

California Community Colleges

ANNUAL FINANCIAL AND BUDGET REPORT

(Financial Report for Fiscal Year 2020-2021)

(Budget Report for Fiscal Year 2021-2022)

District: MONTEREY

District Code: 460

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.

District Chief Business Officer

Date

District Superintendent

Date

Contact: Steven Haigler

(831) 646-4040

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2021. Please submit the report to :

Chancellor's Office
California Community Colleges
Fiscal Services Unit
1102 Q Street, Suite 300
Sacramento, CA 95814-6511

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 460

Name: MONTEREY

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	7,457,749	7,457,749	113,066	7,570,815
Other	1300	5,746,808	5,764,320	129,134	5,893,454
Total Instructional Salaries		13,204,557	13,222,069	242,200	13,464,269
Non-Instructional Salaries					
Contract or Regular	1200		2,627,763	175,468	2,803,231
Other	1400		367,275	2,250	369,525
Total Non-Instructional Salaries		0	2,995,038	177,718	3,172,756
Total Academic Salaries		13,204,557	16,217,107	419,918	16,637,025
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		5,961,243	184,435	6,145,678
Other	2300		260,034	8,806	268,840
Total Non-Instructional Salaries		0	6,221,277	193,241	6,414,518
Instructional Aides					
Regular Status	2200	541,021	761,395		761,395
Other	2400	295,501	328,837	75,400	404,237
Total Instructional Aides		836,522	1,090,232	75,400	1,165,632
Total Classified Salaries		836,522	7,311,509	268,641	7,580,150
Employee Benefits	3000	7,670,440	13,338,369	284,420	13,622,789
Supplies and Materials	4000		452,174	149,011	601,185
Other Operating Expenses	5000	2,219,311	5,555,323	194,006	5,749,329
Equipment Replacement	6420				0
Total Expenditures Prior to Exclusions		23,930,830	42,874,482	1,315,996	44,190,478

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 460

Name: MONTEREY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude	TOP Code				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900				0
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740				0
Objects to Exclude	Object Code				
Rents and Leases	5060				0
Lottery Expenditures					
Academic Salaries	1000	1,133,970			0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000				0

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 460

Name: MONTEREY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		1,133,970	0	0	0
Total for ECS 84362, 50% Law		22,796,860	42,874,482	1,315,996	44,190,478
Percent of CEE (Instructional Salary Cost / Total CEE)		53.17%	100.00%		
50% of Current Expense of Education			21,437,241		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		22,796,860	42,874,482	1,315,996	44,190,478
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		23,930,830	42,874,482	1,315,996	44,190,478
Capital Expenditures	6000	90,093	256,776		256,776
Equipment Replacement (Back out)	6420		(147,744)	0	(147,744)
Total Unrestricted General Fund Expenditures		24,020,923	42,983,514	1,315,996	44,299,510

For Year Ended June 30, 2021

District ID: 460

Name: MONTEREY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			0
In County Treasury	9112	14,675,397		14,675,397
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	25,000		25,000
Investments (at cost)	9120			0
Accounts Receivable	9130	7,462,785		7,462,785
Due from Other Funds	9140	162,982		162,982
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220			0
TOTAL ASSETS		22,326,164	0	22,326,164
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	5,124,410		5,124,410
Accrued Salaries and Wages Payable	9520			0
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	1,315,802		1,315,802
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	5,244,640		5,244,640
TOTAL LIABILITIES		11,684,852	0	11,684,852

For Year Ended June 30, 2021

District ID: 460

Name: MONTEREY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752			0
Committed Fund Balance	9753			0
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790	10,641,312		10,641,312
TOTAL FUND EQUITY		10,641,312	0	10,641,312
TOTAL LIABILITIES AND FUND EQUITY		22,326,164	0	22,326,164

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 460

Name: MONTEREY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	9,659,751		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140			
TOTAL ASSETS		9,659,751	0	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 460

Name: MONTEREY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	9,659,751		
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		9,659,751	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		9,659,751	0	0
TOTAL LIABILITIES AND FUND EQUITY		9,659,751	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 460

