

California Community Colleges

ANNUAL FINANCIAL AND BUDGET REPORT

(Financial Report for Fiscal Year 2018-2019)

(Budget Report for Fiscal Year 2019-2020)

District: MONTEREY

District Code: 460

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.

District Chief Business Officer

Date

District Superintendent

Date

Contact: David J. Martin

(831) 646-4060

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2019. Please submit the report to :

Chancellor's Office
California Community Colleges
Fiscal Services Unit
1102 Q Street, Suite 300
Sacramento, CA 95814-6511

For Actual Year: 2018-2019

Budget Year: 2019-2020

District ID: 460

Name: MONTEREY

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	7,106,861	7,106,861	132,495	7,239,356
Other	1300	4,972,091	4,997,554	73,089	5,070,643
Total Instructional Salaries		12,078,952	12,104,415	205,584	12,309,999
Non-Instructional Salaries					
Contract or Regular	1200		2,550,560	22,996	2,573,556
Other	1400		332,743	188	332,931
Total Non-Instructional Salaries		0	2,883,303	23,184	2,906,487
Total Academic Salaries		12,078,952	14,987,718	228,768	15,216,486
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		5,326,926	160,311	5,487,237
Other	2300		262,602	18,486	281,088
Total Non-Instructional Salaries		0	5,589,528	178,797	5,768,325
Instructional Aides					
Regular Status	2200	519,658	705,076		705,076
Other	2400	367,358	394,719	61,256	455,975
Total Instructional Aides		887,016	1,099,795	61,256	1,161,051
Total Classified Salaries		887,016	6,689,323	240,053	6,929,376
Employee Benefits	3000	6,567,142	13,158,458		13,158,458
Supplies and Materials	4000		607,827	77,241	685,068
Other Operating Expenses	5000	2,307,810	5,913,628	352,496	6,266,124
Equipment Replacement	6420				0
Total Expenditures Prior to Exclusions		21,840,920	41,356,954	898,558	42,255,512

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2018-2019

Budget Year: 2019-2020

District ID: 460

Name: MONTEREY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude	TOP Code				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900				0
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740				0
Objects to Exclude	Object Code				
Rents and Leases	5060		629,997	19,893	649,890
Lottery Expenditures					
Academic Salaries	1000	1,006,856	1,006,856		1,006,856
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000				0

For Actual Year: 2018-2019

Budget Year: 2019-2020

District ID: 460

Name: MONTEREY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		1,006,856	1,636,853	19,893	1,656,746
Total for ECS 84362, 50% Law		20,834,064	39,720,101	878,665	40,598,766
Percent of CEE (Instructional Salary Cost / Total CEE)		52.45%	100.00%		
50% of Current Expense of Education			19,860,050		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		20,834,064	39,720,101	878,665	40,598,766
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		21,840,920	41,356,954	898,558	42,255,512
Capital Expenditures	6000	9,786	235,793	1,133	236,926
Equipment Replacement (Back out)	6420		(32,449)	(1,133)	(33,582)
Total Unrestricted General Fund Expenditures		21,850,706	41,560,298	898,558	42,458,856

For Year Ended June 30, 2019

District ID: 460

Name: MONTEREY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	393,525		393,525
In County Treasury	9112	16,541,190		16,541,190
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	25,000		25,000
Investments (at cost)	9120			0
Accounts Receivable	9130	2,069,764		2,069,764
Due from Other Funds	9140	388		388
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220			0
TOTAL ASSETS		19,029,867	0	19,029,867
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	4,876,898		4,876,898
Accrued Salaries and Wages Payable	9520			0
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	1,111,391		1,111,391
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	4,429,751		4,429,751
TOTAL LIABILITIES		10,418,040	0	10,418,040

For Year Ended June 30, 2019

District ID: 460

Name: MONTEREY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752			0
Committed Fund Balance	9753			0
Assigned Fund Balance	9754	4,359,547		4,359,547
Total Designated Fund Balance		4,359,547	0	4,359,547
Uncommitted Fund Balance	9790	4,252,280		4,252,280
TOTAL FUND EQUITY		8,611,827	0	8,611,827
TOTAL LIABILITIES AND FUND EQUITY		19,029,867	0	19,029,867

