# Monterey Peninsula College 2015-2016
# Parent Loan for Undergraduate Student (PLUS) Application

## Eligibility:

To apply for a Federal PLUS Loan you must:

⇒ Not be in default on any type of federal loan.

⇒ Be a U.S. citizen or eligible non-citizen.

⇒ Parent must create a Federal Student Aid ID Username and Password at www.studentloans.gov.

⇒ Student completes the 2015-16 Free Application for Federal Student Aid (FAFSA) at www.fafsa.gov.

⇒ Pass a credit check conducted by the loan servicing agency.  A PLUS applicant who is determined to have an adverse credit history may receive the loan if he or she obtains a co-signer for the loan who passes the credit check.

## Application Process:

1. Submit a 2015-16 PLUS Loan Application to the MPC Student Financial Services Office.

2. Go to .  www.studentloans.gov.  Select the **Parent Borrowers** box and log in. Then click on "Request a Direct PLUS Loan" and "Complete a MPN".  Follow the instructions provided on the website.

3. Interest for the 2015/2016 academic year 6.84%. A 4.292% origination fee will be deducted.

**Snapshot of the studentloans.gov website**

**2015—2016 Parent Loan for Undergraduate Students
(PLUS) Loan Request Form**

Session: 2151
Track Code: LP

SOCIAL SECURITY NUMBER

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MPC STUDENT'S ID NUMBER

MPC Student's Full Name (please print) _____

**A 2015-16 FAFSA must be filed by the student to process this loan request. One parent applicant only per application and one application per loan.**

1. What is your relationship to the student? ○Father/Stepfather ○Mother/Stepmother

2. Parent Borrower Name (please print) _____

   First Name          Middle Name          Last Name7

3. Parent Borrower Social Security Number:__ __ __-__ __-__ __ __ Parent Date of Birth:__/__/____

4. Home Phone (____) _____ Daytime Phone (____)_____

5. Parent Street Address_____

6. Parent City/State/Zip _____

7. E-mail _____

8. Loan Amount Request $_____ (If left blank, loan will be process for maximum eligibility)

9. PLUS loans first pay any outstanding charges on the student's MPC billing account. Funds remaining are sent to the parent via a check. If you prefer, the remaining funds can be disbursed to the student named at the top of this page, please initial here:_____

10. Required Additional Documentation/Please **attach a copy** (check only one below):

    ○U.S. Citizen—Copy of Driver's License or State Identification Card or,

    ○U.S. Permanent Resident or other eligible non-citizen— Copy of the FRONT and BACK of one of the following supporting documents; a permanent resident card, I-94 showing proper designation,

    or a passport stamped "Processed for I-551."

Parent Signature _____ Date _____

*Note to students: Forging a signature is a felony offense as well as a violation of Monterey Peninsula College's Code of Conduct. United States Department of Education regulations (34 CFR 668.16 (g)) requires a school to refer to the Department's Office of Inspector General (OIG) any credible information indicating that an applicant for Federal Student Aid may have engaged in fraud or other criminal misconduct in connection with his or her application. Violations will handled according to MPC and federal regulations.*

**Return to: Monterey Peninsula College Student Financial Services, 980 Fremont Street, Monterey CA 93940-4799**
***For security purposes, please do not Fax or E-mall forms***

**980 Fremont Street ● Monterey, California 93940-4799 ● (831) 646-4030**