Name: MONTEREY

Description	CA	31	32	33	34	35	39
	(Object)	Bookstore Fund	Cafeteria Fund	Child Development Fund	Farm Operation Fund	Revenue Bond Project Fund	Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111			9			
In County Treasury	9112			138,886		674,100	95,679
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			177,822		5,505	2,565
Due from Other Funds	9140			52,990		285,704	285,209
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	0	369,707	0	965,309	383,453
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			5,344		3,589	1,200
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540					14,816	139,554
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570			68,379		6,515	5,821
TOTAL LIABILITIES		0	0	73,723	0	24,920	146,575

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 460

Name: MONTEREY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	295,984	0	940,389	236,878
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	295,984	0	940,389	236,878
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		0	0	295,984	0	940,389	236,878
TOTAL LIABILITIES AND FUND EQUITY		0	0	369,707	0	965,309	383,453

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 460

Name: MONTEREY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	1,547,465	6,075,273	
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	335,950	10,053	
Due from Other Funds	9140	45,203	333,592	
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
TOTAL ASSETS		1,928,618	6,418,918	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	48,866	107,236	
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540	354,643		
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	543,501		
TOTAL LIABILITIES		947,010	107,236	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 460

Name: MONTEREY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752		6,311,682	
Committed Fund Balance	9753	981,608		
Assigned Fund Balance	9754			
Total Designated Fund Balance		981,608	6,311,682	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		981,608	6,311,682	0
TOTAL LIABILITIES AND FUND EQUITY		1,928,618	6,418,918	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2021

District ID: 460

Name: MONTEREY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
Total Fixed Assets		0	0	0	0
TOTAL ASSETS		0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2021

District ID: 460

Name: MONTEREY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2021

District ID: 460

Name: MONTEREY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		0	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 460

Name: MONTEREY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112	2,565,781	4,234,883
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130	1,023,169	80,036
Due from Other Funds	9140	659,137	
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		4,248,087	4,314,919

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 460

Name: MONTEREY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	9,625	
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560	796,866	
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		806,491	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	806,491	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 460

Name: MONTEREY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		4,314,919
Committed Fund Balance	9753		
Assigned Fund Balance	9754	3,441,596	
Total Designated Fund Balance		3,441,596	4,314,919
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		3,441,596	4,314,919
TOTAL LIABILITIES AND FUND EQUITY		4,248,087	4,314,919

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 460

Name: MONTEREY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	303,173			25,198	203,070			990,392
In County Treasury	9112								
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114								
Investments (at cost)	9120					137,019			
Accounts Receivable	9130				11,008	6,239			47,232
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		303,173	0	0	36,206	346,328	0	0	1,037,624

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 460

Name: MONTEREY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	50,887			1,764	7,250			15,047
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540								
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570								
Total Current Liabilities and Deferred Revenue		50,887	0	0	1,764	7,250	0	0	15,047
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	50,887	0	0	1,764	7,250	0	0	15,047

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 460

Name: MONTEREY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752				34,442	339,078			1,022,577
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
Total Designated Fund Balance		0	0	0	34,442	339,078	0	0	1,022,577
Uncommitted(Unrestricted) Fund Balance	9790								
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850	252,286							
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		252,286	0	0	34,442	339,078	0	0	1,022,577
TOTAL LIABILITIES AND FUND EQUITY		303,173	0	0	36,206	346,328	0	0	1,037,624

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2020-2021

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Federal Revenues	8100			
Forest Revenues	8110	7,400		7,400
Higher Education Act	8120		3,740,919	3,740,919
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		40,758	40,758
Student Financial Aid	8150		12,423	12,423
Veterans Education	8160			0
Vocational and Technical Education Act (VATEA)	8170		151,376	151,376
Other Federal Revenues	8190		475,835	475,835
Total Federal Revenues	8100	7,400	4,421,311	4,428,711
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	2,608,178		2,608,178
Other General Apportionment	8613	884,189		884,189
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		820,135	820,135
Disabled Students Programs and Services(DSPS)	8623		684,916	684,916
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		112,442	112,442
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		5,785,005	5,785,005

