

California Community Colleges

ANNUAL FINANCIAL AND BUDGET REPORT
(Financial Report for Fiscal Year 2017-2018)
(Budget Report for Fiscal Year 2018-2019)

District: MONTEREY

District Code: 460

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.

District Chief Business Officer

Date

District Superintendent

Date

Contact: David Martin

(831) 646-4040

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2018. Please submit the report to :

Chancellor's Office
California Community Colleges
Fiscal Services Unit
1102 Q Street, Suite 300
Sacramento, CA 95814-6511

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 460

Name: MONTEREY

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	6,483,355	6,483,355	124,976	6,608,331
Other	1300	5,002,652	5,040,921	63,531	5,104,452
Total Instructional Salaries		11,486,007	11,524,276	188,507	11,712,783
Non-Instructional Salaries					
Contract or Regular	1200		2,586,128	62,103	2,648,231
Other	1400		304,856	72	304,928
Total Non-Instructional Salaries		0	2,890,984	62,175	2,953,159
Total Academic Salaries		11,486,007	14,415,260	250,682	14,665,942
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		5,084,657	156,540	5,241,197
Other	2300		445,194	19,175	464,369
Total Non-Instructional Salaries		0	5,529,851	175,715	5,705,566
Instructional Aides					
Regular Status	2200	475,707	659,233		659,233
Other	2400	454,221	485,541	53,993	539,534
Total Instructional Aides		929,928	1,144,774	53,993	1,198,767
Total Classified Salaries		929,928	6,674,625	229,708	6,904,333
Employee Benefits	3000	6,564,589	13,255,826	95,856	13,351,682
Supplies and Materials	4000		617,133	48,530	665,663
Other Operating Expenses	5000	2,251,961	5,746,189	401,636	6,147,825
Equipment Replacement	6420		343,484		343,484
Total Expenditures Prior to Exclusions		21,232,485	41,052,517	1,026,412	42,078,929

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 460

Name: MONTEREY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude	TOP Code				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900				0
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740		164,140		164,140
Objects to Exclude	Object Code				
Rents and Leases	5060		649,294	21,785	671,079
Lottery Expenditures					
Academic Salaries	1000	1,094,035	1,094,035		1,094,035
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000				0

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 460

Name: MONTEREY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000		165,816		165,816
Total Exclusions		1,094,035	2,073,285	21,785	2,095,070
Total for ECS 84362, 50% Law		20,138,450	38,979,232	1,004,627	39,983,859
Percent of CEE (Instructional Salary Cost / Total CEE)		51.66%	100.00%		
50% of Current Expense of Education			19,489,616		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		20,138,450	38,979,232	1,004,627	39,983,859
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		21,232,485	41,052,517	1,026,412	42,078,929
Capital Expenditures	6000	4,622	278,141	65,343	343,484
Equipment Replacement (Back out)	6420		(27,808)	(51,577)	(79,385)
Total Unrestricted General Fund Expenditures		21,237,107	41,302,850	1,040,178	42,343,028

For Year Ended June 30, 2018

District ID: 460

Name: MONTEREY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	240,430		240,430
In County Treasury	9112	15,364,167		15,364,167
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	25,000		25,000
Investments (at cost)	9120			0
Accounts Receivable	9130	1,576,105		1,576,105
Due from Other Funds	9140	2,288		2,288
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220			0
TOTAL ASSETS		17,207,990	0	17,207,990
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	5,240,975		5,240,975
Accrued Salaries and Wages Payable	9520			0
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	462,560		462,560
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	3,358,936		3,358,936
TOTAL LIABILITIES		9,062,471	0	9,062,471

For Year Ended June 30, 2018

District ID: 460

Name: MONTEREY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752			0
Committed Fund Balance	9753			0
Assigned Fund Balance	9754	4,030,691		4,030,691
Total Designated Fund Balance		4,030,691	0	4,030,691
Uncommitted Fund Balance	9790	4,114,828		4,114,828
TOTAL FUND EQUITY		8,145,519	0	8,145,519
TOTAL LIABILITIES AND FUND EQUITY		17,207,990	0	17,207,990

