Monterey Peninsula College 2018-2019
Parent Loan for Undergraduate Student (PLUS) Application

Eligibility

To qualify for Federal PLUS Loan you must:

⇒ Cannot be in default on any type of federal loan.

⇒ Be a U.S. citizen or eligible non-citizen.

⇒ Apply for an FSA ID at https://studentaid.ed.gov/sa/fafsa/filling-out/fsaid.

⇒ Student completes the 2018-19 Free Application for Federal Student Aid (FAFSA) at:

https://fafsa.ed.gov

⇒ Pass a credit check conducted by the loan servicing agency. A PLUS applicant who is determined to have an adverse credit history may receive the loan if he or she obtains a co-signer for the loan who passes the credit check.

Application Process

1. Submit a 2018-19 PLUS Loan Application to the MPC Student Financial Services Office.

2. Go to www.studentloans.gov.   Click on the "Parent Borrowers" tab. "Apply for a PLUS Loan" and "Complete a PLUS Loan MPN." Follow the instructions provided on the website.

3. The interest rate for the 2018-2019 year is 7.60%. An origination fee of 4.264% will be deducted from each disbursement.   *Form Deadline May 3, 2019*

MPC | MONTEREY PENINSULA COLLEGE

2018—2019 Parent Loan for Undergraduate Students (PLUS) Loan Request Form

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STUDENT SOCIAL SECURITY NUMBER

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MPC STUDENT ID NUMBER

MPC Student's Full Name (please print) _____

A 2018-19 FAFSA must be filed by the student to process this loan request. One parent applicant only per application and one application per loan.

1. What is your relationship to the student? ○Father/Stepfather   ○Mother/Stepmother

2. Parent Borrower Name (please print) _____
   First Name   Middle Name   Last Name

3. Parent Borrower Social Security Number:__ __ __-__ __-__ __ __ __ Parent Date of Birth:___/___/____

4. Home /Cell Phone (____) _____ Daytime Phone (____)_____

5. Parent Street Address_____

6. Parent City/State/Zip _____

7. E-mail _____

8. Loan Amount Request $_____ (If left blank, loan will be processed for maximum eligibility)

9. PLUS loan funds are applied to any outstanding charges on the student's MPC billing account. Funds remaining are sent to the parent via a check. Please initial here: _____if you choose to have the remaining funds be disbursed to the student named at the top of this page.

10. Required Additional Documentation/Please attach a copy (check only one below):

    ○U.S. Citizen—Copy of Driver's License or State Identification Card or,

    ○U.S. Permanent Resident or other eligible non-citizen— Copy of the FRONT and BACK of one of the following supporting documents; a permanent resident card, I-94 showing proper designation,

    or a passport stamped "Processed for I-551."

Parent Signature _____ Date _____

Note to students: Forging a signature is a felony offense as well as a violation of Monterey Peninsula College's Code of Conduct. United States Department of Education regulations (34 CFR 668.16 (g)) requires a school to refer to the Department's Office of Inspector General (OIG) any credible information indicating that an applicant for Federal Student Aid may have engaged in fraud or other criminal misconduct in connection with his or her application. Violations will be handled accordingly to MPC and federal regulations.

Return to: Monterey Peninsula College Student Financial Services, 980 Fremont Street, Monterey CA 93940-4799
For security purposes: Fax and/or Email is not acceptable

980 Fremont Street ● Monterey, California 93940-4799 ● (831) 646-4030