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 460

Name: MONTEREY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	2,867		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130	19		1,303
Due from Other Funds	9140			
TOTAL ASSETS		2,886	0	1,303
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 460

Name: MONTEREY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754	2,886		1,303
Total Designated Fund Balance		2,886	0	1,303
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		2,886	0	1,303
TOTAL LIABILITIES AND FUND EQUITY		2,886	0	1,303

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 460

Name: MONTEREY

Description	CA	31	32	33	34	35	39
	(Object)	Bookstore Fund	Cafeteria Fund	Child Development Fund	Farm Operation Fund	Revenue Bond Project Fund	Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111			33,059		8,055	30,440
In County Treasury	9112			303,664		741,022	213,722
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			22,001		38,258	17,226
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	0	358,724	0	787,335	261,388
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			16,352		8,060	6,283
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540						388
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570			218,981		13,044	34,615
TOTAL LIABILITIES		0	0	235,333	0	21,104	41,286

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 460

Name: MONTEREY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	123,391	0	766,231	220,101
Total Designated Fund Balance		0	0	123,391	0	766,231	220,101
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		0	0	123,391	0	766,231	220,101
TOTAL LIABILITIES AND FUND EQUITY		0	0	358,724	0	787,335	261,387

COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 460

Name: MONTEREY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	47,438		
In County Treasury	9112	908,238	8,863,636	
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	883,650	57,742	
Due from Other Funds	9140	111,391		
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
TOTAL ASSETS		1,950,717	8,921,378	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510		158,271	
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540	810,365		
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		810,365	158,271	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 460

Name: MONTEREY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754	1,140,352	8,763,107	
Total Designated Fund Balance		1,140,352	8,763,107	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		1,140,352	8,763,107	0
TOTAL LIABILITIES AND FUND EQUITY		1,950,717	8,921,378	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2019

District ID: 460

Name: MONTEREY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
Total Fixed Assets		0	0	0	0
TOTAL ASSETS		0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2019

District ID: 460

Name: MONTEREY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2019

District ID: 460

Name: MONTEREY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		0	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 460

Name: MONTEREY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111	95,891	1,101
In County Treasury	9112	3,986,553	1,622,304
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130	806,142	10,342
Due from Other Funds	9140	300,000	700,000
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		5,188,586	2,333,747

COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 460

Name: MONTEREY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	652,941	
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560	796,866	
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		1,449,807	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	1,449,807	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 460

Name: MONTEREY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754	3,738,779	2,333,747
Total Designated Fund Balance		3,738,779	2,333,747
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		3,738,779	2,333,747
TOTAL LIABILITIES AND FUND EQUITY		5,188,586	2,333,747

COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 460

Name: MONTEREY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	283,187			83,130				
In County Treasury	9112								
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114								
Investments (at cost)	9120								
Accounts Receivable	9130	8,411			85,921				
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		291,598	0	0	169,051	0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 460

Name: MONTEREY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510				117,529				
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540								
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570	44,102							
Total Current Liabilities and Deferred Revenue		44,102	0	0	117,529	0	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	44,102	0	0	117,529	0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 460

Name: MONTEREY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752								
Committed Fund Balance	9753								
Assigned Fund Balance	9754	247,496			51,522				
Total Designated Fund Balance		247,496	0	0	51,522	0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790								
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		247,496	0	0	51,522	0	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		291,598	0	0	169,051	0	0	0	0

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2018-2019

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Federal Revenues	8100			
Forest Revenues	8110	2,782		2,782
Higher Education Act	8120			0
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140			0
Student Financial Aid	8150			0
Veterans Education	8160		1,548	1,548
Vocational and Technical Education Act (VATEA)	8170		131,637	131,637
Other Federal Revenues	8190	7,850	2,430,490	2,438,340
Total Federal Revenues	8100	10,632	2,563,675	2,574,307
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	11,096,561		11,096,561
Other General Apportionment	8613	571,116		571,116
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		1,011,771	1,011,771
Disabled Students Programs and Services(DSPS)	8623		709,884	709,884
Temporary Assistance for Needy Families (TANF)	8624		42,581	42,581
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		222,264	222,264
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		4,196,693	4,196,693