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 460

Name: MONTEREY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	22,932		203,206
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130	97		856
Due from Other Funds	9140			
TOTAL ASSETS		23,029	0	204,062
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 460

Name: MONTEREY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754	23,029		204,062
Total Designated Fund Balance		23,029	0	204,062
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		23,029	0	204,062
TOTAL LIABILITIES AND FUND EQUITY		23,029	0	204,062

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 460

Name: MONTEREY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111			11,445		3,879	17,213
In County Treasury	9112			255,156		683,905	471,216
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			3,743		29,947	16,224
Due from Other Funds	9140					65	
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	0	270,344	0	717,796	504,653
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			17,525		3,378	7,239
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540			1,003		285	1,001
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570			164,144		17,187	38,816
TOTAL LIABILITIES		0	0	182,672	0	20,850	47,056

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 460

Name: MONTEREY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	87,672	0	696,946	457,597
Total Designated Fund Balance		0	0	87,672	0	696,946	457,597
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		0	0	87,672	0	696,946	457,597
TOTAL LIABILITIES AND FUND EQUITY		0	0	270,344	0	717,796	504,653

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 460

Name: MONTEREY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	1,090,511	8,844,014	
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	3,687	37,362	
Due from Other Funds	9140			
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
TOTAL ASSETS		1,094,198	8,881,376	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	36,559	43,090	
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	970,990		
TOTAL LIABILITIES		1,007,549	43,090	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 460

Name: MONTEREY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754	86,649		
Unassigned	9790			
Total Fund Balance		86,649	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754		8,838,286	
Total Designated Fund Balance		0	8,838,286	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		86,649	8,838,286	0
TOTAL LIABILITIES AND FUND EQUITY		1,094,198	8,881,376	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2018

District ID: 460

Name: MONTEREY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
Total Fixed Assets		0	0	0	0
TOTAL ASSETS		0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2018

District ID: 460

Name: MONTEREY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2018

District ID: 460

Name: MONTEREY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		0	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 460

Name: MONTEREY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111	278,986	
In County Treasury	9112	3,729,095	635,123
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130	512,829	1,241
Due from Other Funds	9140		462,495
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		4,520,910	1,098,859

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 460

Name: MONTEREY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	126,132	412,010
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560	796,866	
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		922,998	412,010
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	922,998	412,010

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 460

Name: MONTEREY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		686,849
Unassigned	9790		
Total Reserved Fund Balance		0	686,849
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754	3,597,912	
Total Designated Fund Balance		3,597,912	0
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		3,597,912	686,849
TOTAL LIABILITIES AND FUND EQUITY		4,520,910	1,098,859

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 460

Name: MONTEREY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	267,906			143				
In County Treasury	9112								
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114								
Investments (at cost)	9120								
Accounts Receivable	9130	1,226			93,122				
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		269,132	0	0	93,265	0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 460

Name: MONTEREY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510				44,264				
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540								
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570	34,880							
Total Current Liabilities and Deferred Revenue		34,880	0	0	44,264	0	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	34,880	0	0	44,264	0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 460

Name: MONTEREY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754				49,001				
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	49,001	0	0	0	0
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752								
Committed Fund Balance	9753								
Assigned Fund Balance	9754	234,252							
Total Designated Fund Balance		234,252	0	0	0	0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790								
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		234,252	0	0	49,001	0	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		269,132	0	0	93,265	0	0	0	0

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2017-2018

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Federal Revenues	8100			
Forest Revenues	8110			0
Higher Education Act	8120		1,305,728	1,305,728
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		41,054	41,054
Student Financial Aid	8150			0
Veterans Education	8160			0
Vocational and Technical Education Act (VATEA)	8170		146,855	146,855
Other Federal Revenues	8190	8,755	1,117,948	1,126,703
Total Federal Revenues	8100	8,755	2,611,585	2,620,340
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	11,893,001		11,893,001
Other General Apportionment	8613	(2,533,391)		(2,533,391)
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		998,892	998,892
Disabled Students Programs and Services(DSPS)	8623		672,300	672,300
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		207,713	207,713
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		4,548,683	4,548,683