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2020-2021

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
EPA Proceeds	8630	10,029,901		10,029,901
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651		162,092	162,092
Other Reimbursable Categorical Programs	8652		101,900	101,900
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	85,786		85,786
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	1,133,970	155,494	1,289,464
State Mandated Costs	8685	186,643		186,643
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690	2,146,805	297,440	2,444,245
Total State Revenues	8600	17,075,472	8,119,424	25,194,896

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report

Details of General Fund Revenue

SUPPLEMENTAL DATA

For Actual Year: 2020-2021

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	20,240,226		20,240,226
Tax Allocation, Supplemental Roll	8812	1,468,402		1,468,402
Tax Allocation, Unsecured Roll	8813	764,008		764,008
Prior Years Taxes	8816	301,616		301,616
Education Revenues Augmentation Fund (ERAF)	8817	2,560,468		2,560,468
Redevelopment Agency Funds - Pass Through	8818	152,025		152,025
Redevelopment Agency Funds - Residual	8819	168,028		168,028
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820	8,904	272,563	281,467
Contract Services	8830			
Contract Instructional Services	8831		134,964	134,964
Other Contract Services	8832			0
Sales and Commissions	8840			0
Rentals and Leases	8850			0
Interest and Investment Income	8860	171,496		171,496
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	2,669,331		2,669,331
Enrollment Contra Revenue for Uncollectible Receivables	8874.1			0
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3			0
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Enrollment Contra Revenue for COVID Refunds (Fall 2020 only)	8874.7			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		245,225	245,225
Instructional Materials Fees and Sales of Materials	8877	795		795
Insurance	8878			0
Student Records	8879			0
Nonresident Tuition	8880	608,211		608,211
Parking Services and Public Transportation	8881			0
Other Student Fees and Charges	8885		3,013	3,013
Other Local Revenues	8890	244,483	11,133	255,616
Total Local Revenues	8800	29,357,993	666,898	30,024,891
Total Revenues		46,440,865	13,207,633	59,648,498

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2020-2021

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#	218,057	83,139	301,196
Total Other Financing Sources	8900	218,057	83,139	301,196
Total Revenues and Other Financing Sources		46,658,922	13,290,772	59,949,694

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100	35,846	19,985	5,295			61,126
Architecture and Environmental Design	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	1,570,079	363,723	353,267	6,468		2,293,537
Business and Management	0500	982,614	111,706	19,822	4,986		1,119,128
Communications	0600		5,080	2,530			7,610
Computer and Information Science	0700	685,450	20,543	300			706,293
Education	0800	1,446,362	381,530	46,112	15,072		1,889,076
Engineering and Related Industrial Technology	0900	601,435	16,862	46,109			664,406
Fine and Applied Arts	1000	1,853,037	440,453	49,515	95,366		2,438,371
Foreign language	1100	1,095,197	125,682	385			1,221,264
Health	1200	919,459	191,533	693,418	13,537		1,817,947
Consumer Education And Home Economics	1300	504,796	58,950	43,037	4,813		611,596
Law	1400						0
Humanities(Letters)	1500	3,314,239	238,868	5,747			3,558,854
Library Science	1600	86,777					86,777
Mathematics	1700	2,318,583	26,540		1,243		2,346,366
Military Studies	1800	807					807
Physical Sciences	1900	2,179,040	143,552	24,738	3,188		2,350,518
Psychology	2000	483,362	7,784				491,146
Public Affairs and Services	2100	452,209	275,836	1,984,524	55,946		2,768,515
Social Sciences	2200	1,671,857	151,833	11,403			1,835,093
Commercial Services	3000						0
Interdisciplinary Studies	4900	1,364,340	174,593	266,280			1,805,213
Instruc Staff-Retirees' Bnfts & Retire Incents	5900						0
Sub-Total Instructional Activites		21,565,489	2,755,053	3,552,482	200,619		28,073,643
Total Expenditures for GF Activities*		21,834,709	24,280,163	8,732,583	748,446	2,290,016	57,885,917

