

**ANNUAL FINANCIAL AND BUDGET REPORT**

(Financial Report for Fiscal Year 2019-2020)

(Budget Report for Fiscal Year 2020-2021)

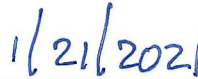
District: MONTEREY

District Code: 460

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.



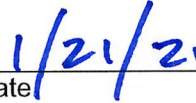
District Chief Business Officer



Date



District Superintendent



Date

Contact: Steve Haigler

(831) 646-4040

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2020. Please submit the report to :

Chancellor's Office  
California Community Colleges  
Fiscal Services Unit  
1102 Q Street, Suite 300  
Sacramento, CA 95814-6511

For Actual Year: 2019-2020

Budget Year: 2020-2021

District ID: 460

Name: MONTEREY

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Instructional Salaries</b>					
Contract or Regular	1100	7,481,476	7,481,476	113,066	7,594,542
Other	1300	5,579,748	5,592,533	80,312	5,672,845
<b>Total Instructional Salaries</b>		13,061,224	13,074,009	193,378	13,267,387
<b>Non-Instructional Salaries</b>					
Contract or Regular	1200		2,421,873	109,359	2,531,232
Other	1400		477,622		477,622
<b>Total Non-Instructional Salaries</b>		0	2,899,495	109,359	3,008,854
<b>Total Academic Salaries</b>		13,061,224	15,973,504	302,737	16,276,241
<b>Classified Salaries</b>					
<b>Non-Instructional Salaries</b>					
Regular Status	2100		5,925,341	166,653	6,091,994
Other	2300		256,134	17,275	273,409
<b>Total Non-Instructional Salaries</b>		0	6,181,475	183,928	6,365,403
<b>Instructional Aides</b>					
Regular Status	2200	525,580	724,340		724,340
Other	2400	359,350	388,102	83,456	471,558
<b>Total Instructional Aides</b>		884,930	1,112,442	83,456	1,195,898
<b>Total Classified Salaries</b>		884,930	7,293,917	267,384	7,561,301
<b>Employee Benefits</b>	3000	8,702,866	14,483,063	298,018	14,781,081
<b>Supplies and Materials</b>	4000		594,400	78,029	672,429
<b>Other Operating Expenses</b>	5000	2,185,112	5,595,891	301,130	5,897,021
<b>Equipment Replacement</b>	6420				0
<b>Total Expenditures Prior to Exclusions</b>		24,834,132	43,940,775	1,247,298	45,188,073

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2019-2020

Budget Year: 2020-2021

District ID: 460

Name: MONTEREY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Activities to Exclude</b>	<b>TOP Code</b>				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900				0
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740				0
<b>Objects to Exclude</b>	<b>Object Code</b>				
Rents and Leases	5060		766,808		766,808
Lottery Expenditures					
Academic Salaries	1000	911,514	911,514		911,514
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000				0

For Actual Year: 2019-2020

Budget Year: 2020-2021

District ID: 460

Name: MONTEREY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
<b>Total Exclusions</b>		911,514	1,678,322	0	1,678,322
<b>Total for ECS 84362, 50% Law</b>		23,922,618	42,262,453	1,247,298	43,509,751
<b>Percent of CEE (Instructional Salary Cost / Total CEE)</b>		56.60%	100.00%		
<b>50% of Current Expense of Education</b>			21,131,226		
<b>Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year</b>					
<b>Amount Required to be Expended for Salaries of Classroom Instructors</b>		23,922,618	42,262,453	1,247,298	43,509,751
<b>Reconciliation to Unrestricted General Fund Expenditures</b>					
<b>Total Expenditures Prior to Exclusions</b>		24,834,132	43,940,775	1,247,298	45,188,073
<b>Capital Expenditures</b>	6000	82,969	319,547	1,169	320,716
<b>Equipment Replacement (Back out)</b>	6420		(1,997)	0	(1,997)
<b>Total Unrestricted General Fund Expenditures</b>		24,917,101	44,258,325	1,248,467	45,506,792

