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SOCIAL SECURITY NUMBER

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MPC STUDENT'S ID NUMBER

Use ink only.

Student's Last Name

First Name

Middle Initial

2019—2020 Parent Asset Form

Upon receiving your financial aid information, further clarification is needed. Please return this document with the following information. Do not leave anything blank, put N/A if not applicable. These documents need to be submitted before any further action can be processed regarding your student's financial aid file.

Net worth means current value minus debt.

1) Total balance of Cash/Checking/Savings accounts \$ _____

2) Net Worth of Investments \$ _____

Investments include: trust funds, money market funds, mutual funds, certificates of deposit, stocks, bonds, other securities, Coverdell savings accounts, 529 college savings plans, installment and land sale contracts (including mortgages held), commodities, etc. Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

Investments do not include: the value of life insurance, retirement plans (pension funds, annuities, non-education IRA's, Keogh plans, etc.) or cash, savings, and checking accounts already reported.

3) Net Worth of Real Estate Investments (If additional space is needed, use a separate sheet of paper.) Please list complete information for all real estate you own **other than your primary residence**. Investment debt means only those debts that are related to the investments.

Property 1:

Current Market Value\$ _____ Mortgage Balance\$ _____ Purchase Price\$ _____

YR of Purchase _____

Property Address:

Street address

City

State

Property 2:

Current Market Value\$ _____ Mortgage Balance\$ _____ Purchase Price\$ _____

YR of Purchase _____

Property Address:

Street address

City

State

Total current Market Value of all Property \$ _____

Minus Total Debt of all Property \$ _____

Equals Total Real Estate Investment \$ _____

4) Net Worth of Business \$ _____
Business investment includes the market value of land, buildings, machinery, equipment, inventory, vehicles, supplies, etc. Business investment means only those debts for which the business was used as collateral. **Do not include the value of a small business that you and/or your spouse own and control and that has 100 or fewer full-time employees.**

5) Net Worth of Farm Investment \$ _____
Farm investment includes the market value of land, buildings, machinery, equipment, inventory, vehicles, supplies, etc. Farm investment means only those debts for which the farm was used as collateral. **Do not include the value of a family farm that you and/or your spouse live on and operate.**

Parent Certification

I hereby declare that all information reported on this document is true, complete and accurate to the best of my knowledge. If I purposely give false or misleading information, I may be fined \$20,000, sent to prison, or both as per the High Education Act.

Parent Name: _____

Date: _____

Signature: _____

Daytime Phone: _____

Student Name: _____

SID# _____