

2022

DRAFT PRELIMINARY Finance Committee Review Budget

	Prior Year 2021 Budget	Current Year 2022 Budget	Current Year 2022 Budget	Current Year 2022 Total Budget	Prior Year 2021 Total Budget
	Unrestricted A	UnRestricted B	Restricted C	D	E
<b>INCOME</b>					
1 Public Support	\$ 107,000	\$ 195,000	\$ 331,000	\$ 526,000	\$ 371,200
2 Business Partners	\$ 70,000	\$ 70,000	\$ -	\$ 70,000	\$ 70,000
3 Special Events	\$ 110,000	\$ 110,000	\$ 25,000	\$ 135,000	\$ 130,000
4 Grants for Foundation Programs	\$ 15,000	\$ 45,000	\$ 97,500	\$ 142,500	\$ 65,000
5 Grants for College Departments	\$ -	\$ -	\$ 94,800	\$ 94,800	\$ 98,000
6 Fiscal Agent Fee Income	\$ 8,000	\$ 8,000	\$ -	\$ 8,000	\$ 8,000
7 Grant Admin Fee Income	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	\$ 10,000
8 Revenue from Investment Activities	\$ 171,320	\$ 171,320	\$ 320,000	\$ 491,320	\$ 491,320
9 Distribution of Invested Funds		\$ 50,000		\$ 50,000	\$ -
10 <b>Total Income</b>	<b>\$ 491,320</b>	<b>\$ 659,320</b>	<b>\$ 868,300</b>	<b>\$ 1,527,620</b>	<b>\$ 1,243,520</b>
11 Carryover Funds from prior years	\$ 35,779	\$ -	\$ 234,950	\$ 234,950	\$ 270,729
12 <b>Total Income &amp; Carry Over Funds</b>	<b>\$ 527,099</b>	<b>\$ 659,320</b>	<b>\$ 1,103,250</b>	<b>\$ 1,762,570</b>	<b>\$ 1,514,249</b>
<b>EXPENSES</b>					
14 <b>Special Event Expenses</b>					
15 President's Address	\$ -	\$ -	\$ -	\$ -	\$ -
16 Evening of Opportunity Gala	\$ 5,000	\$ 5,000	\$ 35,000	\$ 40,000	\$ 40,000
17 Other Foundation Events	\$ -	\$ -	\$ 6,000	\$ 6,000	\$ 5,000
18 Alumni Events	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 10,000
19 Lobo Hall of Fame	\$ -	\$ 12,500	\$ -	\$ 12,500	\$ -
20 Athletics Booster		\$ -	\$ 4,000	\$ 4,000	\$ 5,000
21 <b>Total Special Event Expenses</b>	<b>\$ 5,000</b>	<b>\$ 17,500</b>	<b>\$ 55,000</b>	<b>\$ 72,500</b>	<b>\$ 101,500</b>
22 <b>Operating Expenses</b>					
23 Payroll & Benefits	\$ 408,040	\$ 513,116	\$ -	\$ 513,116	\$ 408,040
24 Supplies and Equipment	\$ 5,400	\$ 5,400	\$ -	\$ 5,400	\$ 5,400
25 Services	\$ 48,040	\$ 50,290	\$ -	\$ 50,290	\$ 48,040
26 Marketing & Community Relations	\$ 13,800	\$ 14,100	\$ 15,000	\$ 29,100	\$ 28,800
27 Fundraising	\$ 24,400	\$ 24,400	\$ 1,000	\$ 25,400	\$ 25,400
28 Travel & Staff Development	\$ 2,500	\$ 10,300	\$ -	\$ 10,300	\$ 2,500
29 Other	\$ 100	\$ 100	\$ -	\$ 100	\$ 100
30 Fiscal Agent Fee Expense		\$ -	\$ 86,560	\$ 86,560	\$ 85,310
31 Grant Admin Fee Expense		\$ -	\$ 20,000	\$ 20,000	\$ 10,000
32 Investment Account Fees	\$ 3,000	\$ 3,000	\$ 32,000	\$ 35,000	\$ 35,000
33 <b>Total Operating Expenses</b>	<b>\$ 505,280</b>	<b>\$ 620,706</b>	<b>\$ 154,560</b>	<b>\$ 775,266</b>	<b>\$ 648,590</b>
34 <b>Foundation Program Expenses</b>					
35 <b>Student Assistance</b>					
36 Scholarships	\$ -	\$ -	\$ 311,500	\$ 311,500	\$ 307,700
37 Emergency Assistance (includes Textbooks)	\$ -	\$ -	\$ 12,000	\$ 12,000	\$ 25,000
38 Evans College Incentive	\$ -	\$ -	\$ 101,500	\$ 101,500	\$ 100,000
39 <b>Subtotal Student Assistance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 425,000</b>	<b>\$ 425,000</b>	<b>\$ 432,700</b>
40 <b>Campus Support</b>					
41 FASA	\$ 16,000	\$ 16,000	\$ 24,800	\$ 40,800	\$ 40,800
42 Other Campus Support	\$ 800	\$ 800	\$ 59,700	\$ 60,500	\$ 60,500
43 Grant Disbursement to College Depts	\$ -	\$ -	\$ 84,800	\$ 84,800	\$ 92,000
44 Athletics Booster	\$ -	\$ -	\$ 38,000	\$ 38,000	\$ 24,250
45 <b>Subtotal Campus Support</b>	<b>\$ 16,800</b>	<b>\$ 16,800</b>	<b>\$ 207,300</b>	<b>\$ 224,100</b>	<b>\$ 217,550</b>
46 <b>Total Program Exp (Student &amp; Campus Support)</b>	<b>\$ 16,800</b>	<b>\$ 16,800</b>	<b>\$ 632,300</b>	<b>\$ 649,100</b>	<b>\$ 650,250</b>
47					
48 <b>Other Program Expenses</b>					
49 Alumni Committee	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 10,000
50 <b>Total Other Program Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>
51 <b>Total Expenses</b>	<b>\$ 527,080</b>	<b>\$ 655,006</b>	<b>\$ 851,860</b>	<b>\$ 1,506,866</b>	<b>\$ 1,410,340</b>
52 <b>Net Income</b>	<b>\$ 19</b>	<b>\$ 4,314</b>	<b>\$ 251,390</b>	<b>\$ 255,704</b>	<b>\$ 103,909</b>

Will be updated after BI calculations

UNR in Row 9: Distr. of invested funds

Will be updated after BI calculations

Will be updated after BI calculations

Notes:

Row 9: Revenue from operating endowment & other Unrestricted fund savings

Row 11: "Carryover Funds" are funds received in prior years that are available and expected to be spent in the current year

Rows 8 & 9 are estimates pending calculation of 2022 endowment payouts (banded inflation calculations)