

## MPC Foundation Profit & Loss Budget vs. Actual January through December 2022

	Restricted			Unrestricted			TOTAL		
	Jan - Dec 22	Budget	Variance	Jan - Dec 22	Budget	Variance	Jan - Dec 22	Budget	Variance
Ordinary Income/Expense									
Income									
400 · Carryover from Prior Year	493,850	493,850	-	46,851	46,851	-	540,701	540,701	
43400 · Direct Public Support									
4010 · Unrestricted Donations									
4010-01 · Donations, General	-			20,040	25,000	(4,960)	20,040	25,000	(4,960)
4010-02 · President's Circle	-			217,536	170,000	47,536	217,536	170,000	47,536
4010-03 · Business Partners	-			35,500	70,000	(34,500)	35,500	70,000	(34,500)
<b>Total 4010 · Unrestricted Donations</b>	<b>-</b>			<b>273,077</b>	<b>265,000</b>	<b>8,077</b>	<b>273,077</b>	<b>265,000</b>	<b>8,077</b>
4020 · Restricted Donations									
4021 · Foundation Programs									
4021-01 · Temp Restricted Scholarships	291,365	100,000	191,365	-			291,365	100,000	191,365
4021-02 · Perm Restricted Scholarships	312,289	40,000	272,289	-			312,289	40,000	272,289
4021-03 · Temp Restricted Funds	4,625	30,000	(25,375)	-			4,625	30,000	(25,375)
4021-04 · Perm Restricted Endowments	167,650	10,000	157,650	-			167,650	10,000	157,650
4021-06 · Osher Scholarship Endow Income	37,988	36,000	1,988	-			37,988	36,000	1,988
<b>Total 4021 · Foundation Programs</b>	<b>813,916</b>	<b>216,000</b>	<b>597,916</b>	<b>-</b>			<b>813,916</b>	<b>216,000</b>	<b>597,916</b>
4022 · Campus Support Income									
4022-01 · FASA	720	2,000	(1,280)	-			720	2,000	(1,280)
4022-02 · Emergency Assistance	22,620	10,000	12,620	-			22,620	10,000	12,620
4022-05 · Other (Pass-through)	9,625	30,000	(20,375)	-			9,625	30,000	(20,375)
<b>Total 4022 · Campus Support Income</b>	<b>32,965</b>	<b>42,000</b>	<b>(9,035)</b>	<b>-</b>			<b>32,965</b>	<b>42,000</b>	<b>(9,035)</b>
4023 · Other Program Income									
4023-01 · Alumni	300		300	-			300	-	300
4023-03 · Athletics Booster	96,185	47,500	48,685	-			96,185	47,500	48,685
<b>Total 4023 · Other Program Income</b>	<b>96,485</b>	<b>47,500</b>	<b>48,985</b>	<b>-</b>			<b>96,485</b>	<b>47,500</b>	<b>48,985</b>
<b>Total 4020 · Restricted Donations</b>	<b>943,366</b>	<b>305,500</b>	<b>637,866</b>	<b>-</b>			<b>943,366</b>	<b>305,500</b>	<b>637,866</b>