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2018-2019

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
EPA Proceeds	8630	6,035,249		6,035,249
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652		706,010	706,010
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	86,477		86,477
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	1,006,856	430,929	1,437,785
State Mandated Costs	8685			0
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690	253,897		253,897
Total State Revenues	8600	19,050,156	7,320,132	26,370,288

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2018-2019

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	18,290,164		18,290,164
Tax Allocation, Supplemental Roll	8812	410,035		410,035
Tax Allocation, Unsecured Roll	8813	675,656		675,656
Prior Years Taxes	8816	223,387		223,387
Education Revenues Augmentation Fund (ERAF)	8817	2,114,982		2,114,982
Redevelopment Agency Funds - Pass Through	8818	100,769		100,769
Redevelopment Agency Funds - Residual	8819	778,284		778,284
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820		182,201	182,201
Contract Services	8830			
Contract Instructional Services	8831			0
Other Contract Services	8832			0
Sales and Commissions	8840	6,469		6,469
Rentals and Leases	8850	52,675	4,285	56,960
Interest and Investment Income	8860	346,371		346,371
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	2,943,797		2,943,797
Contra Revenue Account	8874.1			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		286,924	286,924
Instructional Materials Fees and Sales of Materials	8877	1,459	20,936	22,395
Insurance	8878			0
Student Records	8879	80,065		80,065
Nonresident Tuition	8880	789,644		789,644
Parking Services and Public Transportation	8881			0
Other Student Fees and Charges	8885	61,585	17,831	79,416
Other Local Revenues	8890	307,391	144,833	452,224
Total Local Revenues	8800	27,182,733	657,010	27,839,743
Total Revenues		46,243,521	10,540,817	56,784,338

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2018-2019

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#		68,312	68,312
Total Other Financing Sources	8900	0	68,312	68,312
Total Revenues and Other Financing Sources		46,243,521	10,609,129	56,852,650

For Actual Year: 2018-2019

Budget Year: 2019-2020

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100	31,972	452	2,428			34,852
Architecture and Environmental Design	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	969,574	405,456	551,872	5,545		1,932,447
Business and Management	0500	738,223	103,600	6,271	7,806		855,900
Communications	0600			384			384
Computer and Information Science	0700	549,230	70,698	93,391	700		714,019
Education	0800	1,624,646	361,350	43,296	45,910		2,075,202
Engineering and Related Industrial Technology	0900	390,023	3,812	38,746	3,021		435,602
Fine and Applied Arts	1000	1,681,124	290,104	73,577	3,489		2,048,294
Foreign language	1100	725,037	89,558				814,595
Health	1200	507,304	320,668	690,705	28,806		1,547,483
Consumer Education And Home Economics	1300	280,142	148,998	25,542	1,901		456,583
Law	1400			174			174
Humanities(Letters)	1500	2,630,157	140,942	7,981			2,779,080
Library Science	1600	197,439	8				197,447
Mathematics	1700	1,980,019	6,647	5,291			1,991,957
Military Studies	1800						0
Physical Sciences	1900	1,273,755	115,797	22,482	2,904		1,414,938
Psychology	2000	347,635	3,072	200			350,907
Public Affairs and Services	2100	404,767	189,240	1,902,120	44,956		2,541,083
Social Sciences	2200	1,228,665	114,899	8,123	4,937		1,356,624
Commercial Services	3000						0
Interdisciplinary Studies	4900	2,480,664	1,047,216	714,366			4,242,246
Instruc Staff-Retirees' Bnfts & Retire Incents	5900						0
Sub-Total Instructional Activites		18,040,376	3,412,517	4,186,949	149,975		25,789,817
Total Expenditures for GF Activities*		18,694,950	25,959,880	9,797,437	527,266	1,406,809	56,386,342