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		1,085,250	250,055			1,335,305
Course and Curriculum Development	6020		415,091	1,489			416,580
Academic / Faculty Senate	6030						0
Other Instructional Administration & Governance	6090		580,966				580,966
Total Instructional Admin. & Governance		0	2,081,307	251,544	0	0	2,332,851
Instructional Support Services	6100						
Learning Center	6110	188,242	133,859	885			322,986
Library	6120		1,454,173	99,787	61,748		1,615,708
Media	6130		41,826	57,904	285		100,015
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190						0
Total Instructional Support Services		188,242	1,629,858	158,576	62,033	0	2,038,709
Admissions and Records	6200		586,602	8,689	10,668		605,959
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		1,505,237	75			1,505,312
Matriculation and Student Assessment	6320		370,425	19,955	22,129		412,509
Transfer Programs	6330		286,411	12,164			298,575
Career Guidance	6340						0
Other Student Counseling and Guidance	6390		647,925	192,913	115,978		956,816
Total Student Counseling and Guidance		0	2,809,998	225,107	138,107	0	3,173,212

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410		4,237	2,800			7,037
Disabled Student Programs and Services (DSPS)	6420		317,162	41,783			358,945
Extended Opportunity Programs and Services (EOPS)	6430		675,066	19,541	1,770	275,165	971,542
Health Services	6440		100,638	144,587			245,225
Student Personnel Administration	6450						0
Financial Aid Administration	6460		857,944	83,537			941,481
Job Placement Services	6470		76,224				76,224
Veterans Services	6480		132,814		54,594		187,408
Miscellaneous Student Services	6490		1,305,235	2,285		55,096	1,362,616
Total Other Student Services		0	3,469,320	294,533	56,364	330,261	4,150,478
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		279,847	145,235	3,225		428,307
Custodial Services	6530		1,043,726	146,697	47,079		1,237,502
Grounds Maintenance and Repairs	6550		533,186	74,081			607,267
Utilities	6570			894,166			894,166
Other Operations and Maintenance of Plant	6590		96,492	49,367			145,859
Total Operation and Maintenance of Plant	6500	0	1,953,251	1,309,546	50,304	0	3,313,101
Planning, Policymaking and Coordinations	6600		2,962,185	779,528	1,112		3,742,825

* California Work Opportunity and Responsibility to Kids (CalWORKs).

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		365,286	508,485	20,892		894,663
Fiscal Operations	6720		1,062,889	5,472			1,068,361
Human Resources Management	6730		571,516	38,213			609,729
Noninstruct Staff Retirees' Benefits & Retirement *	6740						0
Staff Development	6750			8,000			8,000
Staff Diversity	6760		155	20,933	11,595		32,683
Logistical Services	6770		576,501	598,229	24,091		1,198,821
Management Information Systems	6780		1,421,187	419,325	167,238		2,007,750
Other General Institutional Support Services	6790		64,259	18,515			82,774
Total General Institutional Support Services	6700	0	4,061,793	1,617,172	223,816	0	5,902,781
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820						0
Community Use of Facilities	6830						0
Economic Development	6840						0
Other Community Services & Economic Development	6890						0
Total Community Services	6800	0	0	0	0	0	0

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920		94,220				94,220
Farm Operations	6930						0
Food Services	6940						0
Parking	6950						0
Student and Co-Curricular Activities	6960		991,285	299,860			1,291,145
Student Housing	6970						0
Other Ancillary Services	6990						0
Total Ancillary Services	6900	0	1,085,505	299,860	0	0	1,385,365
Auxiliary Operations	7000						
Contract Education	7010	80,978	891,596	171,039	6,666	52,358	1,202,637
Other Auxiliary Operations	7090		(6,305)	55,113	(1,243)		47,565
Total Auxiliary Operations	7000	80,978	885,291	226,152	5,423	52,358	1,250,202

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100			9,394			9,394
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					1,025,099	1,025,099
Student Aid	7320					882,298	882,298
Other Outgo	7390						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	1,907,397	1,907,397
Sub-Total Non-Instructional Activites		269,220	21,525,110	5,180,101	547,827	2,290,016	29,812,274
Total Expenditures General Fund: activities *		21,834,709	24,280,163	8,732,583	748,446	2,290,016	57,885,917