For Year Ended June 30, 2020

District ID: 460

Name: MONTEREY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	1,532,880		1,532,880
In County Treasury	9112	12,193,525		12,193,525
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	25,000		25,000
Investments (at cost)	9120			0
Accounts Receivable	9130	6,159,939		6,159,939
Due from Other Funds	9140			0
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220			0
<b>TOTAL ASSETS</b>		19,911,344	0	19,911,344
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	7,423,667		7,423,667
Accrued Salaries and Wages Payable	9520			0
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	887		887
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	3,909,256		3,909,256
<b>TOTAL LIABILITIES</b>		11,333,810	0	11,333,810

For Year Ended June 30, 2020

District ID: 460

Name: MONTEREY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752			0
Committed Fund Balance	9753			0
Assigned Fund Balance	9754	8,577,534		8,577,534
Total Designated Fund Balance		8,577,534	0	8,577,534
Uncommitted Fund Balance	9790			0
<b>TOTAL FUND EQUITY</b>		8,577,534	0	8,577,534
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		19,911,344	0	19,911,344

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2020

District ID: 460

Name: MONTEREY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112			
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140			
<b>TOTAL ASSETS</b>		0	0	0
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
<b>TOTAL LIABILITIES</b>		0	0	0

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2020

District ID: 460

Name: MONTEREY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	0



- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2020

District ID: 460

Name: MONTEREY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>ASSETS</b>							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111			120,464		55,709	10,146
In County Treasury	9112			99,473		753,993	169,429
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			164,154		7,435	1,020
Due from Other Funds	9140					887	
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
<b>TOTAL ASSETS</b>		0	0	384,091	0	818,024	180,595
<b>LIABILITIES</b>							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			7,667		2,338	2,485
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540						140,327
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570			247,022		4,790	3,359
<b>TOTAL LIABILITIES</b>		0	0	254,689	0	7,128	146,171

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2020

District ID: 460

Name: MONTEREY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>FUND BALANCE (NON-GASB 54)</b>							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	129,402	0	810,896	34,424
Total Designated Fund Balance		0	0	129,402	0	810,896	34,424
Uncommitted Fund Balance	9790	0	0	0	0	0	0
<b>TOTAL FUND EQUITY</b>		0	0	129,402	0	810,896	34,424
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	384,091	0	818,024	180,595

COMBINED BALANCE SHEET

For Year Ended June 30, 2020

District ID: 460

Name: MONTEREY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	2,110,820	8,241,593	
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	153,686	38,445	
Due from Other Funds	9140		10,125	
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
<b>TOTAL ASSETS</b>		2,264,506	8,290,163	0
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	204,088	47,519	
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540	10,125		
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	798,474		
<b>TOTAL LIABILITIES</b>		1,012,687	47,519	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2020

District ID: 460

Name: MONTEREY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754	1,251,819	8,242,644	
Total Designated Fund Balance		1,251,819	8,242,644	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		1,251,819	8,242,644	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		2,264,506	8,290,163	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2020

District ID: 460

Name: MONTEREY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>ASSETS</b>					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
<b>Fixed Assets</b>	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
<b>Total Fixed Assets</b>		0	0	0	0
<b>TOTAL ASSETS</b>		0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2020

District ID: 460

Name: MONTEREY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>LIABILITIES</b>					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
<b>TOTAL LIABILITIES</b>	968	0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2020

District ID: 460

Name: MONTEREY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>FUND EQUITY</b>					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
<b>Other Equity</b>	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
<b>TOTAL FUND EQUITY</b>		0	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2020

District ID: 460

Name: MONTEREY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>ASSETS</b>			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111	261,013	12,284
In County Treasury	9112	4,239,242	3,337,308
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130	355,767	13,593
Due from Other Funds	9140	140,327	
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
<b>Fixed Assets</b>	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
<b>Total Fixed Assets</b>		0	0
<b>TOTAL ASSETS</b>		4,996,349	3,363,185



COMBINED BALANCE SHEET

For Year Ended June 30, 2020

District ID: 460

Name: MONTEREY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>LIABILITIES</b>			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	2,880	
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560	796,866	
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		799,746	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
<b>TOTAL LIABILITIES</b>	968	799,746	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2020

District ID: 460

Name: MONTEREY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>FUND EQUITY</b>			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
<b>Fund Balance (GASB 54)</b>	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754	4,196,603	3,363,185
Total Designated Fund Balance		4,196,603	3,363,185
Uncommitted(Unrestricted) Fund Balance	9790		
<b>Other Equity</b>	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
<b>TOTAL FUND EQUITY</b>		4,196,603	3,363,185
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		4,996,349	3,363,185