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2017-2018

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
EPA Proceeds	8630	5,335,400		5,335,400
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652		425,074	425,074
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	87,283		87,283
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	1,094,035	419,385	1,513,420
State Mandated Costs	8685	377,717		377,717
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690	739,867		739,867
Total State Revenues	8600	16,993,912	7,272,047	24,265,959

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2017-2018

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	17,323,085		17,323,085
Tax Allocation, Supplemental Roll	8812	1,083,948		1,083,948
Tax Allocation, Unsecured Roll	8813	645,188		645,188
Prior Years Taxes	8816	174,803		174,803
Education Revenues Augmentation Fund (ERAF)	8817	2,056,431		2,056,431
Redevelopment Agency Funds - Pass Through	8818	75,038		75,038
Redevelopment Agency Funds - Residual	8819	5,221		5,221
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820			0
Contract Services	8830			
Contract Instructional Services	8831			0
Other Contract Services	8832			0
Sales and Commissions	8840	8,491	11,076	19,567
Rentals and Leases	8850	63,484	103,166	166,650
Interest and Investment Income	8860	197,877		197,877
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	2,794,677		2,794,677
Contra Revenue Account	8874.1			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		164,961	164,961
Instructional Materials Fees and Sales of Materials	8877	1,748	14,459	16,207
Insurance	8878	47,580		47,580
Student Records	8879	81,430		81,430
Nonresident Tuition	8880	710,047		710,047
Parking Services and Public Transportation	8881			0
Other Student Fees and Charges	8885	36,503	126,093	162,596
Other Local Revenues	8890	(13,512)	108,950	95,438
Total Local Revenues	8800	25,292,039	528,705	25,820,744
Total Revenues		42,294,706	10,412,337	52,707,043

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2017-2018

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#		65,816	65,816
Total Other Financing Sources	8900	0	65,816	65,816
Total Revenues and Other Financing Sources		42,294,706	10,478,153	52,772,859

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natural Resources	0100	22,951	137				23,088
Architecture and Environmental Design	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	945,412	436,358	701,166			2,082,936
Business and Management	0500	644,856	94,975	5,604	31,921		777,356
Communications	0600						0
Computer and Information Science	0700	518,404	60,274	37,931			616,609
Education	0800	1,581,844	312,130	39,315	60,659		1,993,948
Engineering and Related Industrial Technology	0900	335,839	15,096	54,770	15,798		421,503
Fine and Applied Arts	1000	1,710,535	291,701	64,195	67,553		2,133,984
Foreign language	1100	704,318	85,442				789,760
Health	1200	453,506	174,299	767,289	55,418		1,450,512
Consumer Education And Home Economics	1300	360,214	2,227	24,933	17,946		405,320
Law	1400			16,000			16,000
Humanities(Letters)	1500	2,600,949	133,262	4,343	48,788		2,787,342
Library Science	1600	248,316	241		54,859		303,416
Mathematics	1700	1,882,680	97,049	2,156			1,981,885
Military Studies	1800						0
Physical Sciences	1900	1,061,236	98,142	22,203	45,321		1,226,902
Psychology	2000	251,072	290	198			251,560
Public Affairs and Services	2100	343,706	218,644	2,238,388	66,086		2,866,824
Social Sciences	2200	1,111,484	76,110	11,749	13,881		1,213,224
Commercial Services	3000						0
Interdisciplinary Studies	4900	444,934	195,480	300,037	61,331		1,001,782
Instruc Staff-Retirees' Bnfts & Retire Incents	5900						0
Sub-Total Instructional Activites		15,222,256	2,291,857	4,290,277	539,561		22,343,951
Total Expenditures for GF Activities*		16,557,514	24,202,106	9,706,382	1,038,193	1,220,754	52,724,949

