

MPC Foundation Profit & Loss Budget vs. Actual January through September 2021

	Unrestricted Jan - Sep 21			Restricted Jan - Sep 21			TOTAL Jan - Sep 21			2021 Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Ordinary Income/Expense										
Income										
4000 · Direct Public Support										
4010 · Unrestricted Donations										
4010-01 · Donations, General	11,872	8,500	3,372	-	-	-	11,872	8,500	3,372	22,000
4010-02 · President's Circle	139,398	60,000	79,398	-	-	-	139,398	60,000	79,398	85,000
4010-03 · Business Partners	16,500	35,000	(18,500)	-	-	-	16,500	35,000	(18,500)	70,000
Total 4010 · Unrestricted Donations	167,770	103,500	64,270	-	-	-	167,770	103,500	64,270	177,000
4020 · Restricted Donations										
4021 · Foundation Programs										
4021-01 · Temp Restricted Scholarships	-	-	-	129,201	40,000	89,201	129,201	40,000	89,201	65,000
4021-02 · Perm Restricted Scholarships	-	-	-	80,905	5,000	75,905	80,905	5,000	75,905	10,000
4021-03 · Temp Restricted Funds	-	-	-	20,935	35,000	(14,065)	20,935	35,000	(14,065)	60,000
4021-04 · Perm Restricted Endowments	-	-	-	-	-	-	-	-	-	10,000
4021-06 · Osher Endow Income	-	-	-	36,600	37,200	(600)	36,600	37,200	(600)	37,200
Total 4021 · Foundation Programs	-	-	-	267,641	117,200	150,441	267,641	117,200	150,441	182,200
4022 · Campus Support Income										
4022-01 · FASA	-	-	-	120	-	120	120	-	120	2,000
4022-02 · Emergency Assistance	-	-	-	5,598	5,000	598	5,598	5,000	598	10,000
4022-05 · Other (Pass-through)	-	-	-	2,395	22,500	(20,105)	2,395	22,500	(20,105)	30,000
Total 4022 · Campus Support Income	-	-	-	8,113	27,500	(19,387)	8,113	27,500	(19,387)	42,000
4023-03 · Athletics Booster Income										
4023-03 · Athletics Booster Income	-	-	-	52,783	5,000	47,783	52,783	5,000	47,783	15,000
Total 4020 · Restricted Donations	-	-	-	328,536	149,700	178,836	328,536	149,700	178,836	239,200
4030 · Planned Gifts	43,238	-	43,238	281,316	-	281,316	324,555	-	324,555	25,000
Total 4000 · Direct Public Support	211,009	103,500	107,509	609,853	149,700	460,153	820,861	253,200	567,661	441,200
4100 · Special Events Income										
4130 · Alumni Annual BBQ	-	-	-	-	5,000	(5,000)	-	5,000	(5,000)	130,000
4140 · Lobo Hall Of Fame Event	(170)	-	(170)	-	-	-	(170)	-	(170)	
4170 · Evening of Opportunity	24,850	-	24,850	-	-	-	24,850	-	24,850	65,000
Total 4100 · Special Events Income	24,680	-	24,680	-	5,000	(5,000)	24,680	5,000	19,680	98,000
4200 · Grants	76,777	15,000	61,777	592,244	83,000	509,244	669,021	98,000	571,021	163,000
4400 · Fee Income										
4410 · Admin & Fiscal Agent Fee Income	3,267	5,000	(1,733)	-	-	-	3,267	5,000	(1,733)	8,000
4420 · Grant Indirect/Admin Fee Income	32,282	7,500	24,782	-	-	-	32,282	7,500	24,782	10,000
4430 · Investments Admin 1% Fee Income	73,310	73,310	0	-	-	-	73,310	73,310	0	73,310
Total 4400 · Fee Income	108,859	85,810	23,049	-	-	-	108,859	85,810	23,049	91,310
Total Income	421,325	204,310	217,015	1,202,097	237,700	964,397	1,623,422	442,010	1,181,412	825,510

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	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense										
5000 · Special Events Expenses	272	-	(272)	7,483	24,000	16,517	7,755	24,000	16,245	60,000
6000 · Operating - General Admin										
6100 · Payroll & Benefits	295,160	300,310	5,150	-	-	-	295,160	300,310	5,150	408,040
6200 · Supplies & Equipment	1,442	3,800	2,358	-	-	-	1,442	3,800	2,358	5,400
6300 · Services	41,657	32,055	(9,602)	-	-	-	41,657	32,055	(9,602)	48,040
6400 · Marketing & Community Relations	3,850	11,950	8,100	4,344	7,500	3,156	8,194	19,450	11,256	28,800
6500 · Fundraising Expenses	3,657	14,050	10,393	-	1,000	1,000	3,657	15,050	11,393	25,400
6600 · Travel & Staff Development	14	1,500	1,486	-	-	-	14	1,500	1,486	2,500
6700 · Other Operating Expenses	205	-	(205)	-	-	-	205	-	(205)	100
6800 · Admin Fee Expenses	-	-	-	63,664	85,810	22,146	63,664	85,810	22,146	91,310
Total 6000 · Operating - General Admin	345,986	363,665	17,679	68,008	94,310	26,302	413,993	457,975	43,982	609,590
7000 · Foundation Programs										
7100 · Scholarships	-	-	-	344,150	307,200	(36,950)	344,150	307,200	(36,950)	307,700
7200 · Emergency Assistance Program	-	-	-	369,968	32,000	(337,968)	369,968	32,000	(337,968)	46,750
7400 · Evans College Incentive Program	-	-	-	38,120	80,000	41,880	38,120	80,000	41,880	102,500
7700 · Campus Support	570	13,000	12,430	107,934	136,060	28,126	108,504	149,060	40,556	218,300
Total 7000 · Foundation Programs	570	13,000	12,430	860,173	555,260	(304,913)	860,743	568,260	(292,483)	675,250
8000 · Alumni Association expenses	-	-	-	8,000	10,000	2,000	8,000	10,000	2,000	10,000
Total Expense	346,828	376,665		943,663	683,570	(260,093)	1,290,491	1,060,235	(230,256)	1,354,840
Net Ordinary Income	74,497	(172,355)	246,852	258,434	(445,870)	704,304	332,931	(618,225)	951,156	(529,330)
Other Income/Expense										
9000 · Investment Income & Expense										
9000-02 · Interest	40	-	40	-	-	-	40	-	40	10
9000-03 · Dividends	15,263	13,500	1,763	119,067	90,000	29,067	134,329	103,500	30,829	138,000
9000-04 · Investment Gains/ Losses	63,004	60,000	3,004	511,495	150,000	361,495	574,499	210,000	364,499	280,000
9000-05 · Investment Account Fees	(2,277)	(2,250)	(27)	(17,953)	(24,000)	6,047	(20,230)	(26,250)	6,020	(35,000)
Total 9000 · Investment Income & Expense	76,029	71,250	4,779	612,609	216,000	396,609	688,638	287,250	401,388	383,010
Net Other Income	76,029	71,250	4,779	612,609	216,000	396,609	688,638	287,250	401,388	383,010
Net Income	150,526	(101,105)	251,631	871,043	(229,870)	1,100,913	1,021,569	(330,975)	1,352,544	(146,320)