COMBINED BALANCE SHEET

For Year Ended June 30, 2020

District ID: 460

Name: MONTEREY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>ASSETS</b>									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	284,506			49,311	347,511			1,130,689
In County Treasury	9112								
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114								
Investments (at cost)	9120					102,703			
Accounts Receivable	9130	7,902			159,532	89,641			79,531
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
<b>Fixed Assets</b>	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
<b>Total Fixed Assets</b>		0	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>		292,408	0	0	208,843	539,855	0	0	1,210,220

COMBINED BALANCE SHEET

For Year Ended June 30, 2020

District ID: 460

Name: MONTEREY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>LIABILITIES</b>									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510				157,280	229,814			175,154
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540								
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570	53,798				258,481			821,441
Total Current Liabilities and Deferred Revenue		53,798	0	0	157,280	488,295	0	0	996,595
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
<b>TOTAL LIABILITIES</b>	968	53,798	0	0	157,280	488,295	0	0	996,595

COMBINED BALANCE SHEET

For Year Ended June 30, 2020

District ID: 460

Name: MONTEREY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>FUND EQUITY</b>									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752								
Committed Fund Balance	9753								
Assigned Fund Balance	9754	238,610			51,563	51,560			213,625
Total Designated Fund Balance		238,610	0	0	51,563	51,560	0	0	213,625
Uncommitted(Unrestricted) Fund Balance	9790								
<b>Other Equity</b>	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
<b>TOTAL FUND EQUITY</b>		238,610	0	0	51,563	51,560	0	0	213,625
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		292,408	0	0	208,843	539,855	0	0	1,210,220

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2019-2020

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Federal Revenues</b>	8100			
Forest Revenues	8110			0
Higher Education Act	8120	8,710		8,710
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		41,069	41,069
Student Financial Aid	8150		184,145	184,145
Veterans Education	8160		2,118	2,118
Vocational and Technical Education Act (VATEA)	8170		187,555	187,555
Other Federal Revenues	8190	59,525	2,996,878	3,056,403
<b>Total Federal Revenues</b>	8100	68,235	3,411,765	3,480,000
<b>State Revenues</b>	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	13,768,639		13,768,639
Other General Apportionment	8613	(3,769,321)		(3,769,321)
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		996,900	996,900
Disabled Students Programs and Services(DSPS)	8623		818,740	818,740
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		217,747	217,747
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		5,053,924	5,053,924

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2019-2020

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>EPA Proceeds</b>	8630	3,175,893		3,175,893
<b>Reimbursable Categorical Programs</b>	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652		1,308,335	1,308,335
<b>State Tax Subventions</b>	8670			
Homeowners' Property Tax Relief	8671	85,557		85,557
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
<b>State Non-Tax Revenues</b>	8680			
State Lottery Proceeds	8681	911,574		911,574
State Mandated Costs	8685	193,084		193,084
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690	2,399,819		2,399,819
<b>Total State Revenues</b>	8600	16,765,245	8,395,646	25,160,891

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2019-2020

District ID: 460

Name: MONTEREY



Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
<b>Local Revenues</b>	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	19,099,288		19,099,288
Tax Allocation, Supplemental Roll	8812	372,720		372,720
Tax Allocation, Unsecured Roll	8813	764,840		764,840
Prior Years Taxes	8816	219,148		219,148
Education Revenues Augmentation Fund (ERAF)	8817	2,855,879		2,855,879
Redevelopment Agency Funds - Pass Through	8818	122,497		122,497
Redevelopment Agency Funds - Residual	8819	914,995		914,995
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820		202,529	202,529
Contract Services	8830			
Contract Instructional Services	8831		173,091	173,091
Other Contranct Services	8832			0
Sales and Commissions	8840	3,401		3,401
Rentals and Leases	8850	20,094	870	20,964
Interest and Investment Income	8860	295,382		295,382
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	2,574,475		2,574,475
Enrollment Contra Revenue for Uncollectible Receivables	8874.1			0
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Enrollment Contra Revenue for COVID Refunds	8874.7	66378		66378
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		411,717	411,717
Instructional Materials Fees and Sales of Materials	8877		34,037	34,037
Insurance	8878			0
Student Records	8879	77,645		77,645
Nonresident Tuition	8880	766,128		766,128
Parking Services and Public Transportation	8881			0
Other Student Fees and Charges	8885	69,128		69,128
Other Local Revenues	8890	588,607	1,847	590,454
<b>Total Local Revenues</b>	8800	28,810,605	824,091	29,634,696
<b>Total Revenues</b>		45,644,085	12,631,502	58,275,587

