

MPC Foundation Profit & Loss Budget vs. Actual January through September 2020

	Unrestricted			Restricted			TOTAL			2020 Annual Budget
	Jan-Sep 20 Actual	Jan-Sep 20 Budget	Budget Variance (\$)	Jan-Sep 20 Actual	Jan-Sep 20 Budget	Budget Variance (\$)	Jan-Sep 20 Actual	Jan-Sep 20 Budget	Budget Variance (\$)	
Income										
4000 · Direct Public Support										
4010 · Unrestricted Donations										
4010-01 · Donations, General	14,056	25,000	(10,944)	-	-	-	14,056	25,000	(10,944)	45,000
4010-02 · President's Circle	80,330	70,000	10,330	-	-	-	80,330	70,000	10,330	85,000
4010-03 · Business Partners	14,000	52,500	(38,500)	-	-	-	14,000	52,500	(38,500)	70,000
Total 4010 · Unrestricted Donations	108,386	147,500	(39,114)	-	-	-	108,386	147,500	(39,114)	200,000
4020 · Restricted Donations										
4021 · Foundation Programs	-	-	-	613,439	113,997	499,442	613,439	113,997	499,442	139,000
4022 · Campus Support Income	-	-	-	-	-	-	-	-	0	-
4022-01 · FASA	-	-	-	180	1,500	(1,320)	180	1,500	(1,320)	2,000
4022-02 · Emergency Assistance	-	-	-	48,741	7,501	41,240	48,741	7,501	41,240	10,000
4022-05 · Other (Pass-through)	-	-	-	7,795	21,294	(13,499)	7,795	21,294	(13,499)	28,400
Total 4022 · Campus Support Income	-	-	-	56,715	30,295	26,420	56,715	30,295	26,420	40,400
4023-03 · Athletics Booster	-	-	-	5,855	25,000	(19,145)	5,855	25,000	(19,145)	30,000
Total 4020 · Restricted Donations	-	-	-	676,010	169,292	506,718	676,010	169,292	506,718	209,400
4030 · Planned Gifts	558,977	-	558,977	-	-	-	558,977	-	558,977	-
Total 4000 · Direct Public Support	667,363	147,500	519,863	676,010	169,292	506,718	1,343,372	316,792	1,026,580	409,400
4100 · Special Events Income										
4110 · President's Address	-	15,000	(15,000)	-	-	-	-	15,000	(15,000)	15,000
4130 · Alumni Annual BBQ	-	-	-	-	10,000	(10,000)	-	10,000	(10,000)	10,000
4140 · Lobo Hall Of Fame Event	8,865	12,000	(3,135)	-	-	-	8,865	12,000	(3,135)	12,000
4150 · Athletics Booster Club Events	-	-	-	-	5,000	(5,000)	-	5,000	(5,000)	10,000
4170 · Evening of Opportunity	-	25,000	(25,000)	(500)	-	(500)	(500)	25,000	(25,500)	225,000
Total 4100 · Special Events Income	8,865	52,000	(43,135)	(500)	15,000	(15,500)	8,365	67,000	(58,635)	272,000
4200 · Grants										
4210 · President's Circle Grants	20,000	-	20,000	-	-	-	20,000	-	20,000	-
4215 · Business Partner Grants	2,500	-	2,500	-	-	-	2,500	-	2,500	-
4220 · Foundation Programs	-	-	-	68,545	50,625	17,920	68,545	50,625	17,920	67,500
4230 · Campus Programs	-	-	-	34,000	86,247	(52,247)	34,000	86,247	(52,247)	115,000
Total 4200 · Grants	22,500	-	22,500	102,545	136,872	(34,327)	125,045	136,872	(11,827)	182,500
4400 · Fee Income										
4410 · Admin & Fiscal Agent Fee Income	3,161	4,000	(839)	-	-	-	3,161	4,000	(839)	8,000
4420 · Grant Indirect/Admin Fee Income	6,565	7,500	(935)	-	-	-	6,565	7,500	(935)	10,000
4430 · Restr. Fund Admin 1% Fee Income	60,591	-	60,591	-	-	-	60,591	-	60,591	-
Total 4400 · Fee Income	70,317	11,500	58,817	-	-	-	70,317	11,500	58,817	18,000
Total Income	769,045	211,000	558,045	778,055	321,164	456,891	1,547,099	532,164	1,014,935	881,900

