

Monterey Peninsula College 2020-2021 Parent Loan for Undergraduate Student (PLUS) Application

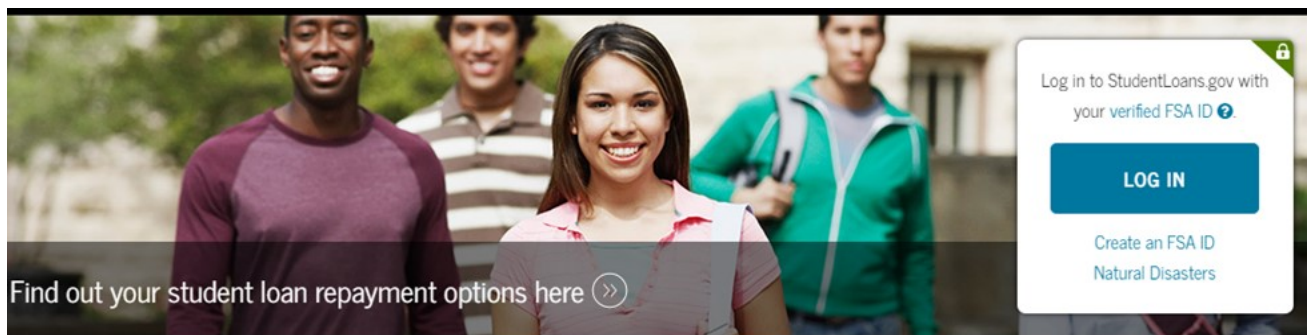
Eligibility


To qualify for Federal PLUS Loan you must:

- ⇒ Cannot be in default on any type of federal loan.
- ⇒ Be a U.S. citizen or eligible non-citizen.
- ⇒ Apply for an FSA ID at <https://studentaid.ed.gov/sa/fafsa/filling-out/fsaid>.
- ⇒ Student completes the 2020-2021 Free Application for Federal Student Aid (FAFSA) at:
<https://fafsa.ed.gov>
- ⇒ Pass a credit check conducted by the loan servicing agency. A PLUS applicant who is determined to have an adverse credit history may receive the loan if he or she obtains a co-signer for the loan who passes the credit check.

Application Process

1. Submit a 2020-2021 PLUS Loan Application to the MPC Student Financial Services Office.
2. Go to www.studentloans.gov. Click on the “**Parent Borrowers**” tab. “**Apply for a PLUS Loan**” and “**Complete a PLUS Loan MPN.**” Follow the instructions provided on the website.
3. The interest rate for the 2020-2021 year is 7.7%. An origination fee of 4.236% will be deducted from each disbursement.
Form Deadline May 3, 2021



Undergraduate Students	Graduate/Professional Students	Parent Borrowers	Repayment & Consolidation
<p>The first step in getting student aid is your child completing the Free Application for Federal Student Aid (FAFSA®) at www.FAFSA.gov. This must be done every year.</p>	<ul style="list-style-type: none">• Apply for a PLUS Loan• Complete Loan Agreement for a PLUS Loan (MPN)• Complete PLUS Credit Counseling• Appeal Credit Decision• Endorsers can Complete an Electronic Endorser Addendum• Print Endorser Addendum• Complete Financial Awareness Counseling• Use the Repayment Estimator		 <p>How To Create An FSA ID</p>



2020–2021 Parent Loan for Undergraduate Students (PLUS) Loan Request Form

Student Social Security Number input boxes

STUDENT SOCIAL SECURITY NUMBER

MPC Student ID Number input boxes

MPC STUDENT ID NUMBER

MPC Student's Full Name (please print) _____

A 2020-2021 FAFSA must be filed by the student to process this loan request. One parent applicant only per application and one application per loan.

- 1. What is your relationship to the student?
2. Parent Borrower Name (please print)
3. Parent Borrower Social Security Number:
4. Home /Cell Phone () Daytime Phone ()
5. Parent Street Address
6. Parent City/State/Zip
7. E-mail
8. Loan Amount Request \$
9. PLUS loan funds are applied to any outstanding charges...
10. Required Additional Documentation/Please attach a copy (check only one below):

Parent Signature _____ Date _____

Note to students: Forging a signature is a felony offense as well as a violation of Monterey Peninsula College's Code of Conduct.

Return to: Monterey Peninsula College Student Financial Services, 980 Fremont Street, Monterey CA 93940-4799 For security purposes: Fax and/or Email is not acceptable