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2018-2019

Budget Year: 2019-2020

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010	251	1,123,475	104,219	28,034		1,255,979
Course and Curriculum Development	6020	22,231	320,362	4,444			347,037
Academic / Faculty Senate	6030						0
Other Instructional Administration & Governance	6090						0
Total Instructional Admin. & Governance		22,482	1,443,837	108,663	28,034	0	1,603,016
Instructional Support Services	6100						
Learning Center	6110	424,299	33,473	3,974			461,746
Library	6120	42,207	720,084	110,633	1,689		874,613
Media	6130	9,413	772	117,246	60,385		187,816
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190						0
Total Instructional Support Services		475,919	754,329	231,853	62,074	0	1,524,175
Admissions and Records	6200		418,985	27,722	9,359		456,066
Student Counseling and Guidance	6300						
Counseling and Guidance	6310	3,450	1,329,430	42,624			1,375,504
Matriculation and Student Assessment	6320		497,506	119,266	19,816		636,588
Transfer Programs	6330						0
Career Guidance	6340						0
Other Student Counseling and Guidance	6390		336,466	72,789	39,252		448,507
Total Student Counseling and Guidance		3,450	2,163,402	234,679	59,068	0	2,460,599

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2018-2019

Budget Year: 2019-2020

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410					75,000	75,000
Disabled Student Programs and Services (DSPS)	6420		325,177	123,881	4,916	2,489	456,463
Extended Opportunity Programs and Services (EOPS)	6430		762,849	47,692		371,120	1,181,661
Health Services	6440		60,868	228,656			289,524
Student Personnel Administration	6450						0
Financial Aid Administration	6460		841,910	101,478			943,388
Job Placement Services	6470		56,481	336			56,817
Veterans Services	6480		37,378	1,231	6,557		45,166
Miscellaneous Student Services	6490	19	541,692	2,821	4,212	840,340	1,389,084
Total Other Student Services		19	2,626,355	506,095	15,685	1,288,949	4,437,103
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510	(39)	273,653	241,399	42,904		557,917
Custodial Services	6530		786,663	100,621	20,711		907,995
Grounds Maintenance and Repairs	6550		345,366	69,165			414,531
Utilities	6570			915,255			915,255
Other Operations and Maintenance of Plant	6590		70,172	57,418			127,590
Total Operation and Maintenance of Plant	6500	(39)	1,475,854	1,383,858	63,615	0	2,923,288
Planning, Policymaking and Coordinations	6600	1,657	1,832,530	750,922	3,931		2,589,040

* California Work Opportunity and Responsibility to Kids (CalWORKs).

For Actual Year: 2018-2019

Budget Year: 2019-2020

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710			436,217	1,470		437,687
Fiscal Operations	6720		814,254	(105,957)			708,297
Human Resources Management	6730		357,964	183,040			541,004
Noninstruct Staff Retirees' Benefits & Retirement *	6740						0
Staff Development	6750			14,889			14,889
Staff Diversity	6760			49,430			49,430
Logistical Services	6770		8,067,543	630,257	25,284		8,723,084
Management Information Systems	6780		914,413	363,414	107,638		1,385,465
Other General Institutional Support Services	6790		27,098	2,218			29,316
Total General Institutional Support Services	6700	0	10,181,272	1,573,508	134,392	0	11,889,172
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820						0
Community Use of Facilities	6830						0
Economic Development	6840						0
Other Community Services & Economic Development	6890						0
Total Community Services	6800	0	0	0	0	0	0

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2018-2019

Budget Year: 2019-2020

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920		18,050	462			18,512
Farm Operations	6930						0
Food Services	6940						0
Parking	6950			593			593
Student and Co-Curricular Activities	6960	39,825	425,210	351,159	1,133		817,327
Student Housing	6970						0
Other Ancillary Services	6990						0
Total Ancillary Services	6900	39,825	443,260	352,214	1,133	0	836,432
Auxiliary Operations	7000						
Contract Education	7010	111,261	996,523	438,992		17,779	1,564,555
Other Auxiliary Operations	7090		211,016	1,058			212,074
Total Auxiliary Operations	7000	111,261	1,207,539	440,050	0	17,779	1,776,629

For Actual Year: 2018-2019

Budget Year: 2019-2020

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100			924			924
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					100,000	100,000
Student Aid	7320						0
Other Outgo	7390					81	81
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	100,081	100,081
Sub-Total Non-Instructional Activites		654,574	22,547,363	5,610,488	377,291	1,406,809	30,596,525
Total Expenditures General Fund: activities *		18,694,950	25,959,880	9,797,437	527,266	1,406,809	56,386,342