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: MONTEREY

I.	2021-2022 Appropriations Limit:			
A.	2020-2021 Appropriations Limit:			\$70,291,738
B.	2021-2022 Price Factor:	1.0573		
C.	Population factor:			
	1. 2019-2020 Second Period Actual FTES	6,178.09		
	2. 2020-2021 Second Period Actual FTES	5,012.09		
	3. 2020-2021 Population change factor (C2/C1)	0.8113		
D.	2020-2021 Limit adjusted by inflation and population factors (A * B * C.3)			\$60,295,374
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$60,295,374
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2021-2022 Appropriations Limit (D + E.3 - F.3)			\$60,295,374
II.	2021-2022 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			13,110,667
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			85,786
C.	Local Property taxes			25,654,773
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			0
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2021-2022 Appropriations Subject to Limit			\$38,851,226

For Actual Year: 2020-2021

Budget Year: 2021-2022

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	7,400	10,300	4,421,311	3,053,246	4,428,711	3,063,546
State Revenues	8600	17,075,472	18,778,282	8,119,424	7,302,281	25,194,896	26,080,563
Local Revenues	8800	29,357,993	26,594,380	666,898	732,724	30,024,891	27,327,104
Total Revenues		46,440,865	45,382,962	13,207,633	11,088,251	59,648,498	56,471,213
EXPENDITURES:							
Academic Salaries	1000	16,596,728	15,784,046	3,815,775	2,680,448	20,412,503	18,464,494
Classified Salaries	2000	7,580,148	7,711,735	1,855,636	1,929,993	9,435,784	9,641,728
Employee Benefits	3000	13,622,792	13,913,554	2,643,793	1,909,898	16,266,585	15,823,452
Supplies and Materials	4000	601,180	647,125	670,979	537,900	1,272,159	1,185,025
Other Operating Expenses and Services	5000	5,749,330	6,936,293	1,711,094	1,792,594	7,460,424	8,728,887
Capital Outlay	6000	256,776	220,637	491,670	79,300	748,446	299,937
Total Expenditures		44,406,954	45,213,390	11,188,947	8,930,133	55,595,901	54,143,523
Excess /(Deficiency) of Revenues over Expenditures		2,033,911	169,572	2,018,686	2,158,118	4,052,597	2,327,690
Other Financing Sources	8900	218,057		83,139	69,583	301,196	69,583
Other Outgo	7000	183,139	169,583	2,106,877	2,168,233	2,290,016	2,337,816
Net Increase/(Decrease) in Fund Balance		2,068,829	(11)	(5,052)	59,468	2,063,777	59,457
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	8,577,534	10,646,363	4	(5,048)	8,577,538	10,641,315
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	8,577,534		4		8,577,538	
Ending Fund Balance, June 30		10,646,363	10,646,352	(5,048)	54,420	10,641,315	10,700,772

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2020-2021

Budget Year: 2021-2022

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	9,521,833					
Total Revenues		9,521,833	0	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
Total Other Financing Sources		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	7,750,000					
Debt Interest and Other Service Charges	7120	1,209,939					
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	8,959,939	0	0	0	0	0
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(8,959,939)	0	0	0	0	0
Net Increase/Decrease in Fund Balance		561,894	0	0	0	0	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	0	9,659,752	7,364,050	7,364,050	0	0
Prior Years Adjustments	9020	9,097,858					
Adjusted Beginning Balance	9030	9,097,858		7,364,050		0	
Ending Fund Balance, June 30		9,659,752	9,659,752	7,364,050	7,364,050	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2020-2021

Budget Year: 2021-2022

Special Revenue Funds

Description	Object Code	FUND: 31		FUND 32		FUND 33	
		BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					15,320	
State Revenues	8600					447,959	362,354
Local Revenues	8800					73,843	175,000
Total Income		0	0	0	0	537,122	537,354
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000					349,272	337,589
Employee Benefits	3000					153,258	153,833
Supplies and Materials	4000					16,886	28,200
Other Operating Expenses and Services	5000					2,292	111,452
Capital Outlay	6000					1,822	
Total Expenditures		0	0	0	0	523,530	631,074
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	13,592	(93,720)
Other Financing Sources	8900					152,991	100,000
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	166,583	6,280
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	129,402	295,984
Prior Years Adjustments	9020					(1)	
Adjusted Beginning Balance	9030	0		0		129,401	
Ending Fund Balance, June 30		0	0	0	0	295,984	302,264