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010	2,470	298,985	54,464			355,919
Course and Curriculum Development	6020						0
Academic / Faculty Senate	6030						0
Other Instructional Administration & Governance	6090						0
Total Instructional Admin. & Governance		2,470	298,985	54,464	0	0	355,919
Instructional Support Services	6100						
Learning Center	6110	362,014	93,759	3,950			459,723
Library	6120		659,302	126,512	42,771		828,585
Media	6130		(2,862)	107,446	23,438		128,022
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190						0
Total Instructional Support Services		362,014	750,199	237,908	66,209	0	1,416,330
Admissions and Records	6200		475,055	46,085			521,140
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		400,888	1,029			401,917
Matriculation and Student Assessment	6320	4,498	3,124,717	629,229	10,068		3,768,512
Transfer Programs	6330						0
Career Guidance	6340						0
Other Student Counseling and Guidance	6390						0
Total Student Counseling and Guidance		4,498	3,525,605	630,258	10,068	0	4,170,429

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410		197,713	73,245	99,017	41,054	411,029
Disabled Student Programs and Services (DSPS)	6420	162	291,673	165,313	5,554	1,185	463,887
Extended Opportunity Programs and Services (EOPS)	6430		742,143	53,504		447,308	1,242,955
Health Services	6440		76,443	91,493			167,936
Student Personnel Administration	6450						0
Financial Aid Administration	6460		708,830	89,560			798,390
Job Placement Services	6470		57,084	38			57,122
Veterans Services	6480						0
Miscellaneous Student Services	6490		303,172	5,836		629,164	938,172
Total Other Student Services		162	2,377,058	478,989	104,571	1,118,711	4,079,491
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		300,133	237,802	8,365		546,300
Custodial Services	6530		721,879	169,709			891,588
Grounds Maintenance and Repairs	6550		335,724	67,758	30,722		434,204
Utilities	6570			878,987			878,987
Other Operations and Maintenance of Plant	6590		69,871	51,286			121,157
Total Operation and Maintenance of Plant	6500	0	1,427,607	1,405,542	39,087	0	2,872,236
Planning, Policymaking and Coordinations	6600	89	2,478,053	747,506	13,507		3,239,155

* California Work Opportunity and Responsibility to Kids (CalWORKs).

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		39,887	292,817			332,704
Fiscal Operations	6720		700,223	(104,164)	1,219		597,278
Human Resources Management	6730		526,926	37,403	3,036		567,365
Noninstruct Staff Retirees' Benefits & Retirement *	6740	966,025	439,540				1,405,565
Staff Development	6750			18,265			18,265
Staff Diversity	6760			60,643	4,693		65,336
Logistical Services	6770		114,632	702,948	29,983		847,563
Management Information Systems	6780		956,302	357,277	160,916		1,474,495
Other General Institutional Support Services	6790		7,499,994				7,499,994
Total General Institutional Support Services	6700	966,025	10,277,504	1,365,189	199,847	0	12,808,565
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820						0
Community Use of Facilities	6830						0
Economic Development	6840						0
Other Community Services & Economic Development	6890						0
Total Community Services	6800	0	0	0	0	0	0

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920		59				59
Farm Operations	6930						0
Food Services	6940						0
Parking	6950			8,300	13,766		22,066
Student and Co-Curricular Activities	6960		297,987	296,934			594,921
Student Housing	6970						0
Other Ancillary Services	6990						0
Total Ancillary Services	6900	0	298,046	305,234	13,766	0	617,046
Auxiliary Operations	7000						
Contract Education	7010		2,137	93,529			95,666
Other Auxiliary Operations	7090						0
Total Auxiliary Operations	7000	0	2,137	93,529	0	0	95,666

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100			51,401	51,577		102,978
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					100,000	100,000
Student Aid	7320					2,043	2,043
Other Outgo	7390						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	102,043	102,043
Sub-Total Non-Instructional Activites		1,335,258	21,910,249	5,416,105	498,632	1,220,754	30,380,998
Total Expenditures General Fund: activities *		16,557,514	24,202,106	9,706,382	1,038,193	1,220,754	52,724,949

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: MONTEREY

I.	2018-2019 Appropriations Limit:			
A.	2017-2018 Appropriations Limit:			\$68,262,333
B.	2018-2019 Price Factor:	1.0367		
C.	Population factor:			
	1. 2016-2017 Second Period Actual FTES	6,700.69		
	2. 2017-2018 Second Period Actual FTES	6,300.75		
	3. 2017-2018 Population change factor (C2/C1)	0.9403		
D.	2017-2018 Limit adjusted by inflation and population factors (A * B * C.3)			\$66,542,737
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$66,542,737
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2018-2019 Appropriations Limit (D + E.3 - F.3)			\$66,542,737
II.	2018-2019 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			16,701,001
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			87,283
C.	Local Property taxes			18,802,481
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			35,543
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2018-2019 Appropriations Subject to Limit			\$35,626,308