4030 · Planned Gifts	60,000	25,000	35,000	71,176		71,176	131,176	25,000	106,176
<b>Total 43400 · Direct Public Support</b>	<b>1,003,366</b>	<b>330,500</b>	<b>672,866</b>	<b>344,253</b>	<b>265,000</b>	<b>79,253</b>	<b>1,347,619</b>	<b>595,500</b>	<b>752,119</b>
4100 · Special Events Income									
4120 · Other Foundation Events	500		500	-			500	-	500
4130 · Alumni Annual BBQ	13,015	20,000	(6,985)	-			13,015	20,000	(6,985)
4140 · Lobo Hall Of Fame Event	-			4,180	10,000	(5,820)	4,180	10,000	(5,820)
4150 · Athletics Booster Club Events	-	5,000	(5,000)	-			-	5,000	(5,000)
4170 · Evening of Opportunity	-			158,025	100,000	58,025	158,025	100,000	58,025
<b>Total 4100 · Special Events Income</b>	<b>13,515</b>	<b>25,000</b>	<b>(11,485)</b>	<b>162,205</b>	<b>110,000</b>	<b>52,205</b>	<b>175,720</b>	<b>135,000</b>	<b>40,720</b>
4200 · Grants									
4205 · Federal Payroll Grants	-			32,851		32,851	32,851	-	32,851
4220 · Foundation Programs Grants	156,015	97,500	58,515	-	45,000	(45,000)	156,015	142,500	13,515
4230 · Campus Programs Grants	102,600	94,800	7,800	-			102,600	94,800	7,800
<b>Total 4200 · Grants</b>	<b>258,615</b>	<b>192,300</b>	<b>66,315</b>	<b>32,851</b>	<b>45,000</b>	<b>(12,149)</b>	<b>291,466</b>	<b>237,300</b>	<b>54,166</b>
4400 · Fee Income									
4410 · Admin & Fiscal Agent Fee Income									
4410-05 · MPCF Program Admin Fee	-			100		100	100	-	100
4410-07 · Campus Program Fiscal Agent Fee	-			4,623		4,623	4,623	-	4,623
4410-09 · Other Program Fiscal Agent Fee	-			3,318		3,318	3,318	-	3,318
4410 · Admin & Fiscal Agent Fee Income - Other	-			-	8,000	(8,000)	-	8,000	(8,000)
4410 · Admin & Fiscal Agent Fee Income	-			8,041	8,000	41	8,041	8,000	41
4420 · Grant Indirect/Admin Fee Income	-			53,403	10,000	43,403	53,403	10,000	43,403
4430 · Investments Admin 1% Fee Income	-			99,864	90,217	9,647	99,864	90,217	9,647
<b>Total 4400 · Fee Income</b>	<b>-</b>			<b>161,308</b>	<b>108,217</b>	<b>53,091</b>	<b>161,308</b>	<b>108,217</b>	<b>53,091</b>
<b>Total Income</b>	<b>1,769,346</b>	<b>1,041,650</b>	<b>727,696</b>	<b>747,468</b>	<b>575,068</b>	<b>172,400</b>	<b>2,516,814</b>	<b>1,616,718</b>	<b>900,096</b>

