

MPC Foundation Profit & Loss Budget Performance January through June 2022

	Restricted			Unrestricted			TOTAL			Annual Budget 2022
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	
	Jan-Jun 22	Jan-Jun 22	(\$)	Jan-Jun 22	Jan-Jun 22	(\$)	Jan-Jun 22	Jan-Jun 22	(\$)	
Ordinary Income/Expense										
Income										
400 · Carryover from Prior Year	493,850	493,850	-	46,851	46,851	-	540,701	540,701	-	540,701
43400 · Direct Public Support										
4010 · Unrestricted Donations										
4010-01 · Donations, General	-	-	-	11,632	9,000	2,632	11,632	9,000	2,632	25,000
4010-02 · President's Circle	-	-	-	81,830	45,000	36,830	81,830	45,000	36,830	170,000
4010-03 · Business Partners	-	-	-	10,050	15,000	(4,950)	10,050	15,000	(4,950)	70,000
Total 4010 · Unrestricted Donations	-	-	-	103,512	69,000	34,512	103,512	69,000	34,512	265,000
4020 · Restricted Donations										
4021 · Foundation Programs										
4021-01 · Temp Restricted Scholarships	107,896	25,000	82,896	-	-	-	107,896	25,000	82,896	100,000
4021-02 · Perm Restricted Scholarships	23,545	20,000	3,545	-	-	-	23,545	20,000	3,545	40,000
4021-03 · Temp Restricted Funds	500	15,000	(14,500)	-	-	-	500	15,000	(14,500)	30,000
4021-04 · Perm Restricted Endowments	16,050	-	16,050	-	-	-	16,050	-	16,050	10,000
4021-06 · Osher Scholarship Endow Income	18,000	18,000	-	-	-	-	18,000	18,000	-	36,000
Total 4021 · Foundation Programs	165,991	78,000	87,991	-	-	-	165,991	78,000	87,991	216,000
4022 · Campus Support Income										
4022-01 · FASA	600	-	600	-	-	-	600	-	600	2,000
4022-02 · Emergency Assistance	22,315	5,000	17,315	-	-	-	22,315	5,000	17,315	10,000
4022-05 · Other (Pass-through)	5,620	15,000	(9,380)	-	-	-	5,620	15,000	(9,380)	30,000
Total 4022 · Campus Support Income	28,535	20,000	8,535	-	-	-	28,535	20,000	8,535	42,000
4023 · Other Program Income										
4023-01 · Alumni	250	-	250	-	-	-	250	-	250	-
4023-03 · Athletics Booster	8,151	15,000	(6,849)	-	-	-	8,151	15,000	(6,849)	47,500
Total 4023 · Other Program Income	8,401	15,000	(6,599)	-	-	-	8,401	15,000	(6,599)	47,500
Total 4020 · Restricted Donations	202,928	113,000	89,928	-	-	-	202,928	113,000	89,928	305,500
4030 · Planned Gifts	-	-	-	-	-	-	-	-	-	25,000
Total 43400 · Direct Public Support	202,928	113,000	89,928	103,512	69,000	34,512	306,439	182,000	124,439	595,500
4100 · Special Events Income										
4130 · Alumni Annual BBQ	-	-	-	-	-	-	-	-	-	20,000
4140 · Lobo Hall Of Fame Event	-	-	-	4,180	10,000	(5,820)	4,180	10,000	(5,820)	10,000
4150 · Athletics Booster Club Events	-	-	-	-	-	-	-	-	-	5,000
4170 · Evening of Opportunity	-	-	-	-	-	-	-	-	-	100,000
Total 4100 · Special Events Income	-	-	-	4,180	10,000	(5,820)	4,180	10,000	(5,820)	135,000
4200 · Grants	106,072	77,300	28,772	-	6,250	(6,250)	106,072	83,550	22,522	237,300
4400 · Fee Income										
4410 · Admin & Fiscal Agent Fee Income	-	-	-	1,336	2,500	(1,164)	1,336	2,500	(1,164)	8,000
4420 · Grant Indirect/Admin Fee Income	-	-	-	28,611	5,000	23,611	28,611	5,000	23,611	10,000
4430 · Investments Admin 1% Fee Income	-	-	-	-	-	-	-	-	-	90,217
Total 4400 · Fee Income	-	-	-	29,947	7,500	22,447	29,947	7,500	22,447	108,217
Total Income	802,850	684,150	118,700	184,490	139,601	44,889	987,339	823,751	163,588	1,616,718

