

2021
DRAFT Budget

	Prior Year 2020 Budget	Current Year 2021 Budget	Current Year 2021 Budget	Current Year 2021 Total Budget	Prior Year 2020 Total Budget
	Operating + UR	UnRestricted	Restricted		
	A	B	C	D	E
INCOME					
1 Public Support	\$ 130,000	\$ 107,000	\$ 264,200	\$ 371,200	\$ 339,400
2 Business Partners	\$ 70,000	\$ 70,000	\$ -	\$ 70,000	\$ 70,000
3 Special Events	\$ 252,000	\$ 110,000	\$ 20,000	\$ 130,000	\$ 272,000
4 Grants for Foundation Programs	\$ -	\$ 15,000	\$ 50,000	\$ 65,000	\$ 67,500
5 Grants for College Departments	\$ -	\$ -	\$ 98,000	\$ 98,000	\$ 115,000
6 Fiscal Agent Fee Income	\$ 8,000	\$ 8,000	\$ -	\$ 8,000	\$ 8,000
7 Grant Admin Fee Income	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	\$ 10,000
8 Revenue from Investment Activities	\$ 93,317	\$ 171,320	\$ 320,000	\$ 491,320	\$ 392,642
9 Total Income	\$ 563,317	\$ 491,320	\$ 752,200	\$ 1,243,520	\$ 1,274,542
10 Carryover Funds from prior years	\$ 30,000	\$ 35,779	\$ 234,950	\$ 270,729	\$ 80,000
11 Total Income & Carry Over Funds	\$ 593,317	\$ 527,099	\$ 987,150	\$ 1,514,249	\$ 1,354,542
EXPENSES					
13 Special Event Expenses					
14 President's Address	\$ 22,000	\$ -	\$ -	\$ -	\$ 22,000
15 Evening of Opportunity Gala	\$ 18,000	\$ 5,000	\$ 35,000	\$ 40,000	\$ 54,000
16 Other Foundation Events	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ 5,000
17 Alumni Events	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 6,000
18 Lobo Hall of Fame	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000
19 Athletics Booster		\$ -	\$ 5,000	\$ 5,000	\$ 2,500
20 Total Special Event Expenses	\$ 52,000	\$ 5,000	\$ 55,000	\$ 60,000	\$ 101,500
21 Operating Expenses					
22 Payroll & Benefits	\$ 405,630	\$ 408,040	\$ -	\$ 408,040	\$ 405,630
23 Supplies and Equipment	\$ 7,500	\$ 5,400	\$ -	\$ 5,400	\$ 7,500
24 Services	\$ 60,000	\$ 48,040	\$ -	\$ 48,040	\$ 60,000
25 Marketing & Community Relations	\$ 56,000	\$ 13,800	\$ 15,000	\$ 28,800	\$ 60,000
26 Fundraising	\$ 14,000	\$ 24,400	\$ 1,000	\$ 25,400	\$ 14,000
27 Travel & Staff Development	\$ 5,000	\$ 2,500	\$ -	\$ 2,500	\$ 5,000
28 Other	\$ 100	\$ 100	\$ -	\$ 100	\$ 100
29 Fiscal Agent Fee Expense		\$ -	\$ 85,310	\$ 85,310	\$ 8,000
30 Grant Admin Fee Expense		\$ -	\$ 10,000	\$ 10,000	\$ 10,000
31 Investment Account Fees	\$ 3,000	\$ 3,000	\$ 32,000	\$ 35,000	\$ 29,500
32 Total Operating Expenses	\$ 551,230	\$ 505,280	\$ 143,310	\$ 648,590	\$ 599,730
33 Foundation Program Expenses					
34 Student Assistance					
35 Scholarships	\$ -	\$ -	\$ 307,700	\$ 307,700	\$ 235,000
36 Emergency Assistance (includes Textbooks)	\$ -	\$ -	\$ 46,000	\$ 25,000	\$ 25,000
37 Evans College Incentive	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ 120,000
38					
39 Subtotal Student Assistance	\$ -	\$ -	\$ 453,700	\$ 453,700	\$ 380,000
40 Campus Support					
41 FASA	\$ 18,000	\$ 16,000	\$ 24,800	\$ 40,800	\$ 42,000
42 Other Campus Support	\$ 2,000	\$ 800	\$ 59,700	\$ 60,500	\$ 62,000
43 Grant Disbursement to College Depts	\$ -	\$ -	\$ 92,000	\$ 92,000	\$ 105,000
44 Athletics Booster	\$ -	\$ -	\$ 24,250	\$ 24,250	\$ 40,000
45 Subtotal Campus Support	\$ 20,000	\$ 16,800	\$ 200,750	\$ 217,550	\$ 249,500
46 Total Program Exp (Student & Campus Support)	\$ 20,000	\$ 16,800	\$ 654,450	\$ 671,250	\$ 629,500
47					
48 Other Program Expenses					
49 Alumni Committee	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 10,000
50 Total Other Program Expenses	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 10,000
51 Total Expenses	\$ 623,230	\$ 527,080	\$ 862,760	\$ 1,389,840	\$ 1,340,730
52 Net Income	\$ (29,913)	\$ 19	\$ 124,390	\$ 124,409	\$ 13,812

Notes:

Row 10: "Carryover Funds" are funds received in prior years that are available and expected to be spent in 2021.