## MPC Foundation Profit & Loss Budget vs. Actual January through December 2022

	Restricted			Unrestricted			TOTAL		
	Jan - Dec 22	Budget	Variance	Jan - Dec 22	Budget	Variance	Jan - Dec 22	Budget	Variance
Expense			-			-			-
5000 · Special Events Expenses			-			-			-
5200 · Other Foundation Events	5,593	5,700	107	-	-	-	5,593	5,700	107
5300 · Alumni Committee BBQ	2,980	10,000	7,020	-	-	-	2,980	10,000	7,020
5400 · Lobo Hall of Fame	-	-	-	8,325	12,500	4,175	8,325	12,500	4,175
5500 · Athletics Booster Club Events	-	5,000	5,000	-	-	-	-	5,000	5,000
5700 · Evening of Opportunity	29,999	30,000	1	14,747	15,000	253	44,746	45,000	254
<b>Total 5000 · Special Events Expenses</b>	<b>38,572</b>	<b>50,700</b>	<b>12,128</b>	<b>23,071</b>	<b>27,500</b>	<b>4,429</b>	<b>61,643</b>	<b>78,200</b>	<b>16,557</b>
6000 · Operating - General Admin			-			-			-
6100 · Payroll & Benefits	-	-	-	526,528	513,116	(13,412)	526,528	513,116	(13,412)
6200 · Supplies & Equipment	-	-	-	5,090	5,400	310	5,090	5,400	310
6300 · Services	-	-	-	64,069	51,490	(12,579)	64,069	51,490	(12,579)
6400 · Marketing & Community Relations	2,772	14,000	11,228	12,692	16,000	3,308	15,464	30,000	14,536
6500 · Fundraising Expenses	-	1,000	1,000	15,545	22,900	7,355	15,545	23,900	8,355
6600 · Travel & Staff Development	-	-	-	3,360	10,300	6,940	3,360	10,300	6,940
6700 · Other Operating Expenses	-	-	-	-	100	100	-	100	100
6800 · Admin Fee Expenses	78,714	108,217	29,503	-	-	-	78,714	108,217	29,503
<b>Total 6000 · Operating - General Admin</b>	<b>81,486</b>	<b>123,217</b>	<b>41,731</b>	<b>627,285</b>	<b>619,306</b>	<b>(7,979)</b>	<b>708,771</b>	<b>742,523</b>	<b>33,752</b>
7000 · Foundation Programs			-			-			-
7300 · Internships	18,200	-	(18,200)	-	-	-	18,200	-	(18,200)
7100 · Scholarships	456,625	393,350	(63,275)	-	-	-	456,625	393,350	(63,275)
7200 · Emergency Assistance Program	22,397	12,750	(9,647)	-	-	-	22,397	12,750	(9,647)
7400 · Evans College Incentive Program	105,224	104,000	(1,224)	-	-	-	105,224	104,000	(1,224)
7700 · Campus Support	212,102	224,650	12,548	12,021	14,800	2,779	224,123	239,450	15,327
<b>Total 7000 · Foundation Programs</b>	<b>814,546</b>	<b>734,750</b>	<b>(79,796)</b>	<b>12,021</b>	<b>14,800</b>	<b>2,779</b>	<b>826,568</b>	<b>749,550</b>	<b>(77,018)</b>
8000 · Other Program Expenses			-			-			-
8100 · Alumni Committee	7,540	10,000	2,460	-	-	-	7,540	10,000	2,460
<b>Total 8000 · Other Program Expenses</b>	<b>7,540</b>	<b>10,000</b>	<b>2,460</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,540</b>	<b>10,000</b>	<b>2,460</b>
<b>Total Expense</b>	<b>942,144</b>	<b>918,667</b>	<b>(23,477)</b>	<b>662,377</b>	<b>661,606</b>	<b>(771)</b>	<b>1,604,522</b>	<b>1,580,273</b>	<b>(24,249)</b>

**MPC Foundation**  
**Profit & Loss Budget vs. Actual**  
**January through December 2022**

	Restricted			Unrestricted			TOTAL		
	Jan - Dec 22	Budget	Variance	Jan - Dec 22	Budget	Variance	Jan - Dec 22	Budget	Variance
Net Ordinary Income	827,202	122,983	704,219	85,091	(86,538)	171,629	912,293	36,445	875,848
Other Income/Expense									-
Other Income									-
9000 · Investment Income & Expense									-
9000-02 · Interest	-			30	10		30	10	20
9000-03 · Dividends	265,916	120,000	145,916	41,050	18,000	23,050	306,966	138,000	168,966
9000-04 · Investment Gains/ Losses	(1,531,069)	332,000	(1,863,069)	(204,463)	76,000	(280,463)	(1,735,532)	408,000	(2,143,532)
9000-05 · Investment Account Fees	(24,693)	(32,000)	7,307	(3,626)	(3,000)	(626)	(28,319)	(35,000)	6,681
Total 9000 · Investment Income & Expense	(1,289,847)	420,000	(1,709,847)	(167,009)	91,010	(258,019)	(1,456,855)	511,010	(1,967,865)
Total Other Income	(1,289,847)	420,000	(1,709,847)	(167,009)	91,010	(258,019)	(1,456,855)	511,010	(1,967,865)
Net Other Income	(1,289,847)	420,000	(1,709,847)	(167,009)	91,010	(258,019)	(1,456,855)	511,010	(1,967,865)
Net Income	<b>(462,645)</b>	<b>542,983</b>	<b>(1,005,628)</b>	<b>(81,918)</b>	<b>4,472</b>	<b>(86,390)</b>	<b>(544,563)</b>	<b>547,455</b>	<b>(1,092,018)</b>