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	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	
	Jan-Jun 22	Jan-Jun 22	(\$)	Jan-Jun 22	Jan-Jun 22	(\$)	Jan-Jun 22	Jan-Jun 22	(\$)	
Expense										
5000 · Special Events Expenses										
5200 · Other Foundation Events	3,900	3,500	(400)	-	-	-	3,900	3,500	(400)	5,700
5300 · Alumni Committee BBQ	-	-	-	-	-	-	-	-	-	10,000
5400 · Lobo Hall of Fame	-	-	-	8,325	12,500	4,175	8,325	12,500	4,175	12,500
5500 · Athletics Booster Club Events	-	-	-	-	-	-	-	-	-	5,000
5700 · Evening of Opportunity	7,600	1,500	(6,100)	-	-	-	7,600	1,500	(6,100)	45,000
Total 5000 · Special Events Expenses	11,500	5,000	(6,500)	8,325	12,500	4,175	19,825	17,500	(2,325)	78,200
6000 · Operating - General Admin										
6100 · Payroll & Benefits	-	-	-	248,366	258,508	10,142	248,366	258,508	10,142	513,116
6200 · Supplies & Equipment	-	-	-	4,160	3,200	(960)	4,160	3,200	(960)	5,400
6300 · Services	-	-	-	32,619	29,570	(3,049)	32,619	29,570	(3,049)	51,490
6400 · Marketing & Community Relations	600	4,000	3,400	6,046	9,500	3,454	6,646	13,500	6,854	30,000
6500 · Fundraising Expenses	-	1,000	1,000	12,221	10,700	(1,521)	12,221	11,700	(521)	23,900
6600 · Travel & Staff Development	-	-	-	3,221	3,200	(21)	3,221	3,200	(21)	10,300
6700 · Other Operating Expenses	-	-	-	-	-	-	-	-	-	100
6800 · Admin Fee Expenses	-	5,000	5,000	-	-	-	-	5,000	5,000	108,217
Total 6000 · Operating - General Admin	600	10,000	9,400	306,633	314,678	8,045	307,233	324,678	17,445	742,523
7000 · Foundation Programs										
7300 · Internships	2,000	-	(2,000)	-	-	-	2,000	-	(2,000)	-
7100 · Scholarships	154,903	159,850	4,947	-	-	-	154,903	159,850	4,947	393,350
7200 · Emergency Assistance Program	9,932	6,000	(3,932)	-	-	-	9,932	6,000	(3,932)	12,750
7400 · Evans College Incentive Program	32,039	35,000	2,961	-	-	-	32,039	35,000	2,961	104,000
7700 · Campus Support										
7780 · Athletics Booster	12,941	4,750	(8,191)	-	-	-	12,941	4,750	(8,191)	40,000
7710 · FASA	8,459	14,100	5,641	1,070	6,600	5,530	9,529	20,700	11,171	42,250
7730 · Board Designated Campus Support	-	-	-	800	800	-	800	800	-	800
7740 · Restricted Campus Support	18,300	21,650	3,350	-	-	-	18,300	21,650	3,350	61,600
7750 · Grant Disbursements	35,011	19,800	(15,211)	-	-	-	35,011	19,800	(15,211)	94,800
Total 7700 · Campus Support	74,711	60,300	(14,411)	1,870	7,400	5,530	76,581	67,700	(8,881)	239,450
Total 7000 · Foundation Programs	273,584	261,150	(12,434)	1,870	7,400	5,530	275,454	268,550	(6,904)	749,550
8000 · Other Program Expenses										
8100 · Alumni Committee	3,013	4,000	988	-	-	-	3,013	4,000	988	10,000
Total 8000 · Other Program Expenses	3,013	4,000	988	-	-	-	3,013	4,000	988	10,000
Total Expense	288,696	280,150	(8,546)	316,828	334,578	17,750	605,524	614,728	9,204	1,580,273
Net Ordinary Income	514,153	404,000	110,153	(132,338)	(194,977)	327,315	381,815	209,023	172,792	36,445

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	Jan-Jun 22	Jan-Jun 22	(\$)	Jan-Jun 22	Jan-Jun 22	(\$)	Jan-Jun 22	Jan-Jun 22	(\$)	
Other Income/Expense			-			-			-	
Other Income			-			-			-	
9000 · Investment Income & Expense			-			-			-	
9000-02 · Interest	-		-	12	4	(16)	12	4	8	10
9000-03 · Dividends	90,940	60,000	30,940	14,309	9,000	(23,309)	105,249	69,000	36,249	138,000
9000-04 · Investment Gains/ Losses	(1,400,653)	166,000	(1,566,653)	(178,870)	38,000	140,870	(1,579,523)	204,000	(1,783,523)	408,000
9000-05 · Investment Account Fees	(13,089)	(16,000)	2,911	(1,943)	(1,500)	3,443	(15,033)	(17,500)	2,467	(35,000)
Total 9000 · Investment Income & Expense	(1,322,802)	210,000	(1,532,802)	(166,492)	45,504	120,988	(1,489,294)	255,504	(1,744,798)	511,010
Total Other Income	(1,322,802)	210,000	(1,532,802)	(166,492)	45,504	120,988	(1,489,294)	255,504	(1,744,798)	511,010
Net Other Income	(1,322,802)	210,000	(1,532,802)	(166,492)	45,504	120,988	(1,489,294)	255,504	(1,744,798)	511,010
Net Income	(808,649)	614,000	(1,422,649)	(298,831)	(149,473)	448,304	(1,107,479)	464,527	(1,572,006)	547,455