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: MONTEREY

I.	2019-2020 Appropriations Limit:			
A.	2018-2019 Appropriations Limit:			\$66,542,737
B.	2019-2020 Price Factor:	1.0385		
C.	Population factor:			
	1. 2017-2018 Second Period Actual FTES	6,300.75		
	2. 2018-2019 Second Period Actual FTES	6,299.87		
	3. 2018-2019 Population change factor (C2/C1)	0.9999		
D.	2018-2019 Limit adjusted by inflation and population factors (A * B * C.3)			\$69,097,722
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$69,097,722
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2019-2020 Appropriations Limit (D + E.3 - F.3)			\$69,097,722
II.	2019-2020 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			18,478,382
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			80,696
C.	Local Property taxes			17,993,328
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			35,187
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2019-2020 Appropriations Subject to Limit			\$36,587,593

For Actual Year: 2018-2019

Budget Year: 2019-2020

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	10,632	10,300	2,563,675	2,491,267	2,574,307	2,501,567
State Revenues	8600	19,050,156	20,889,600	7,320,132	6,308,690	26,370,288	27,198,290
Local Revenues	8800	27,182,733	23,807,040	657,010	1,068,139	27,839,743	24,875,179
Total Revenues		46,243,521	44,706,940	10,540,817	9,868,096	56,784,338	54,575,036
EXPENDITURES:							
Academic Salaries	1000	15,216,487	15,511,155	2,613,563	1,870,160	17,830,050	17,381,315
Classified Salaries	2000	6,929,376	7,259,518	1,830,374	1,709,585	8,759,750	8,969,103
Employee Benefits	3000	16,274,839	14,364,673	1,790,191	1,572,191	18,065,030	15,936,864
Supplies and Materials	4000	685,068	510,734	446,328	255,464	1,131,396	766,198
Other Operating Expenses and Services	5000	6,266,124	6,677,621	2,399,917	1,500,443	8,666,041	8,178,064
Capital Outlay	6000	236,926	213,656	290,340	160,300	527,266	373,956
Total Expenditures		45,608,820	44,537,357	9,370,713	7,068,143	54,979,533	51,605,500
Excess /(Deficiency) of Revenues over Expenditures		634,701	169,583	1,170,104	2,799,953	1,804,805	2,969,536
Other Financing Sources	8900			68,312		68,312	0
Other Outgo	7000	168,393	169,583	1,238,416	2,799,953	1,406,809	2,969,536
Net Increase/(Decrease) in Fund Balance		466,308	0	0	0	466,308	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	8,145,520	8,611,828	(1)	(1)	8,145,519	8,611,827
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	8,145,520		(1)		8,145,519	
Ending Fund Balance, June 30		8,611,828	8,611,828	(1)	(1)	8,611,827	8,611,827

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2018-2019

Budget Year: 2019-2020

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21 BOND INTEREST AND REDEMPTION FUND		Fund: 22 REVENUE BOND INTEREST AND REDEMPTION FUND		Fund: 29 OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
		REVENUES:					
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	157				4,824	
Total Revenues		157	0	0	0	4,824	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
Total Other Financing Sources		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	20,300					
Debt Interest and Other Service Charges	7120						
Transfers Outgoing	7300 & 7400					207,583	
Reserve for Contingencies	7900						
Total Other Outgo	7000	20,300	0	0	0	207,583	0
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(20,300)	0	0	0	(207,583)	0
Net Increase/Decrease in Fund Balance		(20,143)	0	0	0	(202,759)	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	23,029	2,886	7,364,050	7,364,050	204,062	1,303
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	23,029		7,364,050		204,062	
Ending Fund Balance, June 30		2,886	2,886	7,364,050	7,364,050	1,303	1,303