For Actual Year: 2017-2018

Budget Year: 2018-2019

General Fund

Description	Object Code	Fund: 11 UNRESTRICTED SUBFUND		Fund: 12 RESTRICTED SUBFUND		Fund: 10 TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	8,755	10,300	2,611,585	1,796,760	2,620,340	1,807,060
State Revenues	8600	16,993,912	19,152,714	7,272,047	5,797,981	24,265,959	24,950,695
Local Revenues	8800	25,292,039	24,307,556	528,705	1,245,041	25,820,744	25,552,597
Total Revenues		42,294,706	43,470,570	10,412,337	8,839,782	52,707,043	52,310,352
EXPENDITURES:							
Academic Salaries	1000	14,665,944	15,226,521	2,365,864	2,183,950	17,031,808	17,410,471
Classified Salaries	2000	6,904,334	7,160,750	1,812,127	1,772,781	8,716,461	8,933,531
Employee Benefits	3000	13,351,682	14,056,341	1,659,669	1,701,987	15,011,351	15,758,328
Supplies and Materials	4000	665,663	473,474	454,386	305,630	1,120,049	779,104
Other Operating Expenses and Services	5000	6,147,825	6,215,245	2,438,508	1,787,248	8,586,333	8,002,493
Capital Outlay	6000	343,484	168,656	694,709	240,978	1,038,193	409,634
Total Expenditures		42,078,932	43,300,987	9,425,263	7,992,574	51,504,195	51,293,561
Excess /(Deficiency) of Revenues over Expenditures		215,774	169,583	987,074	847,208	1,202,848	1,016,791
Other Financing Sources	8900			65,816		65,816	0
Other Outgo	7000	167,862	169,583	1,052,892	847,207	1,220,754	1,016,790
Net Increase/(Decrease) in Fund Balance		47,912	0	(2)	1	47,910	1
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	8,097,608	8,145,520	234	(1)	8,097,842	8,145,519
Prior Years Adjustments	9020			(233)		(233)	
Adjusted Beginning Balance	9030	8,097,608		1		8,097,609	
Ending Fund Balance, June 30		8,145,520	8,145,520	(1)	0	8,145,519	8,145,520

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2017-2018

Budget Year: 2018-2019

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21 BOND INTEREST AND REDEMPTION FUND		Fund: 22 REVENUE BOND INTEREST AND REDEMPTION FUND		Fund: 29 OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
		REVENUES:					
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	21,178	20,350			2,827	2,500
Total Revenues		21,178	20,350	0	0	2,827	2,500
Other Financing Sources							
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
Total Other Financing Sources		0	0	0	0	0	0
Other Outgo							
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	20,900	20,300				
Debt Interest and Other Service Charges	7120						
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	20,900	20,300	0	0	0	0
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(20,900)	(20,300)	0	0	0	0
Net Increase/Decrease in Fund Balance		278	50	0	0	2,827	2,500
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	22,750	23,029	7,364,050	7,364,050	201,235	204,062
Prior Years Adjustments	9020	1					
Adjusted Beginning Balance	9030	22,751		7,364,050		201,235	
Ending Fund Balance, June 30		23,029	23,079	7,364,050	7,364,050	204,062	206,562

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2017-2018

Budget Year: 2018-2019

Special Revenue Funds

Description	Object Code	FUND: 31		FUND 32		FUND 33	
		BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					43,996	18,484
State Revenues	8600					360,090	362,354
Local Revenues	8800					140,649	80,350
Total Income		0	0	0	0	544,735	461,188
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000					380,790	337,228
Employee Benefits	3000					147,738	145,557
Supplies and Materials	4000					30,489	21,484
Other Operating Expenses and Services	5000					56,275	
Capital Outlay	6000					(175)	
Total Expenditures		0	0	0	0	615,117	504,269
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	(70,382)	(43,081)
Other Financing Sources	8900					100,000	100,000
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	29,618	56,919
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	58,055	87,673
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		58,055	
Ending Fund Balance, June 30		0	0	0	0	87,673	144,592

