee, PRESIDENT**

Jason Griffin made a motion to approve the May 18, 2022 minutes as presented with a minor change noting Rob Lee called the meeting to order.

**Second:** Jean Hurd

**All in Favor:** Debbie Anthony, Susie Boutonnet, Dr. Linda Bynoe, Jason Griffin, Steve Haigler, Dr. Alfred Hochstaedter, Jean Hurd, Evelynne Lamson, Rob Lee, Stephan Lins, Mary Alice Rennick, Joe Servi, Joyce Simon, Nathan Steen, Theresa Wright, Linda Yellich, Marc Zacovic, Ph.D.

**Nays:** None

**Abstentions:** Tom Clifford

**Motion Carries.**

5. **BUSINESS**

A. **DETERMINE FORMAT FOR BOARD MEETING – ROB LEE**

- President Lee shared that this is a procedure that was also presented at our last board meeting, and this will be a recurring item on our agendas every month until it is no longer required. This is a resolution to authorize remote meetings if we choose to approve it.

- Rob asked if there was any further discussion or any recommendations for this action item. The Board had a discussion and Beccie explained that we can continue to meet online because the State determined that there is an emergency in place due to the pandemic. As long as the State has that emergency order, and we agree on that, we can continue to meet remotely.

Fred made a motion to adopt the Resolution to meet online for the next 30 days.

**Second:** Joyce Simon

**All in Favor:** Debbie Anthony, Susie Boutonnet, Dr. Linda Bynoe, Tom Clifford, Jason Griffin, Steve Haigler, Dr. Alfred Hochstaedter, Jean Hurd, Evelyne Lamson, Rob Lee, Stephan Lins, Mary Alice Rennick, Joe Servi, Joyce Simon, Nathan Steen, Theresa Wright, Linda Yellich, Marc Zacovic, Ph.D.

**Nays:** None

**Abstentions:** None

**Motion Carries.**

## **B. Faculty & Staff Advancement Award (FASA) Recommendations – Linda Yellich**

- Linda Yellich presented the items and reminded the Board that there is a memo in the Board meeting packet to provide additional information regarding this item.
- We had two applications to review in this cycle; please follow along with the FASA documents provided in the agenda packet. The FASA Advisory Group recommended that both applications are fully funded.

Susie made a motion to accept the FASA Group's recommendation to fund these two requests.

**Second:** Theresa Wright / Jean Hurd

**All in Favor:** Debbie Anthony, Susie Boutonnet, Dr. Linda Bynoe, Tom Clifford, Jason Griffin, Steve Haigler, Dr. Alfred Hochstaedter, Jean Hurd, Evelyne Lamson, Rob Lee, Stephan Lins, Mary Alice Rennick, Joe Servi, Joyce Simon, Nathan Steen, Theresa Wright, Linda Yellich, Marc Zacovic, Ph.D.

**Nays:** None

**Abstentions:** None

**Motion Carries.**

## **6. CAMPUS PRESENTATION: Overview of MPC's Finances and Tentative Budget (Steve Haigler, Vice President of Administrative Services)**

- Steve Haigler started his presentation by sharing that he made this presentation for the MPC Budget Committee.
- He shared some State budget ideas and Senate Bills that were beneficial for our college, including students, employees, and infrastructure. Most of these calculations are based on the State Governor's May Revise, but there is still some room for change. Therefore, Community Colleges develop tentative budgets, and that is what this presentation is about, MPC's tentative budget. This budget is a new format, and it is a work in progress.
- Copies of Mr. Haigler's presentation are available upon request.

## **7. INFORMATION/REPORTS**

### **A. COLLEGE SUPERINTENDENT/PRESIDENT'S REPORT - MARK ZACOVIC, PHD.**

- Dr. Zacovic gave a report with updates from MPC. On Friday, May 27<sup>th</sup> we held an in-person Commencement, with just over 300 students walking the stage out of 866 students that were granted degrees and certificates. These 866 students earned 1,059 degrees and certificates, so we had multiple students that earned multiple degrees. It was a great day! Dr. Zacovic wanted to thank everyone involved and our community.
- We are in summer session right now, enrollment numbers are a little down, and we are opening enrollment for Fall semester. We don't have any numbers as of now, but we are working hard on outreach and sharing information about our programs with local high schools.
- Debbie asked if we have numbers on how many students from MPC transferred to four-year universities this year. Dr. Zacovic responded that he does not have that number right now, but he knows we track it and he will make a note to share that.

## **B. PRESIDENT'S REPORT – ROB LEE, BOARD PRESIDENT**

- Rob Lee reminded the Board that on July 20<sup>th</sup> at 4pm the Executive Committee will meet. All are welcome to join, but only executive committee members can vote on action items.

## **C. 2022 BUDGET CORRECTION – BECCIE MICHAEL**

- Beccie shared her screen and showed the budget correction, noting that there is also a document in the agenda package regarding this item.
- Beccie shared that staff recently discovered a formula error in our budget spreadsheet, so she is presenting a corrected version to the Board today, though no action needs to take place. There are two main points about the correction: the error was a formula error in the restricted fund (so our unrestricted fund will be unaffected), and the budget error is in our favor (meaning we will net more funds than we originally calculated).
- We will end the year with more funds than anticipated if we meet our budget expectations.