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2018-2019

Budget Year: 2019-2020

Special Revenue Funds

Description	Object	FUND: 31		FUND 32		FUND 33	
	Code	BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					29,810	18,484
State Revenues	8600					412,163	362,354
Local Revenues	8800					104,170	49,801
Total Income		0	0	0	0	546,143	430,639
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000					387,316	396,651
Employee Benefits	3000					160,630	159,329
Supplies and Materials	4000					31,133	21,484
Other Operating Expenses and Services	5000					31,345	
Capital Outlay	6000						
Total Expenditures		0	0	0	0	610,424	577,464
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	(64,281)	(146,825)
Other Financing Sources	8900					100,000	100,000
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	35,719	(46,825)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	87,673	123,392
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		87,673	
Ending Fund Balance, June 30		0	0	0	0	123,392	76,567

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

For Actual Year: 2018-2019

Budget Year: 2019-2020

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800			260,226	230,000	516,194	556,265
Total Income		0	0	260,226	230,000	516,194	556,265
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000			28,758	28,272	328,841	288,876
Employee Benefits	3000			9,907	21,530	225,100	244,673
Supplies and Materials	4000			2,866	500	15,141	14,016
Other Operating Expenses and Services	5000			149,411	155,021	12,384	8,700
Capital Outlay	6000					172,224	
Total Expenditures		0	0	190,942	205,323	753,690	556,265
Excess /(Deficiency) of Revenues over Expenditures		0	0	69,284	24,677	(237,496)	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	69,284	24,677	(237,496)	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0	696,946	766,230	457,597	220,101
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		696,946		457,597	
Ending Fund Balance, June 30		0	0	766,230	790,907	220,101	220,101

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

For Actual Year: 2018-2019

Budget Year: 2019-2020

Capital Projects Funds

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	461,816	368,845				
Local Revenues	8800	852,542	57,493	209,991	160,000		
Total Income		1,314,358	426,338	209,991	160,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	468,237	118,428	245,221	2,160,000		
Capital Outlay	6000		246,545	39,949			
Total Expenditures		468,237	364,973	285,170	2,160,000	0	0
Excess /(Deficiency) of Revenues over Expenditures		846,121	61,365	(75,179)	(2,000,000)	0	0
Other Financing Sources	8900	207,583					
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		1,053,704	61,365	(75,179)	(2,000,000)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	86,649	1,140,353	8,838,286	8,763,107		0
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	86,649		8,838,286		0	
Ending Fund Balance, June 30		1,140,353	1,201,718	8,763,107	6,763,107	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2018-2019

Budget Year: 2019-2020

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0	0	0	0	0
Cost of Sales	5890						
Gross Profit or Loss		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Net Profit or Loss		0	0	0	0	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2018-2019

Budget Year: 2019-2020

Enterprise Funds

Description	Object Code	FUND: 59					
		OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0				
Cost of Sales	5890						
Gross Profit or Loss		0	0				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0				
Net Profit or Loss		0	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
Ending Fund Balance, June 30		0	0				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2018-2019

Budget Year: 2019-2020

Internal Service Funds

Description	Object Code	FUND: 61		FUND 69			
		SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800	8,310,120	7,746,299	1,886,900	971,470		
Other Financing Sources	8900						
Total Income		8,310,120	7,746,299	1,886,900	971,470		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000	(1,206,942)		(708)	942,870		
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	9,376,195	7,746,299	240,710	28,600		
Capital Outlay	6000						
Total Expenditures		8,169,253	7,746,299	240,002	971,470		
Net Profit or Loss		140,867	0	1,646,898	0		
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		140,867	0	1,646,898	0		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	3,597,912	3,738,779	686,849	2,333,747		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	3,597,912		686,849			
Ending Fund Balance, June 30		3,738,779	3,738,779	2,333,747	2,333,747		

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2018-2019

Budget Year: 2019-2020

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	79,950	80,000				
Total Income		79,950	80,000	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	68,526	80,000				
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		68,526	80,000	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		11,424	0	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		11,424	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	234,252	245,676	10,259	10,259		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	234,252		10,259		0	
Ending Fund Balance, June 30		245,676	245,676	10,259	10,259	0	0