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2020-2021

Budget Year: 2021-2022

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					328,916	500,000
State Revenues	8600						
Local Revenues	8800			49,286	262,000	14,812	36,000
Total Income		0	0	49,286	262,000	343,728	536,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000			30,636	29,478	205,921	242,520
Employee Benefits	3000			23,900	22,395	205,960	210,024
Supplies and Materials	4000			2,365	500	4,914	80,396
Other Operating Expenses and Services	5000			145,658	155,521	9,687	3,060
Capital Outlay	6000						
Total Expenditures		0	0	202,559	207,894	426,482	536,000
Excess /(Deficiency) of Revenues over Expenditures		0	0	(153,273)	54,106	(82,754)	0
Other Financing Sources	8900			285,704		285,209	
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	132,431	54,106	202,455	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0	810,896	943,327	34,424	236,879
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		810,896		34,424	
Ending Fund Balance, June 30		0	0	943,327	997,433	236,879	236,879

For Actual Year: 2020-2021

Budget Year: 2021-2022

Capital Projects Funds

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	554,621	1,325,066				
Local Revenues	8800	104,309	23,000	89,793	150,000		
Total Income		658,930	1,348,066	89,793	150,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	54,274	580,066	149,918			
Capital Outlay	6000	873,559	1,513,285	1,870,837	7,764,483		
Total Expenditures		927,833	2,093,351	2,020,755	7,764,483	0	0
Excess /(Deficiency) of Revenues over Expenditures		(268,903)	(745,285)	(1,930,962)	(7,614,483)	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		(268,903)	(745,285)	(1,930,962)	(7,614,483)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	1,251,819	981,608	8,242,643	6,311,681		0
Prior Years Adustments	9020	(1,308)					
Adjusted Beginning Balance	9030	1,250,511		8,242,643		0	
Ending Fund Balance, June 30		981,608	236,323	6,311,681	(1,302,802)	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2020-2021

Budget Year: 2021-2022

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0	0	0	0	0
Cost of Sales	5890						
Gross Profit or Loss		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Net Profit or Loss		0	0	0	0	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2020-2021

Budget Year: 2021-2022

Enterprise Funds

Description	Object	FUND: 59					
	Code	OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0				
Cost of Sales	5890						
Gross Profit or Loss		0	0				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0				
Net Profit or Loss		0	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
Ending Fund Balance, June 30		0	0				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2020-2021

Budget Year: 2021-2022

Internal Service Funds

Description	Object	FUND: 61		FUND 69			
	Code	SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800	7,226,541	7,156,355	960,409	959,000		
Other Financing Sources	8900						
Total Income		7,226,541	7,156,355	960,409	959,000		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000	(1,097,521)					
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	9,079,070	7,752,170	13,420			
Capital Outlay	6000						
Total Expenditures		7,981,549	7,752,170	13,420	0		
Net Profit or Loss		(755,008)	(595,815)	946,989	959,000		
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		(755,008)	(595,815)	946,989	959,000		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	4,196,603	3,441,595	3,363,185	4,310,174		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	4,196,603		3,363,185			
Ending Fund Balance, June 30		3,441,595	2,845,780	4,310,174	5,269,174		

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2020-2021

Budget Year: 2021-2022

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	58,949	75,000				
Total Income		58,949	75,000	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	45,273	75,000				
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		45,273	75,000	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		13,676	0	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		13,676	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	238,610	252,286	10,259	10,259		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	238,610		10,259		0	
Ending Fund Balance, June 30		252,286	252,286	10,259	10,259	0	0

