



Investment Committee Minutes January 28, 2021

Monterey Peninsula College Foundation's Investment Committee held its quarterly meeting on Thursday, January 28, 2021 via videoconference.

- Members present: Andrew Ausonio, Bill Doolittle, Jason Griffin, Rob Lee, Matthew Morgan, Nathan Steen
- Monterey Private Wealth (MPW) Advisors present: Cris Cabanillas, Zach Harney, Hannah Rogge
- Monterey Peninsula College Foundation (MPCF) Staff present: Karen Kelly, Beccie Michael
- Committee members absent: Stephan Lins

1. Chair Nathan Steen called the meeting to order at 4:05 p.m.

2. There were no guests; no public comment

3. Approval of minutes

Mr. Steen presented the minutes of the October 22, 2020 Quarterly Meeting

- Mr. Lee moved to approve; Mr. Morgan seconded
- Ayes: Mr. Ausonio, Mr. Doolittle, Mr. Griffin, Mr. Steen
- Nays: none

4. Review and Discussion of Quarterly Portfolio Results (Monterey Private Wealth)

Advisors provided an overview and guided the committee through MPCF's 2020 fourth quarter investment report:

- 2020 was a record-breaking positive growth year for all asset classes
- 2020 Q4 was strong for both stocks and bonds
- MPCF's invested funds under MPW management topped \$10M at end of Q4!
- Returns for Q4 ranged from 7% for Intermediate Fund to 10.5% for Long-term fund
- 2020 Annual returns were 9.7% for Intermediate fund; almost 12% for Long-term fund
- MPW will take advantage of high performance to rebalance portfolio in 2021 Q1

5. Adjournment:

Mr. Steen adjourned the meeting at 4:39 p.m.