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2019-2020

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Other Financing Sources</b>	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#		69,583	69,583
<b>Total Other Financing Sources</b>	8900	0	69,583	69,583
<b>Total Revenues and Other Financing Sources</b>		45,644,085	12,701,085	58,345,170

For Actual Year: 2019-2020

Budget Year: 2020-2021

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natural Resources	0100	35,436	3,132	3,481			42,049
Architecture and Environmental Design	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	1,018,693	431,358	337,171	10,936		1,798,158
Business and Management	0500	737,065	117,144	3,257	13,766		871,232
Communications	0600						0
Computer and Information Science	0700	625,691	11,418	8,819			645,928
Education	0800	1,573,970	266,811	49,185	59,777		1,949,743
Engineering and Related Industrial Technology	0900	426,483	12,086	49,948	22,087		510,604
Fine and Applied Arts	1000	1,752,029	339,600	73,816	36,435		2,201,880
Foreign language	1100	817,552	108,058	376	5,422		931,408
Health	1200	547,611	206,648	727,667	26,875		1,508,801
Consumer Education And Home Economics	1300	507,110	24,691	26,766	6,634		565,201
Law	1400						0
Humanities(Letters)	1500	2,855,089	258,722	3,188	14,359		3,131,358
Library Science	1600	92,623	60				92,683
Mathematics	1700	2,017,487	17,777	139			2,035,403
Military Studies	1800						0
Physical Sciences	1900	1,461,149	139,952	24,511	90,591		1,716,203
Psychology	2000	403,898	4,602	193			408,693
Public Affairs and Services	2100	356,672	221,444	1,813,097	54,915		2,446,128
Social Sciences	2200	1,401,598	139,543	6,343			1,547,484
Commercial Services	3000						0
Interdisciplinary Studies	4900	2,273,443	953,323	406,329			3,633,095
Instruc Staff-Retirees' Bnfts & Retire Incents	5900						0
<b>Sub-Total Instructional Activites</b>		18,903,599	3,256,369	3,534,286	341,797		26,036,051
<b>Total Expenditures for GF Activities*</b>		19,276,564	27,000,874	9,321,038	900,083	1,880,904	58,379,463

\*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2019-2020

Budget Year: 2020-2021

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010	2,480	1,142,235	207,605	1,011		1,353,331
Course and Curriculum Development	6020		233,605	881			234,486
Academic / Faculty Senate	6030						0
Other Instructional Administration & Governance	6090						0
<b>Total Instructional Admin. &amp; Governance</b>		2,480	1,375,840	208,486	1,011	0	1,587,817
Instructional Support Services	6100						
Learning Center	6110	270,432	47,726	3,304			321,462
Library	6120		1,039,069	104,843	38,894		1,182,806
Media	6130		1,443	134,441	7,851		143,735
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190						0
<b>Total Instructional Support Services</b>		270,432	1,088,238	242,588	46,745	0	1,648,003
Admissions and Records	6200		449,904	19,454			469,358
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		1,468,824	31,651			1,500,475
Matriculation and Student Assessment	6320		412,120	38,492	24,064		474,676
Transfer Programs	6330		29,842				29,842
Career Guidance	6340						0
Other Student Counseling and Guidance	6390	216	234,177	222,310	135,167		591,870
<b>Total Student Counseling and Guidance</b>		216	2,144,963	292,453	159,231	0	2,596,863