For Actual Year: 2020-2021

Budget Year: 2021-2022

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	7,269,847	7,100,000	639,351			
State Revenues	8600			687,387			
Local Revenues	8800	2,889		564,349	3,000,000		
Total Income		7,272,736	7,100,000	1,891,087	3,000,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000			19			
Other Operating Expenses and Services	5000	19,281					
Capital Outlay	6000						
Total Expenditures		19,281	0	19	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		7,253,455	7,100,000	1,891,068	3,000,000	0	0
Other Financing Sources	8900						
Other Outgo	7000	7,270,575	7,100,000	1,861,648	3,000,000		
Net Increase/(Decrease) in Fund Balance		(17,120)	0	29,420	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	51,563	34,443	51,560	339,078		0
Prior Years Adjustments	9020			258,098			
Adjusted Beginning Balance	9030	51,563		309,658		0	
Ending Fund Balance, June 30		34,443	34,443	339,078	339,078	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2020-2021

Budget Year: 2021-2022

Fiduciary Funds Group

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600			809,595	
Local Revenues	8800			505,271	2,000,000
Total Income		0	0	1,314,866	2,000,000
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000			1,321,294	
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
Total Expenditures		0	0	1,321,294	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	(6,428)	2,000,000
Other Financing Sources	8900				
Other Outgo	7000				2,000,000
Net Increase/(Decrease) in Fund Balance		0	0	(6,428)	0
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0	213,625	1,022,577
Prior Years Adjustments	9020			815,380	
Adjusted Beginning Balance	9030	0		1,029,005	
Ending Fund Balance, June 30		0	0	1,022,577	1,022,577

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2020-2021

District ID: 460

Name: MONTEREY

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
12	RESTRICTED SUBFUND	11	UNRESTRICTED SUBFUND	83,139
33	CHILD DEVELOPMENT FUND	11	UNRESTRICTED SUBFUND	100,000
11	UNRESTRICTED SUBFUND	12	RESTRICTED SUBFUND	218,057
33	CHILD DEVELOPMENT FUND	12	RESTRICTED SUBFUND	52,990
35	REVENUE BOND PROJECT FUND	12	RESTRICTED SUBFUND	285,704
39	OTHER SPECIAL REVENUE FUND	12	RESTRICTED SUBFUND	285,209

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010							
Adjustments	9020							
Adjusted Beginning Balance	9030		0		0			
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		1,133,970		494,597			
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000		1,133,970		1,133,970			1,133,970
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300				0	155,494		155,494
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	0	155,494		155,494
Other Operating Expenses and Services	5000				0			0
Capital Outlay	6000							
Library Books	6300				0			0
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	0		0
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		0	1,133,970	0	1,133,970	155,494		1,289,464
Ending Balance					0	339,103		339,103

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 460

Name: MONTEREY

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010					339,103		
Adjustments	9020							
Adjusted Beginning Balance	9030		0			339,103		
Budget Fiscal Year Data								
State Lottery Proceeds:	8681		975,000			239,000		
Expenditures								
Academic Salaries	1000		975,000		975,000			975,000
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials								
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300				0	239,000		239,000
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	0	239,000		239,000
Other Operating Expenses and Services	5000				0			0
Capital Outlay	6000							
Library Books	6300				0			0
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	0		0
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		0	975,000	0	975,000	239,000		1,214,000
Ending Balance					0	339,103		

Annual Financial and Budget Report

For Actual Year: 2020-2021

District ID: 460

Name: MONTEREY

EPA Revenue	10,029,901
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	10,029,901	0	0	10,029,901
TOTAL		10,029,901	0	0	10,029,901

Annual Financial and Budget Report

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 460

Name: MONTEREY

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2020-21	2,875,694	2,350,561	5,226,255	N/A	N/A
2021-22	3,066,795	2,944,505	6,011,300	785,045	15.02%
2022-23	2,681,971	2,267,361	4,949,332	-1,061,968	-17.67%
2023-24	2,741,437	2,402,978	5,144,415	195,083	3.94%
2024-25	2,874,448	2,462,894	5,337,342	192,927	3.75%
2025-26	2,863,913	2,462,894	5,326,807	-10,535	-0.20%

Does the district have a plan to fund these expenses through 2025-26?
Yes
Explain Yes or No
The District maintains a structurally balanced budget that includes contributions to STRS and PERS based on the latest published rates.