



**MONTEREY PENINSULA**  
College

**GOVERNING BOARD POLICIES**

**Chapter 5 Student Services**

**5130**

**BP 5130 Financial Aid**

A program of financial aid to students will be provided, which may include, but is not limited to, scholarships, grants, loans, and work and employment programs.

All financial aid programs will adhere to guidelines, procedures and standards issued by the funding agency, and will incorporate federal, state, and other applicable regulatory requirements.

The Superintendent/President shall establish, publicize, and apply satisfactory academic progress standards for participants in Title IV student aid programs.

**Misrepresentation**

Consistent with the applicable federal regulations for federal financial aid, the District shall not engage in “substantial misrepresentation” of 1) the nature of its educational program, 2) the nature of its financial charges, or 3) the employability of its graduates.

The Superintendent/President shall establish procedures for regularly reviewing the District’s website and other informational materials for accuracy and completeness and for training District employees and vendors providing educational programs, marketing, advertising, recruiting, or admission services concerning the District’s educational programs, financial charges, and employment of graduates to assure compliance with this policy.

The Superintendent/President shall establish procedures wherein the District shall periodically monitor employees’ and vendors’ communications with prospective students and members of the public and take corrective action where needed.

This policy does not create a private cause of action against the District or any of its representatives or service providers. The District and its Board of Trustees do not waive any defenses or governmental immunities by enacting this policy.

See Administrative Procedure 5130 – Financial Aid



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**References:** *Education Code Sections 66021.6 and 76300;*  
*20 U.S. Code Sections 1070 et seq.;*  
*34 Code of Federal Regulations Section 668 (U.S. Department of Education*  
*regulations on the Integrity of Federal Student Financial Aid Programs under*  
*Title IV of the Higher Education Act of 1965, as amended);*  
*ACCJC Accreditation Standard III.D.15*

**Formerly Governing Board Policy 4015 – Student Financial Services**

**Adopted:** December 14, 1988

**Revised:** September 25, 2001

**Revised, Renumbered, and Adopted:** April 26, 2017

**Reviewed:** May 11, 2022