For Actual Year: 2019-2020

Budget Year: 2020-2021

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410						0
Disabled Student Programs and Services (DSPS)	6420	141	344,285	139,520	2,274		486,220
Extended Opportunity Programs and Services (EOPS)	6430	16	565,095	39,160	21,917		626,188
Health Services	6440		95,148	317,964	1,305		414,417
Student Personnel Administration	6450		12,531				12,531
Financial Aid Administration	6460		779,056	147,215			926,271
Job Placement Services	6470		61,073	697			61,770
Veterans Services	6480		153,275	7,170			160,445
Miscellaneous Student Services	6490	1,619	1,224,773	3,040	44,265	69,583	1,343,280
<b>Total Other Student Services</b>		1,776	3,235,236	654,766	69,761	69,583	4,031,122
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		277,337	281,850	20,327		579,514
Custodial Services	6530		807,526	112,366			919,892
Grounds Maintenance and Repairs	6550		363,795	71,923			435,718
Utilities	6570			919,904			919,904
Other Operations and Maintenance of Plant	6590		78,233	52,057			130,290
<b>Total Operation and Maintenance of Plant</b>	6500	0	1,526,891	1,438,100	20,327	0	2,985,318
<b>Planning, Policymaking and Coordinations</b>	6600		1,761,198	817,471	32,308		2,610,977

\* California Work Opportunity and Responsibility to Kids (CalWORKS).

For Actual Year: 2019-2020

Budget Year: 2020-2021

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		410,895	387,662	34,138		832,695
Fiscal Operations	6720		887,267	(58,646)			828,621
Human Resources Management	6730		422,831	65,652	35		488,518
Noninstruct Staff Retirees' Benefits & Retirement *	6740						0
Staff Development	6750			10,265			10,265
Staff Diversity	6760			44,566			44,566
Logistical Services	6770		7,537,370	636,534	19,309		8,193,213
Management Information Systems	6780		1,058,838	404,713	151,683		1,615,234
Other General Institutional Support Services	6790		47,446	54,478	2,452		104,376
<b>Total General Institutional Support Services</b>	6700	0	10,364,647	1,545,224	207,617	0	12,117,488
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820						0
Community Use of Facilities	6830						0
Economic Development	6840						0
Other Community Services & Economic Development	6890						0
<b>Total Community Services</b>	6800	0	0	0	0	0	0

\* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2019-2020

Budget Year: 2020-2021

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920		70,473				70,473
Farm Operations	6930						0
Food Services	6940						0
Parking	6950						0
Student and Co-Curricular Activities	6960		641,056	327,464	425		968,945
Student Housing	6970						0
Other Ancillary Services	6990						0
<b>Total Ancillary Services</b>	6900	0	711,529	327,464	425	0	1,039,418
Auxiliary Operations	7000						
Contract Education	7010	98,061	1,086,059	240,002	20,117		1,444,239
Other Auxiliary Operations	7090			744			744
<b>Total Auxiliary Operations</b>	7000	98,061	1,086,059	240,746	20,117	0	1,444,983

For Actual Year: 2019-2020

Budget Year: 2020-2021

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
<b>Physical Property and Related Acquisitions</b>	7100				744		744
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
<b>Total Long-Term Debt and Other Financing</b>	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310						0
Student Aid	7320					1,711,321	1,711,321
Other Outgo	7390					100,000	100,000
<b>Total Transfers, Student Aid and Other Outgo</b>	7300	0	0	0	0	1,811,321	1,811,321
<b>Sub-Total Non-Instructional Activites</b>		372,965	23,744,505	5,786,752	558,286	1,880,904	32,343,412
<b>Total Expenditures General Fund: activities *</b>		19,276,564	27,000,874	9,321,038	900,083	1,880,904	58,379,463

\* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.



Gann Appropriations Limit

GANN Report

DISTRICT NAME: MONTEREY

I.	2020-2021 Appropriations Limit:			
A.	2019-2020 Appropriations Limit:			\$69,097,722
B.	2020-2021 Price Factor:	1.0373		
C.	Population factor:			
	1. 2018-2019 Second Period Actual FTES	6,299.87		
	2. 2019-2020 Second Period Actual FTES	6,178.09		
	3. 2019-2020 Population change factor (C2/C1)	0.9807		
D.	2019-2020 Limit adjusted by inflation and population factors (A * B * C.3)			\$70,291,738
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$70,291,738
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2020-2021 Appropriations Limit (D + E.3 - F.3)			\$70,291,738
II.	2020-2021 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			12,551,625
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			85,000
C.	Local Property taxes			22,915,000
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			0
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2020-2021 Appropriations Subject to Limit			\$35,551,625