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

For Actual Year: 2017-2018

Budget Year: 2018-2019

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800			283,137	243,000	521,955	532,000
Total Income		0	0	283,137	243,000	521,955	532,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000			25,848	25,974	303,910	275,760
Employee Benefits	3000			8,253	20,490	231,070	233,500
Supplies and Materials	4000			(378)	200	22,629	18,000
Other Operating Expenses and Services	5000			138,200	135,587	29,584	12,250
Capital Outlay	6000					3,360	
Total Expenditures		0	0	171,923	182,251	590,553	539,510
Excess /(Deficiency) of Revenues over Expenditures		0	0	111,214	60,749	(68,598)	(7,510)
Other Financing Sources	8900						
Other Outgo	7000			20,900	20,300	35,162	14,700
Net Increase/(Decrease) in Fund Balance		0	0	90,314	40,449	(103,760)	(22,210)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0	606,632	696,946	561,357	457,597
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		606,632		561,357	
Ending Fund Balance, June 30		0	0	696,946	737,395	457,597	435,387

For Actual Year: 2017-2018

Budget Year: 2018-2019

Capital Projects Funds

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	214,459	716,463				
Local Revenues	8800	10,809		131,019	116,000		
Total Income		225,268	716,463	131,019	116,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	189,140	289,007	393,399			
Capital Outlay	6000	25,319	418,456	441,915	336,000		
Total Expenditures		214,459	707,463	835,314	336,000	0	0
Excess /(Deficiency) of Revenues over Expenditures		10,809	9,000	(704,295)	(220,000)	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		10,809	9,000	(704,295)	(220,000)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	75,840	86,649	9,542,581	8,838,286		0
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	75,840		9,542,581		0	
Ending Fund Balance, June 30		86,649	95,649	8,838,286	8,618,286	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2017-2018

Budget Year: 2018-2019

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0	0	0	0	0
Cost of Sales	5890						
Gross Profit or Loss		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Net Profit or Loss		0	0	0	0	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2017-2018

Budget Year: 2018-2019

Enterprise Funds

Description	Object Code	FUND: 59					
		OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0				
Cost of Sales	5890						
Gross Profit or Loss		0	0				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0				
Net Profit or Loss		0	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
Ending Fund Balance, June 30		0	0				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

For Actual Year: 2017-2018

Budget Year: 2018-2019

Internal Service Funds

Description	Object Code	FUND: 61		FUND 69			
		SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800	8,053,748	7,522,247	1,006,122	964,070		
Other Financing Sources	8900						
Total Income		8,053,748	7,522,247	1,006,122	964,070		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000	(1,301,528)		933,255	942,870		
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	8,305,269	7,522,247	37,379	50,000		
Capital Outlay	6000						
Total Expenditures		7,003,741	7,522,247	970,634	992,870		
Net Profit or Loss		1,050,007	0	35,488	(28,800)		
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		1,050,007	0	35,488	(28,800)		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	2,547,905	3,597,912	651,361	686,849		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	2,547,905		651,361			
Ending Fund Balance, June 30		3,597,912	3,597,912	686,849	658,049		

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2017-2018

Budget Year: 2018-2019

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	89,196	80,000	13,886			
Total Income		89,196	80,000	13,886	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	67,862	80,000				
Other Operating Expenses and Services	5000			3,627			
Capital Outlay	6000						
Total Expenditures		67,862	80,000	3,627	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		21,334	0	10,259	0	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		21,334	0	10,259	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	214,738	234,252	90,089	10,259		0
Prior Years Adjustments	9020	(1,820)		(90,089)			
Adjusted Beginning Balance	9030	212,918		0		0	
Ending Fund Balance, June 30		234,252	234,252	10,259	10,259	0	0