For Actual Year: 2018-2019

Budget Year: 2019-2020

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	6,295,811	6,100,000	1,035,077			
State Revenues	8600			665,527			
Local Revenues	8800			1,553,008	3,515,000		
Total Income		6,295,811	6,100,000	3,253,612	3,515,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		6,295,811	6,100,000	3,253,612	3,515,000	0	0
Other Financing Sources	8900						
Other Outgo	7000	6,293,290	6,100,000	3,317,670	3,515,000		
Net Increase/(Decrease) in Fund Balance		2,521	0	(64,058)	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	49,001	51,522	111,271	47,213		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	49,001		111,271		0	
Ending Fund Balance, June 30		51,522	51,522	47,213	47,213	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2018-2019

Budget Year: 2019-2020

Fiduciary Funds Group

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600			601,688	
Local Revenues	8800			2,020,030	2,600,000
Total Income		0	0	2,621,718	2,600,000
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000			2,705,938	2,600,000
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
Total Expenditures		0	0	2,705,938	2,600,000
Excess /(Deficiency) of Revenues over Expenditures		0	0	(84,220)	0
Other Financing Sources	8900				
Other Outgo	7000				
Net Increase/(Decrease) in Fund Balance		0	0	(84,220)	0
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0	280,115	195,895
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		280,115	
Ending Fund Balance, June 30		0	0	195,895	195,895

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2018-2019

District ID: 460

Name: MONTEREY

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
12	RESTRICTED SUBFUND	11	UNRESTRICTED SUBFUND	68,312
33	CHILD DEVELOPMENT FUND	11	UNRESTRICTED SUBFUND	100,000
41	CAPITAL OUTLAY PROJECTS FUND	29	OTHER DEBT SERVICE FUND	207,583

For Actual Year: 2018-2019

Budget Year: 2019-2020

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010						
Adjustments	9020						
Adjusted Beginning Balance	9030			0			0
Actual Fiscal Year Data							
State Lottery Proceeds:	8681			1,006,856			430,929
		Instructional & Institutional Unrestricted				Instructional Materials Propostition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Expenditures							
Academic Salaries	1000	1,006,856			1,006,856		1,006,856
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300				0		0
Noninstructional Supplies & Mtrls	4400				0		0
Total Supplies and Materials		0	0	0	0	0	0
Other Operating Expenses and Services	5000				0	430,929	430,929
Capital Outlay	6000						
Library Books	6300				0		0
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
Total Capital Outlay		0	0	0	0		0
Other Outgo	7000				0		0
Total Expenditures		1,006,856	0	0	1,006,856	430,929	1,437,785
Ending Balance					0	0	0

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010						
Adjustments	9020						
Adjusted Beginning Balance	9030		0			0	
Budget Fiscal Year Data							
State Lottery Proceeds:	8681		933,300			239,394	
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Expenditures							
Academic Salaries	1000	933,300			933,300		933,300
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300				0		0
Noninstructional Supplies & Mtrls	4400				0		0
Total Supplies and Materials		0	0	0	0	0	0
Other Operating Expenses and Services	5000				0	239,934	239,934
Capital Outlay	6000						
Library Books	6300				0		0
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
Total Capital Outlay		0	0	0	0		0
Other Outgo	7000				0		0
Total Expenditures		933,300	0	0	933,300	239,934	1,173,234
Ending Balance					0	(540)	

Annual Financial and Budget Report

For Actual Year: 2018-2019

District ID: 460

Name: MONTEREY

EPA Revenue	6,035,249
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	6,035,249	0	0	6,035,249
TOTAL		6,035,249	0	0	6,035,249

Annual Financial and Budget Report

For Actual Year: 2018-2019

Budget Year: 2019-2020

District ID: 460

Name: MONTEREY

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2015-16	1,602,212	1,346,818	2,949,030	N/A	N/A
2016-17	1,940,807	1,490,581	3,431,388	482,358	16.36%
2017-18	2,180,792	1,701,155	3,881,947	450,559	13.13%
2018-19	2,554,613	1,977,889	4,532,502	650,555	16.76%
2019-20	2,476,776	2,433,541	4,910,317	377,815	8.34%
2020-21	2,500,800	2,506,547	5,007,347	97,030	1.98%

Does the district have a plan to fund these expenses through 2020-21?
Yes
Explain Yes or No
The District will budget for these expenses each fiscal year.