## **D. EXECUTIVE DIRECTOR'S REPORT & EVENT UPDATES – BECCIE MICHAEL**

- Beccie shared that we had a record number of Evans CIP students graduating this year and that was 14! A few highlights from these graduating students, two of them are from our very 1<sup>st</sup> cohort who started at MPC in 2015. We are having our first student who is transferring to UC Berkeley, and one of our students from Evans CIP just graduated from UCLA. Final update on Evans, 42 out of our 50 students in cohort 8 to start in Fall 2022 have already enrolled for the Summer Bridge Program at MPC. Previous years' data shows that students who complete the summer bridge will be more successful in college, so we are really pleased with this turnout.
- As for grants:
  - Grants Awarded:
    - \$2.3 million over five years (\$462,416/year) received from the Department of Education to support MPC's TRIO Upward Bound program
    - \$10,000 received from the Bank of America Foundation in support of the MPC Internship Endowment
  - In progress proposals:
    - Department of Education – submitted an application for a \$2.2 million, five-year grant to support MPC's TRIO Upward Bound Math Science program
    - Rotary Club of Monterey – requested a \$5,000 grant to support the MPC STEM endowment
- Save the Date for the 75<sup>th</sup> anniversary Community Celebration on Sept 10<sup>th</sup>
- We will also be doing a stadium naming dedication ceremony before the first home football game on Sept 3<sup>rd</sup> - more details to follow on that.
- For our 2022 Evening of Opportunity Gala, we will be introducing a new element: a board member challenge! We are going to track the number of seats you fill, whether through sponsoring a table, hosting guests, or encouraging others to sponsor a table or make a reservation. We will also be holding an invitation signing meeting in mid-August, stay tuned for details on that. We've learned that these are more fun and better attended when we have wine, so count on there be wine at the meeting.
- We also wanted to share we had a great month in May, raising \$87,417.
- We also established a new scholarship endowment, the Donna McCarron Happy Days scholarship, which is a memorial scholarship for one of our outstanding alumni.
- We received a major gift for Evans CIP (\$10k) .
- The Booster Club is currently selling ads to local businesses which will be printed in the 2022-2023 athletics programs; they are a great deal - starting at just \$150 for coverage in all sports teams' programs.
- Susie has an exciting announcement re the STEM Endowment. Susie shared that we are happy to announce that after we sent out our spring appeal, we received an email from a donor who has pledged a \$10K gift! This is wonderful news and a truly great start to our endowment campaign efforts.

#### **E. INVESTMENT COMMITTEE REPORT – NATE STEEN, CHAIR**

- Nate Steen shared that as of June 13<sup>th</sup>, last Friday, the investments have been up and down in both the stock and the bond world, with major indexes are down 20 to 30%, our investments are down, but we are still hanging in there. We are down 12.65% YTD.
- For our investments looking at our long and intermediate, we are a little over \$9.9 million YTD. What this means is that we basically have given back all of our returns we earned in 2021.
- Joyce Simon asked what that means in terms of dollar amounts. Nate replied, approximately \$1.4 million. We started the year with \$11.3 and now we are under \$9.9 million.
- Steve Haigler asked if there is an opportunity to rebalance our portfolio, and Nate replied that this is always a good question, and that we will find out shortly and talk to Monterey Private Wealth about that as we'll be meeting with them again in July.

#### **F. BOARD NOMINATION PROCESS – JEAN HURD, Nominations CHAIR**

- Jean Hurd explained the process of board nominations, and asked all Board members to please recommend any candidates to our Board of Directors. Please fill out the nominations form by August 31<sup>st</sup>.
- Beccie will email the nomination form to the whole board. The Advisory group will bring the candidates to the October BOD meeting for approval and then new board members will start on January of the following year, in this case, 2023.
- For this period, we expect 17 Board Members to continue with us, and the advisory group is recommending we add between three to five new board members for 2023. There is a list of the requirements in the agenda packet, please let us know, or contact Beccie with any questions or comments.
- Linda Bynoe asked how balanced our board is between male and female board members, and Beccie shared that we are very balanced, with 12 male and 12 female board members.
- Trustee Anthony asked if the President Circle membership is a requirement, and Beccie explained that this is a goal, but not a requirement, we are more focused on having 100% board giving.

#### **8. ANNOUNCEMENTS**

- Executive Committee Meeting will be on July 20, 2022 (virtual meeting) at 4:00 p.m.
- Next Board Meeting will be on August 3, 2022 (Format TBD) at 4:00 p.m.
- Evening of Opportunity Gala, Diamond Jubilee, October 22, 2022, at Monterey Hyatt Regency

#### **9. Meeting Adjourned by Rob Lee at 5:21 PM**

**Minutes presented by Gerardo Olivares on behalf of Susie Boutonnet, Secretary.**