

MPC Foundation Profit & Loss Budget vs. Actual January through December 2020

	Unrestricted			Restricted			TOTAL		
	Jan - Dec 20	Budget	Variance	Jan - Dec 20	Budget	Variance	Jan - Dec 20	Budget	Variance
Ordinary Income/Expense									
Income									
4000 · Direct Public Support									
4010 · Unrestricted Donations									
4010-01 · Donations, General	28,806	45,000	(16,194)	-			28,806	45,000	(16,194)
4010-02 · President's Circle	153,457	85,000	68,457	-			153,457	85,000	68,457
4010-03 · Business Partners	52,500	70,000	(17,500)	-			52,500	70,000	(17,500)
Total 4010 · Unrestricted Donations	234,763	200,000	34,763	-			234,763	200,000	34,763
4020 · Restricted Donations									0
4021 · Foundation Programs	-			750,478	139,000	611,478	750,478	139,000	611,478
4022 · Campus Support Income	-			63,657	40,400	23,257	63,657	40,400	23,257
4023 · Other Program Income	-			8,118	30,000	(21,882)	8,118	30,000	(21,882)
Total 4020 · Restricted Donations	-			822,254	209,400	612,854	822,254	209,400	612,854
4030 · Planned Gifts	558,977		558,977	-		-	558,977	-	558,977
Total 4000 · Direct Public Support	793,740	200,000	593,740	822,254	209,400	612,854	1,615,993	409,400	1,206,593
4100 · Special Events Income									
4110 · President's Address	-	15,000	(15,000)	-	-	-	-	15,000	(15,000)
4130 · Alumni Annual BBQ	-	-	-	-	10,000	(10,000)	-	10,000	(10,000)
4140 · Lobo Hall Of Fame Event	8,865	12,000	(3,135)	-	-	-	8,865	12,000	(3,135)
4150 · Athletics Booster Club Events	-	-	-	-	10,000	(10,000)	-	10,000	(10,000)
4170 · Evening of Opportunity	-	225,000	(225,000)	-	-	-	-	225,000	(225,000)
Total 4100 · Special Events Income	8,865	252,000	(243,135)	-	20,000	(20,000)	8,865	272,000	(263,135)
4200 · Grants	42,500		42,500	144,545	182,500	(37,955)	187,045	182,500	4,545
4400 · Fee Income			-			-			-
4410 · Admin & Fiscal Agent Fee Income	5,661	8,000	(2,339)	-		-	5,661	8,000	(2,339)
4420 · Grant Indirect/Admin Fee Income	6,815	10,000	(3,185)	-		-	6,815	10,000	(3,185)
4430 · Investments Admin 1% Fee Income	60,591		60,591	-		-	60,591	-	60,591
Total 4400 · Fee Income	73,067	18,000	55,067	-		-	73,067	18,000	55,067
Total Income	918,172	470,000	448,172	966,799	411,900	554,899	1,884,970	881,900	1,003,070

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Expense									
5000 · Special Events Expenses									
5100 · President's Address	-	22,000	22,000	-	-	-	-	22,000	22,000
5200 · Other Foundation Events	-			3,069	5,000	1,931	3,069	5,000	1,931
5300 · Alumni Committee BBQ	-		-	-	6,000	6,000	-	6,000	6,000
5400 · Lobo Hall of Fame	1,226	12,000	10,774	-	-	-	1,226	12,000	10,774
5500 · Athletics Booster Club Events	-		0	-	2,500	2,500	-	2,500	2,500
5700 · Evening of Opportunity	-	18,000	18,000	1,000	36,000	35,000	1,000	54,000	53,000
Total 5000 · Special Events Expenses	1,226	52,000	50,774	4,069	49,500	45,431	5,295	101,500	96,205
6000 · Operating - General Admin									
6100 · Payroll & Benefits	389,518	405,630	16,112	-	-	-	389,518	405,630	16,112
6200 · Supplies & Equipment	2,787	7,500	4,713	-	-	-	2,787	7,500	4,713
6300 · Services	46,103	60,000	13,897	-	-	-	46,103	60,000	13,897
6400 · Marketing & Community Relations	29,468	56,000	26,532	6,662	4,000	(2,662)	36,130	60,000	23,870
6500 · Fundraising Expenses	16,338	14,000	(2,338)	-	-	-	16,338	14,000	(2,338)
6600 · Travel & Staff Development	223	5,000	4,777	-	-	-	223	5,000	4,777
6700 · Other Operating Expenses	(541)	100	641	-	-	-	(541)	100	641
6800 · Admin Fee Expenses	-		0	51,516	18,000	(33,516)	51,516	18,000	(33,516)
Total 6000 · Operating - General Admin	483,895	548,230	64,335	58,179	22,000	(36,179)	542,074	570,230	28,156
7000 · Foundation Programs									
7100 · Scholarships	-			273,530	235,000	(38,530)	273,530	235,000	(38,530)
7200 · Emergency Assistance Program	-			113,817	20,000	(93,817)	113,817	20,000	(93,817)
7300 · Textbook Assistance Program	-			146	5,000	4,854	146	5,000	4,854
7400 · Evans College Incentive Program	-			96,860	120,000	23,140	96,860	120,000	23,140
7700 · Campus Support	155,256	20,000	(135,256)	82,273	229,000	146,727	237,529	249,000	11,471
7900 · Great Books Program	-			-	500	500	-	500	500
Total 7000 · Foundation Programs	155,256	20,000	(135,256)	566,626	609,500	42,874	721,881	629,500	(92,381)
8000 · Alumni Committee Expenses									
8000 · Alumni Committee Expenses	-			10,000	10,000	0	10,000	10,000	0
Total Expense	640,377	620,230	(20,147)	638,873	691,000	(52,127)	1,279,250	1,311,230	31,980
Net Ordinary Income	277,795	(150,230)	428,025	327,926	(279,100)	607,026	605,720	(429,330)	1,035,050

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Other Income/Expense									
Other Income									
9000 · Investment Income & Expense									
9000-02 · Interest	7	12	(5)	-	-	-	7	12	(5)
9000-03 · Dividends	22,382	25,000	(2,618)	145,300	75,000	70,300	167,682	100,000	67,682
9000-04 · Investment Gains/ Losses	119,005	68,305	50,700	759,453	224,325	535,128	878,458	292,630	585,828
9000-05 · Investment Account Fees	(2,922)	(3,000)	78	(22,303)	(26,500)	4,197	(25,224)	(29,500)	4,276
Total 9000 · Investment Income & Expense	<u>138,472</u>	<u>90,317</u>	<u>48,155</u>	<u>882,450</u>	<u>272,825</u>	<u>609,625</u>	<u>1,020,922</u>	<u>363,142</u>	<u>657,780</u>
Total Other Income	<u>138,472</u>	<u>90,317</u>	<u>48,155</u>	<u>882,450</u>	<u>272,825</u>	<u>609,625</u>	<u>1,020,922</u>	<u>363,142</u>	<u>657,780</u>
Net Other Income	<u>138,472</u>	<u>90,317</u>	<u>48,155</u>	<u>882,450</u>	<u>272,825</u>	<u>609,625</u>	<u>1,020,922</u>	<u>363,142</u>	<u>657,780</u>
Net Income	<u><u>416,266</u></u>	<u><u>(59,913)</u></u>	<u><u>476,179</u></u>	<u><u>1,210,376</u></u>	<u><u>(6,275)</u></u>	<u><u>1,216,651</u></u>	<u><u>1,626,642</u></u>	<u><u>(66,188)</u></u>	<u><u>1,692,830</u></u>