For Actual Year: 2019-2020

Budget Year: 2020-2021

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	68,235	10,300	3,411,765	2,535,488	3,480,000	2,545,788
State Revenues	8600	16,765,245	18,380,292	8,395,646	7,284,030	25,160,891	25,664,322
Local Revenues	8800	28,810,605	26,594,380	824,091	732,724	29,634,696	27,327,104
<b>Total Revenues</b>		<b>45,644,085</b>	<b>44,984,972</b>	<b>12,631,502</b>	<b>10,552,242</b>	<b>58,275,587</b>	<b>55,537,214</b>
<b>EXPENDITURES:</b>							
Academic Salaries	1000	16,276,242	15,784,047	3,360,742	2,680,448	19,636,984	18,464,495
Classified Salaries	2000	7,561,302	7,720,685	2,039,947	1,779,470	9,601,249	9,500,155
Employee Benefits	3000	14,781,082	13,065,553	2,258,123	1,909,898	17,039,205	14,975,451
Supplies and Materials	4000	672,429	555,961	486,324	489,900	1,158,753	1,045,861
Other Operating Expenses and Services	5000	5,897,022	7,034,038	2,265,263	1,455,108	8,162,285	8,489,146
Capital Outlay	6000	320,716	205,105	579,367	79,300	900,083	284,405
<b>Total Expenditures</b>		<b>45,508,793</b>	<b>44,365,389</b>	<b>10,989,766</b>	<b>8,394,124</b>	<b>56,498,559</b>	<b>52,759,513</b>
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		<b>135,292</b>	<b>619,583</b>	<b>1,641,736</b>	<b>2,158,118</b>	<b>1,777,028</b>	<b>2,777,701</b>
<b>Other Financing Sources</b>	8900			69,583	69,583	69,583	69,583
<b>Other Outgo</b>	7000	169,583	619,583	1,711,321	2,168,233	1,880,904	2,787,816
<b>Net Increase/(Decrease) in Fund Balance</b>		<b>(34,291)</b>	<b>0</b>	<b>(2)</b>	<b>59,468</b>	<b>(34,293)</b>	<b>59,468</b>
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	8,611,828	8,577,534	(1)	4	8,611,827	8,577,538
Prior Years Adjustments	9020	(3)		7		4	
Adjusted Beginning Balance	9030	8,611,825		6		8,611,831	
<b>Ending Fund Balance, June 30</b>		<b>8,577,534</b>	<b>8,577,534</b>	<b>4</b>	<b>59,472</b>	<b>8,577,538</b>	<b>8,637,006</b>

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2019-2020

Budget Year: 2020-2021

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
<b>Total Revenues</b>		0	0	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
<b>Total Other Financing Sources</b>		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110						
Debt Interest and Other Service Charges	7120						
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
<b>Total Other Outgo</b>	7000	0	0	0	0	0	0
<b>Net Other Financing Sources / (Other Outgo)</b>	8900 & 7000	0	0	0	0	0	0
<b>Net Increase/Decrease in Fund Balance</b>		0	0	0	0	0	0
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	2,886	0	7,364,050	7,364,050	1,303	0
Prior Years Adjustments	9020	(2,886)				(1,303)	
Adjusted Beginning Balance	9030	0		7,364,050		0	
<b>Ending Fund Balance, June 30</b>		0	0	7,364,050	7,364,050	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2019-2020

Budget Year: 2020-2021

Special Revenue Funds

Description	Object Code	FUND: 31		FUND 32		FUND 33	
		BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100					56,365	
State Revenues	8600					401,857	362,354
Local Revenues	8800					226,407	175,000
<b>Total Income</b>		0	0	0	0	684,629	537,354
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000					427,825	148,982
Employee Benefits	3000					163,136	35,680
Supplies and Materials	4000					33,505	6,933
Other Operating Expenses and Services	5000					154,153	484
Capital Outlay	6000						813
<b>Total Expenditures</b>		0	0	0	0	778,619	192,892
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	(93,990)	344,462
<b>Other Financing Sources</b>	8900					100,000	100,000
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	6,010	444,462
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0	123,392	129,402
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		123,392	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	129,402	573,864