For Actual Year: 2017-2018

Budget Year: 2018-2019

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	6,641,340	6,519,310	1,077,179	1,000,000		
State Revenues	8600			319,362	500,000		
Local Revenues	8800			2,120,116	2,500,000		
Total Income		6,641,340	6,519,310	3,516,657	4,000,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		6,641,340	6,519,310	3,516,657	4,000,000	0	0
Other Financing Sources	8900						
Other Outgo	7000	6,638,853	6,638,853	3,405,386	4,000,000		
Net Increase/(Decrease) in Fund Balance		2,487	(119,543)	111,271	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	46,514	49,001	56,387	111,271		0
Prior Years Adjustments	9020			(56,387)			
Adjusted Beginning Balance	9030	46,514		0		0	
Ending Fund Balance, June 30		49,001	(70,542)	111,271	111,271	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2017-2018

Budget Year: 2018-2019

Fiduciary Funds Group

Description	Object Code	FUND: 77		FUND 79	
		DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600			662,558	800,000
Local Revenues	8800			1,829,714	2,595,000
Total Income		0	0	2,492,272	3,395,000
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000			1,565,560	1,800,000
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
Total Expenditures		0	0	1,565,560	1,800,000
Excess /(Deficiency) of Revenues over Expenditures		0	0	926,712	1,595,000
Other Financing Sources	8900				
Other Outgo	7000			646,597	1,595,000
Net Increase/(Decrease) in Fund Balance		0	0	280,115	0
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0	385,262	280,115
Prior Years Adjustments	9020			(385,262)	
Adjusted Beginning Balance	9030	0		0	
Ending Fund Balance, June 30		0	0	280,115	280,115

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2017-2018

District ID: 460

Name: MONTEREY

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
12	RESTRICTED SUBFUND	11	UNRESTRICTED SUBFUND	65,816
33	CHILD DEVELOPMENT FUND	11	UNRESTRICTED SUBFUND	100,000

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010						
Adjustments	9020						
Adjusted Beginning Balance	9030		0			0	
Actual Fiscal Year Data							
State Lottery Proceeds:	8681		1,094,035			419,384	
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Expenditures							
Academic Salaries	1000	1,094,035			1,094,035		1,094,035
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300				0		0
Noninstructional Supplies & Mtrls	4400				0		0
Total Supplies and Materials		0	0	0	0	0	0
Other Operating Expenses and Services	5000				0	419,384	419,384
Capital Outlay	6000						
Library Books	6300				0		0
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
Total Capital Outlay		0	0	0	0		0
Other Outgo	7000				0		0
Total Expenditures		1,094,035	0	0	1,094,035	419,384	1,513,419
Ending Balance					0	0	0

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010						
Adjustments	9020						
Adjusted Beginning Balance	9030		0			0	
Budget Fiscal Year Data							
State Lottery Proceeds:	8681		934,400				
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Expenditures							
Academic Salaries	1000	934,400			934,400		934,400
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300				0		0
Noninstructional Supplies & Mtrls	4400				0		0
Total Supplies and Materials		0	0	0	0	0	0
Other Operating Expenses and Services	5000				0		0
Capital Outlay	6000						
Library Books	6300				0		0
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
Total Capital Outlay		0	0	0	0		0
Other Outgo	7000				0		0
Total Expenditures		934,400	0	0	934,400	0	934,400
Ending Balance					0	0	

Annual Financial and Budget Report

For Actual Year: 2017-2018

District ID: 460

Name: MONTEREY

EPA Revenue	5,335,400
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	5,335,400	0	0	5,335,400
TOTAL		5,335,400	0	0	5,335,400

Annual Financial and Budget Report

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 460

Name: MONTEREY

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2015-16	1,602,212	1,346,818	2,949,030	N/A	N/A
2016-17	1,940,806	1,490,581	3,431,387	482,357	16.36%
2017-18	2,180,792	1,701,155	3,881,947	450,560	13.13%
2018-19	2,426,920	2,179,248	4,606,168	724,221	18.66%
2019-20	2,444,432	1,984,434	4,428,866	-177,302	-3.85%
2020-21	2,581,486	2,185,618	4,767,104	338,238	7.64%

Does the district have a plan to fund these expenses through 2020-21?
Yes
Explain Yes or No
The district is funding the plan through the unrestricted general fund and the restricted general fund.