

This confirms that the 2018 Annual Fiscal Report to ACCJC was submitted by Dr. Walter Tribley <wtribley@mpc.edu> on 04/02/2018. Below is a copy of the information submitted. You may also re-print the report by logging on at <https://survey.accjc.org/fiscalreport>.



ACCREDITING COMMISSION FOR
COMMUNITY AND JUNIOR COLLEGES
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

2018 Annual Fiscal Report
Reporting Year: 2016-2017
Final Submission
04/02/2018

Monterey Peninsula College
980 Fremont Street
Monterey, CA 93940

General Information

#	Question	Answer
1.	Confirm the correct institution's report	Confirmed
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Monterey Peninsula Community College District
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	David Martin Vice President, Administrative Services 1-831-646-4040 dmartin@mpc.edu David Martin Vice President, Administrative Services 8316464040 dmartin@mpc.edu

DISTRICT/SYSTEM DATA (including single college organizations)

Stability of Revenue

		FY 16/17	FY 15/16	FY 14/15
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	\$ 55,984,090	\$ 51,926,933	\$ 43,828,310
	b. Revenue from other sources (non-general fund)	\$ 20,823,423	\$ 18,907,253	\$ 29,343,745
5.	Net Beginning Balance (Using same fund as included in question 4)	\$ 6,755,785	\$ 4,213,186	\$ 3,885,950

Expenditures/Transfer

6.	FY 16/17	FY 15/16	FY 14/15

	Total annual general fund expenditures			
a.	(Operating Expenditures matching the same fund as included in question 4)	\$ 56,730,911	\$ 49,479,554	\$ 44,969,080
b.	Salaries and benefits (General Fund)	\$ 39,452,070	\$ 37,343,872	\$ 34,529,062
c.	Other expenditures/outgo (difference between 6a and 6b)	\$ 17,278,841	\$ 12,135,682	\$ 10,440,018

Liabilities

		FY 16/17	FY 15/16	FY 14/15
7.	Did the institution borrow funds for cash flow purposes?	No	No	No
	Total Local Borrowing	FY 16/17	FY 15/16	FY 14/15
8. a.	Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
b.	Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	\$ 0	\$ 0	\$ 0
		FY 16/17	FY 15/16	FY 14/15
9. a.	Did the institution issue long-term debt instruments during the fiscal year noted?	No	No	No
b.	What type(s)			
c.	Total amount	\$ 0	\$ 0	\$ 0
		FY 16/17	FY 15/16	FY 14/15
10.	Debt Service Payments (General Fund/Operations)	\$ 21,500	\$ 22,100	\$ 7,177,258

Other Post Employment

		FY 16/17	FY 15/16	FY 14/15
11. a.	Actuarial Accrued Liability (AAL) for OPEB:	\$ 11,375,770	\$ 11,375,770	\$ 11,216,214
b.	Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 11,375,770	\$ 11,375,770	\$ 11,216,214
c.	Funded Ratio (Actuarial Value of plan Assets/AAL)	0 %	0 %	0 %
d.	UAAL as Percentage of Covered Payroll	0 %	0 %	0 %
e.	Annual Required Contribution (ARC)	\$ 1,285,400	\$ 1,285,400	\$ 1,160,728
f.	Amount of annual contribution to ARC	\$ 582,995	\$ 3,465,164	\$ 895,760
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	07/01/2016		
13. a.	Has an irrevocable trust been established for OPEB liabilities?	Yes		

		FY 16/17	FY 15/16	FY 14/15
b.	Deposit into Irrevocable OPEB Reserve/Trust	\$ 112,014	\$ 3,000,000	\$ 0
c.	Deposit into non-irrevocable Reserve specifically for OPEB	\$ 0	\$ 1,000,000	\$ 0

Cash Position

		FY 16/17	FY 15/16	FY 14/15
14.	Cash Balance (Unencumbered cash): Unrestricted General Fund	\$ 14,175,957	\$ 12,821,290	\$ 9,827,392
15.	Does the institution prepare cash flow projections during the year?	Yes	Yes	Yes

Annual Audit Information

		FY 16/17	FY 15/16	FY 14/15
16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	12/22/2017	12/16/2016	12/15/2015
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
	FY 16/17	None Reported		
	FY 15/16	None Reported		
	FY 14/15	Return to Title IV requirements - the 45 day requirement was not met in some cases		

Other Information

		FY 16/17	FY 15/16	FY 14/15
18.	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	6,701	6,509	6,524
	b. Actual Full Time Equivalent Students (FTES):	6,701	6,262	6,503
	c. Funded FTES:	6,701	6,509	6,524
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	0 %	0 %	0 %
20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	Yes		
	b. Did any negotiations remain open?	Yes		
	c. Describe significant fiscal impacts:			

Agreements were reached with the District's classified labor union. Negotiations remain open with the faculty union. Fiscal impacts have been budgeted for and can be supported with ongoing revenue sources.

21.	<p>a. Federal Financial Aid programs in which the College participates (check all that apply):</p> <p>b. Changes in Federal Financial Aid Program Participation: Programs that have been DELETED: <input type="text"/> Programs that have been ADDED: <input type="text"/></p>	<p>Pell FSEOG FWS FFELP subsidized FFELP unsubsidized</p>						
22.	<p>College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)</p>	<table border="1"> <thead> <tr> <th>Cohort Year 14/15</th> <th>Cohort Year 13/14</th> <th>Cohort Year 12/13</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">20 %</td> <td style="text-align: center;">21 %</td> <td style="text-align: center;">21 %</td> </tr> </tbody> </table>	Cohort Year 14/15	Cohort Year 13/14	Cohort Year 12/13	20 %	21 %	21 %
Cohort Year 14/15	Cohort Year 13/14	Cohort Year 12/13						
20 %	21 %	21 %						
23.	<p>Were there any executive or senior administration leadership changes at the institution during the fiscal year?</p> <p>Please describe the leadership change(s)</p> <input type="text"/>	<p>No</p>						

The data included in this report are certified as a complete and accurate representation of the reporting institution.

If you need additional assistance, please contact the commission.

Sincerely,

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 Novato, CA 94949
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 phone: 415-506-0234