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2019-2020

Budget Year: 2020-2021

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800			229,861	262,000	382,211	36,000
<b>Total Income</b>		0	0	229,861	262,000	382,211	36,000
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000			30,470	29,478	304,952	242,520
Employee Benefits	3000			10,741	22,395	223,464	210,024
Supplies and Materials	4000			8,824	500	16,778	17,600
Other Operating Expenses and Services	5000			138,046	155,521	21,994	15,856
Capital Outlay	6000					700	
<b>Total Expenditures</b>		0	0	188,081	207,894	567,888	486,000
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	41,780	54,106	(185,677)	(450,000)
<b>Other Financing Sources</b>	8900						450,000
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	41,780	54,106	(185,677)	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0	766,230	810,896	220,101	34,424
Prior Years Adjustments	9020			2,886			
Adjusted Beginning Balance	9030	0		769,116		220,101	
<b>Ending Fund Balance, June 30</b>		0	0	810,896	865,002	34,424	34,424

For Actual Year: 2019-2020

Budget Year: 2020-2021

Capital Projects Funds

Description	Object Code	FUND: 41		FUND 42		FUND 43	
		CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600	180,870	1,325,066				
Local Revenues	8800	851,163	23,000	190,860	150,000		
<b>Total Income</b>		1,032,033	1,348,066	190,860	150,000	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	171,937	162,434	404,610			
Capital Outlay	6000	749,933	1,930,917	306,714	7,764,483		
<b>Total Expenditures</b>		921,870	2,093,351	711,324	7,764,483	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		110,163	(745,285)	(520,464)	(7,614,483)	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		110,163	(745,285)	(520,464)	(7,614,483)	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	1,140,353	1,251,819	8,763,107	8,242,643		0
Prior Years Adustments	9020	1,303					
Adjusted Beginning Balance	9030	1,141,656		8,763,107		0	
<b>Ending Fund Balance, June 30</b>		1,251,819	506,534	8,242,643	628,160	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2019-2020

Budget Year: 2020-2021

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0	0	0	0	0
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		0	0	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Net Profit or Loss</b>		0	0	0	0	0	0
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2019-2020

Budget Year: 2020-2021

Enterprise Funds

Description	Object Code	FUND: 59					
		OTHER ENTERPRISE FUND					
		Actual	Budget				
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0				
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		0	0				
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0				
<b>Net Profit or Loss</b>		0	0				
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0				
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
<b>Ending Fund Balance, June 30</b>		0	0				



REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2019-2020

Budget Year: 2020-2021

Internal Service Funds

Description	Object Code	FUND: 61		FUND 69			
		SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
<b>REVENUES:</b>							
Local Revenues	8800	8,119,205	7,156,355	1,037,349	118,000		
Other Financing Sources	8900						
<b>Total Income</b>		8,119,205	7,156,355	1,037,349	118,000		
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000	(723,627)					
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	8,385,008	7,752,170	7,911			
Capital Outlay	6000						
<b>Total Expenditures</b>		7,661,381	7,752,170	7,911	0		
<b>Net Profit or Loss</b>		457,824	(595,815)	1,029,438	118,000		
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		457,824	(595,815)	1,029,438	118,000		
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	3,738,779	4,196,603	2,333,747	3,363,185		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	3,738,779		2,333,747			
<b>Ending Fund Balance, June 30</b>		4,196,603	3,600,788	3,363,185	3,481,185		

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2019-2020

Budget Year: 2020-2021

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND	REPRESENTATION FEE TRUST FUND	Actual	Budget	Actual	Budget
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	61,889	75,000				
<b>Total Income</b>		61,889	75,000	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	70,775	75,000				
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		70,775	75,000	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		(8,886)	0	0	0	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		(8,886)	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	245,676	238,610	10,259	10,259		0
Prior Years Adjustments	9020	1,820					
Adjusted Beginning Balance	9030	247,496		10,259		0	
<b>Ending Fund Balance, June 30</b>		238,610	238,610	10,259	10,259	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2019-2020

Budget Year: 2020-2021

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	6,426,993	7,100,000	994,510			
State Revenues	8600			899,530	908,000		
Local Revenues	8800			1,784,919	2,600,000		
<b>Total Income</b>		6,426,993	7,100,000	3,678,959	3,508,000	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		6,426,993	7,100,000	3,678,959	3,508,000	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000	6,426,953	7,100,000	3,612,501	3,508,000		
<b>Net Increase/(Decrease) in Fund Balance</b>		40	0	66,458	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	51,522	51,563	47,213	51,560		0
Prior Years Adjustments	9020	1		(62,111)			
Adjusted Beginning Balance	9030	51,523		(14,898)		0	
<b>Ending Fund Balance, June 30</b>		51,563	51,563	51,560	51,560	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