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Expense										
5000 · Special Events Expenses										
5100 · President's Address	1,000	22,000	21,000	-	-	-	1,000	22,000	21,000	22,000
5200 · Other Foundation Events	1,038		(1,038)	436	2,500	2,064	1,451	2,500	1,049	5,000
5300 · Alumni Committee BBQ	-		-	-	6,000	6,000	-	6,000	6,000	6,000
5400 · Lobo Hall of Fame	1,226	12,000	10,774	-	-	-	1,226	12,000	10,774	12,000
5500 · Athletics Booster Club Events	-		-	-	2,500	2,500	-	2,500	2,500	2,500
5700 · Evening of Opportunity	3,000	8,000	5,000	-	18,000	18,000	3,000	26,000	23,000	54,000
Total 5000 · Special Events Expenses	6,264	42,000	35,736	436	29,000	28,564	6,701	71,000	64,299	101,500
6000 · Operating - General Admin										
6100 · Payroll & Benefits	295,151	304,223	9,071	-	-	-	295,151	304,223	9,071	405,630
6200 · Supplies & Equipment	2,241	5,625	3,384	-	-	-	2,241	5,625	3,384	7,500
6300 · Services	38,876	45,000	6,124	-	-	-	38,876	45,000	6,124	60,000
6400 · Marketing & Community Relations	6,859	42,000	35,141	4,412	3,000	(1,412)	11,271	45,000	33,729	60,000
6500 · Fundraising Expenses	7,544	9,000	1,456	-	-	-	7,544	9,000	1,456	14,000
6600 · Travel & Staff Development	168	3,749	3,581	-	-	-	168	3,749	3,581	5,000
6700 · Other Operating Expenses	(541)	100	641	-	-	-	(541)	100	641	100
6800 · Admin Fee Expenses	-		-	51,516	15,994	(35,522)	51,516	15,994	(35,522)	18,000
Total 6000 · Operating - General Admin	350,299	409,696	59,398	55,928	18,994	(36,934)	406,227	428,690	22,464	570,230
7000 · Foundation Programs										
7100 · Scholarships	-		-	254,438	200,000	(54,438)	254,438	200,000	(54,438)	235,000
7200 · Emergency Assistance Program	-		-	110,317	15,000	(95,317)	110,317	15,000	(95,317)	20,000
7300 · Textbook Assistance Program	-		-	146	3,750	3,604	146	3,750	3,604	5,000
7400 · Evans College Incentive Program	-		-	80,414	100,000	19,586	80,414	100,000	19,586	120,000
7700 · Campus Support	155,256	10,000	(145,256)	58,528	141,750	83,222	213,784	151,750	(62,034)	209,000
7800 · Athletics Booster	-		-	19,688	40,000	20,312	19,688	40,000	20,312	40,000
7900 · Great Books Program	-		-	-	500	500	-	500	500	500
Total 7000 · Foundation Programs	155,256	10,000	(145,256)	523,531	501,000	(22,531)	678,787	511,000	(167,787)	629,500
8000 · Other Program Expenses										
8100 · Alumni Committee	-		-	10,000	10,000	-	10,000	10,000	-	10,000
Total 8000 · Other Program Expenses	-	-	-	10,000	10,000	-	10,000	10,000	-	10,000
Total Expense	511,819	461,696	(50,122)	589,896	558,994	(30,902)	1,101,714	1,020,690	(81,024)	1,311,230
Net Ordinary Income	257,226	(250,696)	507,923	188,159	(237,830)	425,989	445,385	(488,526)	933,912	(429,330)

Accrual Basis

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Other Income/Expense										
9000 · Investment Income & Expense										
9000-02 · Interest	5	9	(4)	-	-	-	5	9	(4)	12
9000-03 · Dividends	10,077	18,000	(7,923)	89,160	56,250	32,910	99,238	74,250	24,988	100,000
9000-04 · Investment Gains/ Losses	17,802	51,228	(33,426)	154,375	168,246	(13,871)	172,177	219,474	(47,297)	292,630
9000-05 · Investment Account Fees	(1,683)	(2,250)	567	(17,874)	(19,872)	1,998	(19,557)	(22,122)	2,565	(29,500)
Total 9000 · Investment Income & Expense	26,202	66,987	(40,785)	225,661	204,624	21,037	251,863	271,611	(19,748)	363,142
Total Other Income	26,202	66,987	(40,785)	225,661	204,624	21,037	251,863	271,611	(19,748)	363,142
Net Other Income	26,202	66,987	(40,785)	225,661	204,624	21,037	251,863	271,611	(19,748)	363,142
Net Income	283,428	(183,709)	467,138	413,820	(33,206)	447,026	697,248	(216,915)	914,164	(66,188)