For Actual Year: 2019-2020

Budget Year: 2020-2021

Fiduciary Funds Group

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
<b>REVENUES:</b>					
Federal Revenues	8100				
State Revenues	8600			664,722	600,000
Local Revenues	8800			1,473,109	2,000,000
<b>Total Income</b>		0	0	2,137,831	2,600,000
<b>Expenditures</b>					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000			1,967,439	2,600,000
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
<b>Total Expenditures</b>		0	0	1,967,439	2,600,000
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	170,392	0
<b>Other Financing Sources</b>	8900				
<b>Other Outgo</b>	7000				
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	170,392	0
<b>Beginning Fund Balance:</b>					
Net Beginning Balance, July 1	9010		0	195,895	213,625
Prior Years Adjustments	9020			(152,662)	
Adjusted Beginning Balance	9030	0		43,233	
<b>Ending Fund Balance, June 30</b>		0	0	213,625	213,625

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2019-2020

District ID: 460

Name: MONTEREY

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
12	RESTRICTED SUBFUND	11	UNRESTRICTED SUBFUND	69,583
33	CHILD DEVELOPMENT FUND	11	UNRESTRICTED SUBFUND	100,000

For Actual Year: 2019-2020

Budget Year: 2020-2021

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010						
Adjustments	9020						
Adjusted Beginning Balance	9030		0			0	
Actual Fiscal Year Data							
State Lottery Proceeds:	8681		911,574			288,177	
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
<b>Expenditures</b>							
Academic Salaries	1000		911,574		911,574		911,574
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
<b>Supplies &amp; Materials</b>	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300				0	35,775	35,775
Noninstructional Supplies & Mtrls	4400				0		0
<b>Total Supplies and Materials</b>		0	0	0	0	35,775	35,775
Other Operating Expenses and Services	5000				0	187,270	187,270
Capital Outlay	6000						
Library Books	6300				0	65,132	65,132
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
<b>Total Capital Outlay</b>		0	0	0	0	65,132	65,132
Other Outgo	7000				0		0
<b>Total Expenditures</b>		0	911,574	0	911,574	288,177	1,199,751
<b>Ending Balance</b>					0	0	0

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		Total
		Instructional & Institutional Unrestricted	Support Activities	Support Activities	Total Unrestricted	Instructional Materials Proposition 20	
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010						
Adjustments	9020						
Adjusted Beginning Balance	9030		0			0	
Budget Fiscal Year Data							
State Lottery Proceeds:	8681		975,000				
<b>Expenditures</b>							
Academic Salaries	1000		975,000		975,000		975,000
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
<b>Supplies &amp; Materials</b>							
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300				0		0
Noninstructional Supplies & Mtrls	4400				0		0
<b>Total Supplies and Materials</b>		0	0	0	0	0	0
Other Operating Expenses and Services	5000				0		0
<b>Capital Outlay</b>							
Library Books	6300				0		0
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
<b>Total Capital Outlay</b>		0	0	0	0		0
Other Outgo	7000				0		0
<b>Total Expenditures</b>		0	975,000	0	975,000	0	975,000
<b>Ending Balance</b>					0	0	

Annual Financial and Budget Report

For Actual Year: 2019-2020

District ID: 460

Name: MONTEREY

<b>EPA Revenue</b>	3,175,893
--------------------	-----------

Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	3,175,893	0	0	3,175,893
<b>TOTAL</b>		3,175,893	0	0	3,175,893



Annual Financial and Budget Report

For Actual Year: 2019-2020

Budget Year: 2020-2021

District ID: 460

Name: MONTEREY

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2015-16	1,602,212	1,346,818	2,949,030	N/A	N/A
2016-17	1,940,807	1,490,581	3,431,388	482,358	16.36%
2017-18	2,180,792	1,701,155	3,881,947	450,559	13.13%
2018-19	2,554,613	1,977,889	4,532,502	650,555	16.76%
2019-20	2,967,049	2,201,949	5,168,998	636,496	14.04%
2020-21	2,455,390	2,867,292	5,322,682	153,684	2.97%

<b>Does the district have a plan to fund these expenses through 2020-21?</b>
Yes
<b>Explain Yes or No</b>
The District has a balanced board adopted budget that includes contributions to STRS and PERS based on the latest information of rates.